



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with



Ref No. IRC/51 /2024-25

14.05.2024

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015
Revision in MCLR & Base Rate w.e.f 15.05.2024

The Assets and Liabilities Management Committee of the Bank, in its meeting held on 14.05.2024, has reviewed the MCLR workings as on 09.05.2024 and increased MCLR by 5 bps across all tenors w.e.f. 15.05.2024. The effective MCLR will be as per details given below until further review.

TENOR WISE MCLR w.e.f. 15.05.2024

S No	Tenor	Existing MCLR % w.e.f 15.04.2024	Change	Revised MCLR (%) w.e.f 15.05.2024
1	Overnight MCLR	8.05	5 bps	8.10
2	One - Month MCLR	8.25	5 bps	8.30
3	Three - Month MCLR	8.45	5 bps	8.50
4	Six - Month MCLR	8.70	5 bps	8.75
5	One Year MCLR	8.85	5 bps	8.90
6	Two Year MCLR	8.85	5 bps	8.90
7	Three Year MCLR	8.95	5 bps	9.00

REVISION OF BASE RATE w.e.f. 15.05.2024

The Assets and Liabilities Management Committee reviewed the Base Rate workings and decided to increase Base Rate by 20 bps w.e.f. 15.05.2024. The effective base rate will be 9.90% until further review.

The above information may be taken on record.

Yours faithfully

Ram Mohan K
Compliance Officer



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