

Nath pulp & paper mills Ltd.

Nath House, Nath Road, Aurangabad 431 005 Phones: 2376314 to 17
Fax: 0240 2376585 Email: admin@nathpaper.com website : www.nathpaper.com
Company Identification No. CIN-L2100MH1975PLC018289



October 09, 2019

To
The Secretary
Bombay Stock Exchange Ltd
PJ Towers, Dalal Street
MUMBAI 400 001

SCRIP CODE NO. 502407

**SUB : Un-Audited Financial Results for the Quarter/Half year ended
30th September 2019**

Dear Sir

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR), we are enclosing herewith the Un-audited Financial Results of the Company for the Quarter/Half Year ended 30th September 2019, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 09th October 2019.

We are also enclosing herewith a copy of Limited Review Report issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.45 p.m.

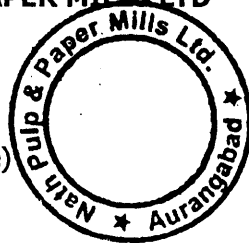
Kindly take on record of the same and acknowledge the receipt.

Thanking you

Yours sincerely

For NATH PULP & PAPER MILLS LTD

Vijay Saboo
Vice President (Finance)



Encl: a/a

Works: Nathnagar 431106 Paithan, Dist.Aurangabad Phones:02431 232181/232091 Fax: 232124
Bombay Office : 1, Chateau Windsor, 86 Veer Nariman Road, Churchgate, Mumbai 400 020
Tel : 022 22871001/22875653 / 22875654 Fax : 022 22875652 Email : admin@nathgroup.com

**NATH
GROUP**



Nath Pulp and Paper Mills Ltd.

Regd. Office : Nath House , Paithan Road Aurangabad
Tel no. 0240-2376314 to 17 Email: vijaysaboo@nathgroup.com
CIN L21100MH1975PLC018289

Standalone Unaudited Financial Results For The Quarter ended 30th September, 2019

(Rs. in Lakhs)

Sr No	Particulars	Quarter ended		Period ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
		30.09.2019 (Unaudited)	30.09.2018 (Unaudited)		
I	Income :				
	(a) Net Sales from Operation	3,178.33	4,103.97	6,204.01	14,422.87
	(b) Other Income	29.44	179.47	58.58	122.66
	Total Income	3,207.77	4,283.44	6,262.59	14,545.53
II	Expenditure				
	(a) Cost of Material Consumed	2,090.41	2,274.01	4,108.58	9,017.82
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.56	67.10	27.90	(38.87)
	(c) Employee benefits expenses	178.99	166.99	350.11	613.03
	(d) Finance Cost	71.12	597.27	138.08	883.57
	(e) Depreciation	28.57	18.20	57.13	85.77
	(f) Other expenditure	815.64	934.41	1,530.58	3,368.70
	Total Expenditure	3,185.29	4,057.98	6,212.38	13,930.02
III	Profit before Exceptional Item (I-II)	22.48	225.46	50.21	615.51
IV	Exceptional Item	-	-	-	-
V	Profit Before Tax (III-IV)	22.48	225.46	50.21	615.51
VI	Tax Expenses				
	Current tax	-	-	-	-
	Deferred Tax	-	-	-	17.99
VII	Net Profit for the Year (V-VI)	22.48	225.46	50.21	597.52
VIII	Other Comprehensive Income				
	1 (i) Items that will not reclassified to profit or loss	-	-	-	-
	a) Provision for Gratuity	-	-	-	34.76
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	2 (a) Items that will be reclassified to Profit or Loss	-	-	-	-
	(b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income	-	-	-	34.76
IX	Total Comprehensive Income for the period	22.48	225.46	50.21	562.76
X	Paid up equity share capital (Face Value Rs 10)	900	900	900	900
XI	Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	2,360	2,175	2,360	2,310
XII	Earning Per Share (of Rs. 10 each) (not annualised) Basic & Diluted	0.25	2.51	0.56	6.25

