



UPL Limited, UPL House  
610 B/2, Bandra Village  
Off Western Express Highway  
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com  
e: contact@upl-ltd.com  
t: +91 22 7152 8000

16<sup>th</sup> May 2024

BSE Limited  
Mumbai

National Stock Exchange of India Ltd  
Mumbai

**SCRIP CODE: 512070**

**SYMBOL: UPL**

**Sub: Incorporation of a step-down subsidiary in Dubai, United Arab Emirates**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), it is hereby informed that the Company has received an intimation today i.e. 16<sup>th</sup> May 2024, about issuance of certificate of incorporation with regards to new step-down subsidiary viz. UPL Agricultural Product Trading FZE effective 10<sup>th</sup> May 2024.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated 13<sup>th</sup> July, 2023 are as under: -

SN	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, history of last 3 years turnover, etc.  Industry to which the entity being acquired belongs and brief background about the entity acquired in terms of products/line of business acquired and Date of Incorporation.	Name – UPL Agricultural Product Trading FZE  Turnover – Not applicable (Newly incorporated company).  Industry – Speciality Chemicals and related business  Date of Incorporation – 10 <sup>th</sup> May 2024.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	UPL Agricultural Product Trading FZE is a wholly owned subsidiary of UPL Mauritius Limited in which the Company holds 100% shareholding. It becomes a related party upon incorporation.  The promoter / promoter group / group companies do not have any direct / indirect interest.
3	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is incorporated to carry out agricultural and veterinary pesticides trading, chemical fertilizer trading and related business.
a	Brief details of any governmental or regulatory approvals required for the acquisition	No other regulatory approvals are required for the investment.
5	Indicative time period for completion of the acquisition	Not Applicable.



UPL Limited, UPL House  
610 B/2, Bandra Village  
Off Western Express Highway  
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com  
e: contact@upl-ltd.com  
t: +91 22 7152 8000

SN	Particulars	Details
6	Nature of consideration - whether cash consideration or share swap and details of the same. Cost of acquisition or the price at which the shares are acquired.	UPL Mauritius Limited has invested AED 50,000 in cash.
7	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares are held by UPL Mauritius Limited.
8	Country in which the acquired entity has presence and any other significant information (in brief)	Dubai, United Arab Emirates

Thanking you,

Yours faithfully,  
For **UPL Limited**

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS-10946)**