



# ALKALI METALS LIMITED

Plot B-5, Block III, IDA, Uppal, Hyderabad - 500 039, India  
CIN: L27109TG1968PLC001196.

+91-40-2344 5961/2344 5962  
+91-40-2756 2932/2720 1179  
secretarial@alkalimetals.com  
www.alkalimetals.com

ANISO9001&14001

COMPANY



Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,  
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Stock Exchanges/20231007

Date: 7<sup>th</sup> October, 2023

To  
The Vice President,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
**Symbol: ALKALI, Series: EQ**

To  
The General Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
**Scrip Code: 533029**

Dear Sir,

**Sub:** Minutes of the 55<sup>th</sup> Annual General Meeting

We are herewith attaching a copy of minutes of the 55<sup>th</sup> Annual General Meeting of members of the Company held through video conference/other audio-visual means.

Request you to take the information on record.

Thank You

Yours faithfully,  
For Alkali Metals Limited

Siddharth Dubey  
Company Secretary & Compliance Officer

**MINUTES OF 55<sup>TH</sup> ANNUAL GENERAL MEETING ('AGM') OF THE COMPANY HELD THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS ON MONDAY THE 21<sup>ST</sup> AUGUST, 2023 AT 4:31 PM IST ONWARDS HOSTED FROM THE REGISTERED OFFICE SITUATED AT PLOT B5, BLOCK III, UPPAL, IDA, HYDERABAD, TELANGANA – 500039**

---

**THE FOLLOWING DIRECTORS WERE PRESENT:**

Dr. J.S. Yadav	Independent Director and Chairman of the Board
Sri G. Jayaraman	Independent Director and Chairman of the Audit Committee
Sri Y.S.R. Venkata Rao	Managing Director
Sri K.V. Suryaprakash Rao	Independent Director and Chairman of NRC and CSR Committee
Dr. A.R. Prasad	Director
Mr. Y.V. Prashanth	Executive Director

**INVITEES**

Ms. B.N. Bharathi	Statutory Auditor
Mr. M. Ramakrishna	Internal Auditor
Mr. B. Venkatesh Babu	Secretarial Auditor and Scrutinizer for the AGM
Ms. K. Uma Kumari	Chief Financial Officer ("CFO")
Mr. Siddharth Dubey	Company Secretary & Compliance Officer ("CS")

Number of Shareholders present through online mode	89
Number of Shareholders present in Proxy	<u>NA</u> (Since it was a virtual AGM)
Total	<u>89</u>

Dr. J.S. Yadav, Chairman welcomed the Shareholders, fellow Board Shareholders and other panelists to the 55<sup>th</sup> Annual General Meeting. The Company Secretary informed that the requisite quorum was present at 4:31 P.M. IST. Thereby, the Chairman called the meeting to order and asked the Company Secretary to proceed with the meeting.

The Company Secretary welcomed all the Shareholders and informed them that the 55<sup>th</sup> AGM is being held through Video Conference/Other Audio-Visual Means in compliance with the latest circulars issued by the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI).

Then he introduced the panelists for the AGM, namely the Directors, Statutory Auditor, Internal Auditor, Secretarial Auditor, Scrutinizer and Chief Financial Officer of the Company. Thereafter, he requested the Chairman to proceed with the meeting.

Chairman delivered his speech wherein he highlighted the Key financials of the Company, Company's contribution to the foreign exchange earnings, future prospects of the industry, business plans to sustain growth of the Company and Corporate Social Responsibility expenditure during the year.

Thereafter, Chairman asked Company Secretary to read the Notice of the Meeting and Auditors Report.

Company Secretary said that, the Notice of the AGM dated 27<sup>th</sup> May, 2023 along with the Audited Financial Statements, Reports of the Board of Directors, the Statutory Auditors and the Secretarial Auditors was circulated online to all the eligible shareholders as per the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations 2015 on 28<sup>th</sup> July, 2023. He added that an addendum to the Notice of the AGM was circulated on 5<sup>th</sup> August, 2023. The addendum was sent for intimation of change in the timings of the AGM.

Then, Company Secretary read the initial part of the Notice highlighting the resolutions that were being considered at the 55<sup>th</sup> AGM. Thereafter, with the permission of the Chairman and all the Shareholders, the Notice of the AGM, Audited Financial Statements along with the reports of the Board, Statutory Auditor and Secretarial Auditor was taken as read.

The Chairman informed the Shareholders that as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, remote e-voting facility was provided to all the eligible shareholders to vote from 18<sup>th</sup> August, 2023 (9:00 AM IST onwards) to 20<sup>th</sup> August, 2023 (5:00 PM IST). He also informed that the e-voting facility has been provided throughout the meeting and in case anyone had not casted their vote earlier may use this facility.

Then the Chairman requested the Shareholders who had pre-registered as speakers to ask queries, if any, on financials and operations of the Company one after the other and requested Managing Director or anyone of the panelists to answer the queries.

The Shareholders who had pre-registered as speakers for the AGM were allowed to raise queries or speak at the AGM. Couple of shareholders had used the chat facility provided to them to raise queries and these were noted by the Company officials.

Some of the questions asked by the shareholders are stated as under:

- What is the outlook for FY24 in terms of topline & bottom line?
- What is the sustainable steady state EBITDA that we should expect?
- What are our capex plans for the next 2-3 years?
- What is the expected IRR we aim for, before embarking on any capex or additional investment?
- Who are our major competitors & how are we differentiating our products? Who are our major customers?
- How is company planning to grow?
- What is the vision of the Company for the next 2 years?

Chairman informed the Shareholders that the queries raised by them will be answered over e-mail.

