

February 13, 2017

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

Ref: Scrip Code: - 530655

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK

Sub: Earnings Presentation for Q3/ 9 Months FY 2017

Dear Sir,

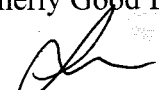
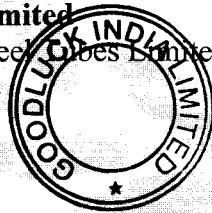
The company has issued an Earnings Presentation for Q3/ 9 months FY 2017 of the company.

A copy of the Earnings Presentation is being enclosed herewith.

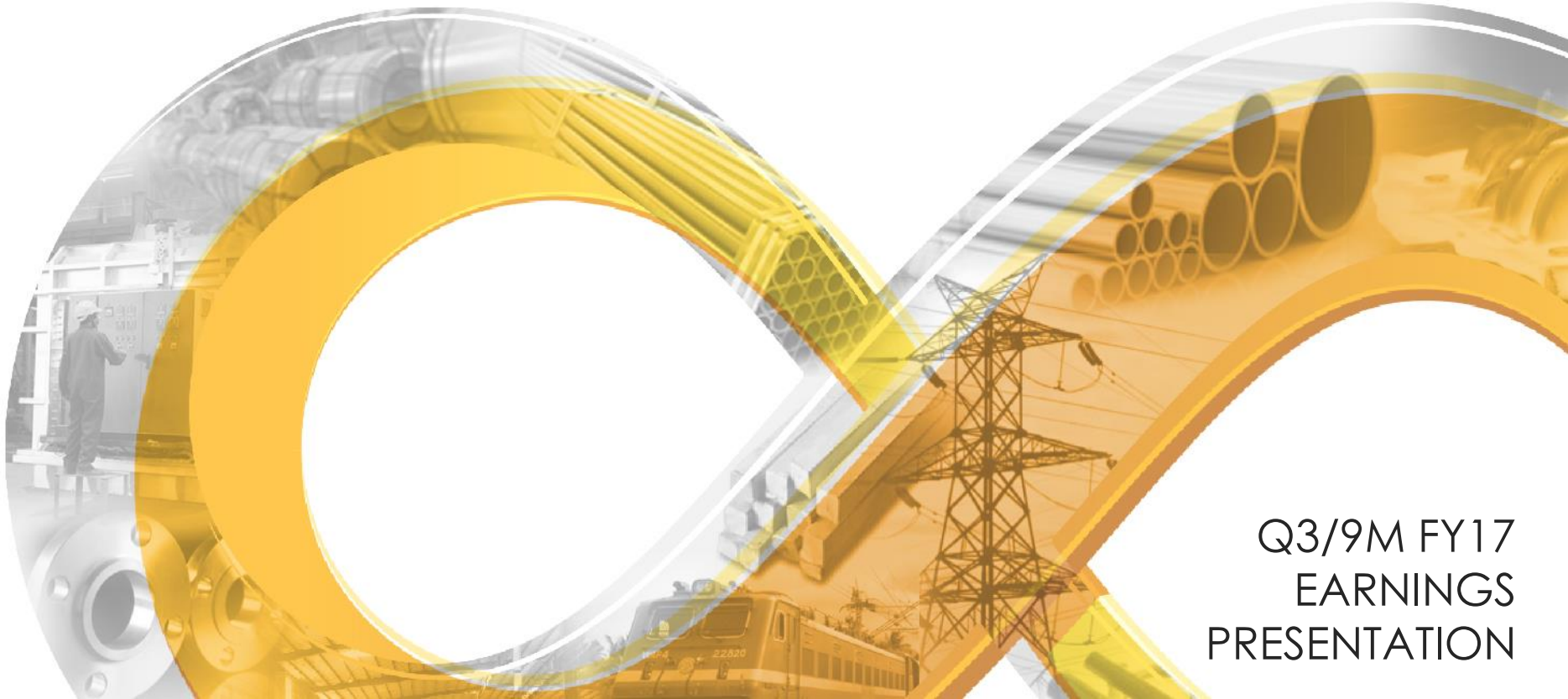
This is for your information and doing the needful.

