

MADHUBALA TOSHNIWAL

Floor 10, Plot 83, Goolrukh, Khan, Abdul Gaffer Khan Marg, Worli Seaface, Worli Colony, Mumbai – 400
030

To,

Lactose (India) Limited

Survey No.6, Village Poicha (Rania) Savli,

Baroda 391 780

**Sub: Intimation/Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Dear Sir/Madam,

Pursuant to the provisions of regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I, Madhubala Toshniwal, Promoter of Lactose (India) Limited. ("the Company"), wish to inform you that 2,14,500 Equity Shares of Rs. 10/- each have been allotted to me pursuant to the conversion of 2,14,500 Convertible Warrants of the Company on 24th February,2021.

Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

Thanking You,

Yours Sincerely,



Madhubala Toshniwal

(Promoter)

Date: 25th February,2021

Place: Mumbai

MADHUBALA TOSHNIWAL

Floor 10, Plot 83, Goolrukh, Khan, Abdul Gaffer Khan Marg, Worli Seaface, Worli Colony, Mumbai – 400 030

To,

BSE Limited

New Trading Wing,

Rotunda Building, P J Towers,

Dalal Street, Fort

Mumbai – 400 001

Sub: Intimation/Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the provisions of regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I, Madhubala Toshniwal, Promoter of Lactose (India) Limited. ("the Company"), wish to inform you that 2,14,500 Equity Shares of Rs. 10/- each have been allotted to me pursuant to the conversion of 2,14,500 Convertible Warrants of the Company on 24th February,2021.

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Madhubala Toshniwal

(Promoter)

Date: 25th February,2021

Place: Mumbai

ANNEXURE – 2

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Lactose (India) Limited (Scrip Code : 524202)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> Mrs. Madhubala Toshniwal <u>PAC:</u> 1. Mrs. Sangita Maheshwari 2. Mr. Yash Maheshwari 3. Mr. Shyamsunder Toshniwal 4. Mr. Atul Maheshwari 5. Madhusha Lifecare Private Limited 6. Ms. Pushpa Maheshwari 7. Atul Maheshwari HUF 8. SST Private Family Trust		
Whether the acquirer belongs to Promoter/ Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	6,10,968	6.00	6.00
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others)			
e) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	4,12,500	-	-
e) Total (a+b+c+d)	10,23,468	6.00	6.00

Details of acquisition/sale

a) Shares carrying voting rights acquired/sold	2,14,500	1.22	1.22
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	2,14,500	1.22	1.22

After the acquisition/sale, holding of:

a) Shares carrying voting rights	8,25,468	7.22	7.22
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,98,000	-	-
e) Total (a+b+c+d)	10,23,468	7.22	7.22

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Preferential Allotment

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

24th February, 2021

Equity share capital / total voting capital of the TC before the said acquisition /sale

Rs. 10,18,90,000

Equity share capital/ total voting capital of the TC after the said acquisition /sale

Rs. 11,43,70,000

Total diluted share/voting capital of the TC after the said acquisition

Rs. 11,43,70,000

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Madhubala Toshniwal

Madhubala Toshniwal

(Promoter)

Place: Mumbai

Date: 25th February, 2021