

BMO/23-24/1

March 28th, 2024

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011
Script Code: 531126**

Sub: Outcome of the Meeting of the Independent Directors held on Thursday 28th March 2024.

Dear Sir /Madam,

This is to inform you that pursuant to Regulation 25(3) of the Securities and Exchange Board of India (LODR) Regulations, 2015 read with Schedule IV of the Companies Act, 2013, a separate meeting of the Independent Directors of the Company for the Financial Year 2023-24 held on Today, Thursday, 28th day of March, 2024 at **01:30 P.M. and concluded at 2:30 P.M.** at the corporate office of the Company transacted the following business: -

1. Reviewed the performance of non-independent directors and the Board as a whole.
2. Reviewed the performance of the Chairman of the Company taking into account the views of the executive directors and non-executive directors.
3. Assessed the quality, quantity and timeliness of the flow of information between the management of the Company and the Board of Directors.

Please take the same on your information and record.

Thanking you,

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED

**Mukta Ahuja
Company Secretary & Compliance Officer**