Thanking You

For Goodluck India Limited
(formerly Good Luck Steel Tubes Limited)


Authorised Signatory

Encls: as above



Q3/9M FY17
EARNINGS
PRESENTATION



EXECUTIVE SUMMARY



30
years of
excellence

Overview

- Goodluck India Ltd. incorporated in 1986 by Mr. Mahesh Chandra Garg, an IIT graduate, is an established name in the Steel Tubes, Engineering Structures, Forgings and Cold Rolled value added products industry.
- The company is headquartered in Ghaziabad with a 2,30,000 MT p.a. manufacturing facility in Sikandrabad in Uttar Pradesh, India with more than 2,000 employee strength.

Business Mix

- **CR Sheets & Pipes** – Includes C.R Sheet/Coil, G.P.G.C Sheet/Coil, C.R.C.A Sheet/Coil, Pipes, etc.
- **Engineering Structures** – Transmission & Telecom towers, Fabricated steel structures
- **Forging** – Forged flanges, gear rings, gear shanks, forged shafts, railway products
- **Precision Tubes** – Auto Tubes, CDW/ERW Tubes, Boiler Tubes, Transformer Tubes, Air Heater Tubes

Marquee Clients

- **Cold Roller sheets, coils & Engineering structures** : Indian Railways, ABB, L&T, Reliance Industries, GMR, ISGEC, Sterling & Wilson, Alstom, Powergrid, NTPC, Toshiba, TRF, EIL, NPCIL
- **Forging** : GE Oil & Gas, Allied Group, Saint-Gobain, Midsteel, Flaboform, Edelstahlservice, BPCL, Indian Oil, BHEL, RIL, L&T, Alstom, Mitsubishi
- **Precision Tubes** : Volkswagen, Audi, BMW, Mercedes, Skoda, Renault, GM, Ashok Leyland, TVS, Bajaj, Gabriel, ISGEC, Talbros, Mahindra, Tata Motors

FY16 Financial Highlights

- **Total Income- INR 10,989 Mn;**
- **EBITDA – INR 1,020 Mn;**
- **PAT – INR 332 Mn;**
- **ROCE – 15.83%**
- **ROE – 15.61%**



COMPANY OVERVIEW

- Goodluck India is a diversified company with **30 years** of experience in manufacturing of Cold rolled steel products, structural steel towers, Auto tubes, pipes, forgings and flanges.
- The company has a total manufacturing capacity of **2,30,000 MT p.a**
- The company's products get sold domestically and to over 100 countries across the world to high growth sectors like Auto, Power, Infrastructure, Oil & Gas and also diversified further for high end engineering structures for Auto, Solar, Railways, etc.
- The company has strategically shifted its focus towards the high-margin value added steel products like forgings and structured steel with the share of these value added high margin products share grown from 39 % in 2011 to 53 % in FY16.
- Goodluck India Ltd is an **ISO 9001:2008 certified** organization.

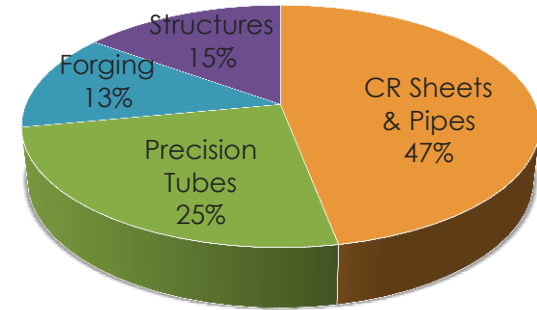
Myths about Company:

- Goodluck India is a steel company as the name suggests
- The company is a family managed company
- It is difficult to do manufacturing business in Uttar Pradesh

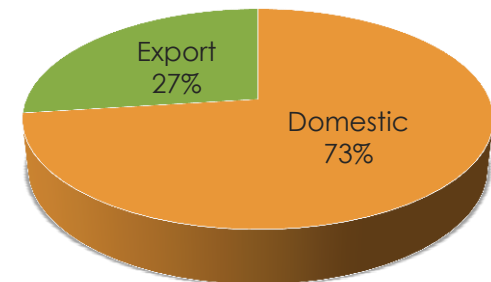
Truths about Company:

