CIN: L65192MP1994PLC008715

Registered Office: 11/2, Usha Ganj, Jaora Compound, Indore (M.P.)-452001 Tel. 0731-4246092, Email id- info@vijifinance.com, Website-www.vijifinance.com

Dated: 9th April, 2024 To, To, The Secretary (DCS/Compliance). The Secretary (Listing/Compliance), Corporate Relationship Department, National Stock Exchange of India Limited **BSE Limited** Exchange Plaza, Bandra Kurla Complex Mumbai-400001 Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 To, The Secretary, The Calcutta Stock Exchange Limited 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001

Subject: Outcome of Board Meeting held on Tuesday, 9th April, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: VIJI FINANCE LIMITED (BSE SCRIP CODE: 537820; CSE SCRIP CODE: 032181; NSE SYMBOL: VIJIFIN, ISIN: INE159N01027)

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform that Board of Directors of the Company in their meeting (Serial No. 01/2024-25) held on today i.e. Tuesday, 9<sup>th</sup> April, 2024, has inter alia approved following businesses:

- Audited Financial Results of the Company for the quarter as well as year ended 31st March, 2024 along with Auditors Report thereon, Statement of Assets and Liabilities and Cash Flow Statement.
- Declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Result of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- Re-appointment of Ramesh Chandra Bagdi & Associates, Practicing Company Secretaries as a Secretarial Auditors of the Company for the financial year 2024-25.
- Other routine business with the permission of chair.

Further, copy of aforesaid Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid audited financial results will be uploaded on the Company's website www.vijifinance.com and on the website of the Stock Exchanges i.e. at <a href="https://www.bseindia.com">www.bseindia.com</a>, www.nseindia.com and <a href="https://www.bseindia.com">www.cse-india.com</a>. Further, the extract of above results will be published in one Hindi (vernacular) and widely circulated English Newspaper.

Further, continuous disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is filed separately with reference to re-appointment of Secretarial Auditor of the Company.

The Meeting of the Board of Directors commenced at 5.00 PM and concluded at 7: 10 PM.

You are requested to take on record the above said information for your reference and records.

Thanking you.

Yours Faithfully,

FOR VIJI FINANCE LIMITED

Vijay Kothari Chairman & Managing Director DIN: 00172878

Encl: Copy of Audited financial results for the quarter and financial year ended 31.03.2024.





Dated: 9th April, 2024

To, The Secretary (DCS/Compliance), Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To, The Secretary (Listing/Compliance), National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai-400001
To, The Secretary, The Calcutta Stock Exchange Limited 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

Subject: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31st March, 2024 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

REFERENCE: VIJI FINANCE LIMITED (BSE SCRIP CODE: 537820; CSE SCRIP CODE: 032181; NSE SYMBOL: VIJIFIN, ISIN: INE159N01027)

Dear Sir/Madam,

#### DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the undersigned do hereby declare that in the Audit Report accompanying the Annual Financial Results of VIJI FINANCE LIMITED for the financial year ended on 31st March, 2024, the Statutory Auditor Shyam Nagori and Company, did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

Further, aforesaid declaration shall also be submitted in XBRL mode within prescribed time limit.

You are requested to please consider and take on record the same. Thanking You,

Yours faithfully

FOR VIJI FINANCE LIMITED

Vijay Kothari (Chairman and Managing Director)

DIN: 00172878

SIDDHANT SHARMA

CFO

Ms. Sakshi Chourasiya (Audit Committee Chairman)

DIN 09370037

SHYAM NAGORI & COMPANY (Auditor of the company)

Chartered Accountants

FRN: 004573C

Shyam Kumar Nagori

Proprietor

Membership number: 073609

Web: www.vijifinance.com, E-mail: info@vijifinance.com

CIN: L65192MP1994PLC008715

Regd. Off.: 11/2, Ushaganj, Jaora Compound, Indore 452001 (M.P.) TeleFax: +91 731 4246092





