



RAGHAVA ESTATES & PROPERTIES LTD.

REPL/BSE/2017-18/ Feb 14, 2018

Dept. of Corporate Services (CRD)
The Bombay Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers
25th Floor, Dalai Street, Fort
Mumbai – 400 001

Company Code No. 531627 / RAGHAVA EPL

Sub: Un-audited Financial Results for the Quarterly and Nine Months
ended 31st Dec, 2017 and Limited review report thereon.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 we enclose herewith the following:-

1. Un-audited Financial Results of the company for Quarter and Nine Months Ended 31st Dec 2017.

These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by M/s Suresh and Babu the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4.30 pm and concluded at 5.10PM.

Kindly take the above information on your records.

Thanking you,

Yours faithfully
For Raghava Estates & Properties Limited

P. Menon Srinivas

Authorized Signatory



RAGHAVA ESTATES & PROPERTIES LTD.

Particulars	ICIN: L70102AP1988PLC009300						Rs.in Lakhs
	Quarter Ended			Nine Months Ended		Year Ended	
	12/31/2017 Unaudited	9/30/2017 Unaudited	12/31/2016 Unaudited	12/31/2017 Unaudited	12/31/2016 Unaudited	3/31/2017 Audited	
1. Revenue from Operations	262.41	79.85	527.32	947.87	953.65	1,300.69	
2. Other Income	-	-	-	-	9.81	9.81	
3. Total Revenue from Operations (1+2)	262.41	79.85	527.32	947.87	953.65	1,310.50	
4. Expenses							
a) Cost of Materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	-	23.13	31.93	
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	5.40	(49.87)	5.02	(44.47)	20.73	81.44	
(e) Employee benefits expense	20.61	23.09	30.35	66.00	91.44	123.66	
(e) Depreciation and amortisation expense	2.37	2.56	3.15	7.46	9.36	12.83	
(f) Finance Costs	-	-	9.32	44.67	26.31	35.01	
(g) Other expenses	248.18	138.10	634.35	894.72	914.34	1,164.11	
ota Expenses	276.56	111.88	682.19	968.38	1,085.31	1,448.98	
Profit / (Loss) before exceptional items and tax (3-4) other							
Income, finance costs and exceptional items (1-2)	(14.15)	(34.03)	(154.87)	(20.51)	(131.66)	(138.48)	
6. Exceptional Item	-	-	-	-	-	-	
7. Profit / (Loss) before tax (5-6)	(14.15)	(34.03)	(154.87)	(20.51)	(131.66)	(138.48)	
8. Tax expense	-	-	-	-	-	-	
a) Current Tax	-	-	-	-	-	-	
b) Deferred Tax	-	-	-	-	-	-	
9. Total Tax Expenses	-	-	-	-	-	-	
10. Other Comprehensive Income	-	-	-	-	-	-	
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
11. Total Comprehensive Income for the period (9+10)	-	-	-	-	-	-	
12. Paid up equity share capital Face Value Rs.10/-	301.92	301.92	301.92	301.92	301.92	301.92	
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
14. Earnings Per Share (before extraordinary items) of Rs.10/- each (not annualised):	-	-	-	-	-	-	
(a) Basic	(0.47)	(1.13)	(5.13)	(0.68)	(4.36)	(4.59)	
(b) Diluted	(0.47)	(1.13)	(5.13)	(0.68)	(4.36)	(4.59)	
15. Earnings Per Share (after extraordinary items) of Rs.10/- each (not annualised):	-	-	-	-	-	-	
(a) Basic	(0.47)	(1.13)	(5.13)	(0.68)	(4.36)	(4.59)	
(b) Diluted	(0.47)	(1.13)	(5.13)	(0.68)	(4.36)	(4.59)	

ii Audited Standalone Financial Results for the Quarter and Nine Months ended December 31st, 2017

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	12/31/2017	12/31/2016	12/31/2017	12/31/2016	3/31/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	79.85	527.32	947.87	953.65	1,310.50
Profit / (Loss) before tax	(34.03)	(154.87)	(20.51)	(131.66)	(138.48)
Profit / (Loss) for the period	(34.03)	(154.87)	(20.51)	(131.66)	(138.48)

Note:

- The above financial results for the nine months ended 31st December 2017 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th February 2018. The said financial results has been subjected to limited Review by the Company Statutory Auditors.
- The financial results and other financial information for the nine months ended 31st December 2017 has been compiled by the management as per Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has been subject to limited review or audit.
- Since the Company Business activity falls within a single business and geographical segment, there is no separate segment as defined under Accounting Standard-17 "Segment Reporting".
- Previous years / period figures have been regrouped / rearranged wherever necessary to conform to the current period's classifications.
- The Company does not have any exceptional items to report for the above period.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2005 (Ind AS), specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind-AS with transition date of April 1, 2016.

Place: Vijayawada
Date : 14.02.2018

By Order of the Board
for RAGHAVA ESTATES & PROPERTIES LIMITED


(Lingam Ravindra Rao)
Managing Director



Regd & Admn. Office : Door # 64-9-2, Beside Eenadu, Kanuru Subbaiah Buildings, PatamataLanka, Vijayawada-520 010

Phones : 2472702, 2478381, 2478382 Fax : 0866 - 2471796

E-mail : raghavaestates@rediffmail.com, info@raghavaestates.in

Website : www.raghavaestates.in

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2017**

To,
The Board of Directors
Raghava Estates & Properties Limited
Door no.64-9-2, Kanuru Subbaiah Buildings,
Patamatalanka, Vijayawada – 520 010.

We have reviewed the accompanying statement of unaudited standalone financial results of RAGHAVA ESTATES & PROPERTIES LIMITED (THE COMPANY), for the quarter and Nine Months ended 31st December, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34: Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEB (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh And Babu
Chartered Accountants
FRN: 004254S)



K. Purnachander Rao
(K.Purnachander Rao)
Partner
M.No. 226295

Place: Vijayawada
Date: 14th February, 2018