

<p>सिंडिकेट बैंक, नैगम कार्यालय 2nd क्रॉस, गांधी नगर, बैंगलूरु – 560009 दूरभाष: 080-22283030 फैक्स: 080-22283030 ईमेल आईडी: inrc@syndicatebank.co.in</p>		<p>SyndicateBank ,Corporate Office 2nd Cross, Gandhi Nagar, Bengaluru – 560009 Tel.: 080-22283030 Fax: 080-22283030 Email Id: inrc@syndicatebank.co.in</p>
---	---	---

निवेशक संपर्क केन्द्र/Investor Relations Centre

संदर्भ सं./Ref. No.: 279/CO/2914/INRC/SE/2018-19

दिनांक/Date: 08.08.2018

<p>The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LTD. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 (NSE Symbol: SYNDIBANK)</p>	<p>The Vice President (Listing) BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 (BSE Symbol: 532276)</p>
---	---

Dear Sir/Madam,

Sub: Presentation made in the Analyst meet held on 08.08.2018

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015 we are attaching a copy of presentation made in Analysts meet (through Earnings Call) where financial results of the bank for the quarter ended 30th June, 2018 was discussed.

Thanking you,

Yours faithfully,

For SyndicateBank

(सुशांत जैन/Sushant Jain)
कंपनी सचिव/Company Secretary



WELCOME TO ANALYST MEET

8th Aug, 2018

Performance Highlights For the
Quarter ended
30-Jun-2018

HIGHLIGHTS OF WORKING RESULTS



2

Business

- Global Business at ` 4,74,976 Crore. Grew by 6% (Y-o-Y)
- Global Advances at ` 2,23,346 Crore. Grew by 8%(Y-o-Y)

CASA

- CASA share at 33.43%.

Profit

- Net Interest Income for Q1 at ` 1506 Crore.

Advances

- Retail Advances increased by 11 % (Y-o-Y)
- Priority Sector Advances increased by 5%(Y-o-Y)
- Provision Coverage Ratio at 63.04% increased from 54.80 %(Y-o-Y)

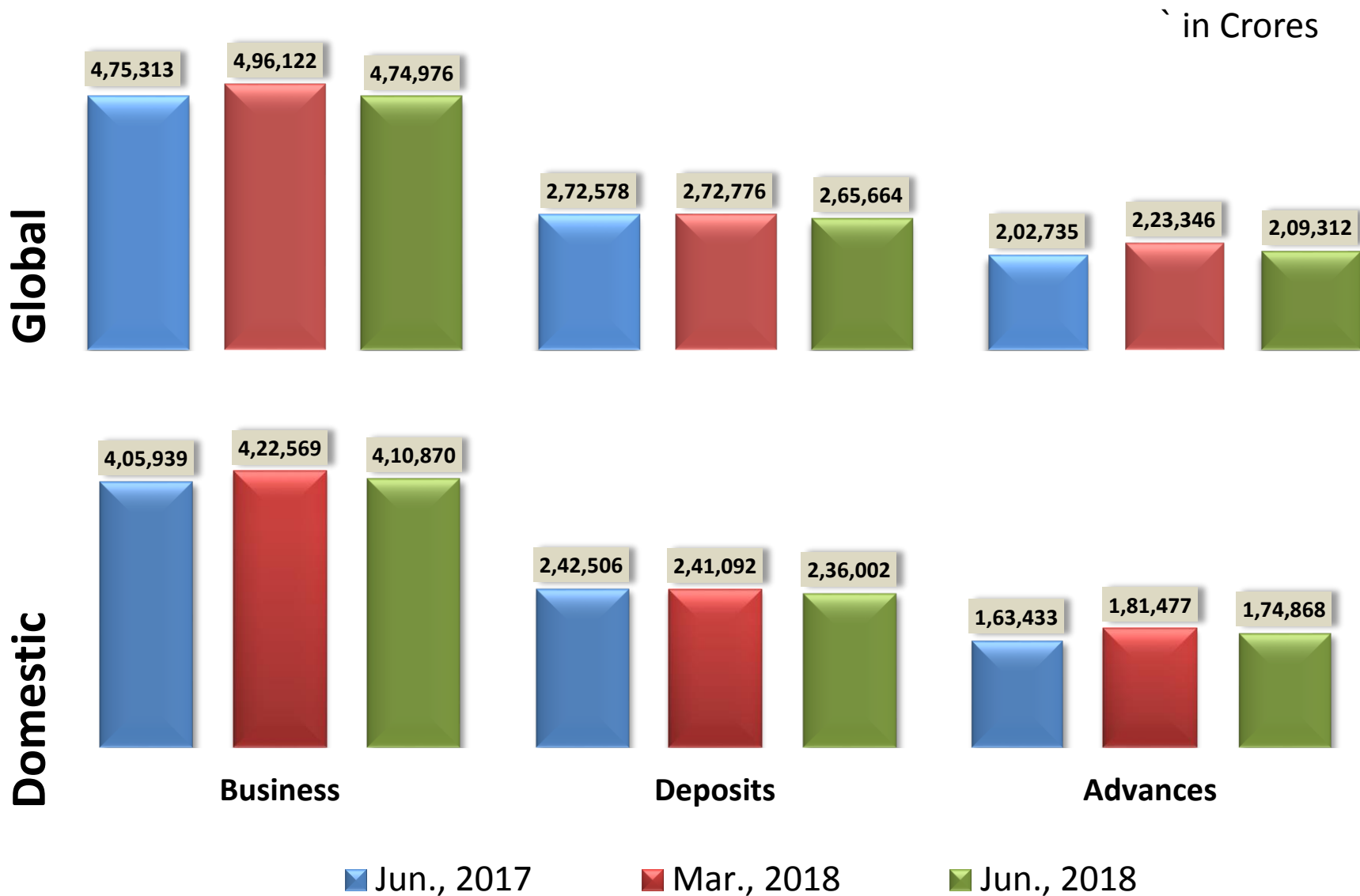
Capital

- CRAR (Basel III) at 11.84%

Margin

- Domestic NIM : 2.60%
- Global NIM : 2.30%

Business Position



Business Cross Section



4

₹ in Crores

Particulars	As At			Y-o-Y Growth		Q-o-Q Growth	
	Jun., 2017	Mar., 2018	Jun., 2018	Amt.	%	Amt.	%
Global Business	4,75,313	4,96,122	4,74,976	-337	-	-21,146	-4
Global Deposits	2,72,578	2,72,776	2,65,664	-6,914	-3	-7,112	-3
Global Advances	2,02,735	2,23,346	2,09,312	6,577	3	-14,034	-6
Domestic Business	4,05,939	4,22,569	4,10,870	4,931	1	-11,699	-3
Domestic Deposits	2,42,506	2,41,092	2,36,002	-6,504	-3	-5,090	-2
Domestic Advances	1,63,433	1,81,477	1,74,868	11,435	7	-6,609	-4
Overseas Business	69,373	73,553	64,106	-5,267	-8	-9,447	-13
Overseas Deposits	30,071	31,684	29,662	-409	-1	-2,022	-6
Overseas Advances	39,302	41,869	34,444	-4,858	-12	-7,425	-18