# Statement of Audited Financial Results for the Quarter and year ended 31st March, 2024

(Amount in	Lacs except	EDGI
Testinounic III	TOUS GYFRDE	EPSI

S.No.	Particulars	Particulars Particulars				
			Quarter Ended		Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
(1)	Revenue from Operations					
	(i) Interest Income	54.93	51.23	45.60	192.41	208.28
	(ii) Fees & Commission Income	0.00	0.00	0.00	0.09	0.14
	Total Revenue from Operation	54.93	51.23	45.60	192.50	208.42
(11)	Other Income (to be specified)			- 10100		20011
	Royalty Income	0.25	0.00	0.00	0.25	0.00
	Bad Debt Recovered	0.00	0.00	0.00	0.00	0.00
	Profit on revaluation/sale of investment	0.00	0.00	0.00	0.00	0.54
(m)	Total Income (i+ii)	55.18	51.23	45.60	192.75	208.96
(IV)	Expenses					
	a. Employees benefit expenses	25.20	17.70	42.30	72.29	66.48
	b. Finance Cost	5.47	5.85	3.80	17.86	14.25
1	c. Depreciation and amortisation expenses	8.91	8.91	8.62	35.65	35.17
ı	d. Other expenses	15.48	15.26	7.65	46.90	32.32
- 1	expenses relating to continuing operations of the company:  Advertisement Expenses	0.00	0.00	0.00	0.00	4.12
1	Consultancy Charges	4.74	0.00	1.84	13.11	8.65
-	Interest on Income Tax	0.00	0.00			
-	Listing Fees	0.00		0.00	0.00	4.82
	Provision on Sub Standard Assets	5.26	0.00	2.79	11.18	7.87
	10 bion on Sub buildard Assets	5.20	0.00	1.80	0.00	0.00
	Total expenses (IV) Profit(+)/Loss(-) before exceptional and tax (III -IV)	55.06	47.72	62.37	172.70	148.22
(v)	rion(+)/Loss(-) before exceptional and tax (III -IV)	0.12	3.51	-16.77	20.05	60.74
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII)	Profit(+)/Loss(-) before tax (V +/ -VI)	0.12				
VIII)	Tax expense	0.12	3.51	-16.77	20.05	60.74
	1.Current Tax	0.03	0.01	4.36	0.30	45.00
	2.Earlier year income tax	0.03	0.91	-4.36	8.29	15.39
	B.Deferred tax	(0.06)	0.00	0.00	0.00	0.00
N	Net Profit(+)/ Loss(-) for the period from continuing operations (VII-VIII)	0.15	-0.07 <b>2.67</b>	-12.79	(0.26)	1.32
(X) P	Profit /(Loss) from discontinued operations	0.00	0.00	0.00	12.02	44.03
-	The state of the s	0.00	0.00	0.00	0.00	0.00

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CIN: L65192MP1994PLC008715



0.00	

(XI)	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	8.00
(XII)	Profit /(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
(XIII)	Share of profit (loss) of associates and joint				10.00	0.00
	ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
(XIV)	Profit/Loss for the period	0.15	2.67	-12.79	12.02	44.03
(XV)						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Sub-total (A)	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be		5.00	- 0.00	0.00	0.00
	reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Sub-total (B)	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (A+B)	0.00	0.00	0.00	0.00	0.00
(XVI)	Total Comprehensive Income for the period (XIV + XV )	0.15	2.67	-12.79	12.02	44.03
			2.07	12.75	12.02	27.03
	Total Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling				0.00	0.00
	interests	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income for the period			0.00	5.00	0.00
	attributable to owners of parent	0.00	0.00	0.00	0.00	0.00
KVIIII	Paid up Equity share capital Face value of Re. 1 /- each					
-	Reserves excluding revaluation reserve	825.00	825.00	825.00	825.00	825.00
/yy\	Earnings per equity shares (for continuing operation):				396.95	384.92
	(1) Basic	0.0002	0.003	-0.016	0.01	0.05
$\overline{}$	(2) Diluted	0.0002	0.003	-0.016	0.01	0.05
1	Earnings Per Equity Share (for discontinued operation)		0.003	-0.010	0.01	0.03
	(1) Basic	0.000	0.00	0.00	0.00	0.00
- 11					0.00	0.00
	(2) Diluted	0.000	0.001	41.000		
1	(2) Diluted Earnings Per Equity Share (for continuing & discontinued operation)	0.000	0.00	0.00	0.00	0.00
1	Earnings Per Equity Share (for continuing &	0.000	0.003	-0.016	0.01	0.05



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CIN: L65192MP1994PLC008715





#### NOTES:

1. The above Audited Financial Results of Viji Finance Limited, ("the company") for the quarter as well as year ended March 31, 2024 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on Tuesday 9th April, 2024. The statutory auditors have expressed an unmodified opinion for financial statement for year ended 31st March, 2024 therefore the Company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.

