

Regd. Office :-

330, TRIVIA Complex, Natubhai Circle,
Racecourse, Vadodara – 390007, Gujarat, INDIA

Phone : +91 265 2988903 / 2984803

Website : www.chemcrux.com

Email : girishshah@chemcrux.com



**CHEMCRUX
ENTERPRISES LTD.**

ISO 9001, 14001 & 50001 Certified Company
CIN : L01110GJ1996PLC029329

November 07, 2020

To,

Corporate Relations Department

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

Subject: Unaudited Standalone Financial Results for the Half Year ended 30th September, 2020

Ref: BSE Scrip Code: 540395

We would like to inform that the Board of Directors in its meeting held on November 7th, 2020 inter alia, considered and approved the Unaudited Standalone Financial Results for the half year ended September 30, 2020 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the following:

1. Statement showing the Unaudited Standalone Financial Results for the half year ended September 30, 2020.
2. Statements of Assets and Liabilities as on 30th September, 2020.
3. Cash Flow Statement for the half year ended 30th September, 2020.
4. Limited Review Report issued by the Statutory Auditor of the Company.

Kindly take above as compliance of Regulation 33 and 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.00 noon and concluded at 01.45 P.M.

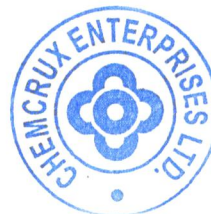
Thanking you,

Yours faithfully,

For, CHEMCRUX ENTERPRISES LIMITED,

Ekta Kumari

**Ekta Kumari Srivastava
Company Secretary**



Factory

4712-14, GIDC, Road South - 10, Ankleshwar - 393002 (Gujarat) India.

Ph.: +91 2646 221427, 239737 | Email : sanjay@chemcrux.com

CHEMCRUX ENTERPRISES LIMITED, VADODARA

CIN: L01110GJ1996PLC029329

Reg. Office : 330 Trivia Complex, Natubhai Circle, Racecourse, Vadodara-390007.

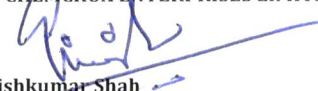
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020 (In Rs.)

	Particulars	For the Half Year Ended on 30.09.2020	For the Half Year Ended on 30.09.2019	For the Half Year Ended on 31.03.2020	For the Full Year Ended on 31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	28,76,80,714	27,92,89,487	29,52,06,723	57,44,96,210
II	Other Income	42,34,252	32,39,249	54,14,643	86,53,892
III	Total Revenue (I + II)	29,19,14,966	28,25,28,736	30,06,21,366	58,31,50,102
IV	Expenses:				
	Cost of Materials Consumed	11,86,15,571	9,94,30,745	11,25,31,251	21,19,61,996
	Changes in Inventories of Finished Goods				
	Work-in-Progress and Stock-in-Trade	(71,95,624)	25,26,187	(73,50,244)	(48,24,057)
	Employee Benefits Expenses	3,56,73,447	3,24,38,497	2,55,66,332	5,80,04,829
	Financial Costs	7,90,155	12,11,026	20,06,489	32,17,515
	Depreciation and Amortization Expenses	57,33,919	57,88,977	59,72,206	1,17,61,183
	Other Expenses	7,53,48,354	7,71,53,769	8,48,12,302	16,19,66,071
	Total Expenses	22,89,65,822	21,85,49,201	22,35,38,336	44,20,87,537
V	Profit Before Exceptional / Extra Ordinary Items & Tax (III - IV)	6,29,49,144	6,39,79,535	7,70,83,030	14,10,62,565
VI	Exceptional Items		-	13,000	13,000
VII	Profit before Extraordinary Items & Tax (V - VI)	6,29,49,144	6,39,79,535	7,70,70,030	14,10,49,565
VIII	Extraordinary Items				
	Less: Prior year's Income Tax Adjustment	-	-	(7,60,445)	(7,60,445)
IX	Profit Before Tax (VII - VIII)	6,29,49,144	6,39,79,535	7,78,30,475	14,18,10,010
X	Tax expense :				
	(1) Current tax	1,67,00,000	1,75,00,000	1,88,00,000	3,63,00,000
	(2) Deferred tax	(1,74,746)	(7,55,236)	(1,60,575)	(9,15,810)
XI	Profit/(Loss) from Continuing Operations (IX-X)	4,64,23,890	4,72,34,771	5,91,91,050	10,64,25,820
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII)	-	-	-	-
XV	Profit / (Loss) for the Period (XI+XIV)	4,64,23,890	4,72,34,771	5,91,91,050	10,64,25,820
XVI	Earning per Equity Share:				
	Basic	9.40	9.57	11.99	21.56

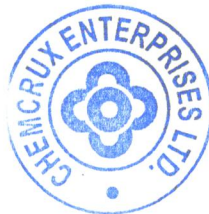
Notes :

- The Unaudited Standalone Financial Result of CHEMCRUX ENTERPRISES LIMITED(the company) for the Half Year and six months ended on 30th September 2020 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at the meeting held on 7th November, 2020.
- The Statutory Auditors have performed a "Limited Review" of the above financial results for the half year ended on 30th September, 2020
- The Company has a single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS) 17 - "Segment Reporting".
- The Statement of Assets and Liabilities has been provided separately.
- The prior period figures have been regrouped and reclassified separately.
- Revenue from Operations for the period April-2020 to September-2020 are net off Goods and Services Tax.

