

Ref No: SEC/NSE/BSE/2020-21  
November 11,2020

**The Manager, Capital Market (Listing)**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No : C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**The Corporate Relationship Dept.**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai-400 001

**Stock Code: Equity – SPTL**

**Stock Code: Equity 540653**

Dear Sir/Madam,

**Sub.: Press Release – Un-Audited Financial Results of the Company for the Second Quarter and Half Year ended 30<sup>th</sup> September,2020**

We are sending herewith a copy of Press Release in respect of aforesaid matter.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Yours faithfully,  
**For SINTEX PLASTICS TECHNOLOGY LIMITED**



**Manan Bhavsar**  
**Company Secretary**



*Enclosed: As stated above*

**SINTEX PLASTICS TECHNOLOGY LIMITED**

(Formerly known as Neev Educare Limited)

Regd. Office : In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.)-382 721  
Phone : +91-2764-253500 E-mail : [info@sintex-plastics.com](mailto:info@sintex-plastics.com)

CIN: L74120GJ2015PLC084071

**Investor Relationship Cell:**

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**Sintex Plastics Technology Ltd**

**Earnings Update H1FY21**

# Business Summary

## Custom Moulding ( India & Overseas)



The company is equipped with diverse capabilities of customized moulding which find applications in many industries such as Automotive and Electrical applications.

The company uses a range of custom moulding processes and technologies from blow moulding, open moulding, rotational moulding, Light RTM and other technologies for different types of customer needs and requirements

The automotive sector is going through a downturn which has resulted in squeeze in utilisation and offtake from OEMs. The economic cycle is still in the downswing.

## Retail & Others

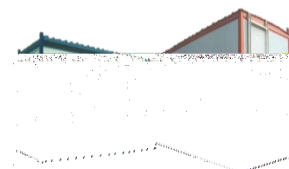


Pioneers in water storage solutions since 1975 having a varied portfolio of products and a market leadership of more than 60% share across India. Our brands include Sintex, Neo, Reno, Sintex Ace, Sintex Pure and Titus

Affordable, quick to construct and low maintenance plastic products such as false ceilings, doors, cabinets.

Aggressively promoting a new range of dustbins and containers which have received an overwhelming response from several markets particularly Eastern India.

## Prefab and Infra Division



The company's manufacturing plants which covers 80% of India's geography for execution with different materials for various climatic conditions, utility structures, sanitation programs and varied requirements

Severe working capital squeeze and cut down in government business has led to declining fortunes for the business. Hence remains a non focus area.

Gradual improvement in water tank business aided by recovery in select pockets

The management is working on a restructuring plan in order to revive the company going ahead with all the stakeholders. The overall comprehensive restructuring plan will entail debt restructuring, fresh infusion of funds and a renewed business plan, provided approvals are received by the respective stakeholders.

The focus continues on liquid storage solutions business and automotive business though volumes have seen turbulence, slow and gradual improvement in business is aiding revival.

Prefabricated structures continued to be non focus area as infra activity was low, besides working capital squeeze and low pick up dent the business prospects.

(Consolidated)  
Topline

SPTL H1FY21 (Rs mn)  
3012

(Standalone)  
Topline

SBAPL H1 FY21 (Rs mn)  
2626

Note : SNP, French subsidiary sale of entire equity completed on October 24th 2019. Accordingly SPTL numbers reflected in CYFY21.

## Key highlights for the quarter

- \* EBITDA turned positive for the quarter
- \* Cash balance with banks at INR 7000 mn
- \* Gradual recovery in water tanks segment

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