2. The above Audited financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Company has only one segment i.e. Finance services for the quarter and year ended 31st March, 2024. Therefore, there is no requirement of segment reporting for the above mentioned period.

4. Board of Directors in their meeting held on 10th January, 2024 had disposed off all the investment in wholly owned subsidiary Company i.e Viji Housing Finance Limited, consequently such company ceased from the status of wholly owned subsidiary company w.e.f. 10th January, 2024. Therefore the Audited results for the quarter as well as year ended 31st March, 2024 are being given only on standalone basis.

5. The Statement of Assets and Liabilities as at 31st March, 2024 is annexed with the results along with Cash Flow Statements.

6. The figures of Previous period/year have been re-stated/re-grouped/re-arranged/re-classified wherever necessary.

7. The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023 respectively and published year-to-date figures up to the third quarter ended December 31, 2023 and December 31, 2022 respectively which were subject to limited review.

8. The Company has received in principle approvals from all three stock exchanges for proposed right issue and further constituted committee of right issue are authorized to implement the right issue process.

9. The aforesaid audited financial results will be uploaded on the Company's website www.vijifinance.com and will also be available on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com and www.cse-india.com) for the benefit of shareholders and investors.

Date :09.04.2024 Place : Indore FOR VIJI FINANCE LIMITED

Vijay Kothari Chairman & Managing Director DIN:00172878

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_	STATEMENT OF ASSETS	AND LIABILITIES AS	AT 31ST MARCH, 202
	Particulars	AS AT 31.03.2024	AS AT 31.03.2023
		Audited	Audited
	ASSETS	7,13,104	randiou
1	Financial Assets		
	Cash and cash equivalents	23.57	11,7
	Bank Balance other than (a) above	0.66	1,3
	Derivative financial instruments	0.00	0.0
	Receivables	0.00	0.0
	(I) Trade Receivables	0.00	0.0
-	(II) Other Receivables	0.00	0.0
	Loans	2396.12	1981.5
-	Investments	5.02	15.0
	Other Financial assets (to be specified)	31.83	20,2
	Non-financial Assets		E-V-1
8)	Inventories	0.00	0.0
b) (	Current tax assets (Net)	0.00	0.0
	Deferred tax Assets (Net)	0.00	0.0
	nvestment Property	0.00	
	Biological assets other than bearer	0.00	0.0
	plants	0.00	0.0
	Property, Plant and Equipment	195.17	230.2
	Capital work-in-progress	0.00	0.0
_	ntangible assets under development	0.00	0.0
-	Goodwill	0.00	0.0
	Other Intangible assets	0.00	0.0
	other non-financial assets (to be	0.00	0.0
k) s	specified)	0.00	0.0
1	Total Assets	2652.37	2260.4
T.	IABILITIES AND EQUITY		
	IABILITIES		
	inancial Liabilities		
	Perivative financial Instruments	0.00	0.0
	Payables	0.00	0.0
	Trade Payables	0.00	2.0
	) total outstanding dues of micro	0.00	0.0
	nterprises and smal enterprises	0.00	0,0
	i) total outstanding dues of creditors		9,9
	ther than micro enterprises and small		
е	nterprises	31,27	27.6
	I) Other Payables	0.00	0.0
	total outstanding dues of micro		
	nterprises and small enterprises	0.00	0.0
11.	) total outstanding dues of creditors		
	ther than micro enterprises and small nterprises	0.00	2.5
	ebt Securities	0.00	0.0
	orrowings (Other than Debt	0.00	0.0
	ecurities)	1335.81	918.6
	eposits	0.00	0.0
	ubordinated Liabilities	0.00	0.00
	ther financial liabilities (to be	0.00	0,01
- 1 Total	pecified)	0,00	0.00
	on-Financial Liabilities		
) C	urrent tax liabilities (Net)	8.29	15:39
-	rovisions	54.67	88.2
A COLUMN TO SERVICE AND ADDRESS OF THE PARTY	eferred tax liabilities (Net)	0.38	0.64
	ther non-financial liabilities (to be	0.00	0.04
	pecified)	0.00	0.00
_	QUITY		0.00
	quity Share capital	825.00	825.00
-	ther Equity	396.95	384.9
	otal equity attributable to owners of	350.83	364.97
	rent		
) No	on- Controlling Interest	0.00	0.00
	otal Liabilities and Equity	2652.37	2260.48
_	9-04-2024	2257717	For Viji Finance Limited

