

24/06/2020

To,
BSE Limited,
PJ Towers,
Dalal Street,
Mumbai-400001

Sub: Intimation of Impact of Covid-19 Pandemic on Company:

Scrip code :533056

Dear Sir,

Pursuant to Regulation 30 of SEBI(Listing Obligation and Disclosure Requirements)Regulations 2015 read with SEBI Circular NO SEBI/HO/CFD/CMD/CIR/P/2020/84 dated 20th May 2020 , we herewith submitting the disclosure on material impact of covid-19 pandemic on the operations and performance of the Company.

This is for your information .

Thanking You,
For Vedavaag Systems Limited.

HimaBindu.D
Company Secretary

CIN: L72200TG1998PLC029240

103, West Block, Sirisai Orchid, Madhapur, Hitech City, Hyderabad – 500081. Telangana State, India
[Tel: 040-40188140](tel:040-40188140), [Fax: 040-40188141](tel:040-40188141), www.vedavaag.com

Material Impact of CoVID-19 pandemic on operations and Performance of the Company

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20 2020 and Regulation 30 of (SEBI Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform the exchange and Stakeholders impact of covid-19 pandemic on Business operations.

The National Lockdown due to covid-19 Pandemic Act was imposed in India from 24th March 2020. The Lockdown directives given by the State and Central Government from time to time are being followed by the Company from the beginning .

In Compliance with the Various directives of the Government , the Company at its office premises have been following health and safety measures for employees at its workplace, and we have been fully complying the advisories and recommendations that were given by the Government from time to time .

Business operations: Due to present situation , there has been impact on the Business of the Company but the exact impact is not readily quantifiable at this point .The Company is closely monitoring the disruptions and evolving plans to mitigate it.

Capital and Financial Resources: There is Certain impact on the Capital and Financial resource due to Covid19 however the Company is managing its operations by utilizing its available resources .

Internal Financial reporting and control: The management is constantly striving in ensuring the effective internal Financial ad reporting Control.

Assets: None of the Assets of the Company have been impacted and impaired .

Existing Contracts and Agreements: All our contracts are in hand and are valid hence it will have no impact on our business.

Kindly take the same on record.

Thanking you
Yours Faithfully
For Vedavaag Systems Limited

HimaBindu.D

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