



Talbro's Automotive
Components Ltd.

www.talbro's.com

8th February, 2023

The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code – 505160	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code - TALBROAUTO
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Sub: Q3 & 9M FY23 Investor Presentation

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Q3 & 9M FY23 Investor Presentation.

The Investor Presentation will also be available on the website of the Company at <https://www.talbro's.com>.

This is for your information and record.

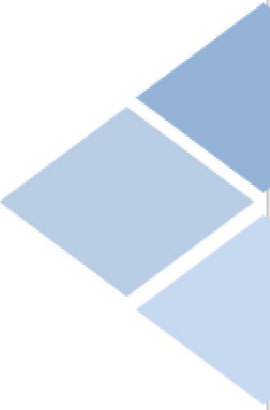
Thanking you,

Yours Sincerely

For **Talbro's Automotive Components Limited**

Seema Narang
Company Secretary





TALBROS AUTOMOTIVE COMPONENTS LIMITED



Q3 & 9M FY23 INVESTOR PRESENTATION

February 2023

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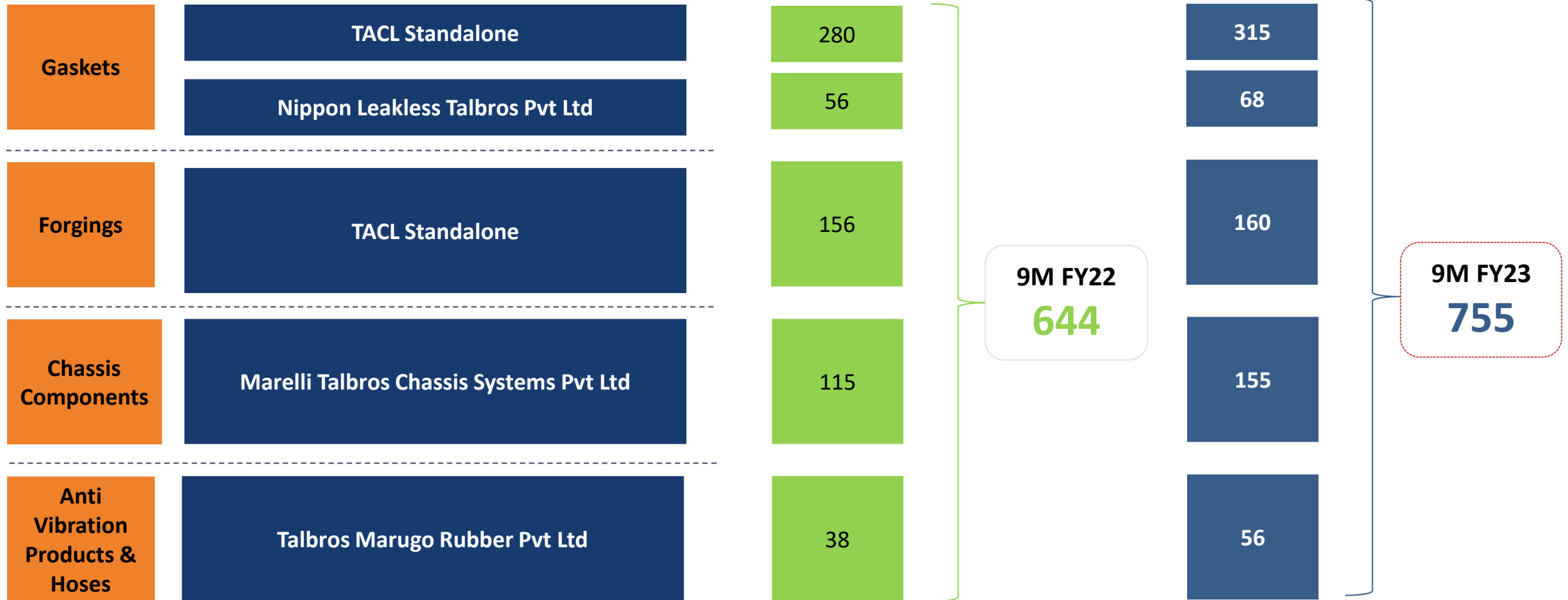
Talbro Automotive Components Ltd (TACL) - Group



Product Portfolio

Entities

TACL Group Turnover*(Rs. Crs)



* Includes Other Income

Including Total Share of JV

New Multi year orders worth over “Rs. 1000 crores received

TACL has received new multi years orders over Rs. 1,000 crores from both, domestic and overseas customers across its business divisions, product segments and JVs. These orders are to be executed over a period of next 5 years covering the company's product lines – gaskets, heat shields, forgings and chassis. These orders will help us increase our share with existing customers and new customers across geographies thereby gaining market share in coming years.

~Rs. 400 Crs.

The order spans across newly invested technologies such as heat shields for which we have secured new customers in the Domestic PV space.

The Company has received orders from a new overseas customer through which we have entered in the Agri, Construction & off-road segment.

18% account for Electric Vehicles segment for leading domestic OEM for PV Segment.

~Rs. 420 Crs.

Orders received from a leading established domestic OEM for the Electric Vehicles (EV) for over Rs. 160 crores over 5 years.

Received orders from new customers for multiple auto parts for multiple applications.

Received orders from new OEM customers in the non-automotive segment for export markets.

~Rs. 150 Crs.

Orders received through its JV: Talbros Marugo Rubber for Rubber Hoses which will be directly used to facilitate the E20 fuel mechanism from multiple passenger vehicle OEMs in India.

The Government of India has laid down a target of achieving 20% ethanol blending in petrol by 2025 which will be known as E20. With the use of Biofuel, it will help reduce pollution levels and imports of crude oil in our country.

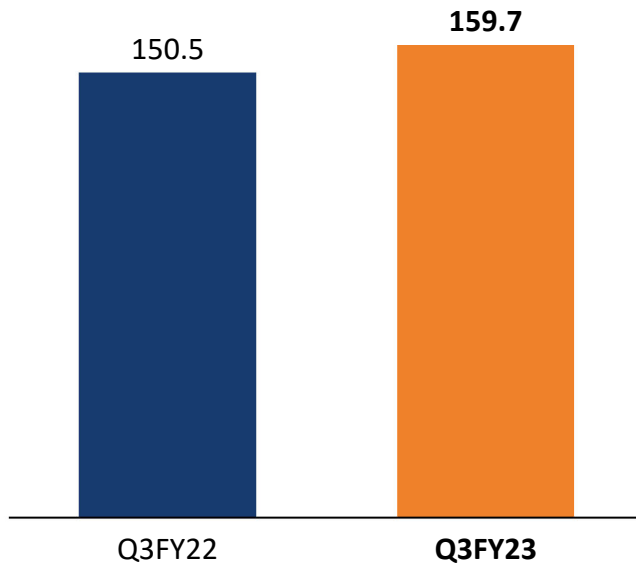
~Rs. 60 Crs.

Orders received in the heat shield business from a leading passenger vehicle (PV) OEM in India.

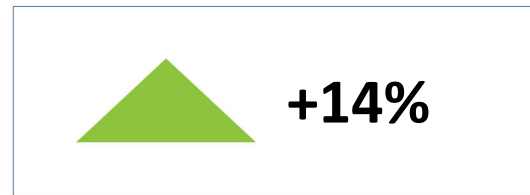
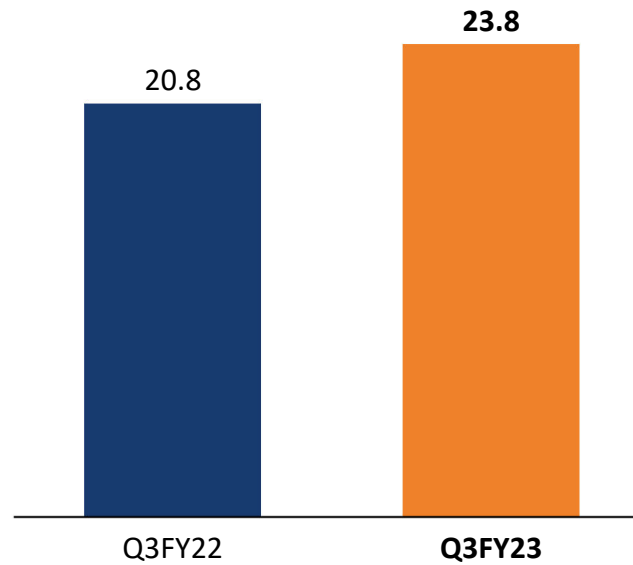
This order will help us increase our domestic market share which will help us grow in the coming years.

Q3 FY23 Consolidated Performance Highlights

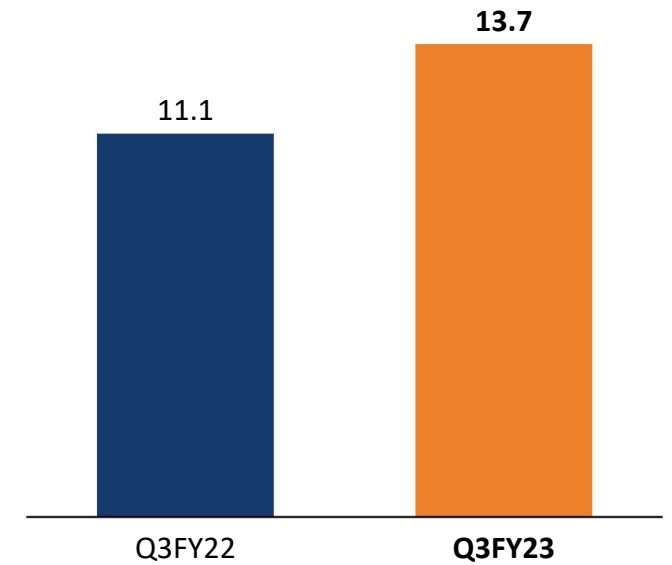
Total Income from Operations



EBITDA

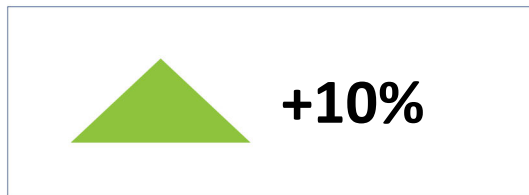
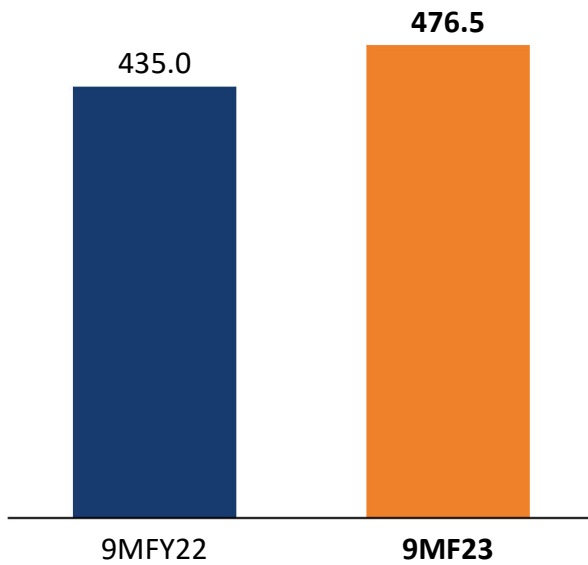