For & on behalf of the Board
For CHEMCRUX ENTERPRISES LIMITED


Girishkumar Shah
Whole Time Director
DIN : 00469291

Place : Vadodara
Date : 7th November, 2020



CHEMCRUX ENTERPRISES LIMITED, VADODARA

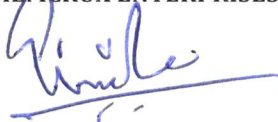
CIN: L01110GJ1996PLC029329

Reg. Office : 330 Trivia Complex, Natubhai Circle, Racecourse, Vadodara-390007.

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020 (In Rs.)

Particulars	As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
(I) EQUITY AND LIABILITIES			
(1) SHARE HOLDERS FUND			
(a) Share capital	4,93,62,800	4,93,62,800	4,93,62,800
(b) Reserves and Surplus	31,62,49,315	23,34,24,194	27,47,61,705
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-	
(3) NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	75,76,265	1,59,92,576	1,04,96,265
(b) Deferred Tax Liabilities (Net)	97,15,262	1,00,50,582	98,90,008
(c) Other Long Term Liabilities	-	-	-
(d) Long-Term Provisions	20,05,034	20,17,604	-
(4) CURRENT LIABILITIES			
(a) Short-Term Borrowings	-	-	-
(b) Trade Payables :			
Total outstanding dues of Micro & Small Enterprise	-	-	
Total outstanding dues of creditors other than of Micro & Small Enterprise	2,84,92,664	3,65,94,708	2,48,71,526
(c) Other Current Liabilities	2,50,58,992	2,80,97,365	3,97,89,874
(d) Short-Term Provisions	5,87,49,307	6,03,32,014	3,63,00,000
TOTAL	49,72,09,639	43,58,71,843	44,54,72,178
(II) ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment			
(i) Tangible assets	16,10,31,291	11,86,54,970	15,40,22,748
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	32,04,284	11,89,845	-
(iv) Intangible Asset under Development	-	-	-
(b) Non-Current Investments	4,67,030	4,67,030	4,67,030
(c) Deferred Tax Assets (Net)	-	-	
(d) Long-Term Loans and Advances	1,53,94,447	2,32,48,046	1,36,47,514
(e) Other Non-Current Assets	-	4,70,685	
(2) CURRENT ASSETS			
(a) Current Investments	9,51,81,428	6,17,91,853	6,48,34,547
(b) Inventories	5,07,36,082	2,92,03,401	4,55,37,274
(c) Trade Recievables	8,50,39,409	10,75,40,917	9,40,75,747
(d) Cash and Cash Equivalents	2,76,93,119	2,72,38,227	2,88,90,064
(e) Short-Term Loans and Advances	5,39,94,681	6,54,35,163	4,18,21,582
(f) Other Current Assets	44,67,868	6,31,706	21,75,672
TOTAL	49,72,09,639	43,58,71,843	44,54,72,178

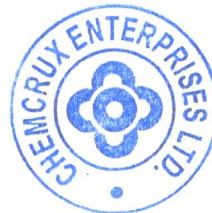
For & on behalf of the Board
For CHEMCRUX ENTERPRISES LIMITED