The following resolutions as listed out in the Notice of the Meeting were taken up for remote e-voting and e-voting at the AGM:

#### **ORDINARY BUSINESS:**

##### **ITEM NO.1**

#### **CONSIDERATION AND ADOPTION OF AUDITED FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH, 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

“RESOLVED THAT the Audited Financial Statements as on 31<sup>st</sup> March, 2023, together Reports of the Directors and Auditors thereon be and are hereby adopted”.

##### **ITEM NO.2**

#### **DECLARATION OF FINAL DIVIDEND OF ₹ 2 PER EQUITY SHARE OF ₹ 10 FOR THE FINANCIAL YEAR 2022-2023**

"RESOLVED THAT the final dividend of ₹ 2 per Equity Share of ₹ 10 each fully paid up be and is hereby declared and the same be paid to the eligible Shareholders whose names appear in the Register of Shareholders of the Company as at the close of business hours on the date of Book Closure i.e., 16<sup>th</sup> August, 2023”.

##### **ITEM NO.3**

#### **RE-APPOINTMENT OF DR.A.R. PRASAD (DIN: 08765436) WHO RETIRES BY ROTATION**

“RESOLVED THAT Dr. A.R. Prasad (DIN: 08765436), Director who retires by rotation and being eligible offers himself for re-appointment be and is hereby re-appointed as Director of the Company”.

**SPECIAL BUSINESS:**

**ITEM NO.4**

**RE-APPOINTMENT OF SRI K.V. SURYAPRAKASH RAO (DIN: 06934146) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF 5 YEAR BEGINNING FROM 15<sup>TH</sup> OCTOBER 2023**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act and applicable regulations of the SEBI (LODR) Regulations, 2015 (as amended from time to time), Sri K.V. Suryaprakash Rao (DIN:06934146), Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in the Companies Act and Listing Regulations and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company to hold office for a second term of five consecutive years with effect from 16<sup>th</sup> October 2023 to 15<sup>th</sup> October, 2028.”

**ITEM NO.5**

**RE-APPOINTMENT OF SRI Y.S.R. VENKATA RAO (DIN: 00345524) AS A MANAGING DIRECTOR FOR A FURTHER TERM OF 3 YEAR BEGINNING FROM 1<sup>ST</sup> MAY 2024**

“RESOLVED THAT the consent of the Shareholders be and is hereby accorded to re-appoint Sri. Y.S.R. Venkata Rao as Managing Director in accordance with the provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), for a further period of 3 years with effect from 1<sup>st</sup> May, 2024 on the following remuneration:

<b>Basic Pay</b>	:	₹ 7,50,000 per month
<b>H.R. A</b>	:	₹ 2,50,000 per month
<b>Commission</b>	:	5% on profits (calculated as per Section 198 of Companies Act, 2013)
<b>Medical benefit</b>	:	Medi-claim policy for ₹ 5,00,000/-
<b>Insurance</b>	:	Accidental Insurance for ₹ 25,00,000/-
<b>Leave Travel</b>	:	One month's basic pay per year which can be accumulated up to 2 years
<b>Vehicle</b>	:	Company car with a driver for official use
<b>Telephone &amp; Email</b>	:	Free Cell and email service for official use
<b>Gratuity</b>	:	Half month's basic pay for each completed Year of service

RESOLVED FURTHER THAT the Board be and is hereby authorized to provide an annual increment at the rate of 10% p.a. on such remuneration.

RESOLVED FURTHER THAT the above remuneration will be paid as the minimum remuneration and in any case if the amount exceeds the limits specified in Schedule V, Company may obtain the approval in compliance with the provisions of the Companies Act, 2013.”

Thereafter, Chairman confirmed that the scrutinizer will submit his report and the results will be announced as per the applicable provisions of the Companies Act, 2013 and that the results will be provided on the Company's website and also be submitted to the Stock Exchanges and Statutory Authorities.

After the conclusion of the agenda, the Chairman requested Managing Director to propose Vote of Thanks. However, due to technical issue, Vote of Thanks given by the Managing Director could not reach the shareholders. As a result, the Chairman conveyed vote of thanks to all the Shareholders, Staff and Workers, Bankers, Directors, Professionals, Service providers and everyone for their support to the Company and declared the meeting concluded at 5:20 P.M.IST

The remote e-voting and e-voting results as per the Scrutinizers report received in this regard and submitted to Stock Exchanges and the results declared by the Chairman are given below:

S. No	Resolutions	Type of Resolution	No of votes in favour	No of votes against	% of Votes in favour	% of Votes Against
1.	To receive, consider and adopt the Audited Financial Statements as on 31 <sup>st</sup> March, 2023 together with the reports of the Directors and Auditors thereon.	Ordinary	70,55,597	981	99.9861	0.0139
2.	To declare dividend for the financial year 2022-23.	Ordinary	70,56,569	10	99.9999	0.0001
3.	To elect a Director in place of Dr. A.R. Prasad (DJN:08765436) who retires by rotation and is eligible for re-appointment.	Ordinary	70,55,567	1,012	99.9857	0.0143
4.	Re-appointment of Sri K.V. Suryaprakash Rao (DIN:06934146) as an Independent Director a second term of 5 years w.e.f 15 <sup>th</sup> October 2023.	Special	70,55,567	1,011	99.9857	0.0143
5.	Re-appointment of Sri Y.S.R. Venkata Rao (DIN:00345524) as a Managing Director a term of 3 years w.e.f 1 <sup>st</sup> May 2024.	Special	12,176	60	99.5096	0.4904

All the resolutions as set out in the Notice of 55<sup>th</sup> Annual General Meeting have been duly approved by the Shareholders with requisite majority.

**SD/-**  
**Dr. J.S. Yadav**  
**Chairman**