Profit After Tax*

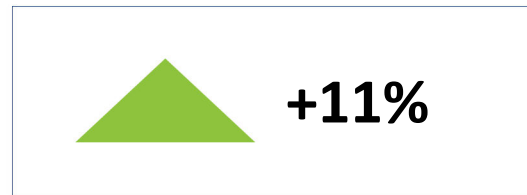
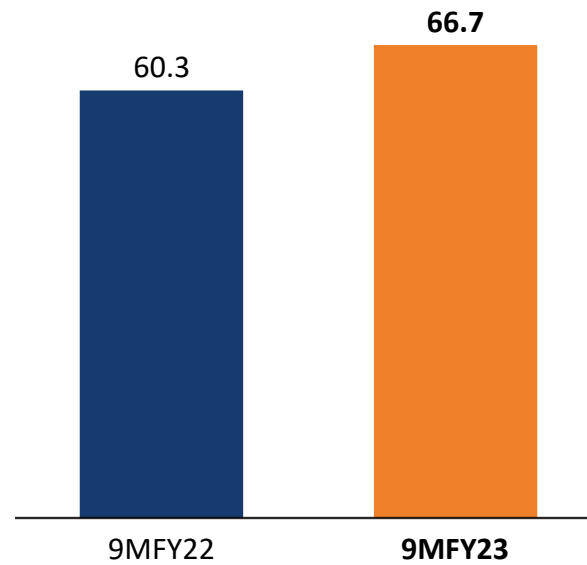


9M FY23 Consolidated Performance Highlights

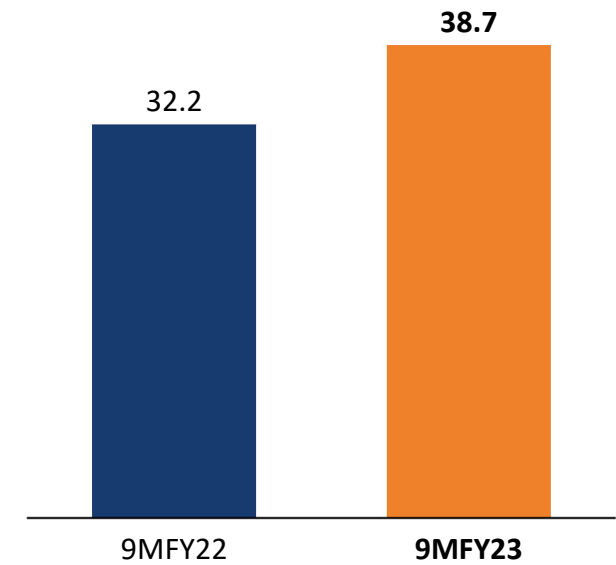
Total Income from Operations



EBITDA

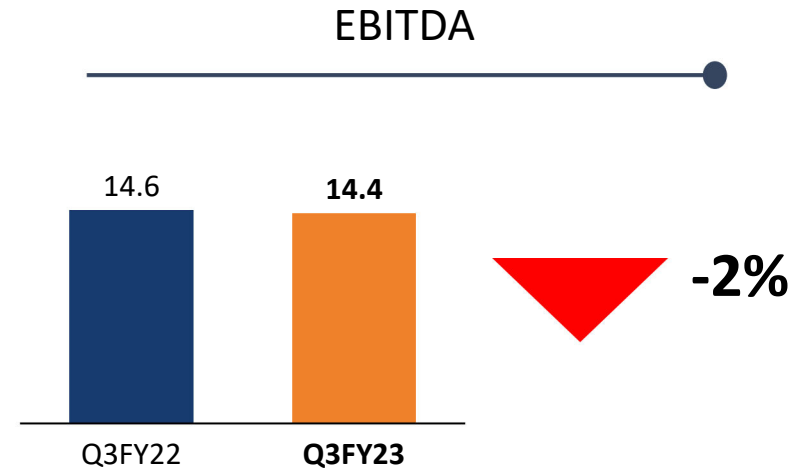
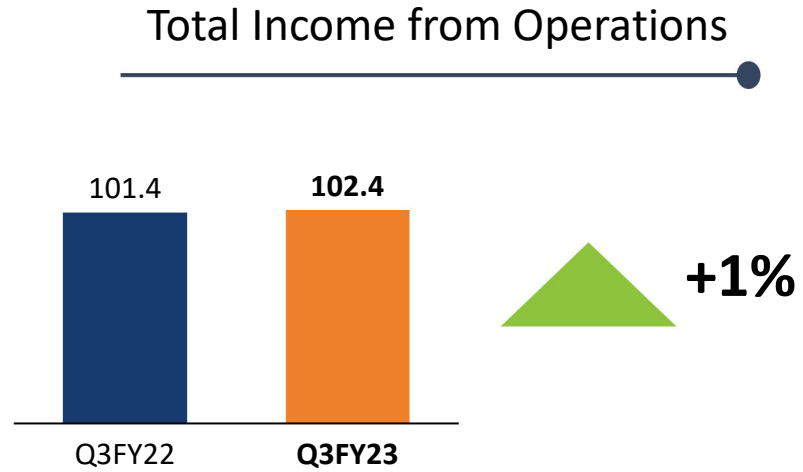


Profit After Tax*

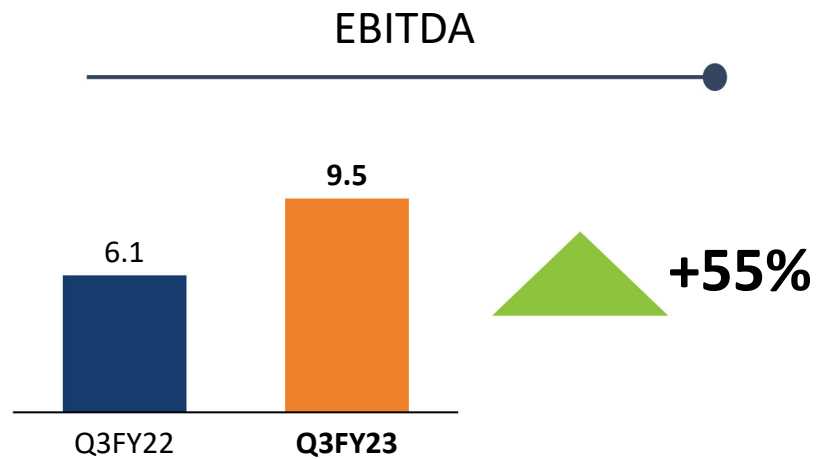
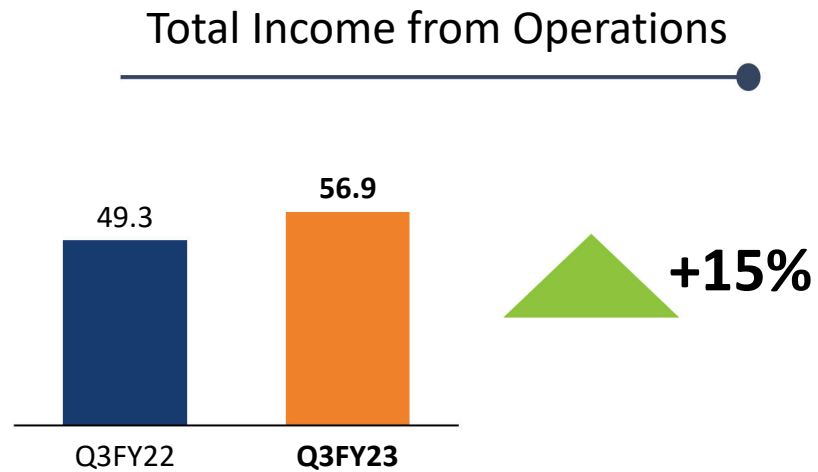


Q3 FY23 Standalone Business Performance Highlights

Gaskets

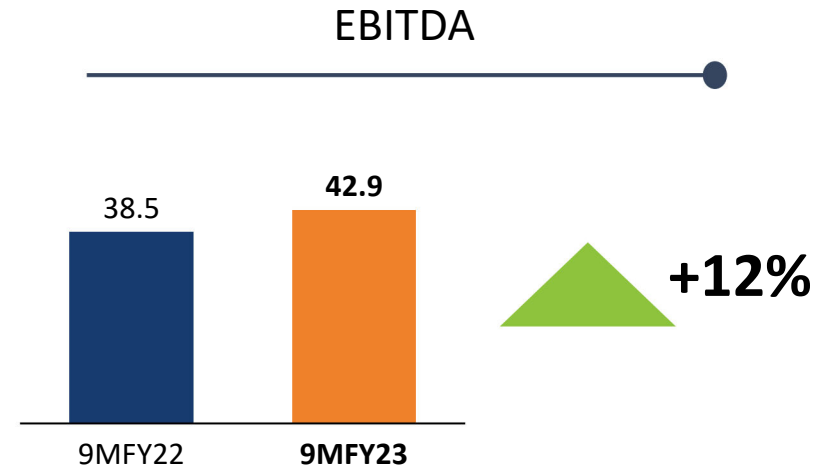
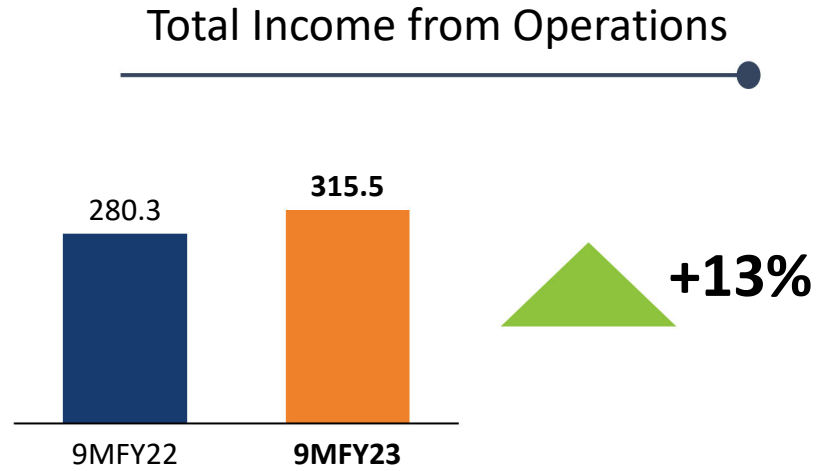


Forgings

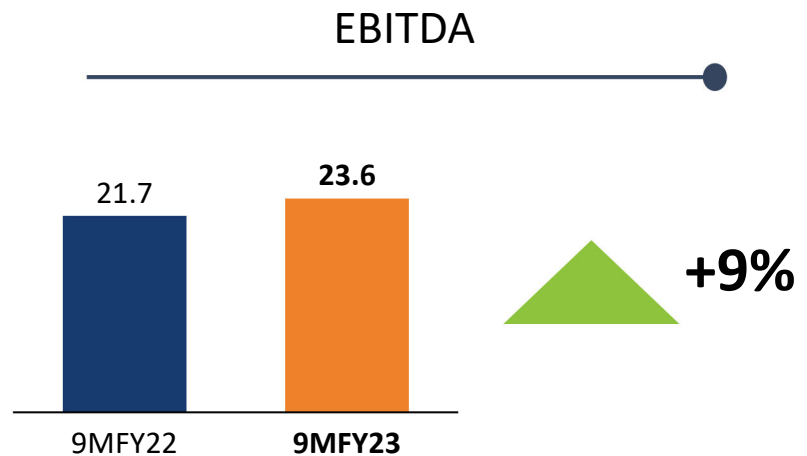
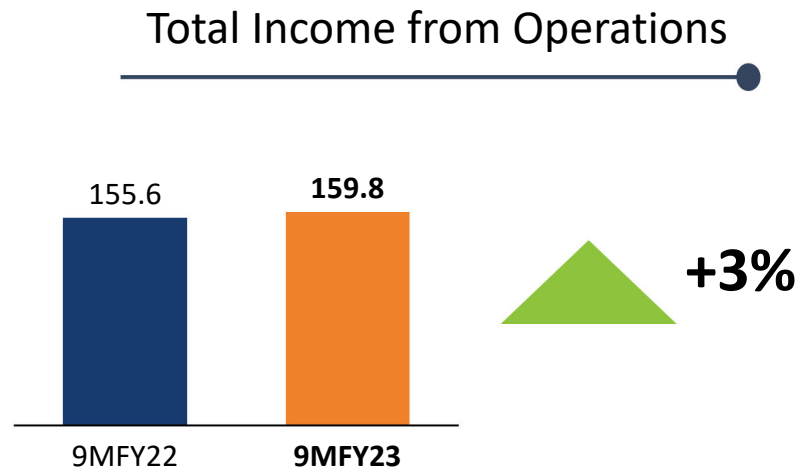