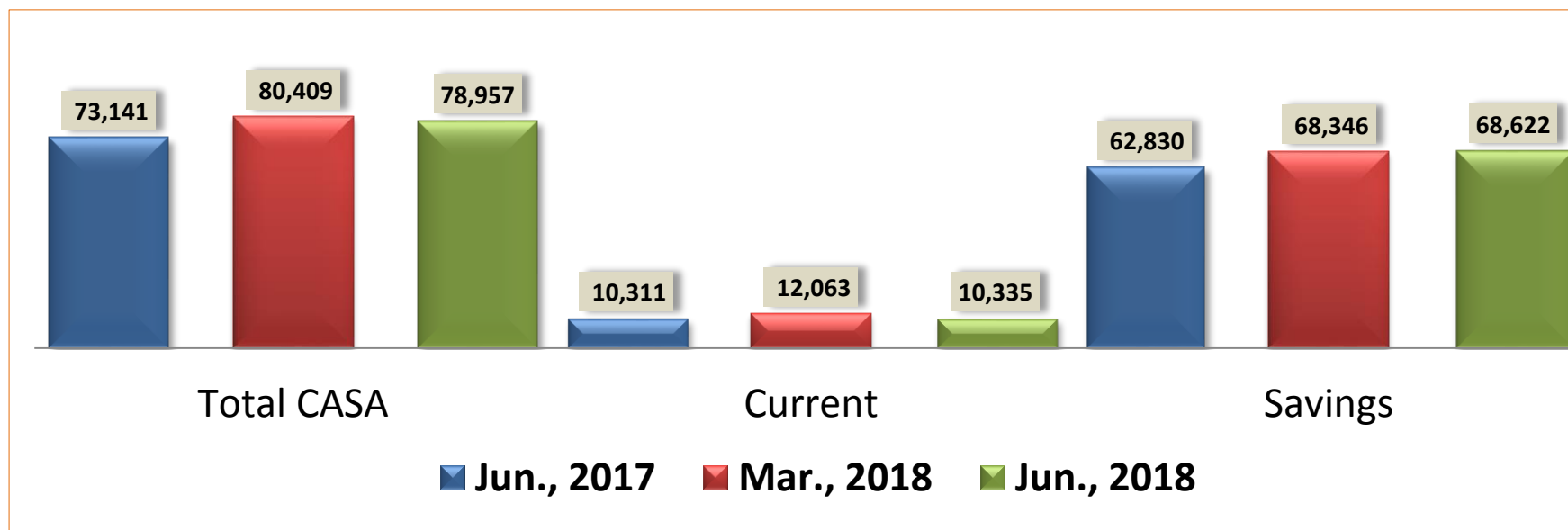
CASA Deposits



5

in Crores

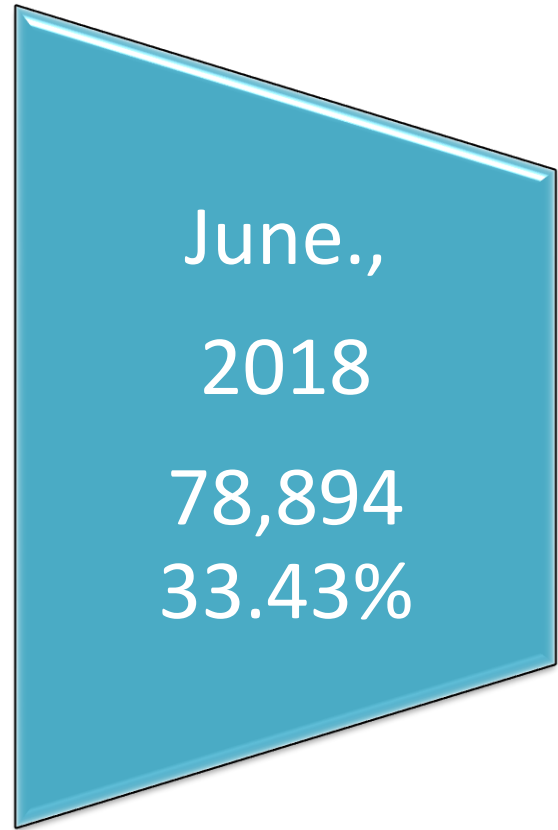
Particulars	As At			Y-o-Y Growth		Q-o-Q Growth	
	Jun., 2017	Mar., 2018	Jun., 2018	Amt.	%	Amt.	%
CASA Deposits (Global)	73,141	80,409	78,957	5,816	8	-1,452	-2
Current Deposits	10,311	12,063	10,335	24	-	-1,728	-14
Savings Bank	62,830	68,346	68,622	5,792	9	276	-



CASA Deposits - Domestic



in Crores



Domestic Advances



7

in Crores

Particulars	Jun., 2017	Mar., 2018	Jun., 2018	Y-o-Y Growth		Growth over Mar., 2018	
				Amt	%	Amt	%
Domestic Advances (Gross)	1,63,433	1,81,477	1,74,868	11,435	7	-6,609	-4
R etail Credit	32,278 19.75%	35,919 19.79%	35,827 20.49%	3,549	11	-92	-
A griculture Credit	31,461 19.25%	33,822 18.64%	31,983 18.29%	522	2	-1,839	-5
M SME Credit	26,608 16.28%	27,306 15.05%	26,639 15.23%	31	-	-667	-2
Total R A M	90,347 55.28%	97,047 53.48%	94,449 54.01%	4,102	5	-2,598	-3

Note: Retail Credit Includes schematic lending and others such as staff advances etc.

% age expressed on Gross Domestic Advances

Priority Sector Credit



in Crores

Particulars	Jun., 2017	Mar., 2018	Jun., 2018	Y.O.Y Growth		% age to ANBC Level	Mandatory Requirement
				Amount	%		
Priority Sector Advances	67,421	72,762	70,681	3,260	5	43	40
Agriculture	31,464	33,079	31,881	417	1	19	18
Other Priority Sector	35,957	39,683	38,800	2,843	8		
Small and Marginal farmers	24,426	18,328	20,306	-4,120	-17	12	8
Advances to Weaker Section	21,411	24,710	26,358	4,947	23	16	10
Advances to Minority*	10,626	11,060	11,095	469	4	7	15
Advances to Women	15,784	20,455	21,211	5,427	34	13	5
ANBC Level	1,69,683	1,71,570	1,64,065				