Wijay Kothari

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CIN: L65192MP1994PLC008715





### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

	Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
		(Audited)	(Audited)
	Statement of cash flows		
A)	Cash flows from used in operating activities		
	Profit before tax	20.05	60.7
	Adjustments for reconcile profit (loss) Adjustments for finance costs		
	Adjustments for decrease (increase) in trade receivables, current	-	
	Adjustments for decrease (increase) in trade receivables, current	-	
		-	
	Adjustments for decrease (increase) in other current assets Adjustments for decrease (increase) in other non-current assets	34	
	Adjustments for other financial assets, non-current	-420,44	-334.7
	Adjustments for other financial assets, current	-11.58	-4.9
	Adjustments for other bank balances	-	
	Adjustments for increase (decrease) in other current liabilities	-	
	Adjustments for increase (decrease) in other non-current liabilities  Adjustments for depreciation and amortisation expense	25.55	25.45
	Adjustments for provisions, current	35.65 -33.54	35.17 9.55
	Adjustments for provisions, non-current	33.54	9.5.
	Adjustments for other financial liabilities, current	3.62	-11.99
	Other adjustments for which cash effects are investing or financing cash flow Adjustments for dividend income	2	-0.54
	Adjustments for interest income		52
	Other adjustments to reconcile profit (loss)	Š	
	Other adjustments for non-cash items	25	
	Total adjustments for reconcile profit (loss)	-426.29	-307.49
	Net cash flows from (used in) operations Dividends received	-405.24	-245.75
	Interest paid	*	
	Interest received	1	=
	Income taxes paid (refund)	9.09	
	Other inflows (outflows) of cash		9
D)	Net cash flows from (used in) operating activities	-415.33	-246.75
B)	Cash flows from used in investing activities		
	Purchase of property, plant and equipment	-0.61	-197.02
	Proceeds from sales of property, plant and equipment	n	
	Purchase of investment at FTPL		
	Proceeds from sales of investment at FTPI	10.00	1.15
	THE SAME OF THE SAME STATE OF	1	
	Net cash flows from (used in) investing activities	9.39	-195.87
)	Cash flows from used in financing activities		
	Proceeds from issue of Equity shares (net of issue expenses)	¥1	2
	Expenses incurred on issuance of Non-convertible debentures	==	
	Proceeds from Borrowings (Other than Debt Securities)	417.15	446.60
	Repayment of Borrowings (Other than Debt Securities)	1	
	(Decrease) / Increase in loans repayable on demand and cash credit/overdraft		
	Increase / (decrease) in Fixed deposits (net)	1	i i
	Dividend paid (including tax on dividend)		
	Net cash flows from (used in) financing activities	417.15	445.60
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	11.21	3.98
	Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
	Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
	Net increase (decrease) in cash and cash equivalents	11.21	3.98
	Cash and cash equivalents cash flow statement at beginning of period	13.02	9.04
İ	Cash and cash equivalents cash flow statement at end of period	24.23	13.02

Date: 09.04.2024 Place : Indore

FOR VIJI FINANCE LIMITED

Vijay Kothari Chairman & Managing Director DIN:00172878

CIN: L65192MP1994PLC008715

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# SHYAM NAGORI & CO.

**CHARTERED ACCOUNTANTS** 



109, Kailash Park Colony, Nr. Geeta Bhawan, INDORE-452 001

**Mob.**: +91-98261-54009

E-mail: cashyamnagori@gmail.com

Ref. No

### INDEPENDENT AUDITOR'S REPORT

# TO THE BOARD OF DIRECTORS OF VIJI FINANCE LIMITED

### Report on the Audit of the Standalone Financial Results

## Opinion

We have audited the accompanying standalone quarterly and year ended financial results of Viji Finance Limited (the company) for the quarter and year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



# Management's and Board of Director's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

# Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial
  results, including the disclosures, and whether the financial results represent the
  underlying transactions and events in a manner that achieves fair presentation.
   We communicate with those charged with governance regarding, among other matters,
  the planned scope and timing of the audit and significant audit findings, including any
  significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Unique Document Identification Number (UDIN) for this document is 24073609BKFADI6438

M. No.

For Shyam Nagori & Company

**Chartered Accountants** 

FRN: 004573C

Shyam Nagori Proprietor M.No. 073609

Indore, dated 9th April, 2024