



STERLING POWERGENSYS LIMITED

(Formerly known as STERLING STRIPS LIMITED) C.I.N. L29213MH1984PLCO34343
2-10, Meghal Service Indl Estate, Devidayal Road, Mulund (W), Mumbai - 400 080.
☎ 2560 5588 / 2560 51 61 / 2591 64 96 🌐 www.splsolar.in e-mail : info@splsolar.in

DATE: 21/01/2021.

To,

The Secretary,

The Bombay Stock Exchange,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400001.

SUBJECT: CLARIFICATION RELATING TO STANDALONE FINANCIAL RESULTS.

Dear Sir,

This is with reference to the mail received on 05th January, 2021 relating to standalone Financial Results for the Year ended March 2020 under Regulation 33/52 of SEBI (LODR) Regulations 2015.

In this regard, we would like to clarify that there has been clerical error and the financials submitted are Unaudited in nature.

FOR STERLING POWERGENSYS LIMITED



MR. VENKATA SANKARAN SUBRAMANIAN

MANAGING DIRECTOR

DIN: 00107561

Encl: As above.

STERLING POWERGENSYS LIMITED

(CIN : L29213MH1984PLC034343)

Regd. Off: 2/10, Meghal Service Industrial Estate, Devi Dayal Road, Mulund West, Mumbai - 400 080

Tel No: 022 2560 5588, Email:-investor@splsolar.in, Website : www.splsolar.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

PARTICULARS	(INR In Lakhs)				
	Three Months Ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Reviewed	Reviewed	Audited	Reviewed	Audited
1 Income from Operations:					
Revenue from Operations	1006.26	-	44.91	1,116.01	99.82
Other Income	(10.71)	6.75	11.23	0.06	13.01
Total Income from Operations	995.55	6.75	56.14	1116.06	112.83
2 Expenditure :					
Cost of Material Consumed	974.26	6.75	25.98	1065.58	45.63
Purchase of stock-in-trade	13.18	-	-	13.18	-
Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
Employee Benefit expense	11.90	5.50	15.67	31.08	70.62
Finance Costs	(0.60)	3.42	4.42	11.34	19.22
Depreciation and Amortisation	6.50	6.50	6.50	25.98	25.98
Other Expenses	0.12	6.42	5.78	21.03	20.49
Total Expenditure	1005.36	28.59	58.35	1168.19	181.94
3 Profit/Loss before exceptional and extra-ordinary items and Tax	(9.81)	(21.84)	(2.21)	(52.13)	(69.11)
Exceptional Items	-	-	-	-	-
4 Profit/Loss before extra-ordinary items and Tax	(9.81)	(21.84)	(2.21)	(52.13)	(69.11)
Tax Expenses	-	-	-	-	-
5 Net Profit after Tax for the year	(9.81)	(21.84)	(2.21)	(52.13)	(69.11)
Other Comprehensive Income (net of tax)					
a) Items that will not be reclassified to profit or loss					
i) Remeasurement of defined benefit plans	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period	(9.81)	(21.84)	(2.21)	(52.13)	(69.11)
6 Paid-up Share Capital	509.60	509.60	509.60	509.60	509.60
7 Earnings Per Share (EPS)					
(a) Basic	(0.19)	(0.43)	(0.04)	(1.02)	(1.36)
(b) Diluted	(0.19)	(0.43)	(0.04)	(1.02)	(1.36)
Paid-up Equity share capital(Face value INR 10)				509.60	509.60
Other Equity				(601.74)	(580.81)

NOTES :

- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The main business of the Company is to sale solar systems and all other activities of the Company revolve around the main business. As such there are no reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out audit of the financial results for the quarter ended March 31, 2020 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 30, 2020
- Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation
- The figures for three months ended 31/03/2020 and 31/03/2019, are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites and on the website of the Company

S. Venkata
S. Venkata Subramanian
Managing Director
DIN No - 00107561

