

Date: 26/03/2024

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001, Maharashtra

BSE Code: 543375

Dear Sir/Madam,

Sub: Proceedings of Extra Ordinary General Meeting held on 26th March, 2024 in terms of SEBI LODR Regulations, 2015

Pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith summary of the proceedings of the Extra Ordinary General Meeting of the members of the Company held today i.e., on 26th March, 2024 at 12:00 P.M IST at First Floor, SCO 69, Sector 38C, Chandigarh 160036

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Promax Power Limited

Vishal Bhardwaj
Managing Director
(DIN: 03133388)

Promax Power Limited

CIN U74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Chandigarh : SCO 69 First Floor, Sector 38-C, Chandigarh 160014 Mohali: F-303, Industrial Area, Phase 8-B, Mohali -160055

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SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF PROMAX POWER LIMITED (“THE COMPANY”)

A. Date, Time and venue of the Extra Ordinary General Meeting (EGM):

The Extra Ordinary General Meeting (“EGM”) of the members of the Company was held on Tuesday, March 26, 2024 at First Floor, SCO 69, Sector 38C, Chandigarh 160036. The meeting was commenced at 12:00 P.M. and concluded at 3:00 P.M.

B. Attendees of the Meeting:

Sr. No.	Names of the Attendees	Designation
Directors		
1.	Vishal Bhardwaj	Managing Director and Chairman
2.	Shweta Bhardwaj	Non-Executive Director
3.	Sanjay Kumar	Non-Executive Independent Director
4.	Shilpi Jain	Non-Executive Independent Director
Other Representative		
1	Mr. Gaurav Jindal	Partner (Representative) - Raj Gupta & Co., Chartered Accountants, Statutory Auditor
2	Mr. Nayan Pitroda	Scrutinizer and Secretarial Auditor- M/s. Nayan Pitroda & Co.

C. Proceedings in brief:

Mr. Vishal Bhardwaj, Chairman, Managing Director of the company chaired the proceeding of the meeting. He provided general instructions to the members regarding participation in the meeting. He informed the members that the meeting was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

He stated that the e-voting commenced on March 23, 2024 at 9:00 AM and ended on March 25, 2024 at 5:00 PM. He also stated that the Statutory Registers and other documents were available for inspection at the venue.

Thereafter, the Chairman welcomed all the attendees and shareholders and introduced Board Members attending the EGM. The Chairman thereafter, informed the members that the representatives of M/s. Raj Gupta & Co., Statutory Auditors, M/s. Nayan Pitroda & Co., Scrutinizer of the meeting were also present at the meeting.

On requisite quorum being present, the Chairman called the meeting in order and commenced the proceedings of the meeting.

Thereafter, the notice of the EGM was taken as read.

Thereafter the Chairman took up the following two resolutions as set forth in the Notice convening the EGM.

SPECIAL BUSINESS:

1. Increase in the Authorized Share Capital to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lakh) Equity shares of Face Value of Rs. 10/- (Rupee Ten Only) each by addition of 1,20,00,000 (One Crore Twenty Lakhs) Equity Shares of Face Value of Rs. 10/- (Rupee Ten Only) each & consequent alteration of Memorandum of Association.
2. Issue of Bonus Equity Shares in the ratio of 1:1 One equity share for 1:1 i.e. (One) new fully paid up Equity Shares of Face Value of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up Equity Share of Face Value of Rs. 10/- (Rupees Ten only) each held by the members of the company, whose names appear in the Register of Members maintained by the Company/List of Beneficial Owners maintained by the Depositories as on a 'Record Date'.

Mr. Vishal Bhardwaj thanked all the members and directors to attend the meeting and concluded the meeting at 3:00 P.M.

The detailed voting result in the format prescribed under clause 44(3) of SEBI LODR Regulations will be submitted separately.

Kindly take the same on your records.

Yours Faithfully,

For Promax Power Limited

Vishal Bhardwaj
Managing Director
(DIN: 03133388)