9M FY23 Standalone Business Performance Highlights

Gaskets



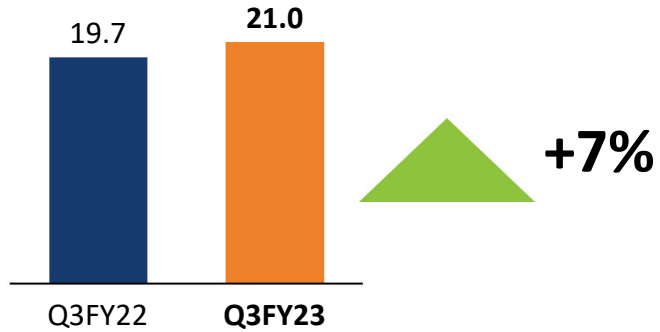
Forgings



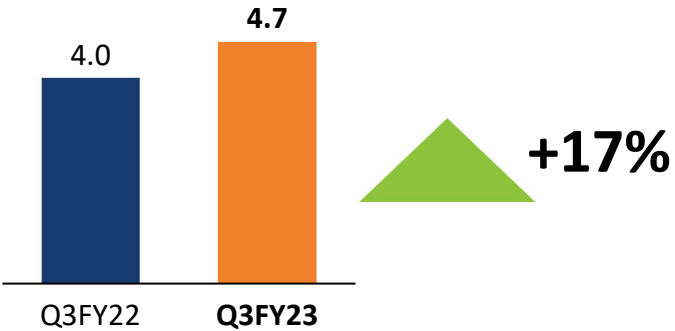
Q3 FY23 Consolidated Performance Highlights

Nippon Leakless Talbros

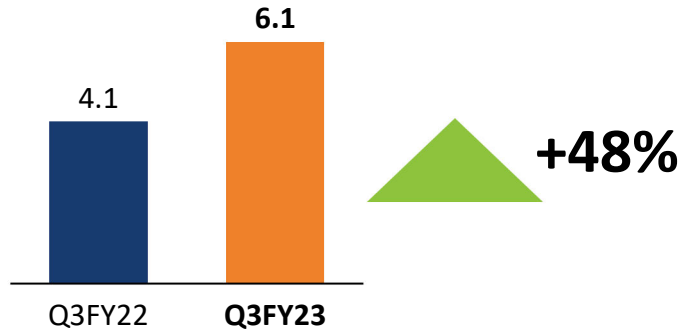
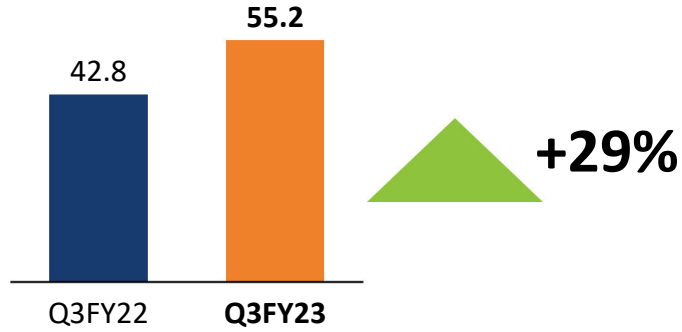
Revenues



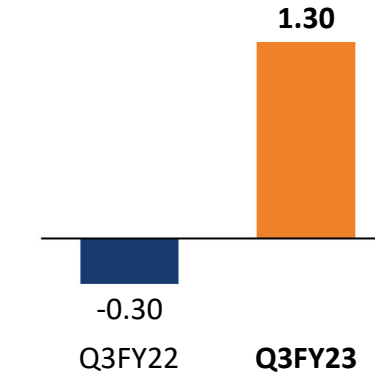
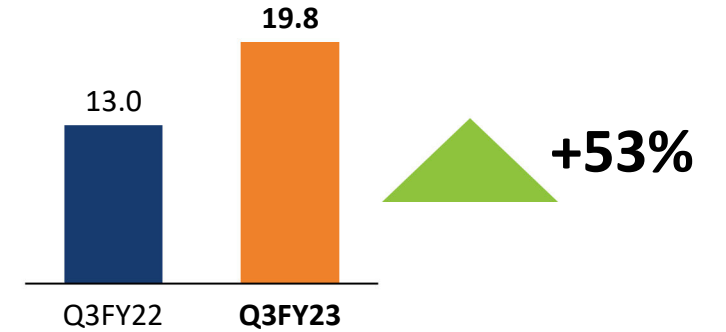
EBITDA



Marelli Talbros Chassis Systems



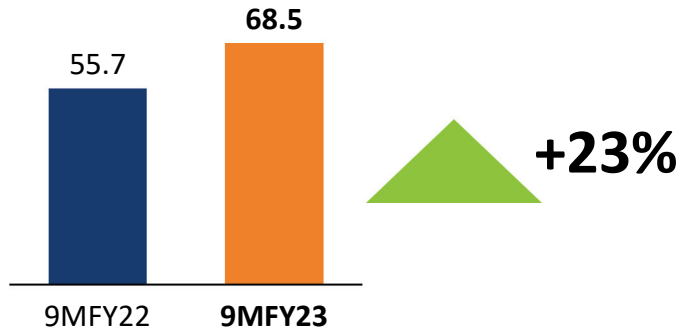
Talbros Marugo Rubber



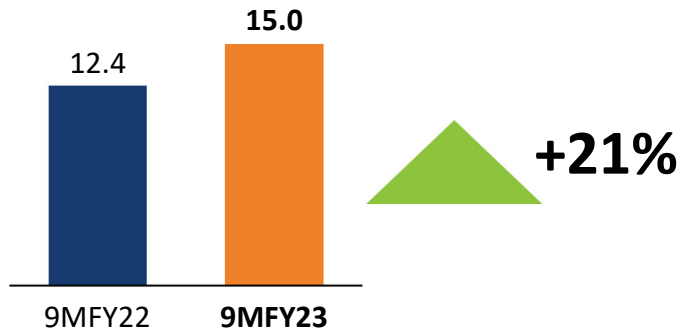
9M FY23 Consolidated Performance Highlights

Nippon Leakless Talbros

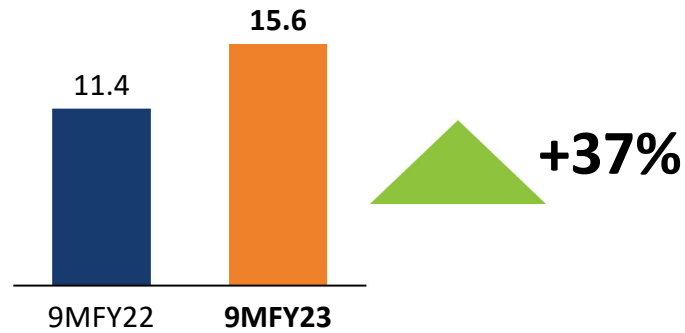
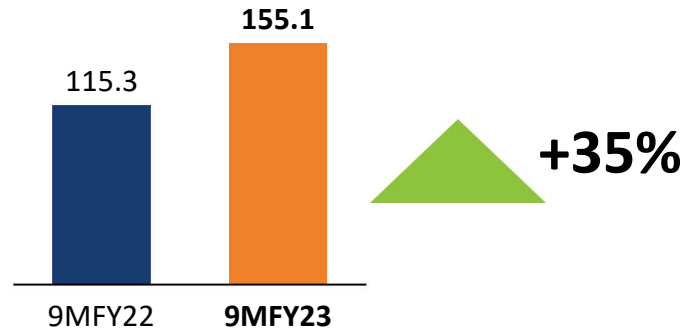
Revenues



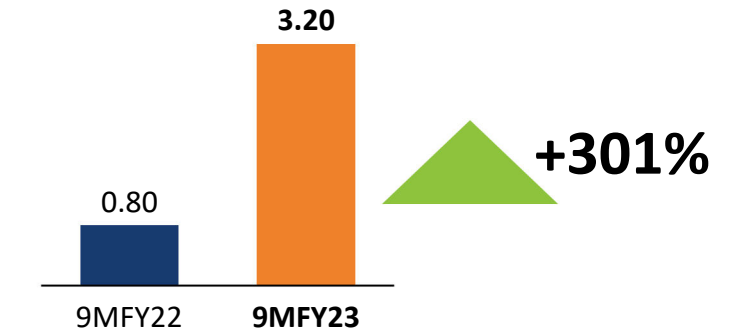
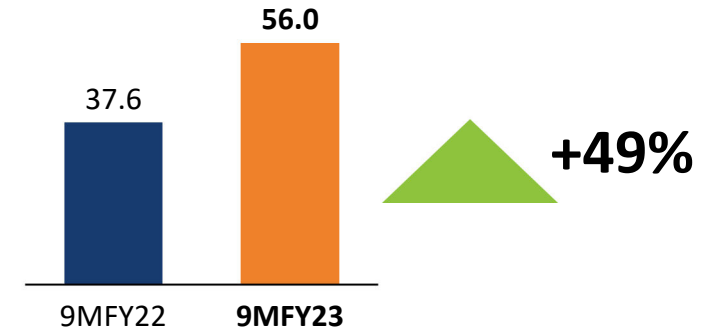
EBITDA



Marelli Talbros Chassis Systems

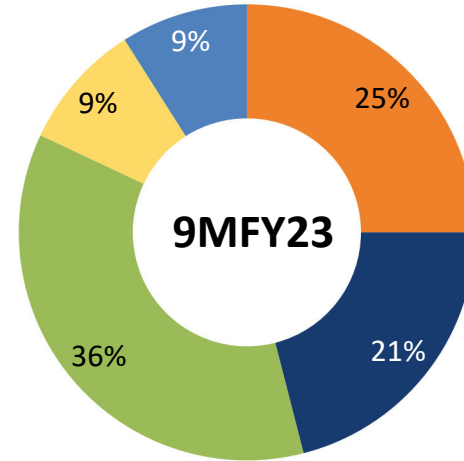
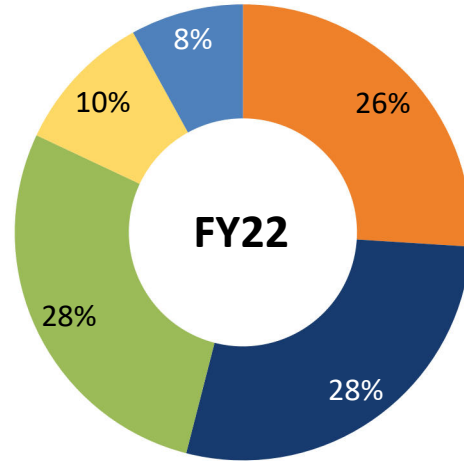
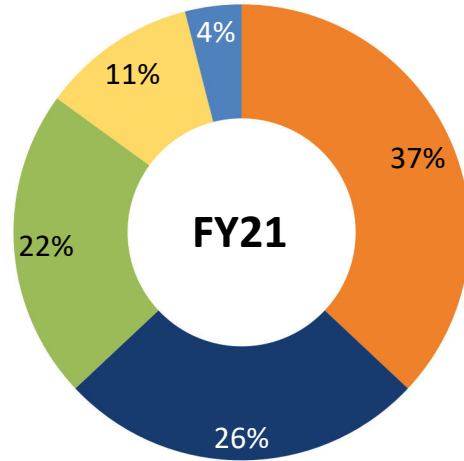


