

Madhav Marbles and Granites Limited

CIN: L14101RJ1989PLC004903

Regd. Off: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur-313001

Tel: 0294-2981666, Mail: investor.relations@madhavmarbles.com

Date: 19-05-2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 515093

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai-400051
Scrip Code: MADHAV

Dear Sir,

Subject: Disclosure of Voting Results of the Remote e-voting and voting at the Extra Ordinary General Meeting of the Company held on Saturday, May 18, 2024, as per the requirements of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that, an Extra Ordinary General Meeting ("EGM") of Madhav Marbles and Granites Limited was held on Saturday, May 18, 2024 through Video Conferencing ("VC") facility, wherein all the items of business contained in the Notice of the EGM dated April 13, 2024 were transacted and approved by the Shareholders with requisite majority.

The details of the combined voting results (i.e. result of remote e-voting together with that of the e-voting conducted at the EGM) are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Scrutinizer's Report on the combined voting results is also attached herewith.

Kindly take the same on record and acknowledge receipt.

Sincerely
For **Madhav Marbles and Granites Limited**

Priyanka Manawat
Company Secretary

Madhav Marbles and Granites Limited

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General information about company	
Scrip code	515093
NSE Symbol	MADHAV
MSEI Symbol	NOTLISTED
ISIN	INE925C01016
Name of the company	MADHAV MARBLES AND GRANITES LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	18-05-2024
Start time of the meeting	11:30 AM
End time of the meeting	12:05 PM

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Scrutinizer Details	
Name of the Scrutinizer	RONAK JHUTHAWAT
Firms Name	RONAK JHUTHAWAT & CO.
Qualification	CS
Membership Number	9738
Date of Board Meeting in which appointed	13-04-2024
Date of Issuance of Report to the company	18-05-2024

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Voting results	
Record date	11-05-2024
Total number of shareholders on record date	9312
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	41
No. of resolution passed in the meeting	5

[Home](#)[Validate](#)**Resolution (1)**

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		TO RE-APPOINT MRS. RIDDHIMA DOSHI AS WHOLE TIME DIRECTOR						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3889645	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3889645	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	5057355	41895	0.8284	33495	8400	79.9499	20.0501
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5057355	41895	0.8284	33495	8400	79.9499
Total		8947000	41895	0.4683	33495	8400	79.9499	20.0501
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. PACHAMPET YEGNASWAMY VENKATARAMAN AS INDEPENDENT DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3889645	1066600	27.4215	1066600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3889645	1066600	27.4215	1066600	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	5057355	41895	0.8284	33495	8400	79.9499	20.0501
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5057355	41895	0.8284	33495	8400	79.9499
Total		8947000	1108495	12.3896	1100095	8400	99.2422	0.7578
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO REAPPOINT MR. MADHAV DOSHI AS CEO AND MANAGING DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3889645	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3889645	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	5057355	41895	0.8284	33495	8400	79.9499	20.0501
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5057355	41895	0.8284	33495	8400	79.9499
Total		8947000	41895	0.4683	33495	8400	79.9499	20.0501
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR ARUMUGAM SIVADASAN AS INDEPENDENT DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3889645	1066600	27.4215	1066600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3889645	1066600	27.4215	1066600	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	5057355	41895	0.8284	33495	8400	79.9499	20.0501
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5057355	41895	0.8284	33495	8400	79.9499
Total		8947000	1108495	12.3896	1100095	8400	99.2422	0.7578
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3889645	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3889645	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	5057355	41895	0.8284	33495	8400	79.9499	20.0501
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5057355	41895	0.8284	33495	8400	79.9499
Total		8947000	41895	0.4683	33495	8400	79.9499	20.0501
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



RONAK JHUTHAWAT & CO.

Practicing Company Secretaries & Trademark Agent

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
MADHAV MARBLES AND GRANITES LIMITED
R/O-First Floor, Mumal Towers 16,
Saheli Marg Udaipur RJ 313001 IN.

Dear Sir,

Sub: Extra Ordinary General Meeting of the Shareholders of Madhav Marbles and Granites Limited held on Saturday, May 18, 2024 at 11.30 a.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

I, Ronak Jhuthawat proprietor of M/s Ronak Jhuthawat & Co., Company Secretary in practice (Certificate of Practice no. 12094), have been appointed by the Board of Directors of **MADHAV MARBLES AND GRANITES LIMITED** ("the Company") as a Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during the Extra Ordinary General Meeting ("EGM") held on Saturday, May 18, 2024 in a fair and transparent manner, in respect of resolutions as per attached Annexure-1 transacted at the said EGM of the Shareholders of the Company.

I hereby submit my report as under:

- A. As per the General Circular Nos. 14/2020 dated 8th April, 2020; 17/2020 dated 13th April, 2020; 22/2020 dated 15th June, 2020; 33/2020 dated 28th September, 2020; 39/2020 dated 31st December, 2020; 10/2021 dated 23rd June, 2021; 20/2021 dated 8th December, 2021; 03/2022 dated 5th May, 2022; 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023 including any other circular issued in this regard ("relevant Circulars"), and the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022 and Circular No. SEBI/HO/DDHS/P/CIR/2023/0164 dated 06th October, 2023 (collectively referred to as "SEBI Circular") in view of COVID-19 pandemic, the said notification permits the companies to conduct the EGM through Video Conferencing ("VC")/ Other Audio Visual ("OAVM").
- B. In compliance with the aforesaid MCA Circulars, this EGM Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members/Beneficial

Off. : 328, Samriddhi Complex, 3rd Floor, Above Udaipur Urban Co operative Bank
Opp. Krishi Upaz Mandi, Sector 11 Main Road, Udaipur-313001 (Raj.)
Mob. : 9887422212 | E-mail : csronakjhuthawat@gmail.com



Owners maintained by the Depositories. The EGM Notice was also made available on the website of the Company at www.madhavmarbles.com.

