



ASYA INFOSOFT LTD.

CIN : L72900GJ1985PLC029849

UAM No. : GJ01E0140936 • GST No. : 24AACCS1371D2ZT

BSE Scrip Code : 511144 ISIN : INE520G01016

Date: 24th February, 2021

To,
BSE Limited,
Corporate Services Department,
P.J. Towers, Dalal Street,
Mumbai -400001.

Dear Sir/Madam,

Subject: Outcome of the Board Meeting for Un-Audited Standalone and Consolidated Financial Results for quarter ended on 31st December, 2020.

Ref: Scrip Code No. 511144

This is to inform you under Regulation 30 and any other Regulations of SEBI (LODR) Regulations, 2015 that meeting of the Board of Directors of the Company was held on Wednesday, 24th February, 2021 and the said meeting commenced at 5:00 P.M. and concluded at 5.30 P.M. The board of directors considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 31st December, 2020 along with Limited Review Report.

We would like to draw your attention that due to Covid-19 pandemic work chains disrupted and company's professionals and statutory Auditors of the Company preferred work from home therefore it became time consuming process to finalize the quarterly result hence we are approving and submitting the same today.

This is for your information and record.

Thanking You,

Yours Faithfully,
For, **ASYA INFOSOFT LIMITED**

Ketan N. Shah
Ketan N. Shah
Managing Director (DIN: 00913411)





ASYA INFOSOFT LTD.

CIN : L72900GJ1985PLC029849

UAM No. : GJ01E0140936 • GST No. : 24AACCS1371D2ZT

BSE Scrip Code : 511144 ISIN : INE520G01016

ASYA INFOSOFT LIMITED						
Regd. Office: 4th Floor, H.N. House (Nidhi Complex), Navrangpura, Ahmedabad, Gujarat - 380009						
CIN: L72900GJ1985PLC029849, Website -www.sayait.com, E-Mail: sayainv@gmail.com, Ph. No.:						
Part I	(Rs. In Lakhs except EPS)					
Statement of Standalone Un-audited Results for the Quarter Ended on 31/12/2020						
Particulars	Quarter ended			Nine Month Ended		Year Ended
	December 31,2020	September 30,2020	December 31,2019	December 31,2020	December 31,2019	March 31,2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Revenue from operations	1,947.79	1016.77	708.10	3313.87	1912.14	3432.22
Other income	9.83	19.55	13.31	29.37	39.93	49.78
Total income	1,957.62	1,036.32	721.41	3,343.24	1,952.07	3,482.00
2. Expenses						
a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchases of stock-in-trade	1,883.10	994.41	706.35	3,226.24	1904.65	3352.20
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	1.36	-4.90	1.36	-10.44	60.69
d) Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
e) Employee benefit expense	1.74	1.80	2.21	4.26	5.01	6.33
f) Financial Cost	12.07	12.15	12.00	36.28	36.00	48.58
g) Depreciation, depletion and amortisation expense	0.36	0.36	0.21	1.08	1.18	1.58
h) Other Expense	1.94	1.95	3.37	5.17	7.25	11.87
i) Sub Contract Software Development Service Charges	55.00	0.00	0.00	55.00	0.00	0.00
Total Expenses	1954.21	1012.03	719.24	3329.39	1,943.65	3481.25
3. Total profit before exceptional items and tax(1-2)	3.41	24.29	2.17	13.85	8.42	0.75
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5. Total profit before tax(3-4)	3.41	24.29	2.17	13.85	8.42	0.75
6. Tax expenses						
Current tax	0.00	0.00	0.53	0.00	1.96	0.20
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
7. Net profit (loss) for the period from continuing operations (5-6)	3.41	24.29	1.64	13.85	6.46	0.55
Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (loss) from discontinued operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures accounted for using equity	0.00	0.00	0.00	0.00	0.00	0.00
Total profit (loss) for period	3.41	24.29	1.64	13.85	6.46	0.55
8. Other comprehensive income net of taxes						
a) Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Income tax relating to item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
c) Item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
d) Income tax relating to item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
10. Details of Equity share capital						
Paid-up equity share capital	1,205.73	1,205.73	1,205.73	1,205.73	1,205.73	1,205.73
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11. Earning per share						
Basic	0.03	0.20	0.01	0.11	0.05	0.005
Diluted	0.03	0.20	0.01	0.11	0.05	0.005

NOTES

The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 24/02/2021

The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The Company has only one reportable primary business segments.

The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.

In preparation of Financial Results for the quarter and nine months ended December 31,2021, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results.

Date: 24/02/2021
Place: Ahmedabad



By Order of Board of Directors
For, Asya Infosoft Ltd.