Talbros Marugo Rubber



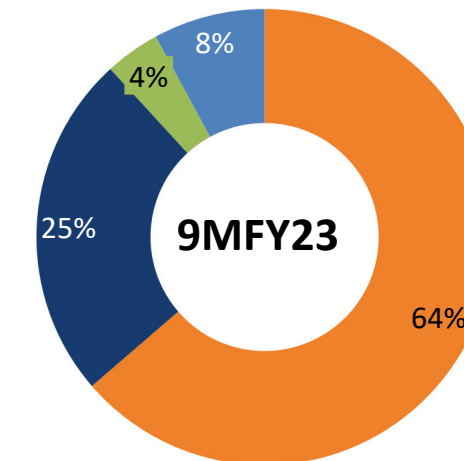
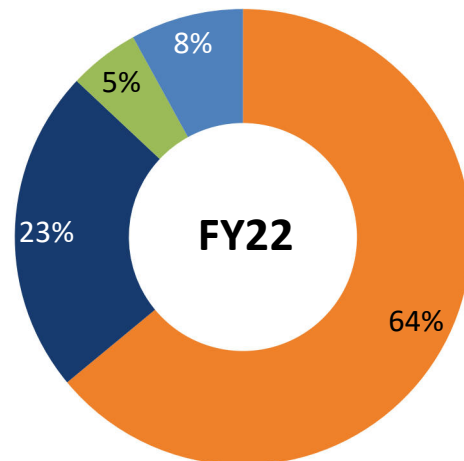
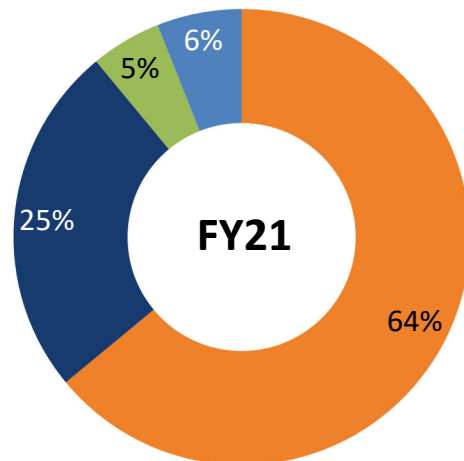
Across varied segments...

Domestic Breakup*



- 2 & 3 Wheelers
- Passenger Vehicle
- HCV & LCV
- Agri & Off Loaders
- Others

Breakup (Type of Market)*



- OEM
- Exports
- After Market
- Others

*Proportionate Share of JV

Q3 & 9M FY23 Consolidated Profit & Loss Statement

Particulars (Rs. In crores)	Q3 FY23	Q3 FY22	Y-o-Y	9MFY23	9MFY22	YoY
Revenue from Operations	158.5	148.4	7%	472.2	429.2	10%
Other Income	1.1	2.1		4.3	5.8	
Total revenue from Operation	159.7	150.5	6%	476.5	435.0	10%
Raw Material	86.4	80.2		254.2	228.9	
Employee Cost	17.2	16.9		53.2	49.2	
Other Expenses	32.2	32.6		102.5	96.6	
EBITDA	23.8	20.8	14%	66.7	60.3	11%
EBITDA Margin	14.9%	13.8%		14.0%	13.9%	
Depreciation	6.3	5.5		17.9	17.2	
EBIT	17.5	15.3	14%	48.8	43.1	13%
EBIT Margin	11.0%	10.2%		10.2%	9.9%	
Finance cost	3.3	2.8		8.2	9.0	
Share of Profit from JVs	3.0	1.7		8.3	5.3	
Profit before Tax	17.3	14.2	22%	48.9	39.4	24%
Tax	3.5	3.1		10.2	7.2	
Profit After Tax	13.7	11.1	24%	38.7	32.2	20%
PAT Margin %	8.6%	7.4%		8.1%	7.4%	

Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbros Automotive Components Limited said:

“The Company has reported strong financial performance in Q3 & 9M FY23. The company registered topline growth of 6% in Q3FY23 at Rs. 160 Crore. EBITDA and PAT have also grown by 14% and 24% to Rs. 24 crores and Rs. 14 crores, respectively. For 9MFY23 the company delivered topline growth of 10% to Rs. 477 Crores. EBITDA stood at 67 crore, a growth of 11% YoY and PAT stood at 39 Crore a growth of 20% YoY.

In FY23 The company has added new multi years orders over Rs. 1,000 crores from both, domestic and overseas customers across its business divisions, product segments and JVs. These orders are to be executed over a period of next 5 years. These orders will help us increase our share with existing customers and new customers across geographies thereby gaining market share in coming year.

The order spans across newly invested technologies such as heat shields for which we have secured new customers in the domestic PV space and exports. We have also received orders from a leading and established domestic OEM for the Electric Vehicles (EV) for over Rs. 160 crores over 5 years and we have received orders from new OEM customers in the non-automotive segment for export markets.

Talbros through its Joint venture Talbros Marugo Rubber has received orders worth Rs. 150 Crores for Rubber Hoses will be directly used to facilitate the E20 fuel mechanism from multiple passenger vehicle (PV) OEMs in India. The rubber hoses manufactured by Talbros are E20 compliant. This embarks Talbros’ journey towards sustainability.

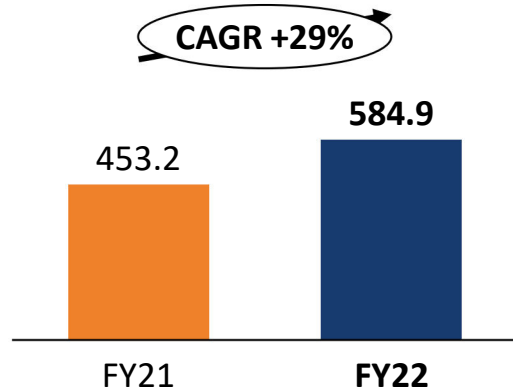
The automotive sector is expected to level off to pre pandemic levels by FY24 and the demand sentiments for a majority of the automotive segments have remained healthy. CV segment continues its positive traction and its expected to come closer to a peak of over million units. The budget has been positive for the automotive sector and Talbros is well positioned to leverage all the opportunities.”

* Excludes Exceptional Items

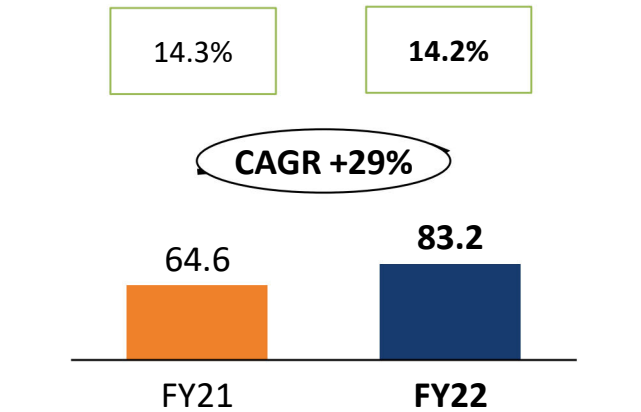
^ Includes other income

Substantial Improvement in Business

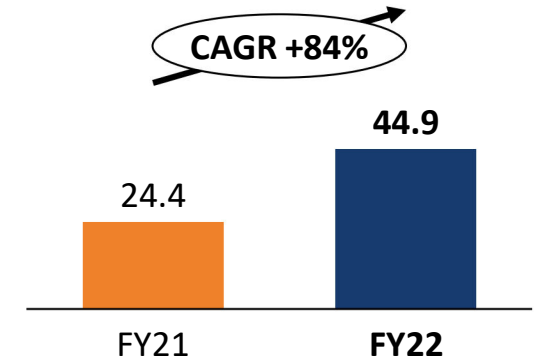
Total Income from Operations



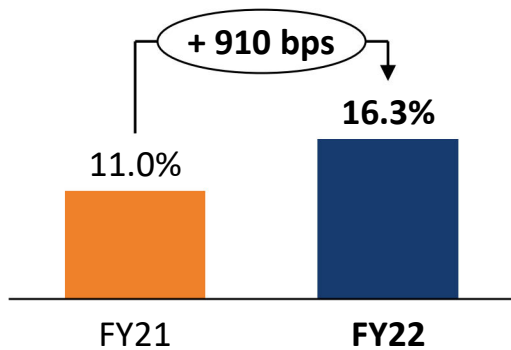
EBITDA



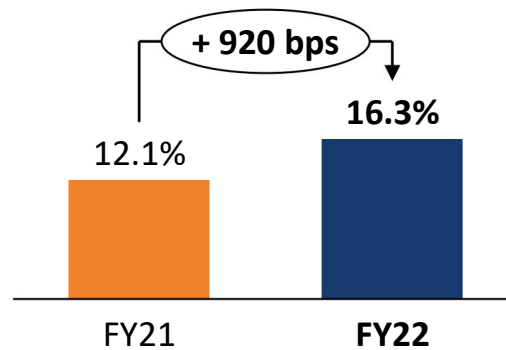
Profit After Tax*



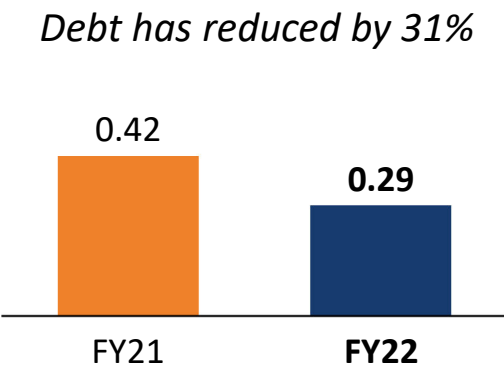
Return on Equity (RoE)



Return on Capital Employed (RoCE)



Debt / Equity

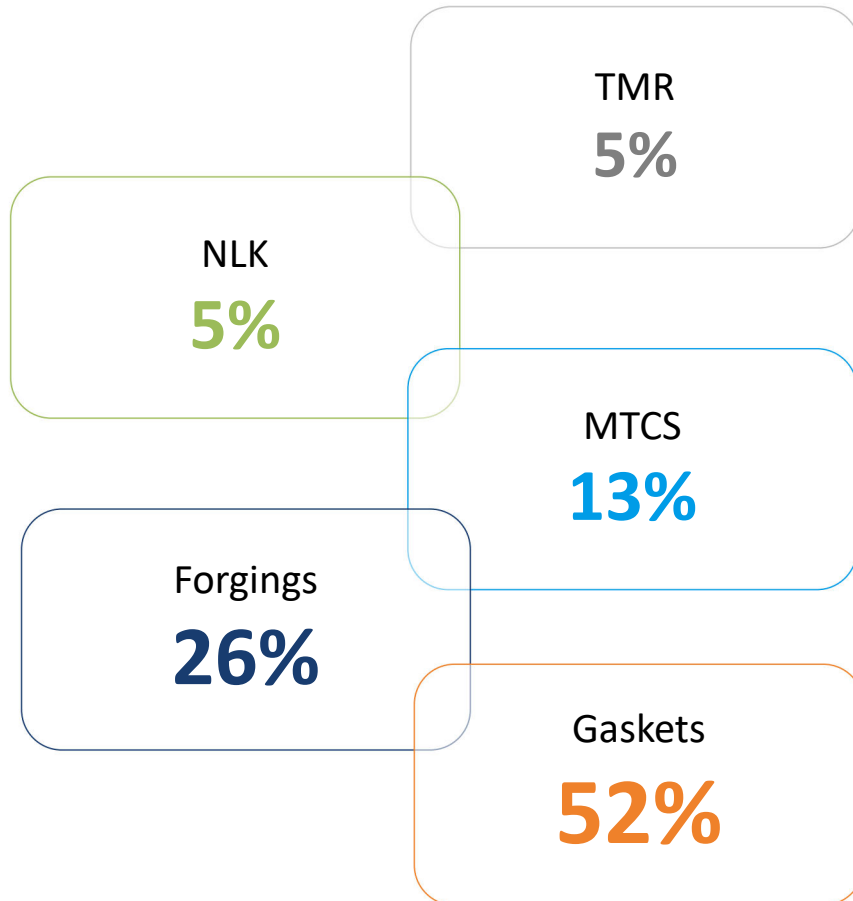


RoE = PAT / Avg. Equity ; RoCE = EBIT / Avg. Capital Employed (Equity + Total Debt)

