

CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY
23rd January, 2021

Corporate Relations Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 506194

Class of Security: Equity

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP

Series: EQ

Sub: Intimation for sale of lands of the Company situated at Jodhpur, Rajasthan:

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and with reference the outcome of the Board Meeting dated 23rd January, 2021. The Company wishes to inform that it has now completed the transaction towards the sale of land at Jodhpur, Rajasthan and the Board of Directors noted the same in their meeting.

This disclosure is required to be read along with our previous disclosures submitted on 7th November, 2020, 20th November 2020 and 31st December 2020.

The disclosure for the sale proceeds is attached herewith as **Annexure I**.

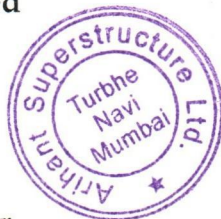
We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors
Arihant Superstructures Limited**

Ashok Chhajer
Chairman & Managing Director
DIN: 01965094



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
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Website : www.asl.net.in
Email : info@asl.net.in

ANNEXURE I (Details of the land)

S. No.	Particulars	Remark
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<ul style="list-style-type: none"> ➤ % and amount in Income of Arihant Superstructures Limited as on 31st March, 2020 is NIL. ➤ % and amount of Net worth of Arihant Superstructures Limited as on 31st March, 2020 is Rs. 17.20 Crore & 15.28% on the basis of book value of the said property.
2	Date on which the agreement for sale has been entered into;	The Agreement for sale executed on 14 th January, 2021 in the manner advised by the constituted sub-committee. The Board took note of the completion terms in its meeting held on 23 rd January 2021.
3	The expected date of completion of sale/disposal;	The date of completion of sale of such unit as on 14 th January 2021.
4	Consideration received from such sale/disposal;	Consideration for the sale proceeds is Rs. 22.00 Crores.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Adinath Buildwell Private Limited Buyers do not belong to the promoter/ promoter groups/group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable since it is not a related party.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

