

## SATIN CREDITCARE NETWORK LTD.

Reaching out!

April 03, 2024

To,
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

**The Manager, BSE Limited,**25<sup>th</sup> Floor, P. J. Towers,
Dalal Street,
Mumbai-400001

**Symbol: SATIN** 

Scrip Code: 539404

Sub: Key Business Update for Q4 & 12M FY24

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find enclosed herewith key business update for quarter and year ended March 31, 2024.

This is for your information and record.

Thanking you.

Yours faithfully, For **Satin Creditcare Network Limited** 

(Vikas Gupta) Company Secretary & Chief Compliance Officer Encl. a/a:

Azadpur, New Delhi - 110033, India

CIN : L65991DL1990PLC041796

Landline No : 0124-4715400

E. Mail ID : info@satinggraditears.com

E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com

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## **Key Business Updates Q4 & 12M FY24 (Standalone Basis)**

- 1. Assets under Management: AUM grew by 34% YoY to reach ~Rs. 10,600 crore as on 31st March 2024 as compared to Rs. 7,929 crore as on 31st March 2023.
- 2. **Disbursement**: Disbursement grew by 30% YoY to Rs. 9,600 crore during FY 2023-24 as compared to Rs. 7,390 crore during FY 2022-23.
- 3. Collection Efficiency: The collection efficiency for FY24 is ~98%. Collection efficiency for Punjab of Q4FY24 stood at ~92%.
- 4. Funds Raised: During FY 2023-24, raised ~Rs. 9,500 crore through various instruments.
- 5. **Equity Infusion**: During the year, raised Rs. 338 crore via equity instruments as below:
  - Rs. 88 crore against balance conversion of warrants for preferential allotment done in Dec'21;
  - Rs. 250 crore via QIP in Dec'23.

We have witnessed robust growth throughout the quarter and fiscal year ending on March 31, 2024. Moving forward, we remain steadfast in our growth trajectory, guided by our commitment to asset quality and profitability.

Please note the above information is provisional unaudited numbers and are subject to be reviewed and audited by Statutory Auditors of the Company.

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