



February 27, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Dear Sir/Madam,

Sub: Business Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has bagged the long term contract from Indian Railways for operations of Leased Parcel Express Train, brief details are enclosed.

The above information and attachment is for your record and further dissemination.

Thanking You

Yours faithfully,
For AVG LOGISTICS LIMITED

SANJAY GUPTA
MANAGING DIRECTOR
DIN: 00527801

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AVG LOGISTICS LIMITED

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AVG Logistics bags ₹105 Crore 6 years long term contract from Indian Railways for operations of Leased Parcel Express Train

Mumbai – February 27, 2024:– AVG Logistics Limited has secured a 6 year long term contract, valued at ₹105 crore, for lease of Parcel Cargo Express Train (PCET) from the Indian Railways. This special train, connects Korukkupet Goods Shed (Chennai) to New Guwahati Goods Shed (Guwahati), will complete 4 trips every month over the next 6 years, totalling 313 trips during the contract tenure. The Carrying Capacity during the trip is expected to be 364 tonnes for the first six months. Later, it will be 484 tonnes per trip. The Express Train Service will cover the distance of 2500 kilometres in 72 hours ensuring expeditious, seamless connectivity between the two locations.

Commenting on the collaboration, Mr. Sanjay Gupta Managing Director & CEO, AVG Logistics Limited said, “We are excited about our new collaboration with Indian Railways. This collaboration highlights our strong commitment to improving cargo transportation services, bringing us nearer to our sustainability goals and increasing the proportion of Green (eco-friendly) logistics in our revenue stream. Generating ₹105 crore revenue from this contract enhances our financial standing and help us fuel our ambition to undertake more ambitious projects, thereby elevating our overall financial performance. Through this Contract, while departure of the train from Chennai to Guwahati company will serve the industries in the field of Tyres, Hosiery, Garments, FMCG, Incenses etc and departure of the train from Guwahati to Chennai, the company will serve the industries in the field of Tea, Bamboo, Plastic granules, Mosquito repellent, FMCG, Hair oil etc.

We believe that this strategic move and committed services will have a positive impact on our operational efficiency, service reliability, and overall business growth. The long-term nature of this contract underscores our commitment to achieving sustained excellence in logistics services. We look forward to the rest of the year with renewed vigour, excited to create value for the company, stakeholders, and the environment.”

About AVG Logistics Limited

AVG Logistics Limited (‘AVG Logistics’ or ‘The Company’) is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 50+ fully automated branches pan India. AVG’s esteemed customers include Nestle, HUL, DS Group, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Jubilant, Ultra Tech Cement, Coca Cola & many other retail and multinational companies.

The company’s 400+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:



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The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are below:

1.	Name of the entity to which order(s)/contract(s) is awarded	AVG Logistics Limited
2.	Whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic
3.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	AVG Logistics Limited has secured a contract, for 6 years, for lease of Parcel Cargo Express Train (PCET) from the Indian Railways. This special train connecting Chennai to Guwahati, will complete 4 trips every month over the next 6 years, totalling 313 trips. The Express Service will cover the distance in 72 hours ensuring expeditious, seamless connectivity between the important locations.
4.	Time period, if any, associated with the order(s)/contract(s);	6 years
5.	Broad commercial consideration or size of the order(s)/contract	INR 105 Crores
6.	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No
7.	Whether the same would fall within related party transactions? If yes, whether the same is done at "arms length".	No

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