



Sec.3.4.1(L)

25th March 2020

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub : Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby intimate that:

1. As per the agreement dated 22.03.2013 between Bharat Petroleum Corporation Limited (BPCL) and Bharat Oman Refineries Limited (BORL), 361,111,111 warrants issued by BORL to BPCL on 25.03.2013 are being converted to 649,602,778 equity shares of BORL on expiry of seven years. As a result, the shareholding of BPCL in BORL would increase from 888,613,336 equity shares (i.e.50% of BORL's paid-up equity share capital) to 1,538,216,114 equity shares (i.e. 63.38% of BORL's paid-up equity share capital). The other requisite procedures are being fulfilled.
2. BORL has a refinery of 7.8 MMTPA capacity at Bina, Madhya Pradesh, Crude Oil import/ supply system consisting of a Single Point Mooring System, Crude Oil Terminal at Vadinar, Gujarat and 937 KMs long cross country crude oil pipeline from Vadinar to Bina.

Yours faithfully,

For Bharat Petroleum Corporation Limited

Sd/-
(V. Kala)
Company Secretary