

NIRBHAY COLOURS INDIA LIMITED

(Formerly Known as Parth Industries Limited)

Registered Office Address: 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea
Depot, Gujarat College Road, Ahmedabad-380006, Gujarat
CIN: L24100GJ1993PLC017863 | Email: parthindustrieslimited@gmail.com
Contact: 9825021447 | Website: www.parthindustriesltd.com

20th December, 2023

To
The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001.

Sub: Withdrawal of Preferential issue of 2,00,00,000 (Two Crores) Convertible Equity Warrants

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), this is to inform you that the Board of Directors at their board meeting held on December 20, 2023 has withdrawn the proposed preferential issue of 2,00,00,000 (Two Crores) Convertible Equity Warrants ("**Warrants**") to non-promoter Investors for cash consideration, upon withdrawal of consent by the proposed allottees due to delay in the preferential issue. Accordingly, the company will not proceed with the said preferential to the non-promoter investors.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully

For, Nirbhay Colours India Limited,

Raghvendra Kulkarni
Managing Director
DIN: 06970323