Notes:

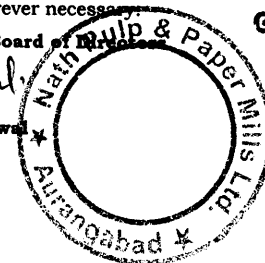
- The above audited financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors at the meeting held on 09th Oct 2019. The Statutory Auditors of the Company have carried out the Limited Review of the Financial results.
- Segment wise reporting is not applicable since the Company is into one segment i.e. Paper Production
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 except IND AS-12; Income Tax and IND AS-113 fair value in respect of Sales Tax Deferral and the other recognised accounting practices and principals to the extent applicable.
- Deferred Tax Asset / Liability has not been recognised at the quarter ended 30th Sept-19, the same has been recognised / accounted at the year end as on 31st March, 2020
- Previous period/ year figures have been regrouped / rearranged, wherever necessary.

For and on behalf of Board of Directors

J. N. Kagiwal
Mrs. Jeevanlata Kagiwal

Director

DIN: 02057459



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS
Gautam Nandawat
GAUTAM NANDAWAT
(Partner)

Place : Aurangabad

Date : 09/10/2019

Nath Pulp and Paper Mills Ltd.

Regd. Office : Nath House , Paithan Road Aurangabad

Tel no. 0240-2376314 to 17 Email: vijaysaboo@nathpaper.com

CIN L21100MH1975PLC018289

STATEMENT OF ASSETS AND LIABILITIES

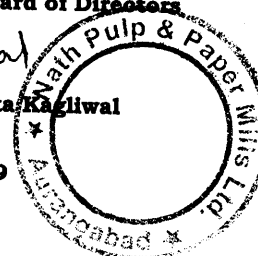
(Rs. in Lakhs)

PARTICULARS	As on 30-Sep-19	As on 31-Mar-19
Assets		
I) Non-Current Assets		
a) Property, plant and Equipment	5,317	5,402
b) Capital Work in Progress	62	-
c) Financial Assets		
(i) Investment		
(ii) Trade Receivables		
(iii) Loans		
(i) Others	365	397
d) Deferred Tax Assets (Net)	1,870	1,870
e) Other Non-current Assets	1,125	891
	8,740	8,560
II) Current Assets		
a) Inventories	1,524	1,516
b) Financial Assets		
(i) Investment		
(i) Trade Receivables	1,815	1,797
(ii) Cash and cash equivalents	62	80
(iii) Others	643	375
c) Other current assets	22	41
	4,066	3,809
Total Assets	12,806	12,369
Equity		
a) Equity Share Capital	900	900
b) Other Equity	2,360	2,310
	3,260	3,210
Liabilities		
I) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	3,327	3,137
b) Provisions	252	234
	3,579	3,372
II) Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	3,635	3,670
(ii) Trade Payables	1,965	1,748
b) Other current liabilities	283	282
c) Provisions	84	89
	5,967	5,788
Total Equity and Liabilities	12,806	12,369

Place : Aurangabad
Date : 09/10/2019

For and on behalf of Board of Directors

J. H. Kargliwal
Mrs. Jeevanlata Kargliwal
Director
DIN: 02057459



Nath Pulp and Paper Mills Limited

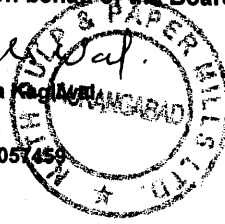
Cash Flow Statement for the period ended 30th Sept, 2019

(Amount in Rs.)