* as % age to Priority Sector Advance

Retail Credit Components



9

in Crores

Particulars	Jun., 2017	Mar., 2018	Jun., 2018	Growth Y.O.Y		Growth over Mar., 2018	
				Amount	%	Amount	%
Housing Loans	15,176	17,309	17,425	2,234	15	116	1
Education Loans	2,912	3,032	2,998	85	3	-34	-1
Vehicle Loans	3,002	3,065	2,966	-36	-1	-99	-3
Personal Loans	3,414	3,553	3,431	-9	-	-122	-3
Gold Loans - Non Priority	860	879	903	43	5	24	3
Mortgage Loans	2,279	3,364	3,004	411	16	-360	-11
Retail Others	4,635	4,717	5,100	465	10	383	8
Total Retail Credit	32,278	35,919	35,827	3,549	11	-92	-

Industry/Infra and NBFC Exposure



in Crores

10

Particulars (Global)	Jun., 2017	Mar., 2018	Jun., 2018	NPA LEVEL (Jun, 2018)	NPA as % of O/s as on Jun- 18	Y-o-Y growth	
						Amt	%
Iron & Steel	8,509	8,440	6,696	3,583	54	-1,813	-21
Cement	828	1,023	1,045	0	0	217	26
Textiles	2,763	2,543	1,998	645	32	-765	-28
Aviation- Services	1,100	1,024	983	0	0	-117	-11
Total (a)	13,200	13,030	10,722	4,228	39	-2,478	-19
Power	13,242	13,867	13,079	1,075	8	-163	-1
<i>State Owned</i>	7,254	8,665	8,063	-	-	809	11
<i>Private Owned</i>	5,988	5,202	5,016	1,075	21	-972	-16
Roads & Ports	3,956	4,008	3,784	846	22	-172	-4
Aviation	-	-	-	-	-	-	-
Telecom	2,315	1,860	1,930	1391	72	-385	-17
Infrastructure (b)	19,513	19,735	18,793	2,120	11	-720	-4
	10%	9%	9%				
NBFC (c)	18,656	25,672	24528	-	-	5,872	31
	10%	11%	12%				
TOTAL(a+b+c)	51,369	58,437	54,043	6,348	12	2,674	5

% age expressed on Gross Global Advances

Investment Category - Global



11

in Crores

Category	Composition As At		
	Jun., 2017	Mar., 2018	Jun., 2018
HTM	41,829	50,796	49,568
% to Investment	62.28%	62.27%	61.93%
AFS	25,264	30,747	30,456
% to Investment	37.61%	37.69%	38.05%
HFT	72	35	17
% to Investment	0.11%	0.04%	0.02%
Gross Investment	67,165	81,578	80,041
Depreciation & Provision for NPI	627	1,224	1,481
Net Investment	66,538	80,354	78,560
Net Profit on Sale of Investments (Quarterly)	325	56	42

Restructured Advances



12

CDR	Jun., 2017	Mar., 2018	Jun., 2018
No.: of Accounts	19	14	10
Amount (₹ in Crores)	1,532	1,015	932
Non - CDR	Jun., 2017	Mar., 2018	Jun., 2018
No.: of Accounts	1,14,828	1,21,211	1,19,358
Amount (₹ in Crores)	5,093	4,835	4,349
TOTAL	Jun., 2017	Mar., 2018	Jun., 2018
No.: of Accounts	1,14,847	1,21,225	1,19,368
Amount (₹ in Crores)	6,625	5,850	5,281

Restructured Accounts



13

in Crores

Particulars	As On			Y-o-Y	Change over Mar, 2018
	Jun.,2017	Mar.,2018	Jun.,2018	Increase/ (Decrease)	
Corporate	495	107	140	-355	33
Agriculture	1,892	1,546	3	-1,889	-1,543
MSME	27	22	31	4	9
Power	976	211	224	-752	13
<i>DISCOMS</i>	<i>102</i>	<i>0</i>	<i>0</i>	<i>-102</i>	<i>0</i>
<i>Others</i>	<i>874</i>	<i>211</i>	<i>224</i>	<i>-650</i>	<i>13</i>
Retail	29	35	30	1	-5
Total Restructured (STD)Advances	3,408	1,921	428	-2,980	-1,493
Total Restructured (NPA)Advances	3,217	3,929	4,853	1,636	924
Total Restructured Advances	6,625	5,850	5,281	-1,344	-569

Restructured Advances



in Crores

14

Particulars	Quarterly		
	Jun., 2017	Mar., 2018	Jun., 2018
Restructured Advances(Fresh)	297	42	9
Slippage to NPA from RA	439	870	1210

Movement of Restructured STD Advances	Quarterly		
	Jun., 2017	Mar., 2018	Jun., 2018
Opening Balance	4,292	2,925	1,921
Fresh Restructuring	297	42	6
Increase in Existing A/c/ Upgradation From NPA	10	21	1
Slipped to NPA	-439	-870	-1210
Upgraded/closed/Exited/PWO Recovery /Decrease in O/s	-752	-197	-290
Closing Balance	3,408	1,921	428

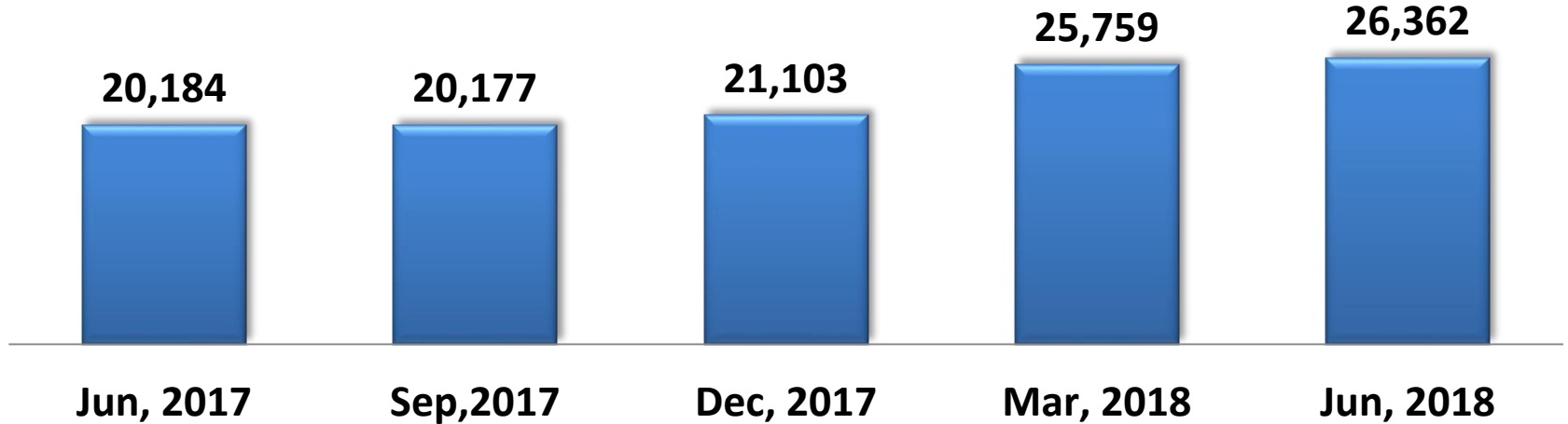
Particulars	Jun., 2017	Mar., 2018	Jun., 2018
Gross NPA Ratio	9.96	11.53	12.59
Restructured (STD) Ratio	1.68	0.86	0.20
Stressed Asset Ratio	11.64	12.39	12.79