- Goodluck India converts steel into customized precision products
- Goodluck India is a professionally managed company employing skilled professionals
- The company started in UP in 1986, and has been able to continue to grow with continuous availability of power

Approx. Revenue Mix – FY16



Geographical Breakup – FY16





QUARTER UNDER REVIEW

Q3 FY17 Performance

Total Income: INR 3,090 Mn;

EBITDA: INR 199 Mn;

EBITDA Margin: 6.44%,

Net Profit: INR 15 Mn;

PAT margin: 0.49%;

EPS: INR 0.69

9M FY17 Performance

Total Income: INR 9,122 Mn;

EBITDA: INR 720Mn;

EBITDA Margin: 7.89%,

Net Profit: INR 136 Mn;

PAT margin: 1.49%;

EPS: INR 6.19

- The Scheme of Amalgamation of “Masterji Metalloys Pvt.Ltd” with Goodluck India Ltd was approved by the Hon’able High Court of Delhi.
- Engineering Structures facility which was commissioned in March 2016 has achieved its desired production levels well in advance.
- Volumes have increased by 10% despite the demonetization impact.
- Bottom line decline was primarily due to unrelenting increase in raw material prices .
- Export revenues remain stagnant.
- Once raw material prices stabilize, we expect improvement in margins. The correction in raw material prices have already started.

Quarterly Income Statement



INCOME STATEMENT (INR MN)	Q3 FY17	Q2 FY17	Q-O-Q	Q3 FY16	Y-O-Y
Total Income [^]	3,090	2,872	7.6%	2,629	17.5%
Expenses	2,891	2,632	9.8%	2,390	20.9%
EBITDA	199	240	(17.1)%	237	(16.0)%
EBITDA Margin	6.44%	8.36%	(192) bps	9.01%	(257) bps
Depreciation	44	45	(2.2)%	40	10.0%
Finance Cost	124	120	3.3%	93	33.3%
PBT	31	75	(58.7)%	104	(70.2)%
Tax	16	31	(48.4)%	26	(38.5)%
Profit After Tax	15	44	(65.9)%	78	(80.8)%
PAT Margin	0.49%	1.53%	(104) bps	2.97%	(248) bps
EPS	0.69	2.00	(65.5)%	3.54	(80.5)%

[^] - Total Income includes other income

INCOME STATEMENT (INR MN)	9M FY17	9M FY16	Y-O-Y
Total Income [^]	9,122	8,461	7.8%
Expenses	8,402	7,663	9.6%
EBITDA	720	798	(9.8)%
EBITDA Margin	7.89%	9.43%	(154) bps
Depreciation	131	113	15.9%
Finance Cost	366	297	23.2%
PBT	223	388	(42.5)%
Tax	87	123	(29.3)%
Profit After Tax	136	265	(48.7)%
PAT Margin	1.49%	3.13%	(164) bps
EPS	6.19	12.04	(48.6)%

