

SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED on 31.03.2024  
[Pursuant to section 204(1) of the Companies Act, 2013 and the rules made thereunder]

To,  
The Members,  
Swagtam Trading and Services Limited  
R-489, GF - A, Ground Floor,  
New Rajinder Nagar, New Delhi-110060

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Swagtam Trading and Services Limited (CIN : L51909DL1984PLC289131)** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year starting from 1.04.2023 ended on 31.03.2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;



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- (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the clients/Members;
- (vi) and other laws applicable on the company.

We report that during the year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with Bombay Stock Exchange, Delhi Stock Exchange and Calcutta Stock Exchange, the trading platform is not available with the Calcutta Stock Exchange and recognition of Delhi Stock Exchange was withdrawn by the SEBI on 19<sup>th</sup> November 2014.

We further report that, there were no actions/events in pursuance of :

- (a) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (b) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; requiring compliance thereof by the company during the financial year.

We further report that based on information provided by the company, its officers and authorized representatives during the conduct of the audit, and also on the review of quarterly compliance reports by officials of the company taken on records by the Board of Directors of the company, in our opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with applicable laws.

We further report that the compliance by the company of applicable financial laws, like direct and Indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes (if any) in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the directors, the decisions of the Board were unanimous and no dissenting views have been recorded.



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We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

*We further report that the Board of Directors of the company, pass the resolution, on 9<sup>th</sup> November, 2020, for Voluntary De-Listing of Equity Shares of the Company from The Calcutta Stock Exchange Limited and the matter is under process.*

*Further, in previous year we reported that BSE Limited was imposed fine of Rs.2,51,340 (including GST) on account of non compliance of regulation 18(1), 29(2),(3), 34 under SOP and freeze the promoters holding for debit. Company was filed suitable/proper replies and matter is still under process.*

*Further during the year BSE Limited was imposed fine of Rs11,800 for violation of Regulation 44(3) of SEBI (LODR) Regulations, 2015 for delay submission of Scrutinizers Report and company replied due to technical glitches Scrutinizers Report was submitted within 3 days instead of 2 days and deposited the fines and assured to be take care of the compliances timelines etc.*

*Further during the year BSE Limited was imposed fine of Rs 3,12,370 and freeze the promoter holdings for violation of Regulation 23(9) of SEBI (LODR) Regulations, 2015 and in our opinion , As per Regulation 15(2) of SEBI (LODR) Regulation, 2015, Reg. 23(9) is not applicable to the Company. Management of the company also provided various replies to BSE Limited, w.r.t Non- applicability of Regulation 23(9) as read with Regulation 15(2) of SEBI (LODR) Regulations. Company also provided undertakings many times for that to the Exchanges .Company has also provided certificate from another independent Practising Company Secretary (PCS) for non- applicability of Regulation 23(9) as read with Regulation 15(2) of SEBI (LODR) Regulations.*

*And further matter is under supervision of Management and Management file waive off request application through Email date 04<sup>th</sup> May 2024.*

*In our opinion, As per Regulation 23(9) of SEBI (LODR) Regulation, 2015, as read with Regulation 15(2) of SEBI (LODR) Regulation, 2015 is not applicable to the Company.*

*Further it has been informed Ms Lalita Mittal WTD and cfo was demised during the year on 20.09.2023 and it was informed to the various stakeholders through various communications and for that reason Mr. Sumit Gupta was handling the compliances and sign the papers and other outgoings for some time and meanwhile Ms Prabhjot Kaur(woman director) was appointed as WTD and CFO of the company we.f. 19.12.2023 and she also resigned from the company w.e.f. 31.12.2023 and Ms.Vinod Bala has been appointed as WTD and CFO of the company w.e.f 31.01.2024.*



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We further Report that during the audit period the company has not indulge in any matter related to the following:-

- (i) Public/Right/ debentures/sweat equity, etc.
- (ii) Redemption / buy-back of securities
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (iv) Merger / amalgamation / reconstruction, etc.
- (v) Foreign technical collaborations etc.

For  
B. Bhushan & Company  
(Company Secretaries)

*Bharat Bhushan*

Bharat Bhushan Garg  
(Proprietor)

M. No. : A31951

CoP No. : 14469

Udin:- A031951F000437499

PR No : 3425/2023



Date : 24-05-2024

Place: New Delhi

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