

6th May 2024

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs/ Madam,

Sub: Newspaper Publication – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board Meeting intimated vide letter dated 4th May 2024

Please find enclosed extracts of the newspaper publication of the audited standalone and consolidated financial results for the fourth quarter and financial year ended 31st March 2024 approved by the Board of Directors of the Company at their meeting held on Saturday, 4th May 2024. The said Financial Results were published today i.e., 6th May 2024 in compliance with Regulation 47 and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	6 th May 2024	Mumbai, New Delhi, Chennai, Bengaluru, Hyderabad, Ahmedabad, Bhopal, Kolkata, Pune, Bhubaneshwar, Chandigarh, Kochi, Lucknow.
2.	Sakal (Marathi)	6 th May 2024	Mumbai, Navi Mumbai, Raigad and Thane.

This intimation is also being uploaded on the Company's website at
<https://www.mahindrafinance.com/investor-relations/financial-information#newspaperpublications>

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS No.: 5220
Enclosure: As above



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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Rs. in Crore

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023	Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1)	Total Revenue from operations	3,654.01	13,404.14	2,994.15	10,928.80	4,280.32	15,796.85	3,462.69	12,699.53
2)	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	831.54	2,355.47	943.73	2,752.58	880.29	2,532.07	921.47	2,816.50
3)	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	831.54	2,355.47	943.73	2,698.07	895.73	2,588.18	933.89	2,803.76
4)	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	618.99	1,759.62	684.12	1,984.32	670.64	1,943.05	674.92	2,071.20
5)	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	633.42	1,804.93	690.12	1,909.20	692.88	2,006.72	682.28	2,036.49
6)	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.88	246.88	246.72	246.72	246.88	246.88	246.72	246.72
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	16,842.19	19,686.37	19,686.37	18,313.37	18,313.37
8)	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	5.01	14.26	5.55	16.09	5.43	15.66	5.52	16.81
	Diluted (Rs.)	5.00	14.25	5.54	16.08	5.42	15.65	5.51	16.79

Earnings per share for the interim period is not annualized.

1) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.bseindia.com/corporates> and <http://www.nseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information/financial-results>.

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3) The Board of Directors of the Company have proposed a dividend of Rs.6.30 per share on equity share of face value Rs.2/- each, i.e. 315%, subject to approval of the members of the Company at the forthcoming Annual General Meeting, which if approved, will entail a payout of Rs.778.38 crore.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : 04 May 2024
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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Raul Reballo

Managing Director & CEO

[DIN:10052487]

Date : 04 May 2024

Place : Mumbai

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5)	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	633.42	1,804.93	690.12	1,900.20	692.88	2,006.72	682.28	2,036.49
6)	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.88	246.88	246.72	246.72	246.88	246.88	246.72	246.72
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	16,842.19	19,686.37	19,686.37	18,313.37	18,313.37
8)	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	5.01	14.26	5.55	16.09	5.43	15.66	5.52	16.81
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : 04 May 2024
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Rs. in Crore

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023	Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023
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Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : 04 May 2024
Place : Mumbai

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Rs. in Crore

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023	Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023
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Raul Reballo
Managing Director & CEO
[DIN:10052487]

Date : 04 May 2024
Place : Mumbai

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Rs. in Crore

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023	Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023
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7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	16,842.19	19,686.37	19,686.37	18,313.37	18,313.37
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Raul Rebello
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[DIN:10052487]

Date : 04 May 2024
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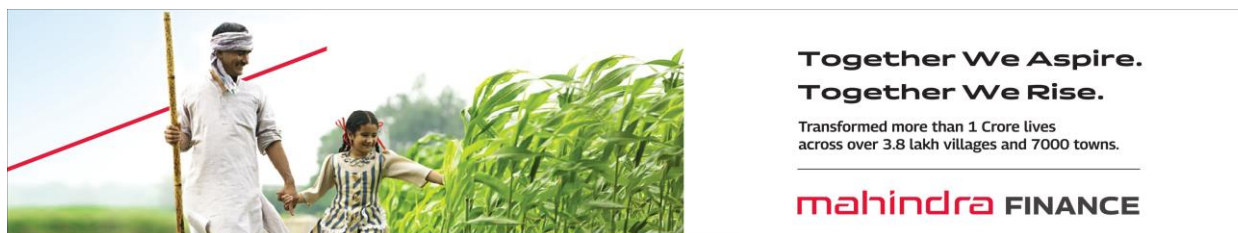
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Rs. in Crore

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
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3) The Board of Directors of the Company have proposed a dividend of Rs.6.30 per share on equity share of face value Rs.2/- each, i.e. 315%, subject to approval of the members of the Company at the forthcoming Annual General Meeting, which if approved, will entail a payout of Rs.778.38 crore.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052407]

Date : 04 May 2024
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Rs. in Crore

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023	Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1)	Total Revenue from operations	3,654.01	13,404.14	2,994.15	10,928.80	4,280.32	15,796.85	3,462.69	12,699.53
2)	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	831.54	2,355.47	943.73	2,752.58	880.29	2,532.07	921.47	2,816.50
3)	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	831.54	2,355.47	943.73	2,698.07	895.73	2,588.18	933.89	2,803.76
4)	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	618.99	1,759.62	684.12	1,984.32	670.64	1,943.05	674.92	2,071.20
5)	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	633.42	1,804.93	690.12	1,900.20	692.88	2,006.72	682.28	2,036.49
6)	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.88	246.88	246.72	246.72	246.88	246.88	246.72	246.72
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	16,842.19	19,686.37	19,686.37	18,313.37	18,313.37
8)	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	5.01	14.26	5.55	16.09	5.43	15.66	5.52	16.81
	Diluted (Rs.)	5.00	14.25	5.54	16.08	5.42	15.65	5.51	16.79

Earnings per share for the interim period is not annualized.

1) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information/financial-results>.

2) The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above Standalone and Consolidated financial results are in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The Material Accounting Policies applied in preparation of these Standalone and Consolidated financial results are consistent with those followed in the Standalone and Consolidated financial statements for the year ended 31 March 2023.

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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Reballo
Managing Director & CEO
[DIN:10052487]

Date : 04 May 2024
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Rs. in Crore

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023	Quarter ended 31 March 2024	Year ended 31 March 2024	Quarter ended 31 March 2023	Year ended 31 March 2023
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1)	Total Revenue from operations	3,654.01	13,404.14	2,994.15	10,928.80	4,280.32	15,796.85	3,462.69	12,699.53
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4)	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	618.99	1,759.62	684.12	1,984.32	670.64	1,943.05	674.92	2,071.20
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7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	16,842.19	19,686.37	19,686.37	18,313.37	18,313.37
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Date : 04 May 2024
Place : Mumbai

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Managing Director & CEO
[DIN:10052487]

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Rs. in Crore

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