NPA Details

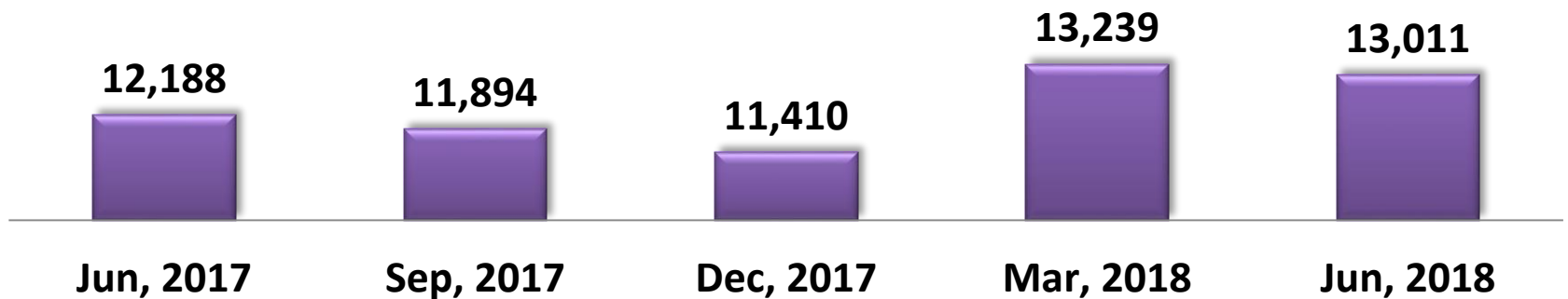


Gross NPA

in Crores



Net NPA

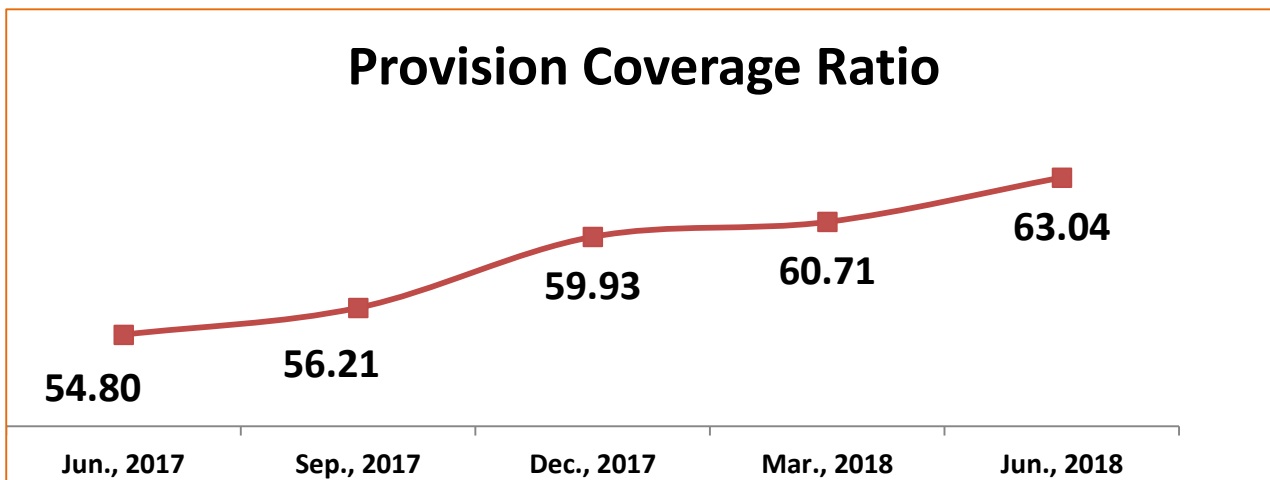
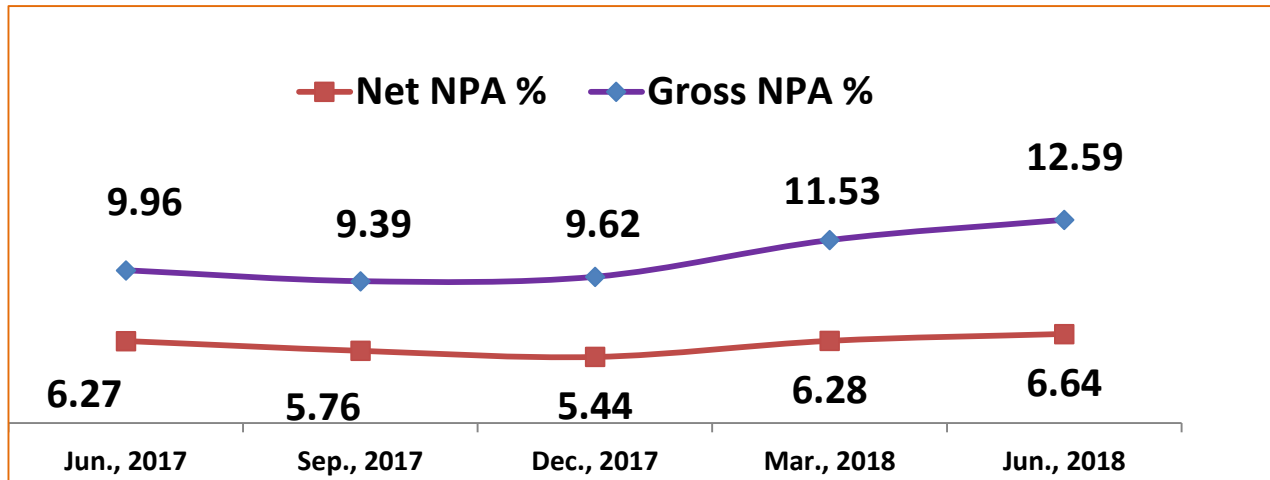


NPA and Provision Coverage Ratio



Values in %

Quarterly Movement



NPA Movement (Quarterly)



17

in Crores

Particulars	Quarterly		
	Jun., 2017	Mar., 2018	Jun., 2018
A. Gross NPA at the Beginning	17,609	21,103	25,759
B. Deduction:			
(i) Upgradation	269	469	248
(ii) Recoveries	378	741	1,410
(iii) Write off (incl. Prudential)	610	762	1,684
TOTAL	1,257	1,972	3,342
C. Additions:			
(i) Fresh NPA	3,505	6,331	3,578
(ii) Increase due to operations	327	297	367
TOTAL	3,832	6,628	3,945
Gross NPA at the End (A-B+C)	20,184	25,759	26,362

NPA Sector Wise-Domestic (As on Date)