All the ratios have been calculated on Consolidated Basis

* Excludes Exceptional Items

9MFY23 - Revenue Contribution



Segments

- 2 Wheelers
- 3Wheelers
- Passenger Vehicles
- Commercial Vehicles
- Agri / Off-Loaders and Industrial

Product Portfolio

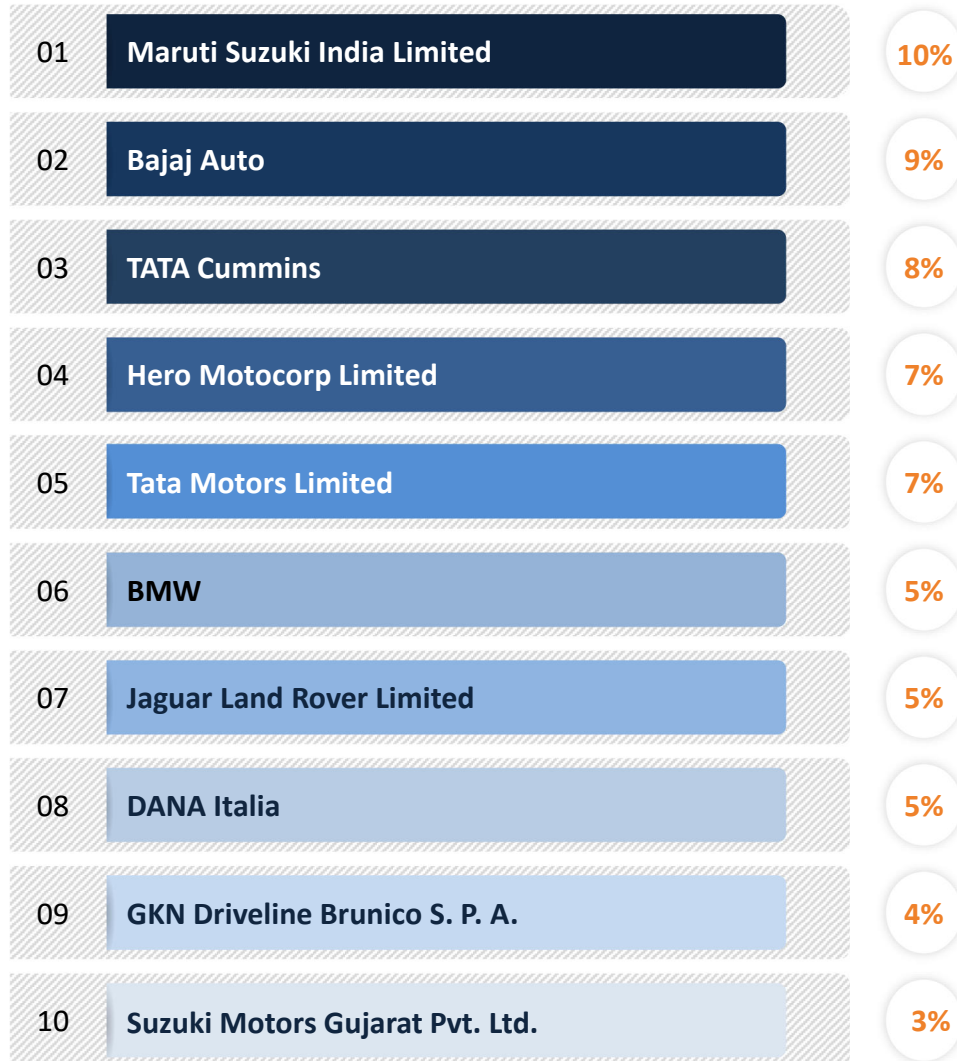
- Gaskets
- Heat Shields
- Forgings
- Chassis Systems
- Anti vibration
- Hoses

Market Exposure

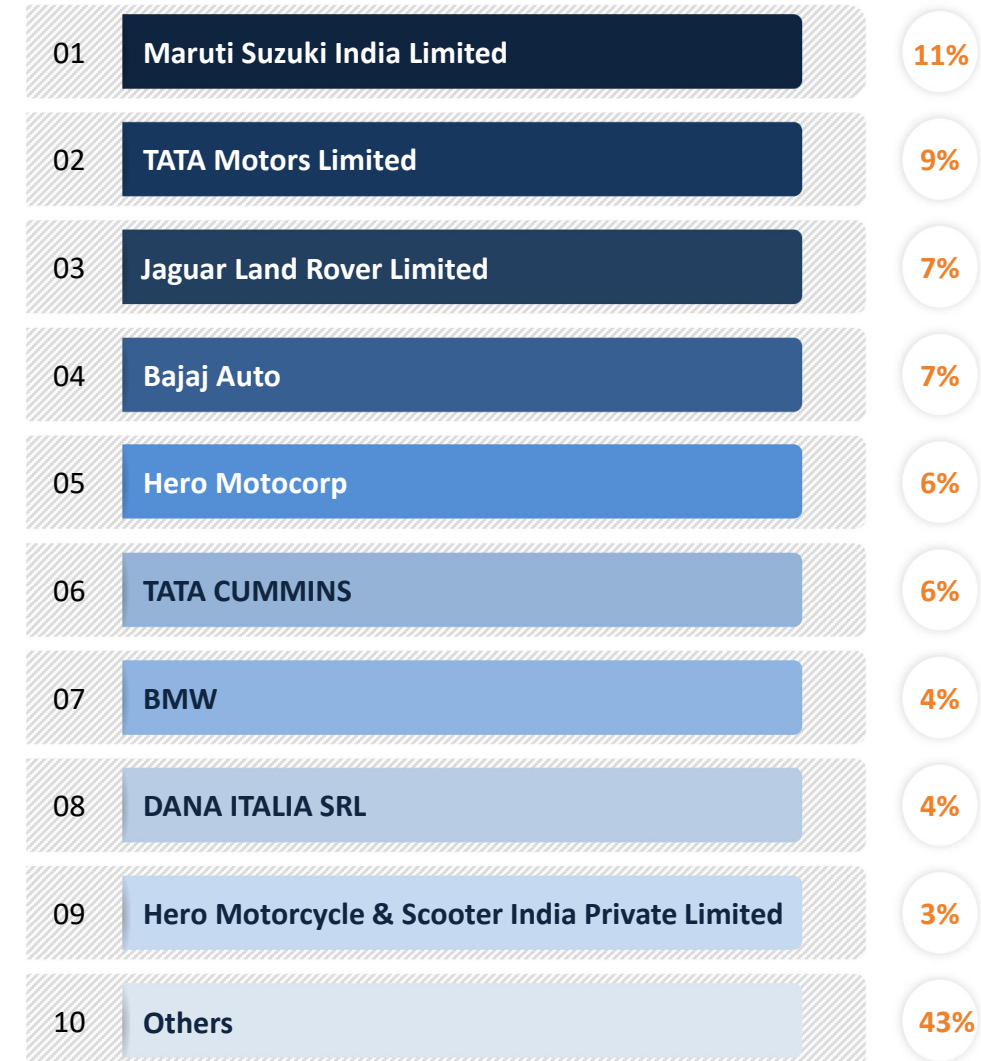
- OEMs
- After Market
- Exports
- Others

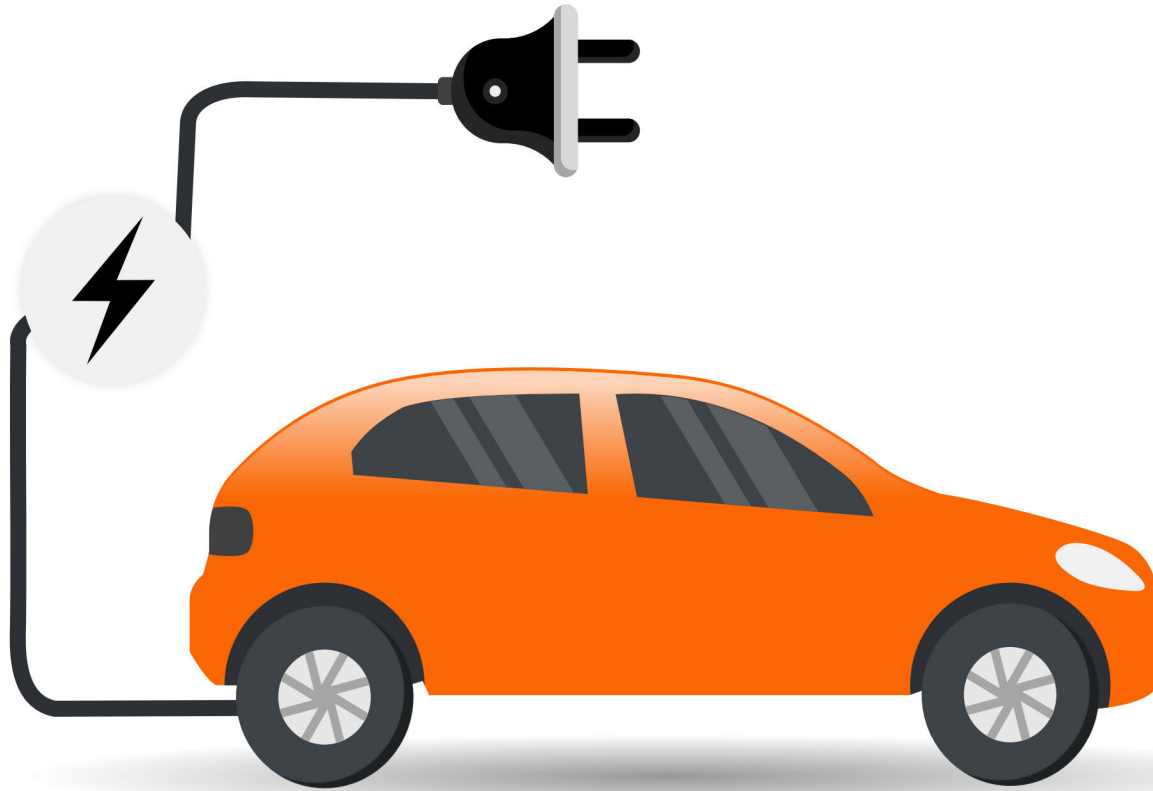
Having Diversified Customer base - Top 10 Customers

