

November 11, 2019

To
The Secretary (Listing Department) The Manager,
The BSE Limited The National Stock Exchange India Limited
Phiroze Jeejeebhoy Towers Exchange Plaza, Bandra Kurla Complex
Dalal Street, Mumbai-400001 Bandra(E), Mumbai-400051

BSE Scrip Code: 540203 NSE Symbol: SFL

Subject: Changes in Key Managerial Personnel

Dear Sir/Madam

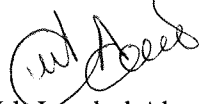
Pursuant to Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. Pankaj Garg has resigned as CFO and the Board accepted his resignation at its meeting held on November 11, 2019.

On recommendation of Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Dhruv Chandra Mathur as Chief Financial Officer.

Please find enclosed herewith brief profile of new CFO (as annexure B) as prescribed vide SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

Thanking you.
Yours faithfully,

For Sheela Foam Limited



(Md. Iqbal Ahmad)

Company Secretary and Compliance Officer

SHEELA FOAM LTD.

Annexure A

Detail under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation and Appointment
2	Date of appointment/cessation(as applicable) & terms of appointment	November 11, 2019
3	Brief profile in case of appointment	Attached as Annexure B
4	Disclosure of relationship between directors(in case of appointment of Director)	Not Applicable

Annexure B

Mr. Dhruv Chandra Mathur is a fellow member of the Institute of Chartered Accountants of India (“ICAI”), a fellow member of the Institute of Company Secretaries of India and a fellow member of the Institute of Cost Accountants of India.

He has been Chief Financial Officer of Sheela Foam Limited till November 30, 2018.

In the past he has been associated, in various capacities, with several companies, viz. Holostik India Limited, Hotline CPT Limited, Hotline Glass Limited, Hotline Teletube & Components Limited, Bharat Steel Tubes Limited and Steel Authority of India Limited. He holds rich industry experience of 39 years.