[^] - Total Income includes other income

Historical Income Statement

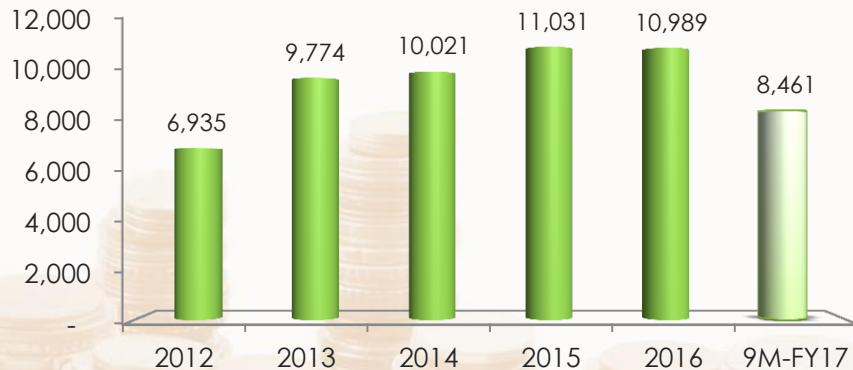


INCOME STATEMENT (INR MN)	FY13	FY14	FY15	FY16
Total Income [^]	9,774	10,021	10,882	10,989
Total Expenses	9,031	9,311	10,032	9,969
EBITDA	743	710	850	1,020
EBITDA Margin	7.60%	7.08%	7.81%	9.28%
Depreciation	71	76	113	149
Finance Cost	344	354	373	393
PBT	328	280	364	478
Tax	111	103	91	146
Prior Period Adjustments	2	-	3	0
Profit After Tax	219	177	276	332
PAT Margin	2.24%	1.76%	2.54%	3.02%
EPS	11.72	9.46	13.16	15.09

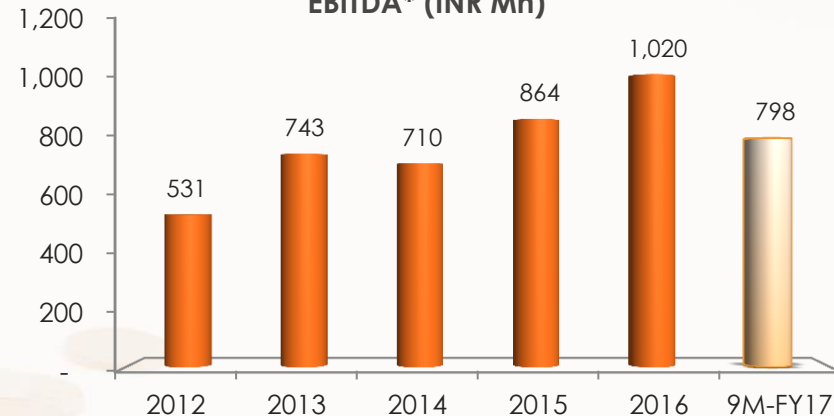
[^] - Total Income includes other income

PARTICULARS (INR Mn)	FY14	FY 15	FY16	H1 FY17	PARTICULARS (INR Mn)	FY14	FY15	FY16	H1 FY17
EQUITIES & LIABILITIES					ASSETS				
Shareholder Funds					Non Current Assets				
(A) Share Capital	40	44	44	44	(A) Fixed Assets				
(B) Reserves & Surplus	1,402	1,766	2,058	2,166	Tangible Assets	1,243	1,929	2,267	2,448
(C) Money received against Share Warrant	19	-	-		Capital Work-in-Progress	124	36	75	81
Non Current Liabilities					(B) Non-current Investments	21	54	54	-
(A) Long Term Borrowings	389	792	992	1,136	(C) Long term Loans & Advances	78	66	61	86
(B) Deferred Tax Liabilities	145	171	224	249					
(C) Long Term Provisions	10	14	19	19					
Current Liabilities					Current Assets				
(A) Short term Borrowings	2,265	2,127	2,386	2,400	(A) Inventories	1,374	1,506	1,838	1,998
(B) Trade Payables	630	410	578	734	(B) Trade Receivables	1,879	1,498	1,722	1,954
(C) Other Current Liabilities	272	283	287	340	(C) Cash & Bank Balances	79	123	115	124
(D) Short-term provisions	84	96	122	69	(D) Short-term loans & advances	458	491	578	466
GRAND TOTAL - EQUITIES & LIABILITIES	5,256	5,703	6,710	7,157	GRAND TOTAL - ASSETS	5,256	5,703	6,710	7,157

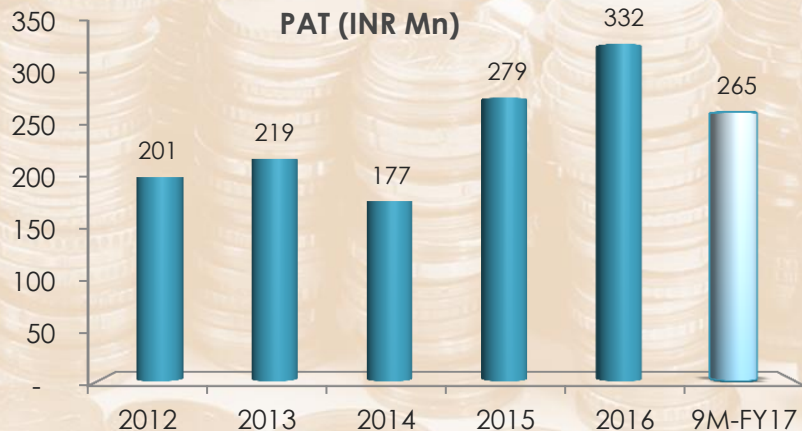
TOTAL INCOME * (INR Mn)