FY22



9MFY23





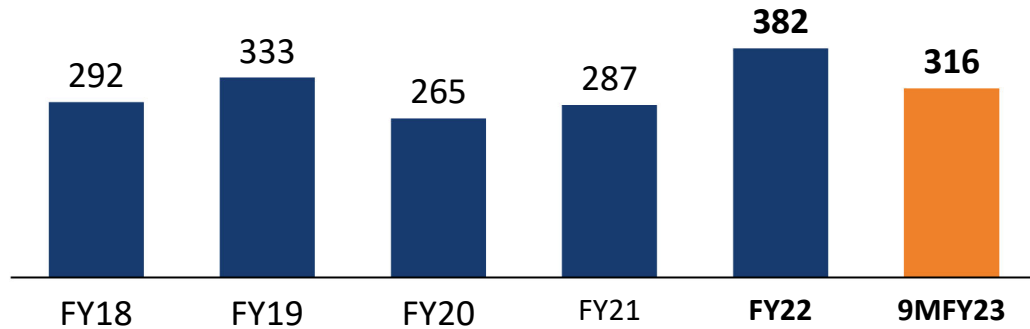
FORGINGS

- Supplying parts for Plug-in hybrid Electric Vehicles to OEMs globally

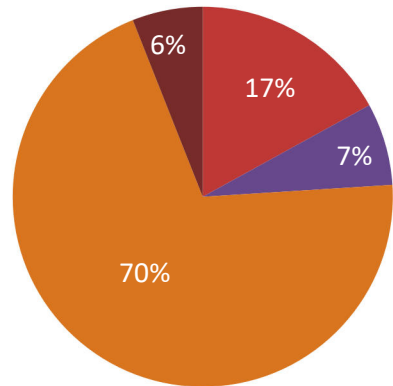


- Marelli Talbros is working on new RFQ's for several Indian and global OEM's for supporting development of future EV's
- Marelli Talbros Supplies Critical Suspension Components to EV's

Standalone – Total Income

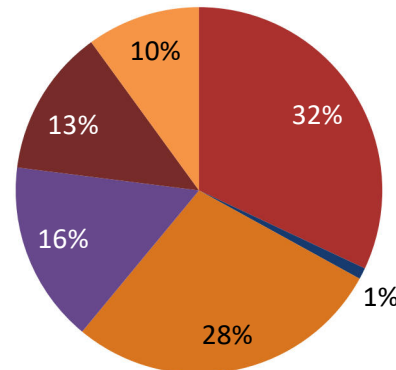


Segment wise Break Up*



■ Export ■ After Market ■ OEM ■ Others

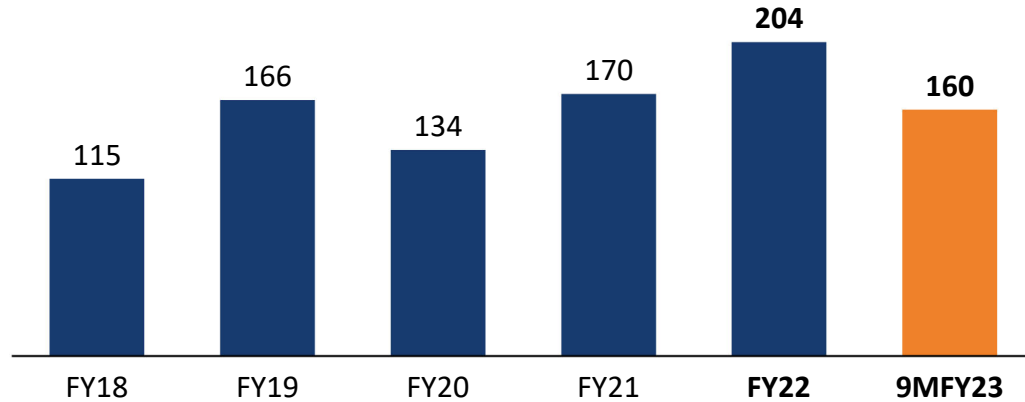
9MFY23 OEM Breakup*



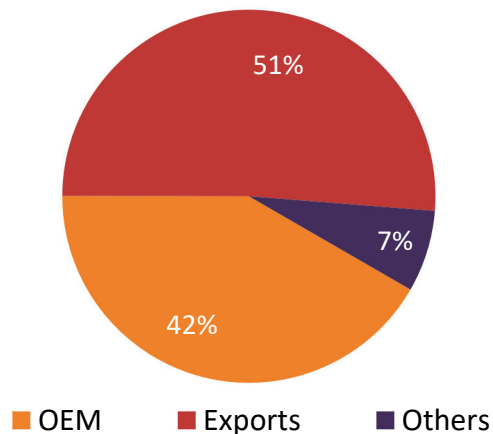
■ 2&3 Wheeler ■ Passenger Vehicle
 ■ MHCV ■ LCV
 ■ Agri and Off Loader ■ Others

- In – House tool design and manufacturing
- ~40% Market share in Gaskets 3x the nearest competitor
- Market Leader in – Two Wheeler, Agri & Off Loaders, HCV & LCV segment
- Single Source Supplier for 5 of our customers
- 100% Asbestos Free player
- Export orders from established international brands
- Introduced dedicated Heat Shield line: critical for heat, sound and vibration insulation
- Signed up exclusive contract with SANWA for Light Weight Aluminium Heat Shields which is used for automotive applications specially in PV segment and is a futuristic product technology
- Value added features like Noise Reduction, Emission Control, Heat Insulation at challenging temperatures and is a widely used on new generation engines including Hybrid and EVs
- This product will be of a strong support to OEMs in building BS-VI products

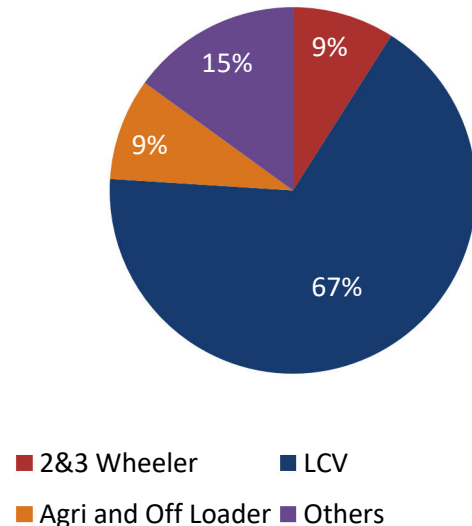
Standalone – Total Income



Segment wise Break Up*



9MFY23 OEM Breakup*



- One stop solution for **Hot Forging** (750 to 2,500 Ton Press)
- In-House tool design and manufacturing
- Strong presence in **Overseas Market** & Supplier to **top Tier I** companies
- **One Stop Solution** for Die Design, Machine parts and Heat treatment (Normalizing and Carbohydriding)
- Revenue for **9MFY22 stood at Rs 161 Cr**
- **Received order worth Rs. 25 cr to be delivered in FY22 for Plugin Hybrid EV**
- Installation of 2,500 Ton Press completed
- In discussion with various Indian & European Tier 1 Customers for heavier forging products
- Started supplies for the order received from a European OEM
- Moving towards heavier forged parts
- Currently, this segment is gaining momentum in both Domestic and overseas market

Products - Various Types

- King Pins
- Gear Blanks
- Housing & Yoke Shafts
- Dump End
- Retaining Plate
- Companion Flange

Strong Global Partnerships - Joint Ventures



Nippon Leakless Talbros Pvt Ltd (NLK)

- **Nippon Leakless Corporation** (Japan) - One of the largest global manufacturers of gaskets and a major Supplier for **Honda**
- Established in 2005 with 40% Talbros Share
- 100% Sales to OEMs to Honda and Hero

Marelli Talbros Chassis Systems Pvt Ltd (MTC)

- **Magneti Marelli S.p.a** (Milano) - A Fiat group company with annual revenue of over € 6 Bn
- 50:50 partnership commenced production in April 2012
- 100% Sales to OEMs
- Significant share of Control Arms business from Maruti Suzuki and Tata

Talbros Marugo Rubber Pvt Ltd (TMR)

- **Marugo Rubber Industries Ltd** (Japan) - Global leader in supply of **Anti-Vibration Product and Hoses**
- **50:50** partnership commenced production in February 2013
- 100% Sales to OEMs predominantly Maruti Suzuki

PRODUCTS

Gaskets

- Control Arms
- Front Axle
- Rear Axle

- Engine Mounts
- Suspension Bushes
- Strut Mounts
- Rubber Bushes
- Mufflers & Hangers
- Hoses

KEY CUSTOMERS

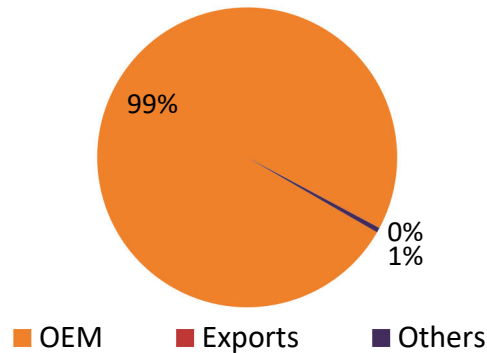
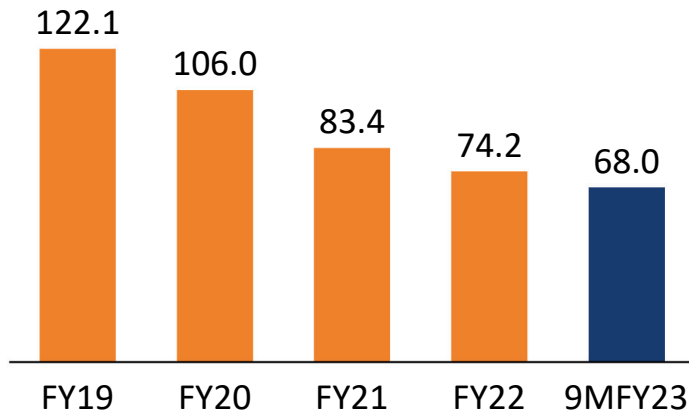
- Hero Motor Corp
- HMSI
- India Yamaha
- Honda Car India
- Honda Siel Power Products

- Maruti Suzuki India
- Jaguar Land Rover
- Suzuki Motors Ltd
- Magna Steyr Fahrzeugtechn
- Bajaj Auto

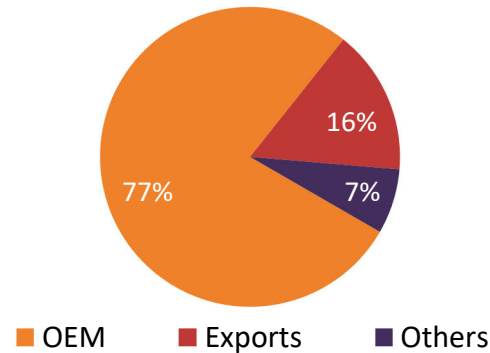
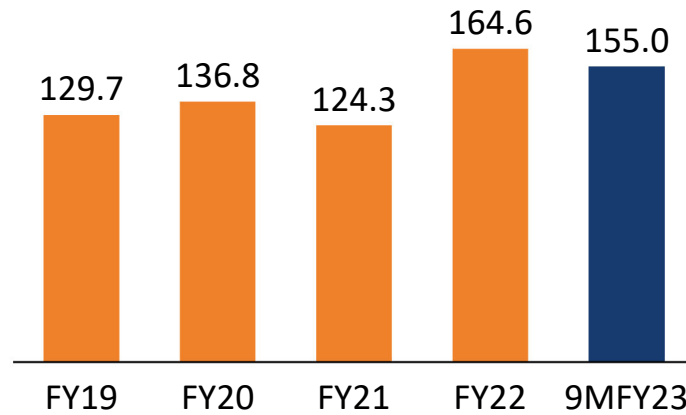
- Maruti Suzuki
- QH Talbros
- Daimler India Commercial Vehicle Pvt Ltd, Tamilandu
- Suzuki Motors Gujarat Pvt Ltd

