



7th February 2024

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
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Dear Sir,

Sub: Press Release

Please find enclosed herewith Press Release titled **“UCAL Ventures into Buy and Sell Automotive Parts, Paving the Way for Strategic Growth”**.

Kindly take the same on your records.

Thanking you

Yours faithfully
For UCAL LIMITED

S.Narayan
Company Secretary



UCAL Ventures into Buy and Sell Automotive Parts, Paving the Way for Strategic Growth

Chennai 7th February 2024 - UCAL, a leading name in automotive technology, announces a significant expansion of its operations into Buy and Sell for automotive parts. This strategic move is aimed at enhancing the company's market presence and providing added value to its customers.

Mr. Abhaya Shankar, CEO of UCAL, expressed his enthusiasm about this new venture, stating, *"As a pioneer in automotive technology, UCAL is committed to staying at the forefront of innovation and meeting the evolving needs of our customers. Our decision to enter into Buy and Sell for automotive parts align perfectly with our long-term growth strategy. By diversifying our offerings, we aim to provide comprehensive solutions to our clients while strengthening our position in the market."*

The After Market Division will be spearheaded by **Mr. Gyan Pandey**, Vice President and General Manager After Market at UCAL. He remarked, *"We are excited about the prospects of our new venture. With our expertise in automotive technology and our commitment to quality, we are confident that we can deliver exceptional value to our customers in the Buy and Sell segment. This expansion opens up new avenues for growth and allows us to further solidify our position as a trusted partner in the automotive industry."*

UCAL's foray into Buy and Sell for automotive parts underscores its dedication to innovation, customer satisfaction, and sustainable growth. The company remains steadfast in its mission to deliver excellence across all its endeavors.

For more information, please contact:

Mr. Gyan Pandey, Vice President and General Manager After Market,
marketing@ucal.com

About UCAL: UCAL LIMITED (Formerly known as Ucal Fuel Systems Limited), a listed company has an established presence in the automobile space and its market leadership and industry experience bestow a resilient strength and the agility to adapt and reinvent to a dynamically changing business environment. UCAL LIMITED incorporated in 1985 have since been addressing the demand for high-volume, quality-critical, cost-competitive automotive components in the world's fastest - moving market. The Company's state-of-the art manufacturing Plants, and its world class R&D Centres, caters to the wide array of automotive components of close tolerances for critical applications in the two-wheeler and four-wheeler industry.