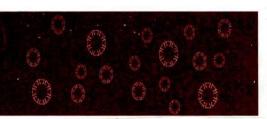


# Motisons Jewellers Limited 270, 71, 72, 76, Johan Bazar, Jaipur-302003 | Tel.: +91-0141-4150000

270, 71, 72, 76, Johari Bazar, Jaipur-302003 | Tel.: +91-0141-4150000 SB-110 Lalkothi, Tonk Road, Jaipur-302015 | Tel.:+91-0141-4160000 F-33, Gautam Marg, Vaishali Nagar, Jaipur-302021 | Tel.:+91-0141-3510000 Email: motisons@gmail.com • Website: www.motisonsjewellers.com



CIN-L36911RJ2011PLC035122

Date: 27.05.2024

To

**BSE Limited** 

Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort

Mumbai 400 001 (Maharashtra)

Scrip Code: 544053

**National Stock Exchange of India Limited** 

The Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)

**Symbol: MOTISONS** 

Subject: Compliance under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Ma'am,

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation/ variation in the utilization of proceeds of the IPO from the objects stated as mentioned in the Prospectus of Initial Public Offer ("IPO").

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) of funds for the quarter ended 31<sup>st</sup> March, 2024.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,
For Motisons Jewellers Limited

BHAVESH SUROLIA

Digitally signed by BHAVESH SUROLIA Date: 2024.05.27 20:02:24 +05'30'

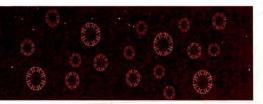
**Bhavesh Surolia** 

**Company Secretary & Compliance Officer** 

M. No.: A64329



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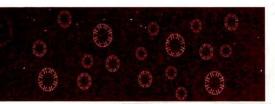
CIN-L36911RJ2011PLC035122

# STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed en	tity		Motisons Jewellers Limited			
Mode of Fund Raising					Public Issues / Rights Issues /	
			Preferential Issues / QIP / Others			
Date of Raising Fu	nds		26.12.2023			
Amount Raised			131.988 Crores			
Report filed for Qu	uarter ende	d	31-03-2024			
Monitoring Agenc	У		applicable / not applicable			
Monitoring Agenc	y Name, if a	pplicable	Crisil Ratings Limited			
Is there a Deviatio	n / Variatio	n in use of f	<del>Yes /</del> No			
If yes, whether the contract or			Not Applicable			
objects, which wa						
If Yes, Date of sha	•	·	Not Applicable			
Explanation for th			Not Applicable			
Comments of the			No Comments			
Comments of the			No Comments			
Objects for which	n funds hav	e been rais				
been a						
deviation, in the f			0.0 - d:£: - d	Formala HANNA al	A	Damada if ann
Original Object	Modified	Original	Modified	Funds Utilized		Remarks if any
	Object, if	Allocation			Deviation /	
	any		, if any		Variation for the	
					quarter according	
					to applicable object	
Repayment of	NA	Rs. 58	NA	Rs. 46.198	NA	Funds utilized:
existing		Crores		Crores		- As at the beginning
borrowings		0.0.00		0.0.00		the quarter: Rs. 9.525
availed by the						Crores
Company from						- During the quarter:
scheduled						Rs. 46.198 Crores
commercial						- As at the end of the
banks						quarter: Rs. 55.723
						Crores
Funding working	NA	Rs. 71	NA	Rs. 43.441	NA	Funds utilized:
Capital		Crores	ļ	Crores		- As at the beginning
requirements of			ļ			the quarter: Rs. 10
the Company			ļ			Crores
			,			- During the
						quarter: Rs. 43.441
			<b>!</b>	ļ		



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						- As at the end of the quarter: Rs. 53.441 Crores
General Corporate	NA	Rs. 2.988	NA	Nil	NA	-
Purposes		Crores				

# Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Motisons Jewellers Ltd

Sanjay Chhabra **Managing Director** 

DIN: 00120792