Particulars	For the period Ended 30th Sept, 2019		For the Year Ended 31st Mar, 2019	
A. Cash flow from operating activities				
Net Profit / (Loss) before Tax		50,21,363		6,15,50,502
Adjustments for:				
Depreciation and amortisation	57,12,607		85,76,844	
Finance costs	1,38,08,212		8,83,57,498	
Interest income	(17,63,391)		-	
Liabilities / provisions no longer required written back	(61,554)		(82,45,283)	
Provision for doubtful trade & other receivables, loans & advances w	(2,10,000)		(25,000)	
Other non-cash charges (Provision for Gratuity, Leave & Bonus)	12,93,512		39,12,324	
Other Comprehensive Income - Provision for Gratuity	-	1,87,79,386	(34,76,092)	8,91,00,291
Operating profit / (loss) before working capital changes		2,38,00,749		15,06,50,793
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(7,48,653)		(2,74,02,868)	
Trade receivables	(15,69,953)		(3,04,07,648)	
Short-term loans and advances	(2,68,37,890)		4,04,92,165	
Other Current Assets	18,67,616		10,78,029	
Long-term loans and advances	31,66,338		41,72,683	
Other Non-current assets	(2,34,23,658)		(4,34,01,501)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	2,18,43,533		1,62,19,515	
Other current liabilities	(22,56,835)		37,62,801	
Short-term provisions	-		41,540	
Long-term provisions	-	(2,79,59,502)	-	(3,54,45,284)
Net cash flow from / (used in) operating activities (A)		(41,58,753)		11,52,05,510
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital WIP	(34,06,500)		(3,28,83,608)	
Interest received				
- Others	17,63,391	(16,43,109)	-	(3,28,83,608)
Net cash flow from / (used in) investing activities (B)		(16,43,109)		(3,28,83,608)
C. Cash flow from financing activities				
Proceed from long-term borrowings	1,89,90,383		3,89,68,226	
Proceed from Short-term borrowings	(34,91,422)		12,17,25,074	
Repayment of other short-term borrowings	-		(15,24,48,287)	
Finance cost	(1,38,08,212)	16,90,749	(8,83,57,498)	(8,01,12,485)
Net cash flow from / (used in) financing activities (C)		16,90,749		(8,01,12,485)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(41,11,113)		22,09,417
Cash and cash equivalents at the beginning of the year		1,03,05,275		80,95,859
Cash and cash equivalents at the end of the year		61,94,162		1,03,05,275
Comprises: Cash and Cash Equivalents				
(a) Cash on hand	15,02,135		2,69,507	
(b) Balances with banks in Current Accounts	46,92,027	61,94,162	1,00,35,768	1,03,05,275

For and on behalf of the Board of Directors

J. N. Kalyan
 Jeevanlata
 Director
 DIN No 02057459



Place: Aurangabad

Date: 09/10/2019

FOR GAUTAM N ASSOCIATES
 CHARTERED ACCOUNTANTS

Gautam
 GAUTAM NANDAWAT
 (Partner)





Gautam N Associates

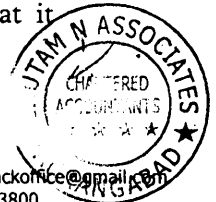
Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

LIMITED REVIEW REPORT

To,
The Board of Directors
Nath Pulp and Papers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Nath Pulp and Papers Limited for the quarter ended 30th September 2019 and year to date results for the period 1st April 2019 to 30th September 2019 ("The Statement") being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 4 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Basis for qualified opinion:

- a. We are unable to express an opinion as to when and to what extent the Deferred Tax Assets recognised of Rs. 18,70,26,862 would reverse, as there is no virtual certainty as contemplated in the Ind AS- 12- Income Tax:
- b. The company has not revalued its future liability towards Sales Tax/ State Goods and Service Tax deferral amounting to Rs. 33,27,32,757 at its fair value in compliance with Ind AS -113.

For Gautam N Associates

Chartered Accountants

FRN: 103117W

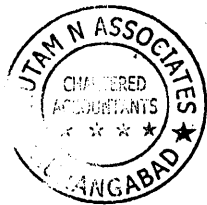


Gautam Nandawat

Partner

M N 032742

UDIN: 19032742AAAAIW3059



Place: Aurangabad

Date: 09th October 2019