18

in Crores

Particulars	Jun., 2017	Mar., 2018	Jun., 2018	Change over Mar, 2018		% of NPA to Gross Sector-wise Advances (as on Jun-18)
				Amt	%	
I. RETAIL	1,343	1,145	1,654	509	44	5
II. AGRICULTURE	2,599	3,708	4,629	921	25	14
III. MSME	3,258	3,406	3,346	-60	-2	13
IV. INDUSTRIES-LARGE	11,034	15,472	14,625	-847	-5	18
TOTAL	18,234	23,731	24,254	523	2	14

FINANCIAL HIGHLIGHTS - Quarterly



in Crores

19

Particulars	Jun., 2017	Mar., 2018	Jun., 2018	Y-o-Y Variation(%)	Change over Mar 2018 (%)
Interest Income (a)	5,484	5,357	5,257	-4	-2
Interest Expended(b)	3,883	3,678	3,751	-3	2
Net Interest Income (c=a-b)	1,601	1,679	1,506	-6	-10
Other Income (d)	687	689	380	-45	-45
NII + Other Income (e=c+d)	2,288	2,368	1,886	-18	-20
Staff Expenses (f)	855	892	869	2	-3
Other Operating Exp(g)	453	541	458	1	-15
Total Operating Exp (h=f+g)	1,308	1,433	1,328	2	-7
Operating Profit (i=e-h)	980	935	559	-43	-40
Provisions other than Tax(j)	1243	3,938	2,327	87	-41
PBT(Profit Before Tax) (k=i-j)	-353	-3,003	-1,768	-	-
Tax Provision(l)	-90	-808	-486	-	-
PAT(Profit After Tax)(m=k-l)	-263	-2,195	-1,282	-	-

Profitability Ratios

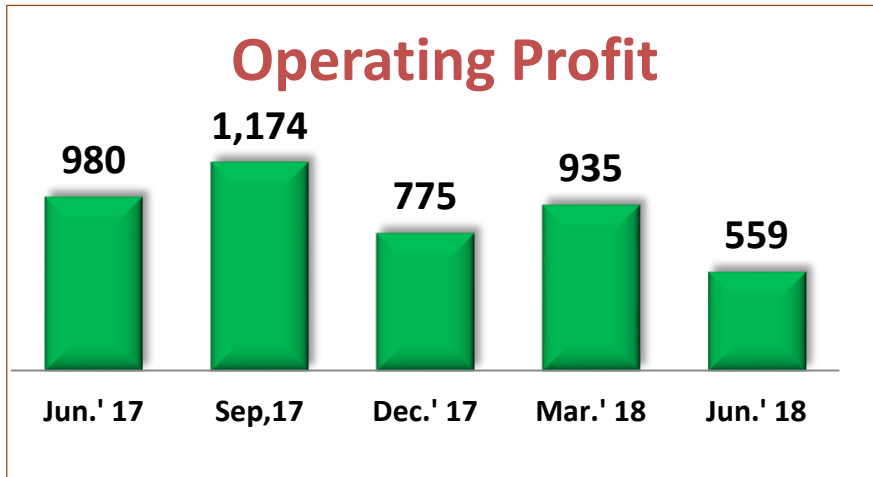


20

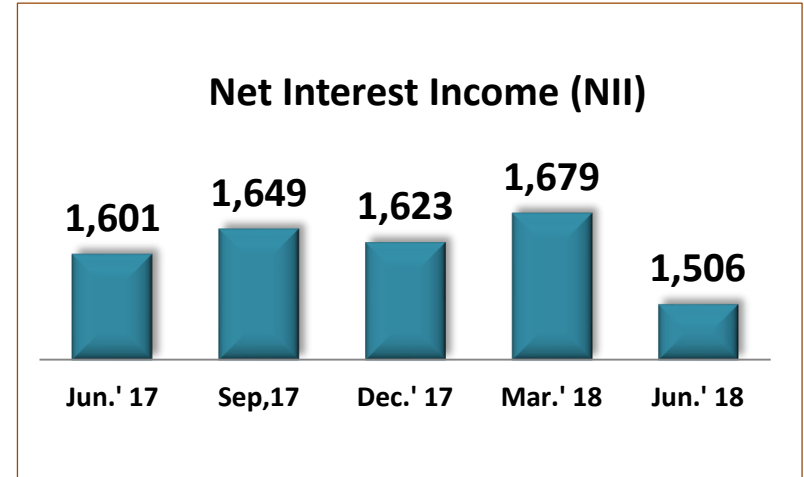
Quarterly Performance

in Crores

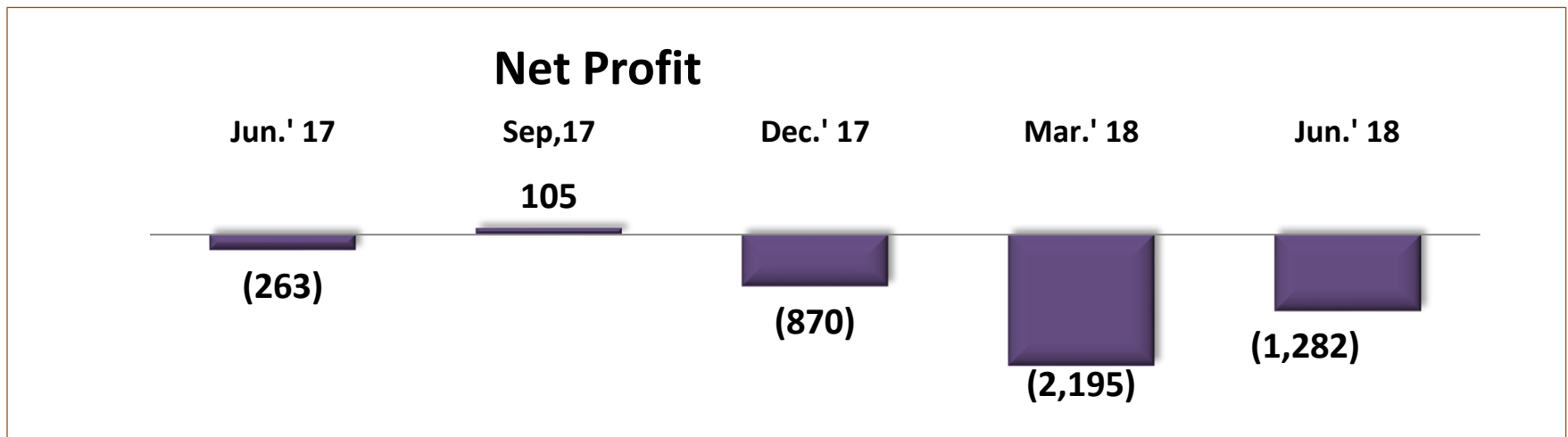
Operating Profit



Net Interest Income (NII)