- C. The Company has appointed Central Depository Services (India) Limited to provide and facilitate remote e-voting services to the members of the Company to cast their votes through a secured electronic mode on the resolutions to be transacted at the said EGM.
- D. The Company had also provided e-voting facility to those shareholders who attended the EGM through VC / OAVM and who had not cast their vote through remote e-voting earlier.
- E. The requisite advertisements pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended and in compliance with Ministry of Corporate Affairs Circulars; were published in "Financial express" (English Edition) and in "Jai Rajasthan" (Hindi edition) on 27th April, 2024 respectively.
- F. The cut-off date for determining the eligibility of the members to vote by remote e-voting or e-voting at the EGM was 11th May, 2024. As on "Cut-off" date i.e. 11th May, 2024, there were 9312 (Nine Thousand Three Hundred Twelve) shareholders.
- G. The Remote e-voting was kept open from 10.00 a.m. (IST) on Wednesday, 15th May, 2024, and remained open up to 5.00 p.m. (IST) on Friday, 17th May, 2024.
- H. The votes cast through remote e-voting and through e-voting were unblocked at 12:35 P.M. after conclusion of voting at the EGM held on 18th May, 2024 in the presence of two witnesses who were not the employees of the Company.
- I. Based on the details containing list of Members who have cast their votes on remote e-voting platform as downloaded from the e-voting website of Central Depository Services (India) Limited ("CDSL") (www.evotingindia.com) and the votes cast by the members through VC or OAVM during EGM, the consolidated results of the remote e-voting and e-voting during EGM, on item of the business transacted at the EGM held on Saturday, 18th May, 2024 is given in the Annexure-1 enclosed herewith, forming part of this Report.



CONCLUSION:

The Resolution mentioned in the EGM notice dated 13th April, 2024 under the remote e-voting and e-voting through VC / OAVM during EGM has been passed with requisite majority.

Thanking you,

Yours faithfully,

**For Ronak Jhuthawat & Co.
Company Secretaries**



**Dr. Ronak Jhuthawat
Proprietor
M No. FCS 9738 COP No. 12094
Peer Review No.: 1270/2021
UDIN- F009738F000397862**



**Place: Udaipur
Date: 18.05.2024**

Counter signed by
For MADHAV MARBLES AND GRANITES LIMITED

(Priyanka Manawat)
Company Secretary
Authorised Person
ICSI M. No.- 22679

Annexure-1
MADHAV MARBLES AND GRANITES LIMITED
Extra Ordinary General Meeting held on Saturday, 18th May, 2024 at 11:30 A.M. IST
CONSOLIDATED RESULTS OF VOTES CAST THROUGH REMOTE E-VOTING & THROUGH VIDEO CONFERENCING
(VC)/OTHER AUDIO VISUAL MEANS (OAVM)

Item No. of Notice of EGM	Subject matter of the Resolution (in brief)	REMOTE E-VOTING		E-VOTING AT EGM*		TOTAL		%age of total valid votes	Invalid Votes		
		No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast		No. of Members	No. of invalid votes	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	Special Resolution to re-appoint Mrs. Riddhima Doshi (DIN: 07815378) as the 'Whole-time Director' of the Company.	In Favour Against Total	97 1 98	33495 8400 41895	0 0 0	0 0 0	97 1 98	33495 8400 41895	79.95 20.05 100.00	NIL	NIL
2	Special Resolution to appoint Mr. Pachampet Yegnaswamy Venkataraman (DIN: 10571566) as an Independent Director of the Company.	In Favour Against Total	99 1 100	1100095 8400 1108495	0 0 0	0 0 0	99 1 100	1100095 8400 1108495	99.24 0.76 100.00	NIL	NIL
3	Special Resolution to appoint Mr. Arumugam Sivadasan (DIN: 10581241) as an Independent Director of the Company.	In Favour Against Total	99 1 100	1100095 8400 1108495	0 0 0	0 0 0	99 1 100	1100095 8400 1108495	99.24 0.76 100.00	NIL	NIL
4	Special Resolution to re-appoint Mr. Madhav Doshi (DIN: 07815416) as the 'CEO and Managing Director' of the Company	In Favour Against Total	97 1 98	33495 8400 41895	0 0 0	0 0 0	97 1 98	33495 8400 41895	79.95 20.05 100.00	NIL	NIL
5	Ordinary Resolution to approve Material Related Party Transactions.	In Favour Against Total	97 1 98	33495 8400 41895	0 0 0	0 0 0	97 1 98	33495 8400 41895	79.95 20.05 100.00	NIL	NIL

Note: 1. This is Annexure-1 referred to in Consolidated Scrutinizer's Report dated 18th May, 2024 and forming part of that Report.
2. *E-voting during EGM is the facility provided to members of the Company to cast their votes through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") who did not cast their vote earlier.



For Ronak Jhuthawat & Co.,
Company Secretaries
Dr. Ronak Jhuthawat
Membership No.: FCS-9738
Certificate of Practice No.: 12094
Peer Review No.: 1270/2021
Udaipur, 18th May, 2024
UDIN- F009738F000397862

Counter signed by
For MADHAV MARBLES AND GRANITES LIMITED

Priyanka Manawat
Company Secretary
Authorized Person
ICSI M. No.- 22679