



**AMERICAN
FUNDS®**

From Capital Group

SMALLCAP World Fund, Inc.
6455 Irvine Center Drive
Irvine, CA 92618-4518

americanfunds.com

5 July 2019

BY EMAIL

(investor.relations@bfil.co.in)

Bharat Financial Inclusion Limited
Unit No. 410, Madhava
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting this notice disclosing SMALLCAP World Fund, Inc.'s shareholding in Bharat Financial Inclusion Limited; details are contained in the enclosed Annexure B.

For the purpose of this Notice, an outstanding share balance figure of 140,222,745 shares was used to calculate the percentage of holdings. We believe this figure is current; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or via email at GRGroup@capgroup.com.

Regards,

Walter R. Burkley,
Vice President & Senior Counsel

A handwritten signature in black ink, appearing to read "Walter R. Burkley", written over a horizontal line.

cc: Bombay Stock Exchange & National Stock Exchange of India

Annexure-B

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bharat Financial Inclusion Limited (ISIN: INE180K01011)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SMALLCAP World Fund, Inc.		
Whether the acquirer belongs to Promoter / Promoter group	n/a		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India and Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7,334,883 [†]	5.2308%	5.2308%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
e) Total (a+b+c+d)	7,334,883	5.2308%	5.2308%

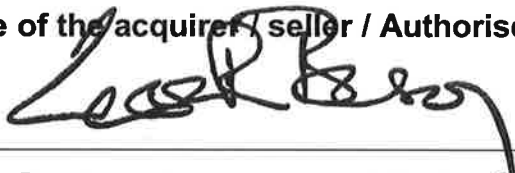
<u>Details of acquisition / sale</u>	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
a) Shares carrying voting rights acquired / sold	7,334,883	5.2308%	5.2308%
b) VRs acquired / sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
e) Total (a+b+c+/-d)	7,334,883	5.2308%	5.2308%
<u>After the acquisition / sale, holding of:</u>			
a) Shares carrying voting rights	0	0%	0%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
e) Total (a+b+c+d)	0	0%	0%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Disposal in relation to Composite Scheme of Arrangement among Bharat Financial Inclusion Limited ("BFIL"), IndusInd Bank Limited ("Bank"), IndusInd Financial Inclusion Limited ("IFIL") and their respective shareholders and creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. Notice dated July 4 2019.
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Disposal from 24 May 2019 to 04 July 2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	140,222,745
Equity share capital / total voting capital of the TC after said acquisition / sale	140,222,745
Total diluted share/voting capital of the TC after the said acquisition	140,222,745

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Walter R. Burkley, Vice President & Senior Counsel

Place: Los Angeles, California

Date: 05 July 2019