EBITDA* (INR Mn)



PAT (INR Mn)

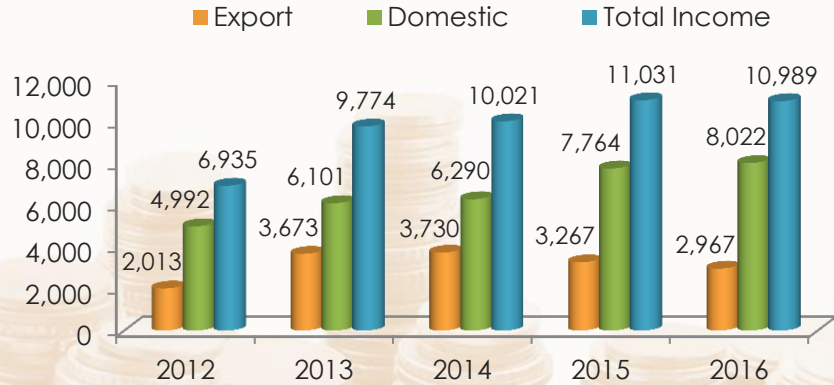


ASSETS (INR Mn)

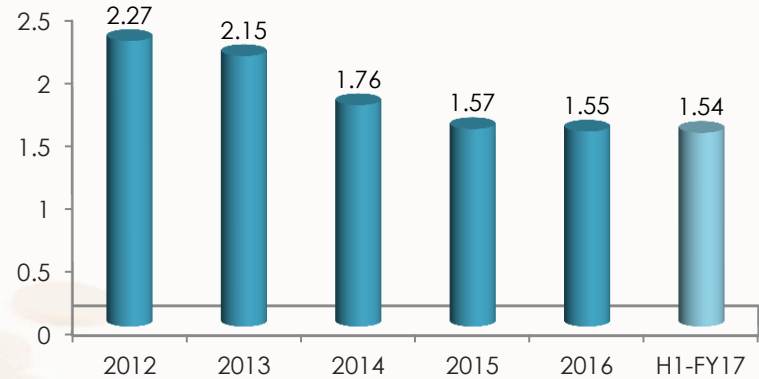


* Total Income includes Other Income

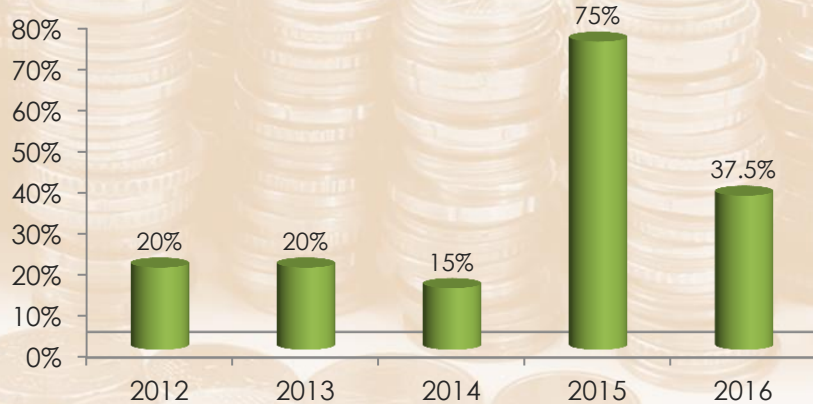
Geographical Revenue Breakup (INR Mn)