Girishkumar Shah
Whole-Time Director
DIN : 00469291

Place : Vadodara

Date : 7th November, 2020




M/S CHEMCRUX ENTERPRISES LIMITED, VADODARA

Cash Flow Statement for the Half year ended September, 2020

Sr.	Particulars	For the Half Year ended 30.09.2020 Amount (Rs.)	For the Year ended 31.3.2020 Amount (Rs.)
A.	Cash flow from Operating Activities :		
	Net Profit before Tax & Extra Ordinary Items	6,29,49,144	14,18,10,010
	Adjustment for :		
	Depreciation & Write-offs	57,33,919	1,17,61,183
	Interest & Financial Charges	7,90,155	32,17,515
	Gratuity Non Cash Adjustment for AS 15	-	18,59,470
	(Profit) / Loss on Sale of Asset	-	3,35,064
	(Profit) / Loss on Sale of units of Mutual Fund	(3,48,881)	(38,64,696)
	Operating Profit before Working Capital Changes	6,91,24,337	15,51,18,546
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	90,36,338	1,42,61,760
	(Increase)/Decrease in Inventories	(51,98,808)	(44,50,979)
	(Increase)/Decrease in Loans & Advances	(1,39,20,032)	(59,88,893)
	(Increase)/Decrease in Other Current Assets	(22,92,196)	9,20,820
	(Increase)/Decrease in Other Non-Current Assets	-	11,33,351
	Increase/(Decrease) in Trade Payables	36,21,138	(1,84,06,597)
	Increase/(Decrease) in Provisions	2,44,54,341	(22,00,000)
	Increase/(Decrease) in Other Current Liabilities	(1,47,30,883)	68,63,037
	Cash Generated from Operations	7,00,94,236	14,72,51,045
	Gratuity Paid	-	19,73,560
	Direct Taxes Paid	1,67,00,000	3,63,00,000
	Cash Flow before Extra Ordinary Items	5,33,94,236	10,89,77,485
	Extra Ordinary Items	-	-
	Net Cash Flow from Operating Activities	5,33,94,236	10,89,77,485
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(1,59,46,746)	(5,37,50,287)
	Net Proceeds From Sale of Asset	-	50,000
	Purchase of Mutual Fund Units	(7,99,98,000)	(13,48,39,547)
	Sale of Mutual Fund Units	5,00,00,000	11,23,34,547
	Net Cash used in Investment Activities	(4,59,44,746)	(7,62,05,287)
C.	Cash Flow from Financing Activities		
	Increase/(Decrease) in Share Capital	-	-
	Increase/(Decrease) in Short Term Borrowings	-	(22,65,769)
	Increase/(Decrease) in Long Term Borrowings	(29,20,000)	(93,28,313)
	Interest Paid	(7,90,155)	(32,17,515)
	Dividend Paid	(49,36,280)	(2,08,29,130)
	Net Cash used in Financing Activities	(86,46,435)	(3,56,40,727)
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	(11,96,946)	(28,68,529)
	Cash and Cash Equivalents (Opening)	2,88,90,064	3,17,58,593
	Cash and Cash Equivalents (Closing)	2,76,93,119	2,88,90,064

For & on behalf of the Board
For CHEMCRUX ENTERPRISES LIMITED


Girishkumar Shah
Whole-Time Director
DIN : 00469291

Place : Vadodara
Date : 7th November, 2020



Limited Review Report
Independent Auditor's Review Report on Interim Standalone Financial Results

To,
The Board of Directors,
Chemcrux Enterprises Limited,

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Chemcrux Enterprises Limited** ("The Company") for the **half year ended 30th September 2020** ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Vadodara
Date : 7th November, 2020



For R.J Shah & Associates
Chartered Accountants
FRN : 109752W

R.J. Shah

R.J. Shah
Partner
M.No. 034139

UDIN : 20034139AAAA BP339

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Media Release

H1 FY21 RESULTS HIGHLIGHTS

<u>Particulars</u>	<u>H1 FY21</u>	<u>H1 FY20</u>	<u>Growth (%)</u>
Revenue	2919.15	2825.29	3.32 %
EBITDA	694.73	709.79	(2.12%)
PAT	464.24	472.35	(1.72%)

(Rs Lakhs)

, November 7, 2020: Chemcrux Enterprises Limited (CHEMCRUX | 540395 | INE298W01016) today reported its financial results for the half year ended September 30, 2020.

Chemcrux reported a revenue of Rs 29.19 crore for H1 FY21, as compared to Rs 28.25 crore for H1 FY20 and Rs. 30.06 crores for H2 FY20. Net profit for H1 FY21 is Rs 4.64 crore, as compared to Rs 4.72 crore for H1 FY20, and Rs 5.92 crore for H2 FY20.

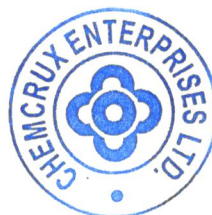
Commenting on the results, the Executive Chairman & whole time Director of Chemcrux, Mr Girish Shah said, *“Given the constraints faced in this half year, we are happy with the performance. This has been a difficult period. In April and May, during lockdown, our plant operated at lower than normal output. Then in September, we took a plant closure of around 10 days to comply with certain requirements by the Gujarat Pollution Control Board. The common effluent treatment plant operated by GIDC at the industrial complex, where our Ankleshwar plant is located, was also shut for about a week, impacting our operations.*

At the same time, the demand environment continues to be strong. We expect to be able to match FY20 performance in the current financial year”

About Chemcrux Enterprises: Incorporated in 1996, Chemcrux is a Specialty Chemical company. It makes products with proprietary technology, using chemical processes like High Pressure Oxidation, Chlorosulfonation & Nitration. The company’s product portfolio comprises intermediates for bulk drugs, API, dyes and pigments industries. Its major selling products are various Sulfonamides, Chloro Benzoic Acids, and Nitro Benzoic Acids.

For CHEMCRUX ENTERPRISES LTD.

Ekta Kumar
Company Secretary



Factory

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