Net Profit



INTEREST ANALYSIS - Quarterly



21

in Crores

Particulars	Jun., 2017	Mar., 2018	Jun., 2018	Y-o-Y Variation (%)	Change over Mar, 2018 (%)
Interest Income on Advances	3,852	3,852	3,690	-4	-4
Interest Income on Investments	1,222	1,427	1,387	14	-3
Interest on Call Money Lending / Repo & Others	272	77	87	-68	13
Others	138	1	93	-33	-
TOTAL INTEREST INCOME	5,484	5,357	5,257	-4	-2
Interest Paid on Deposits	3,551	3,244	3,312	-7	2
Interest on Bonds	196	208	205	5	-1
Other Interest Expenditure	136	226	234	72	4
TOTAL INTEREST EXPENDITURE	3,883	3,678	3,751	-3	2
Net Interest Income (NII)	1,601	1,679	1,506	-6	-10

OTHER INCOME – Quarterly



22

in Crores

Particulars	Jun., 2017	Mar., 2018	Jun., 2018	Y-o-Y Variation (%)	Change over Mar, 2018 (%)
Commission & Brokerage	157	194	151	-4	-22
Net Profit from FX Transactions	52	46	24	-54	-48
Recovery in Written Off A/c's	58	181	66	14	-64
Miscellaneous Income	95	212	97	2	-54
Total (Excl. Trading Profit)	362	633	338	-7	-47
Net Profit on Sale of Investments	325	56	42	-87	-25
GRAND TOTAL	687	689	380	-45	-45

Provisions & Contingencies – Quarterly



23

in Crores

Particulars	Jun., 2017	Mar., 2018	Jun., 2018	Y-o-Y Variation (%)	Change over Mar, 2018 (%)
Provision for NPA	1,386	3,545	1,774	28	-50
Bad Debts Written Off	13	37	651	-	-
Provision for Income Tax	(91)	(808)	(486)	-	-
Standard Assets	(86)	40	(320)	-	-
Restructured Assets	(19)	(63)	(83)	337	32
Depreciation on Investments	13	368	303	2231	-18
Others	27	11	1	-	-
TOTAL	1,243	3,130	1,840	30	-41

KEY PARAMETERS – Quarterly (Domestic)



24

Values in %

Parameters	Jun., 2017	Mar., 2018	Jun., 2018
Cost of Deposits	5.75	5.31	5.39
Yield on Advances	8.77	8.11	7.79
Cost of Funds	5.52	5.25	5.30
Yield on Funds	7.88	7.79	7.54
Return on Assets	(0.28)	(2.92)	(1.99)
Yield on Investments	7.86	7.66	7.38
Net Interest Margin (NIM)	2.85	2.84	2.60

KEY PARAMETERS – Quarterly (Global)



25

Values in %

Parameters	Jun., 2017	Mar., 2018	Jun., 2018
Cost of Deposits	5.28	4.91	5.06
Yield on Advances	7.50	7.15	7.02
Cost of Funds	5.04	4.81	4.99
Yield on Funds	7.12	7.01	6.99
Return on Assets	(0.34)	(2.87)	(1.70)
Yield on Investments	7.73	7.52	7.25
Net Interest Margin (NIM)	2.46	2.44	2.30

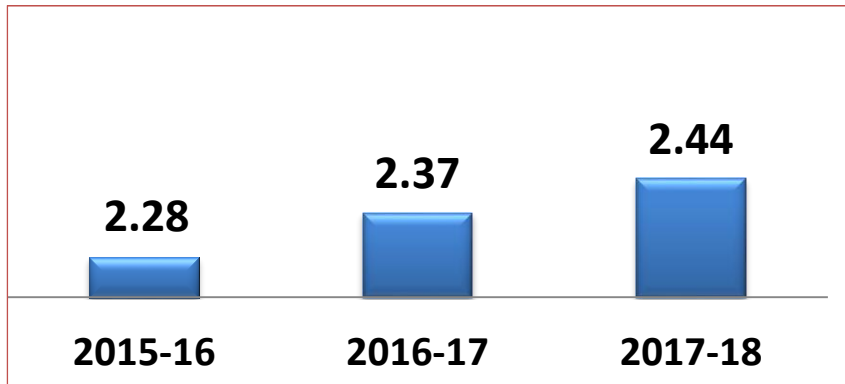
Key Ratios



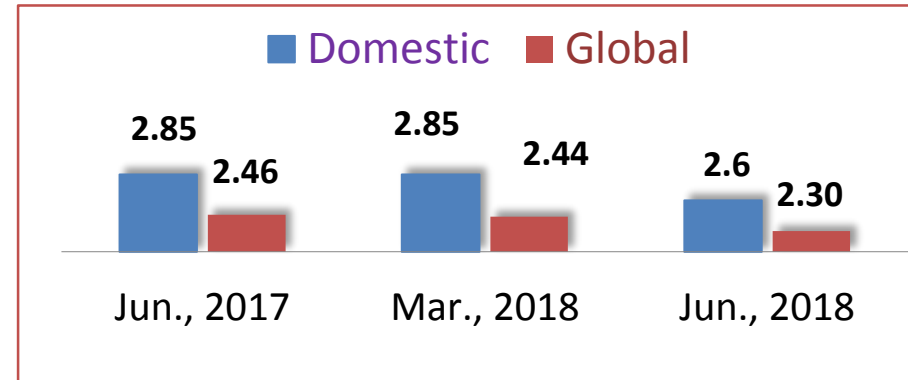
Net Interest Margin (NIM) (in %)

Values in %

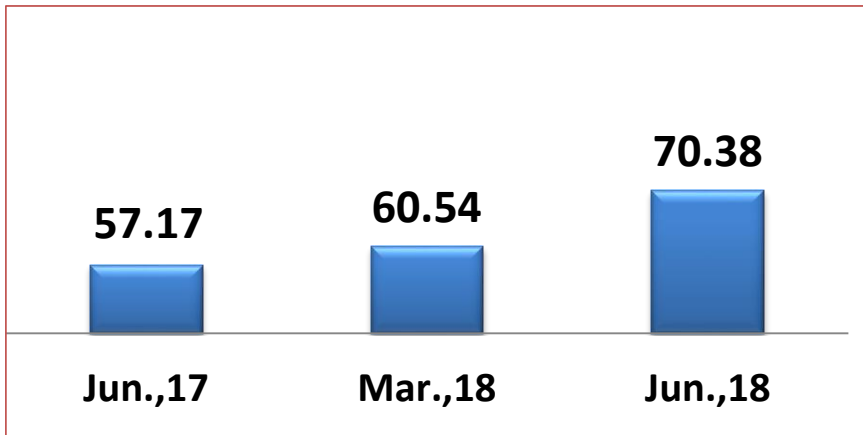
Yearly Movement of N I M (Global)



