

April 18, 2021

Compliance Department,	Compliance Department,
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Tower,	Exchange Plaza,
Dalal Street, Fort,	Plot No. C/1, G-Block, Bandra-Kurla Complex
Mumbai- 400001	Bandra - (E), Mumbai - 400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir/Madam,

Sub: Non - Applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 pertaining to Fund raising by issuance of Debt securities by Large Entities.

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby confirm that we are not a Large Corporate as per the applicability criteria mentioned in clause 2.2 of the said Circular.

We request you to kindly take the same on record.

Thanking you.

For Parag Milk Foods Limited

Rachana Sanganeria

Company Secretary and Compliance Officer

ACS No. 10280







