

YBL/CS/2019-20/113

November 18, 2019

Listing Compliance & Legal Regulatory  
**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Listing Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: YESBANK**

Dear Sir,

**Sub.: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

In terms of the Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Regulations"), we would like to inform you that YES BANK Limited has acquired 949,930 equity shares constituting approx. 20.61% of the paid-up share capital, having nominal value of Rs. 10/- per share of Tulip Star Hotels Limited pursuant to invocation of pledge on the said equity shares subsequent to default/breach of terms of credit facilities sanctioned by YES Bank Limited to Ezeego One Travel & Tours Limited ("Borrower").

The requisite disclosure in terms of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,  
For YES BANK LIMITED



**Shivanand R. Shettigar**  
Group Company Secretary

*Encl.: as above*

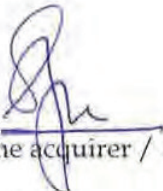
**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Tulip Star Hotels Limited ("TSHL")		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	YES Bank Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (paid-up capital is at March 31, 2019)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*) (paid-up capital is at March 31, 2019)</b>
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	949,930	20.61%	20.61%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c)</b>	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	949,930	20.61%	20.61%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
<b>Total (a+b+c)</b>	<b>949,930</b>	<b>20.61%</b>	<b>20.61%</b>
After the acquisition, holding of:			
a) Shares carrying voting rights	949,930	20.61 %	20.61 %
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	-	-	-

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voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ <del>lien/</del> <del>non-disposal undertaking/ others)</del>	-	-	-
<b>Total (a+b+c)</b>	<b>949,930</b>	<b>20.61%</b>	<b>20.61%</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Shares acquired on invocation of pledge of shares of Tulip Star Hotels Limited subsequent to default /breach of terms of credit facilities sanctioned by YES Bank Limited to Ezeego One Travel & Tours Limited (" <b>Borrower</b> ").		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares acquired on invocation of pledge of shares of Tulip Star Hotels Limited subsequent to default /breach of terms of credit facilities sanctioned by YES Bank Limited to Ezeego One Travel & Tours Limited (" <b>Borrower</b> ").		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ <del>warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del>	949,930 equity shares were acquired by YES Bank Ltd on November 15, 2019 consequent upon invocation of pledge on shares of Tulip Star Hotels Limited		
9. Equity share capital / total voting capital of the TC before the said acquisition	46,10,000 equity shares of face value of Rs. 10/- each aggregating to Rs. 4,61,00,000/-		
10. Equity share capital/ total voting capital of the TC after the said acquisition	46,10,000 equity shares of face value of Rs. 10/- each aggregating to Rs. 4,61,00,000/-		
11. Total diluted share/voting capital of the TC after the said acquisition	46,10,000 equity shares of face value of Rs. 10/- each aggregating to Rs. 4,61,00,000/-		

  
 Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: November 18, 2019