Ketan N Shah
Ketan N Shah
Managing Director
(DIN : 00913411)



ASYA INFOSOFT LTD.

CIN : L72900GJ1985PLC029849

UAM No. : GJ01E0140936 • GST No. : 24AACCS1371D2ZT

BSE Scrip Code : 511144 ISIN : INE520G01016

Statement of Consolidated Un-audited Results for the Quarter Ended on 31/12/2020

Particulars	Quarter ended			Nine Month Ended		Year Ended
	December 31,2020	September 30,2020	December 31,2019	December 31,2020	December 31,2019	March 31,2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.Income						
Revenue from operations	2,072.71	2072.71	1821.34	3522.25	4539.77	7589.52
other income	20.33	35.27	36.08	66.27	112.86	96.38
Total Income	2,093.04	2,107.99	1,857.42	3,588.52	4,652.63	7,685.90
2.Expenses						
a)Cost of material/Services consumed	0.00	0.00	0.25	0.00	114.43	0.00
b)Purchases of stock-in-trade	1,883.10	1991.18	1414.45	3,226.23	3839.46	6015.75
c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	65.20	1.36	145.40	66.56	55.77	288.19
d) Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
e)Employee benefit expense	20.16	19.62	48.38	56.75	206.35	1063.87
f)Financial Cost	24.75	34.42	26.73	72.22	79.61	109.48
g)Depreciation, depletion and amortisation expense	24.37	24.37	13.62	73.11	41.39	97.62
h)Other Expense	3.42	11.76	191.03	18.11	227.79	51.08
i)Sub Contract Software Development Service Charges	55.00	0.00	0.00	55.00	0.00	0.00
Total Expenses	2076.00	2082.71	1839.86	3567.98	4564.80	7625.99
3.Total profit before exceptional items and tax(1-2)	17.05	25.28	17.56	20.54	87.83	59.91
4.Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5.Total profit before tax(3-4)	17.05	25.28	17.56	20.54	87.83	59.91
6. Tax expenses						
Current tax	0.00	0.00	0.53	0.00	1.96	7.63
Deferred tax	0.00	0.00	0.00	0.00	0.00	9.56
7.Net profit (loss) for the period from continuing operations (5-6)	17.05	25.28	17.03	20.54	85.87	42.72
Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (loss) from discontinued operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
8.Total profit (loss) for period	17.05	25.28	17.03	20.54	85.87	42.72
Other comprehensive income net of taxes						
a) Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	11.56
b) Income tax relating to Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	-37.68
c) Item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
d) Income tax relating to Item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	-26.12
9.Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	68.84
10.Details of Equity share capital						
Paid-up equity share capital	1,205.73	1,205.73	1,205.73	1,205.73	1,205.73	1,205.73
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11.Earning per share						
Basic	0.14	0.21	0.14	0.17	0.71	0.35
Diluted	0.14	0.21	0.14	0.17	0.71	0.35

NOTES

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 24/02/2021
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures
- The Company has only one reportable primary business segments.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
- In preparation of Financial Results for the quarter and nine months ended December 31,2021, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results.

Date: 24/02/2021
Place: Ahmedabad



By Order of Board of Directors
For, Asya Infosoftware Ltd.

Ketan N Shah
Ketan N Shah
Managing Director
(DIN: 00913411)

Independent Auditor's Review Report On Quarterly Unaudited Standalone Financial Results of ASYA INFOSOFT LIMITED

TO THE BOARD OF DIRECTORS OF
ASYA INFOSOFT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of ASYA INFOSOFT LIMITED ("the company"), for the Period ended December 31st, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SPARKS & Co.

Chartered Accountants (FR No. 101458W)



CA Snehal R. Shah

Partner (M. No. 113347)

Date: 24th February, 2021

Place: Ahmedabad

UDIN: 21113347AAAABD1151

Limited review report on unaudited quarterly consolidated financial results and consolidated year to-date financial results of Asya Infosoft Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**THE BOARD OF DIRECTORS OF
ASYA INFOSOFT LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial result of Asya Infosoft Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2020 and year to date results for the period from 1st April, 2020 to 31st December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and to the extent applicable.

4. The Statement includes the results of the following entities:

A) Ideal Systems Limited (Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of subsidiary included in the Statement, whose interim financial information reflect total revenues of Rs. 20.23 crores, total net profit after tax of Rs. 13.46 lakhs for the quarter ended 31st December, 2020 as considered in the consolidated unaudited financial results. These consolidated unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion in so far as it relates to affairs of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For, SPARKS & Co.

Chartered Accountants (FR No. 101458W)



[Handwritten signature]

CA Snehal R. Shah

Partner (M. No. 113347)

Date: 24th February, 2021

Place: Ahmedabad

UDIN: 21113347AAAABE3460