JV's Performance Highlights - Total Income from Operations

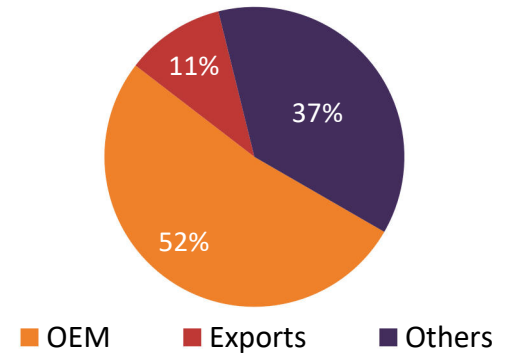
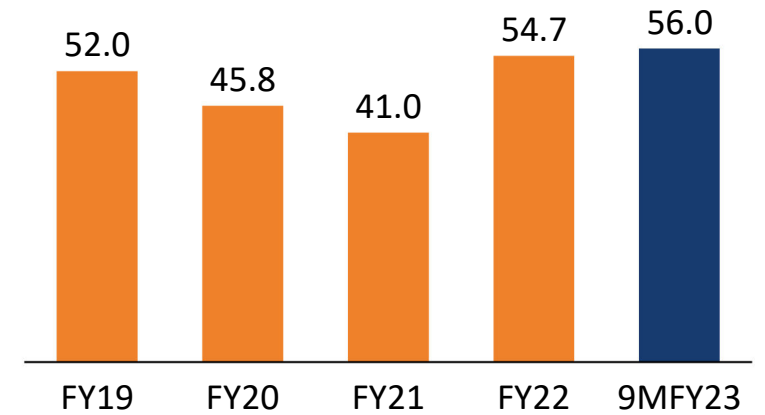
Nippon Leakless Talbros



Marelli Talbros Chassis Systems



Talbros Marugo Rubber



One of the
Most Hedged
Auto
Component
Players



Over **6 Decades** of experience in Auto Component manufacturing



Diversified Auto Component player with presence *across Two Wheelers, Passenger, Commercial Vehicles and Farm Equipment's*



Wide client base, *~40% revenue from top 5 clients*



Businesses across *OEMs, Exports and After Market*



Four International Technology Tie-ups including 3 JVs for Best in Class Products



Diversified Portfolio - *Gaskets, Forgings, Suspension Systems, Anti-vibration Products & Hoses*



Consistent **Dividend Pay-out over 50 years**



Anuj Talwar – Joint Managing Director

Is a Bachelor in Business Administration from college of William & Mary, Virginia, USA and Master of Business Administration from Boston University Graduate School of Management. He has been associated with the Company since 2008. He has over 16 years of rich experience in the Corporate Finance, Credit analysis and Auto Industry, coupled with his extensive knowledge, expertise in Business Development, International Marketing, General Management and focus on new tech.

Mr. Anuj Talwar is looking after the performance and business growth of the Company and its Joint Ventures on regular basis.

He has been successfully able to streamline – products, people perception and positioning of the Company.

Navin Juneja – Director & Group CFO

Is a B.Sc. (Mathematics) and Chartered Accountant (FCA). He is working as Finance Head of Talbros Group as its Group CFO. He is also a Director on Board of the Company. He advises the Company, its Joint Ventures and other Group Companies on Financial Management and Corporate Planning.

He has more than 36 years of rich experience in Finance, Accounts, Treasury, Taxation and General Management.

He has extensive experience in the development and implementation of strategic business plans.



Board of Directors

 <p>Mr. Naresh Talwar <i>Chairman</i></p>	<ul style="list-style-type: none"> Mr. Naresh Talwar, aged 80 years, is a Promoter and Non- Executive Chairman of the Company. He has been associated with the Company since 1976. He was elected as Chairman of the Company on April 01, 2000. He is a graduate from St. Stephen College, Delhi University, having rich experience in the automotive components industry for more than 53 years. 	 <p>Mr. Umesh Talwar <i>Vice Chairman & MD</i></p>	<ul style="list-style-type: none"> Mr. Umesh Talwar, has done B.Com (Hons) from Delhi University and MBA from XLRI, Jamshedpur. He has more than 44 years of rich experience in the automotive components industry. Associated with compnay since 1977 Mr. Umesh Talwar is one of the Promoters of the Company and has been managing the affairs of the company as its Vice Chairman & Managing Director (VCMD) since 2000
 <p>Mr. Varun Talwar <i>Joint Managing Director</i></p>	<ul style="list-style-type: none"> Mr. Varun Talwar, aged 51 years, has done BS in Business Administration from Drexel University, Philadelphia USA. He has been associated with the Company since 2006. Worked overseas with Stoffel Seals Corporation i.e. a New York (NYC) based Company besides American Express Bank (NYC). Has more than 24 years of experience in the IT, Auto Components & Health Care Industry 	 <p>Mr. Anuj Talwar <i>Joint Managing Director</i></p>	<ul style="list-style-type: none"> Mr. Anuj Talwar, aged 40 years, is a Bachelor in Business Administration from college of William & Mary, Virginia, USA and Master of Business Administration from Boston University Graduate School of Management Associated with the Company since 2008. He had over 16 years of rich experience in the Corporate Finance, Credit analysis and Auto Industry
 <p>Mr. Navin Juneja <i>Director</i></p>	<ul style="list-style-type: none"> Mr. Navin Juneja, aged 63 years, is a B.Sc. (Mathematics) and Chartered Accountant (FCA). He is working as Finance Head of Talbros Group as its Group CFO Advises various companies on financial management and corporate planning. He had more than 36 years of rich experience in Finance, Accounting and Strategic Planning 	 <p>Mr. Vidur Talwar <i>Non-Executive Director</i></p>	<ul style="list-style-type: none"> Mr. Vidur Talwar, aged 49 years has done B.S. in Business Administration and MBA in Finance from Drexel University, Philadelphia, PA Responsible for day-to-day operations of T&T Motors, dealers for Mercedes Benz. He has more than 25 years of rich and varied experience in automotive components industry
 <p>Mr. Deepak Jain <i>Independent Director</i></p>	<p>Mr. Deepak Jain has been appointed as an Additional Director w.e.f. 29th December, 2021. Mr. Deepak Jain is the Chairman & Managing Director of Lumax Industries Limited. An alumnus of Illinois Institute of Technology, USA in Operations Management and International Business, Mr Deepak Jain has experience of more than 20 years in the automotive industry.</p>	 <p>Mr Anil Kumar Mehra <i>Independent Director</i></p>	<ul style="list-style-type: none"> Mr. Anil Kumar Mehra, aged 76 years, is a Bachelor in Commerce (Hons.) from Sri Ram College of Commerce, Delhi University. He is a fellow member of the Institute of Chartered Accountants of England and Wales and ICAI. He is an Independent Director on the Board of the Company. He had over 39 years of rich experience in Statutory Audit, Internal Audit, Management Audit & Special Investigative Audit
 <p>Mr. Amit Burman <i>Independent Director</i></p>	<ul style="list-style-type: none"> Mr. Amit Burman, aged 51 years, has done MBA from University of Cambridge, UK and MSC in Industrial Engineering from Columbia University. He is an Independent Director on the Board of the Company Has 24 years of rich experience. He has worked with Colgate Palmolive, Tishcon Corporation, NYC, USA. He is currently serving as Chairman of Dabur India Limited 	 <p>Mr. Tarun Singhal <i>Independent Director</i></p>	<ul style="list-style-type: none"> Mr. Tarun Singhal, aged 63 years, is a B. Tech (E.E) from the Indian Institute of Technology, Kanpur and is a retired top level executive with more than 41 years' of experience including 22 years in the automotive industry in India and abroad. He is an Independent Director on the Board of the Company. Currently, he is a consultant providing consultancy to clients in the Auto Industry
 <p>Mrs. Priyanka Gulati <i>Independent Director</i></p>	<ul style="list-style-type: none"> Ms. Priyanka Gulati, aged 43 years, is a member of the Institute of Chartered Accountants of India. She is an Independent Director on the Board of the Company. Has more than 20 years of rich experience in management consulting & entrepreneurship. She has been associated with tier-1 consulting firms Accenture Management Consulting and Deloitte. She is also the founder and Director of Manthan Advisors 	 <p>Mr. Ajay Kumar Vij <i>Independent Director</i></p>	<ul style="list-style-type: none"> Mr. Ajay Kumar Vij, aged 60 years, has done MBA from Punjab University, Chandigarh, India. He is an Independent Director on the Board of the Company Co-Founder and CEO of Asian Healthcare Fund (AHF). He has wide experience in identifying promising business opportunities, developing growth strategy, structuring global expansion and alliances

Mr. Manish Khanna

Chief Financial Officer

A Qualified CA and MBA, he has over 17 years of experience with LeeBoy India Constructions, Doosan Infracore, Escorts Construction Equipment and Amforge Industries

Mr. Suresh Sharma

President Operations – Gaskets Division

He is an engineer and MBA (Operations). He has over 25 years of experience in the Auto Components sector and has worked with Munjal Showa, Endurance, JBM Auto and Omax Auto

Mr. Akira Iijima

Managing Director – Nippon Leakless Talbros Pvt. Ltd.

He holds diploma in engineering and has experience of 15 years working in the Gasket Industry. He has been associated with Nippon Leakless for over a decade. He is appointed as MD of Nippon Leakless Talbros Pvt Ltd WEF 1st March, 2021

Mr. Toshiya Morimoto

Managing Director – Talbros Marugo Rubber Pvt. Ltd

He is an Engineer and has an experience of over 37 years and has worked with Sanyo Electric Co. Limited

Mrs. Seema Narang

Company Secretary

She has over 29 years of experience in the secretarial department and has worked with Whirlpool of India and Aksh Optifibre Ltd

Mr. Vivek Singh

President – Forging Division

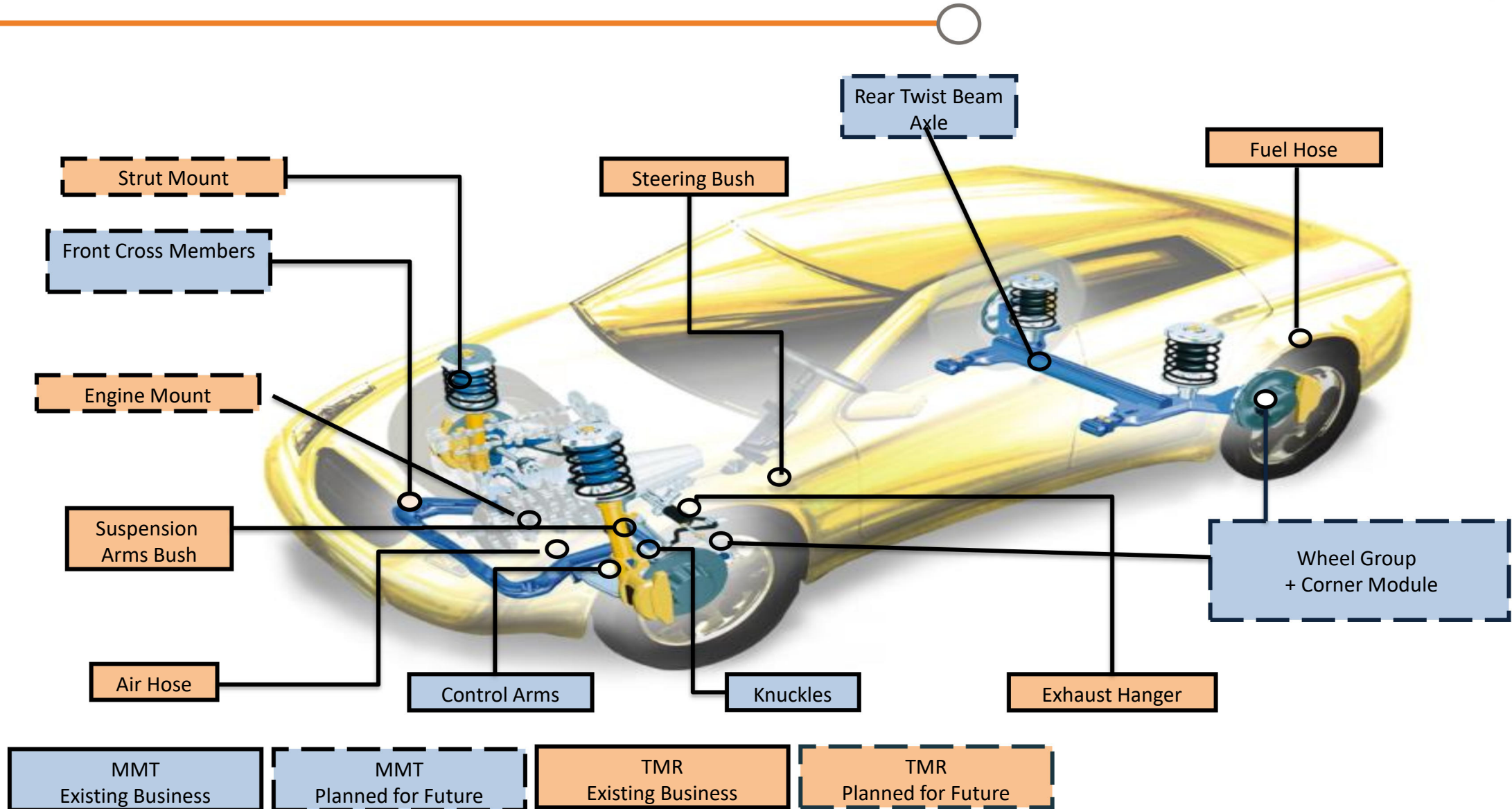
He holds a Mechanical Engineering degree and has a rich experience in manufacturing of more than two decades in varied sectors including Auto & Auto component, Railway signalling & Telecom, Geo Info Systems & IT technology and Powertrain.

