

**KRUPESH G. THAKKAR**

Address: 18, Pushpdhanva Bungalows, Near Mansi Tower, Satellite, Ahmedabad-380015 Gujarat

**Date: 27.03.2024**

To,  
The National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir / Madam,

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

I undersigned, enclosing herewith a Disclosure regarding **release of pledge** of 19,85,925 (Nineteen Lacs Eighty Five Thousand Nine Hundred Twenty Five) shares of Rushil Décor Limited earlier pledge created in favour of Bank of Baroda, Bhadra Branch, Ahmedabad under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The detail of the Target Company is as follow:

- Name of the Company: Rushil Décor Limited
- BSE Equity Script Code: 533470
- NSE Equity Symbol: RUSHIL
- ISIN: INE573K01017

Please take the same in your record and do the needful.

**Thanking You,**

**Yours Faithfully,**

  
\_\_\_\_\_  
**Krupesh G. Thakkar**

Encl.: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

C.C.

Rushil Décor Limited

Registered Office: S. No. 125, Nr. Kalyanpura Patia,  
Gandhinagar Mansa Road,  
Village Itla, Tal. Kalol,  
District Gandhinagar – 382845

**ANNEXURE-1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Rushil Décor Limited
Names of the Stock Exchanges where the shares of the target company are listed	1) BSE Limited 2) National Stock Exchange of India Limited
Date of reporting	27-03-24
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Krupesh Ghanshyambhai Thakkar

Details of the ~~creation~~ invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance **	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
KRUPESH GHANSHYAMBHAI THAKKAR	41,05,362	15.47	1985925	7.48	Released	27.03.2024	Pledge	Release of Pledge	1985925	7.48	Bank of Baroda, Bhadra Branch, Ahmedabad	NIL	--
KRUPESH G. THAKKAR KARTA OF KRUPESH GHANSHYAMBHAI THAKKAR (HUF)	26,84,414	10.11	--	--	--	--	--	--	--	--	--	--	--
KRUPA KRUPESH THAKKAR	5,45,521	2.06	--	--	--	--	--	--	--	--	--	--	--
DINUBEN GHANSHYAMBHAI THAKKAR	33,84,094	12.75	--	--	--	--	--	--	--	--	--	--	--
RUSHIL KRUPESH THAKKAR	4,02,796	1.52	--	--	--	--	--	--	--	--	--	--	--
KRUPESH GHANSHYAMBHAI THAKKAR AND DEENUBEN G. THAKKAR REPRE. RUSHIL INTERNATIONAL, Firm	38,45,241	14.49	--	--	--	--	--	--	--	--	--	--	--
MASUMI KRUPESHBHAI THAKKAR	0	0.00	--	--	--	--	--	--	--	--	--	--	--

**KRUPESH G. THAKKAR**

Place: Ahmedabad

Date: 27-03-2024

Note: Issue and Allotment of 41,30,000 Convertible Warrants to Promoters Group and Public are not considered and shown in the above table.

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.