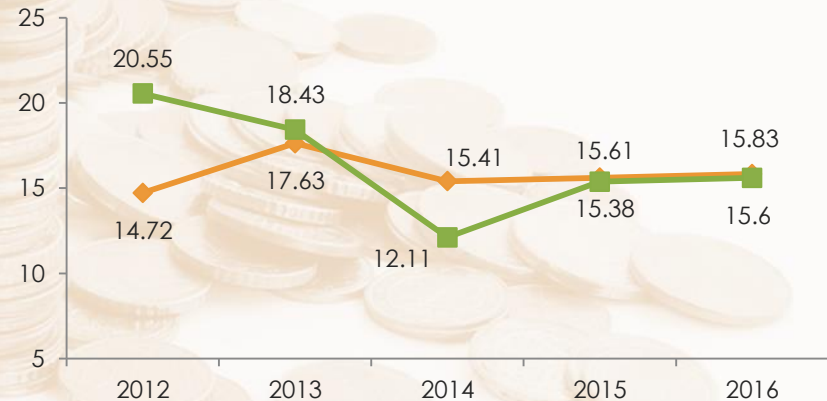
Net Debt to Equity Ratio



Dividend Payout



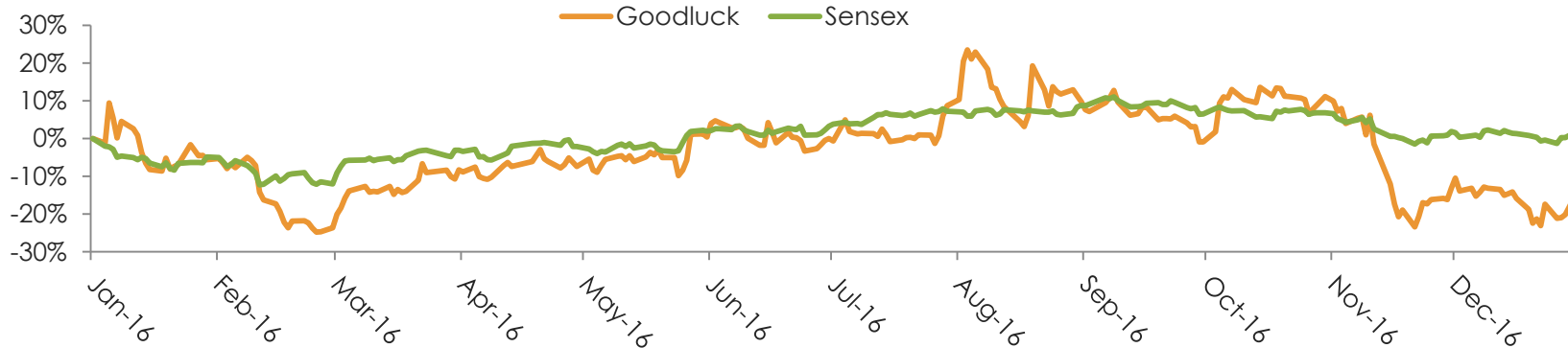
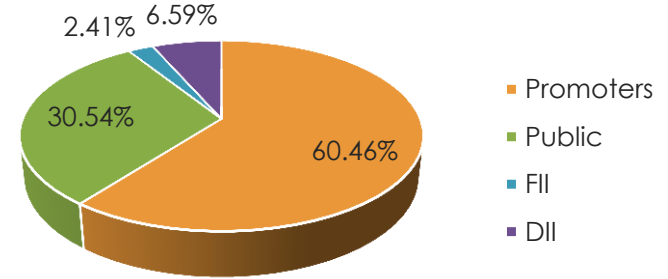
ROCE (%) ROE (%)



PRICE DATA (AS ON 31st DECEMBER, 2016)

Face value (INR)	2
Market Price (INR)	87.2
52 Week H/L (INR)	134.4/75.9
Market Cap (INR Mn)	1,919
Equity Shares Outstanding (Mn)	22.01
1 Year Avg. trading volume ('000)	79.38

Share holding pattern as on 31st December, 2016



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Email: goodluck@valoremadvisors.com

A large, semi-transparent graphic of an infinity symbol is centered on the page. The symbol is filled with various industrial and infrastructure images, including a worker in a control room, a train, a power transmission tower, and various pipes and machinery. The text 'THANK YOU' is superimposed over the center of the infinity symbol.

THANK YOU