

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011

Contact No.: 9322687149 Email: rapidinvestor@gmail.com

CIN L65990MH1978PLC020387

Date: 30/04/2024

To,
The Manager,
Listing Department,
BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub.: Disclosure - Non-Identification as Large Corporate
Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018
Scrip Code - 501351

Dear Sir,

This is with reference to the Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for fund raising by issuance of Debt Securities by Large Entities. We hereby confirm that Rapid Investments Ltd is not a "Large Corporate (LC)" as per the applicability criteria given under the captioned Circular.

You are requested to take the above information on your record.

Thanking You.

For RAPID INVESTMENT LIMITED

Nina Ranka
Managing Director
DIN 00937698

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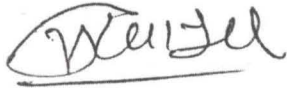
Annexure I

Format of the initial disclosure to be made by an Entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the Company	Rapid Investments Ltd
2	CIN	L65990MH1978PLC020387
3	Outstanding borrowing of Company as on 31st March, 2024 (in Rs. crore)	Rs.6.80 crores.
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Rapid Investments Ltd



Vijay Dalpatbhai Teraiya
Company Secretary and Compliance Officer
Email: rapidinvestor@gmail.com

For Rapid Investments Ltd



Shailendra T Singh
Chief Financial Officer
Email: shailendra@modern-group.com

Note: In terms para of 3.2(ii) of the circular, beginning F.Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.