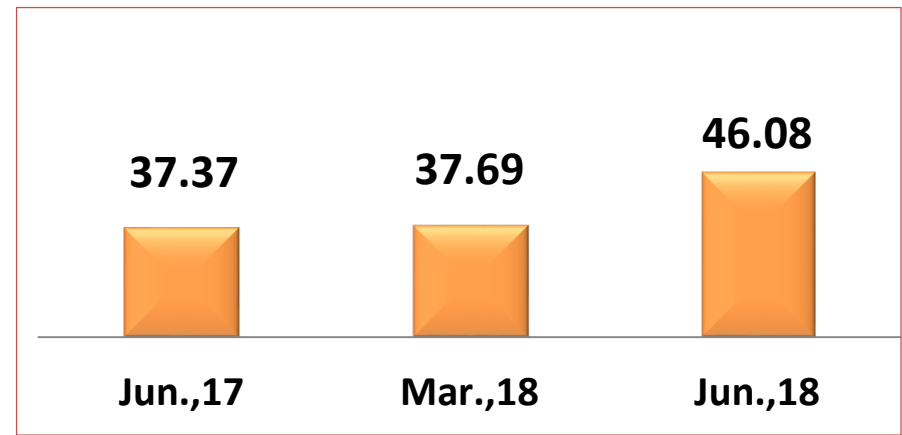
Quarterly Movement of N I M



Quarterly Movement of Cost to Income Ratio



Quarterly Movement of Employee Cost



Overseas Branch Performance



27

Particulars	Jun., 2017	Mar., 2018	Jun., 2018	`Growth %	
	` in Crores	` in Crores	` in Crores	Y-o-Y	Change over Mar, 2018
Business	69,373	73,553	64,106	-8	-13
Deposits	30,071	31,684	29,662	-1	-6
Advances	39,302	41,869	34,444	-12	-18
Gross NPA	1,949	2,027	2108	8	4
Net NPA	890	646	670	-25	4
Gross NPA (%)	4.96	4.84	6.12		
Net NPA (%)	2.33	1.60	2.03		

Overseas Branch Performance-Quarterly



28

in Crores

Particulars	Quarterly			Growth %	
	Jun., 2017	Mar., 2018	Jun., 2018	Y-o-Y	Change over Mar, 2018
	in Crores	in Crores	in Crores		
Net Interest Income	26	18	36	38	100
Operating Profit	26	19	48	85	153
Net Profit	(75)	(285)	23	-	-
Yield on Advances (%)	2.26	2.40	3.27		
Cost of Deposits (%)	1.56	1.98	2.58		
Yield on Funds (%)	2.25	2.39	3.24		
Cost of Funds (%)	2.01	2.22	2.87		
Return on Assets (%)	(0.72)	(2.59)	0.24		
NIM (%)	0.26	0.18	0.34		

Capital Adequacy Ratios - Basel III

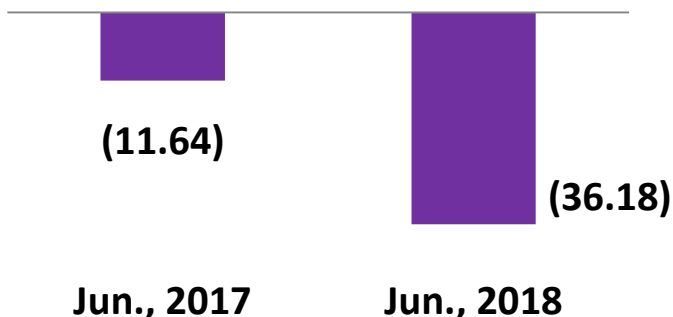


29

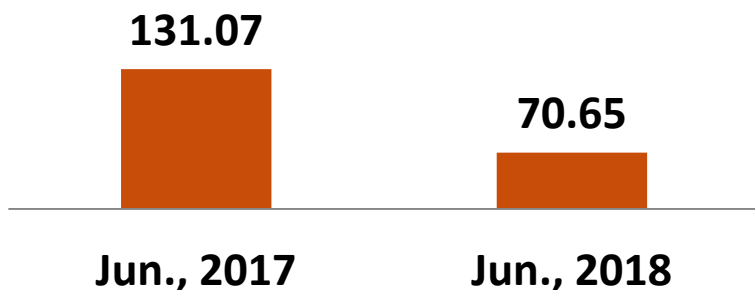
Particulars	Jun., 2017	Sep., 2017	Dec., 2017	Mar., 2018	Jun., 2018
Regulatory Total Capital (` in Crores)	21,512	22,128	22,194	22,413	20,224
Risk Weighted Assets (` in Crores)	1,74,905	1,81,845	1,86,868	1,83,091	1,70,873
Common Equity Tier I	7.45%	7.23%	7.15%	7.56%	7.01%
Additional Tier I	1.79%	1.97%	1.91%	1.85%	1.99%
Tier I	9.24%	9.20%	9.06%	9.41%	9.00%
Tier II	3.06%	2.97%	2.82%	2.83%	2.84%
CRAR	12.30%	12.17%	11.88%	12.24%	11.84%

EQUITY VALUE

Earnings Per Share (Annualised)