Mr. Ashish Gupta

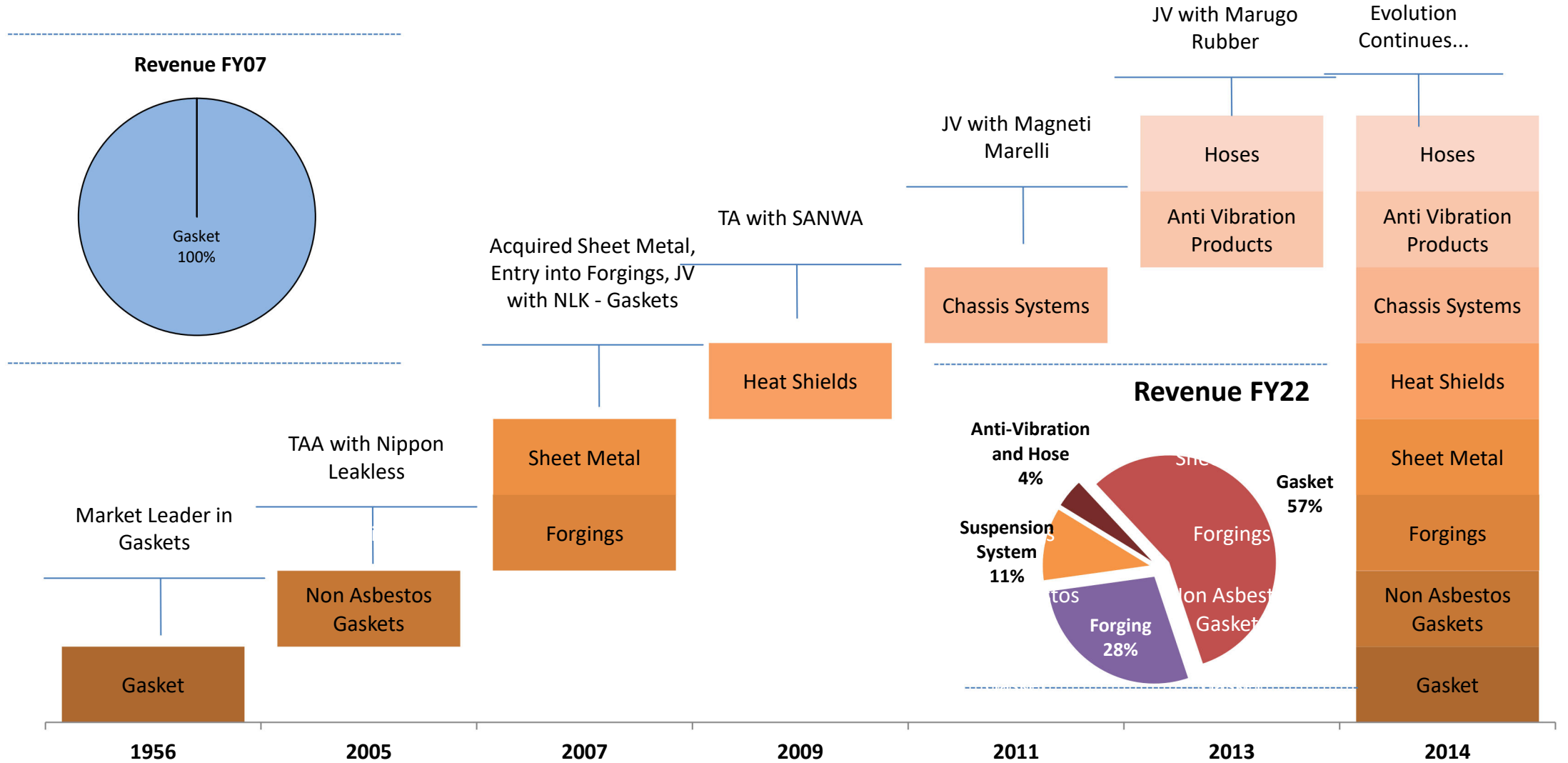
CEO – Magneti Marelli Talbros Chassis System Pvt. Ltd.

He holds a BE degree and has over 24 years of experience with manufacturing companies in India, Europe & CIS

Scope of Joint Ventures



Evolving Product Portfolio



Diversified Customer - OEM

Hedged Customer Base

2 Wheeler



Passenger



HCV/LCV



Agri & Off Loader

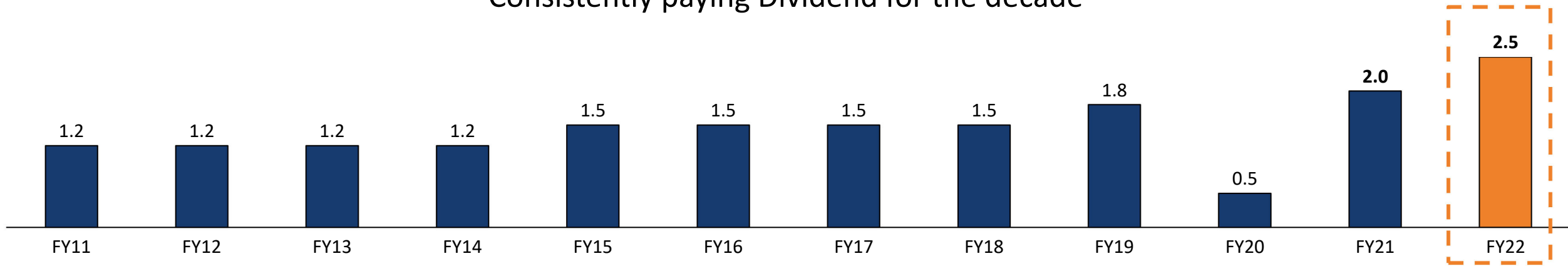


Agri & Off Loader

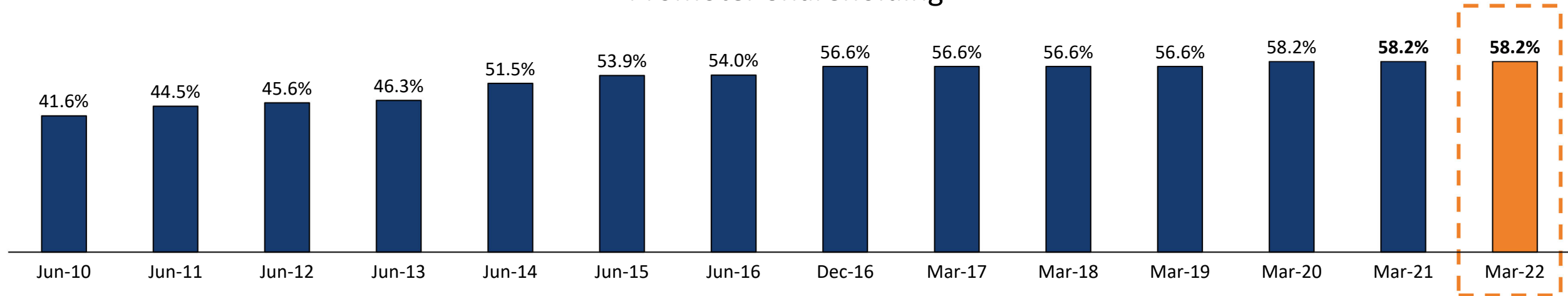


Consistently paying Dividend for the decade

In Rs.



Promoter Shareholding



Appreciation From Customers

General Motors Company
30001 Van Dyke Avenue
Warren, MI 48083
www.gm.com



Dear Supplier,

Congratulations for being awarded our GM Supplier Quality Excellence Award for the 2019 calendar year! As previously communicated in the award notification letter sent out in March, this year we are distributing certificates instead of award plaques due to the unprecedented events with COVID-19. In order to speed up the process (due to on-site office access limiting the ability to send hard copies), certificates will be distributed electronically to the awarded manufacturing location by your assigned GM SQE.

Congratulations again for your outstanding performance in 2019 and for being a valued partner. We thank you for your continued understanding and support during these unprecedented times.

Warm regards,

Richard Demuynck
Richard Demuynck,

Executive Director, Global Supplier Quality & Development

CERTIFICATE OF APPRECIATION

This Certificate is awarded to
TALBROS AUTOMOTIVE COMPONENTS LTD
(HARYANA)

We congratulate and appreciate your persistent efforts in maintaining higher levels of capability and performance and being in **QUAD A** for the period **Q3** of **FY20**. We look forward to your continued efforts to achieve benchmark levels of quality performance.

Mr C Rajendran
Mr C Rajendran
Head - Supplier Quality

Mr Vivek Agrawal
Mr Vivek Agrawal
Head - Procurement

GENERAL MOTORS

Supplier Quality Excellence Award 2019

Presented to:
TALBROS AUTOMOTIVE COMPONENTS LTD
650061286

For your outstanding 2019 performance to
General Motors.

Thank You

Rick Demuynck
Rick Demuynck
Executive Director Supplier Quality & Development
01/01/2020

Jewel Shi
Jewel Shi
Director GM International Operations
01/01/2020

GENERAL MOTORS

Customer Awards for Best Performances



ACMA Atmanirbhar Excellence Awards 2022



Award from Jaguar Land Rover for Gasket Business 2022



Award from Jaguar Land Rover for Forgings Business 2022



Quality improvement contest award – Kirloskar Oil Engines Ltd 2021



JLKR-Q certificate-2021



Quality improvement contest award – Kirloskar Oil Engines Ltd. 2020



Appreciation certificate for NPD support – Cummins 2020



Appreciation award for NPD support – Cummins 2020



ACMA 16th Quality Circle Competition 2019



HR Association India Gold Award 2019



Toyota Kirloskar Zero Defect Supplies 2018



11th CII National Competitiveness & Cluster Summit 2018 Kaizen Award – 2nd



Toyota Kirloskar Achieving targets in Quality 2018



PNGI HR Excellence Award 2018



Eicher Engine Supplier Meet 2018

For further information, please contact:

Company :



Talbro's Automotive Components Ltd.
CIN: L29199HR1956PLC033107

Ms. Seema Narang
seema_narang@talbros.com

www.talbros.com

Investor Relations Advisors :

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

Mr. Deven Dhruva/ Ms. Hinal Kothari
deven.dhruva@sgapl.net/ Hinal.Kothari@sgapl.net

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