

# INDIAN BRIGHT STEEL COMPANY LIMITED

**Registered office:-**

"Aurum Platz", B.N. Cross Lane,  
Pandita Ramabai Marg,  
Mumbai – 400 007  
Maharashtra

Tel + 91 22 30001700 Fax +91 22 30001796  
Email [indianbrightsteel@gmail.com](mailto:indianbrightsteel@gmail.com)  
[www.indianbrightsteel.com](http://www.indianbrightsteel.com)  
C.I.N.: L13209MH1960PLC011794

20<sup>th</sup> April, 2024

The General Manager,  
Department of Corporate Services – Listing,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

Scrip Code:

Dear Sir,

**Reclassification of shares from promoter category to public category: - Aurum Parks Private Limited**

The Board of directors has pursuant to the provisions of regulation 31A of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and other applicable provisions and statutory approvals, if any, has approved reclassification of the following promoter from the existing category of "promoters" to the category of "public category" as per requests received from it.

S. No.	Name of the Entity	No of Shares held	% to total Equity Capital
1	Aurum Parks Private Limited	NIL	NIL

Kindly take the matter on record.

Thanking you,

Yours Faithfully,

**For Indian Bright Steel Co. Limited,**

**Vedant Bhatt**  
Company Secretary & Compliance Officer

# INDIAN BRIGHT STEEL COMPANY LIMITED

**Registered office:-**

**"Aurum Platz", B.N. Cross Lane,  
Pandita Ramabai Marg,  
Mumbai – 400 007  
Maharashtra**

**Tel + 91 22 30001700 Fax +91 22 30001796  
Email [indianbrightsteel@gmail.com](mailto:indianbrightsteel@gmail.com)  
[www.indianbrightsteel.com](http://www.indianbrightsteel.com)  
C.I.N.: L13209MH1960PLC011794**

---

EXTRACT OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY  
HELD ON 20-04.2024

The Chairman informed the Board that the Company has received request from one of the promoters namely Aurum Parks Private Limited for reclassification from "promoter category" to "public category".

S. No.	Name of the Entity	No of Shares held	% to total Equity Capital
1	Aurum Parks Private Limited	NIL	Nil

## **RATIONAL FOR RECLASSIFICATION OF SHARES**

It was informed to the Board that a Share Purchase Agreement dated 22<sup>nd</sup> November, 2023 has been entered between **Aurum Parks Private Limited**, a company incorporated in Maharashtra being represented through its Director (hereinafter referred to as the "**Seller**") of the **First Part**; **AND Mr. Bupinder Singh Chadha**, (hereinafter referred to as the "**Acquirer 1**") of the **Second Part**; and **Mr. Charnjit Singh Chadha**, (hereinafter referred to as the "**Acquirer 2**") of the **Third Part**.

It was further informed to the Board that Mr. Bupinder Singh Chadha and Mr. Charnjit Singh Chadha have successfully completed the Open Offer process as per SEBI (SAST) Regulations, 2011.

Aurum Parks Private Limited have executed a DELIVERY INSTRUCTION SLIP for 3,53,462 Equity shares in favour of Mr. Bupinder Singh Chadha and Mr. Charnjit Singh Chadha.

## **FULFILMENT OF CONDITIONS SPECIFIED IN CLAUSE 31A (3) (B)**

They have confirmed that they satisfied conditions as mentioned in the clause 31A (3) (b) and other conditions mentioned in clause 31 A.

# INDIAN BRIGHT STEEL COMPANY LIMITED

**Registered office:-**

**"Aurum Platz", B.N. Cross Lane,  
Pandita Ramabai Marg,  
Mumbai – 400 007  
Maharashtra**

**Tel + 91 22 30001700 Fax +91 22 30001796  
Email [indianbrightsteel@gmail.com](mailto:indianbrightsteel@gmail.com)  
[www.indianbrightsteel.com](http://www.indianbrightsteel.com)  
C.I.N.: L13209MH1960PLC011794**

---

After detailed discussion, the following resolution was passed:

**"RESOLVED THAT** pursuant to the provisions of regulation 31A of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and other applicable provisions and statutory approvals, if any consent of the Board be and is hereby accorded for reclassification of following promoter from the existing category of "Promoters" to the category of "Public" as per the requests received from promoters as mentioned below:

S. No.	Name of the Entity	No of Shares held	% to total Equity Capital
1	Aurum Parks Private Limited	NIL	Nil

**RESOLVED FURTHER THAT** any one of the Director and / or Company Secretary of the Company be and are hereby severally authorised to sign on behalf of the Company all the necessary applications, documents, papers, etc. which may be required to be submitted in this regard with the Securities Exchange Board of India and / or the BSE Limited and also to complete all necessary formalities so as to give effect to this resolution."

**For Indian Bright Steel Co. Limited,**

**Vedant Bhatt  
Company Secretary & Compliance Officer**