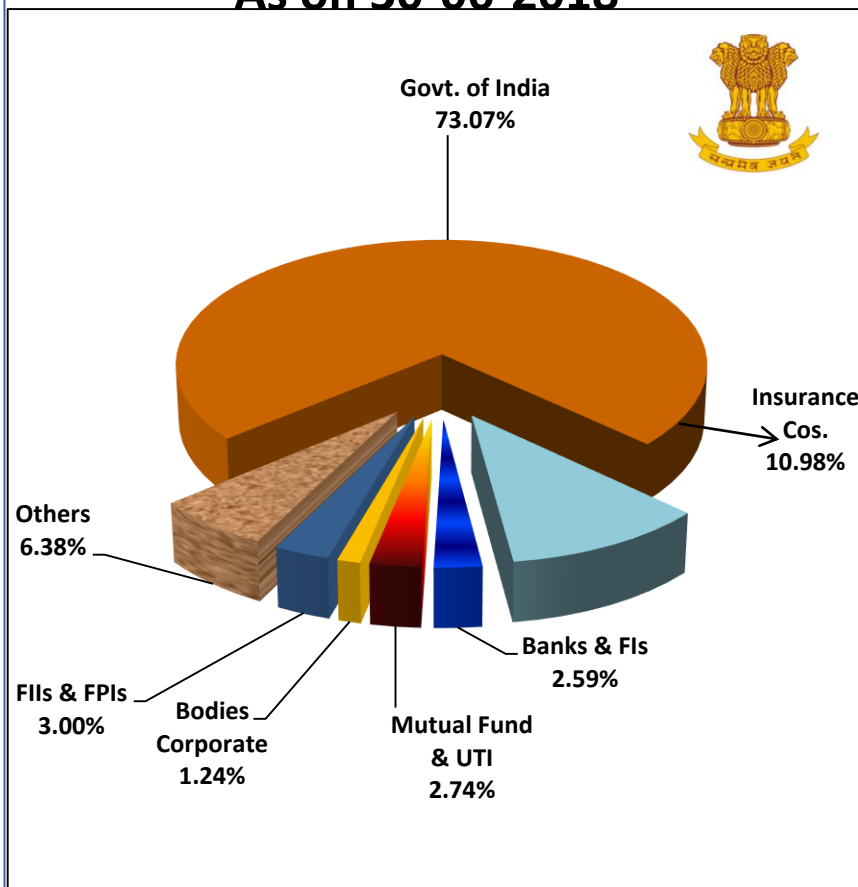
Book Value Per Share



Note: Book Value is exclusive of Revaluation Reserve, FCTR and Net DTA

EQUITY HOLDING PATTERN

As on 30-06-2018



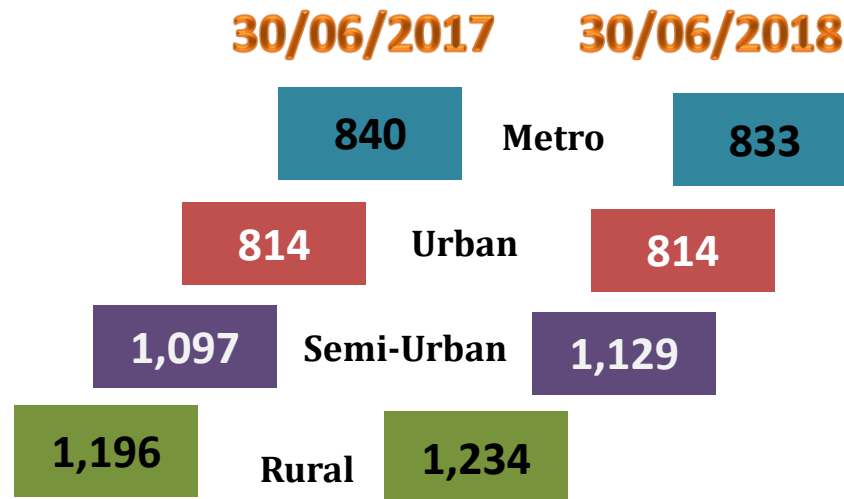
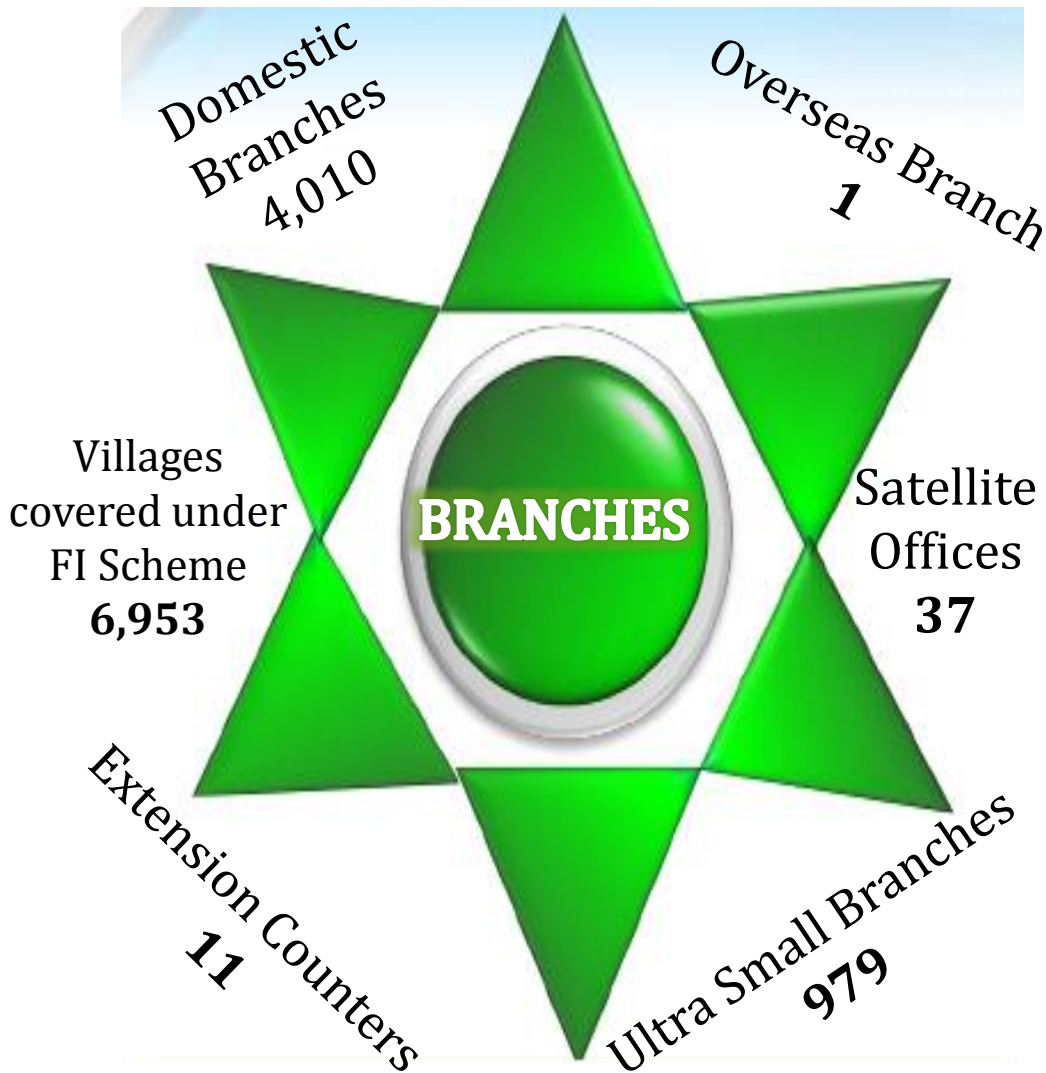
EQUITY VALUE



31

Particulars	Jun., 2017	Sep., 2017	Dec., 2017	Mar., 2018	Jun., 2018
Earnings Per Share (₹)	(11.64)	(3.49)	(15.34)	(34.00)	(36.18)
Book Value Per Share (₹)	153.89	155.06	147.14	105.43	96.44
Return on Equity (%)	(8.68)	(2.58)	(11.36)	(26.68)	(47.07)
No. of Shares (in Crs.)	90.45	90.45	104.13	141.73	141.73
Share Capital (₹ in Crs.)	904.54	904.54	1,041.30	1,417.27	1,417.27
Market Capitalisation (₹ in Crs.)	6,648	5,635	8,346	7,859	5,754
Corresponding Share Price (in ₹)	73.50	62.30	80.15	55.45	40.60

BRANCH NETWORK



Alternate Delivery Channels



ATMs
4,345(4,248)



Internet Banking : **13.52 Lakhs** (13.11 Lakhs)+3.13% customers

Mobile Banking : **16.55Lakhs** (15.11Lakhs)+9.53% customers

SMS Banking : **81.70 Lakhs** (73.05 Lakhs)+11.84% customers



Figures in bracket represents as on 31.03.2018

Thank You