

# INDRA INDUSTRIES LIMITED

CIN: L74140MP1984PLC002592

Registered Office: 406, Airen Heights, Opp. Orbit Mall, Scheme No.54, Vijay Nagar, A.B.  
Road, Indore (M.P.)-452010

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**Dated: 27<sup>th</sup> September, 2023**

**The Secretary,**

Corporate Relationship Department,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

**Subject: Continuous disclosure under sub-para 1 of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

**Ref: Indra Industries Limited (BSE Scrip Code 539175, ISIN INE924N01016)**

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 regarding continuous disclosure requirement for listed entities, we are enclosing disclosure as required under sub-para 1 of Para A of Part A of Schedule III regarding entering in to agreement for Disposal of Undertaking (excluding plant and machineries) situated at Village Sandala Tehsil Badnawar District Dhar (M.P.) of the Company, considering it to be material event.

Company has entered into sale agreement on 26th September, 2023 at 6.00 pm

This is for your information and record.

Thanking you,

Yours faithfully,

**FOR INDRA INDUSTRIES LIMITED**

**VIRENDRAA K JAIN**  
**MANAGING DIRECTOR**  
**(DIN: 00326050)**

**CONTINUOUS DISCLOSURE UNDER SUB-PARA 1 OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATION, 2015 READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13<sup>TH</sup> JULY, 2023**

**ENTERING IN TO AGREEMENT FOR DISPOSAL OF UNDERTAKING SITUATED AT VILLAGE SANDALA TEHSIL BADNAWAR DISTRICT DHAR (M.P.)**

|   |  |  |               |
|---|--|--|---------------|
| A | the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year; | Turnover of Undertaking  | 122.03 Lakhs  |
|   |  | Percentage of total turnover contributed by Undertaking  | 50.49%        |
|   |  | Net worth contributed by Undertaking   | -494.68 lakhs |
| B | date on which the agreement for sale has been entered into;  | Company has entered into sale agreement on <b>26<sup>th</sup> September, 2023</b> for disposal of land and building structure (excluding plant and machineries) situated at Village Sandala Tehsil Badnawar District Dhar (M.P.) |               |
| C | the expected date of completion of sale/disposal;  | Completed i.e 26 <sup>th</sup> September, 2023   |               |
| D | consideration received from such sale/disposal;  | Received full amount of sale consideration of Rs. 600 lakhs.   |               |
| E | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;  | Astha Garg & Mamta Garg, Mandsour (M.P.); who are not in any way concern or interested with promoter/promoter group/group companies.   |               |
| F | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";  | No   |               |
| G | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.                                       | Not applicable since company has already obtained members approval by way of Special Resolution passing through postal ballot on 21st March, 2022.   |               |
| H | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.   | N.A.   |               |

**FOR INDRA INDUSTRIES LIMITED**

**VIRENDRAA K JAIN**  
**MANAGING DIRECTOR**  
**(DIN: 00326050)**