

30th May, 2019

To,
The Manager
(Department of Corporate Services),
Bombay Stock Exchange Limited,
Phiroze Jeejee Bhoy Towers,
Dalal Street,
Mumbai - 400001

To,
The Manager – Listing Department,
**National Stock Exchange of India
Ltd.,**
Exchange Plaza, 5th Floor,
Plot No. C-1, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Ref: Company Code 532991 (BSE)
Ref: MVL (NSE)

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform that the Board of Directors of the Company at their meeting held on May 30, 2019 has, inter alia, -

1. Proposed and appointed Ms. Shalu garg as an Additional Director of the Company in the capacity of Independent Woman Director subject to the allotment of DIN (Director Identification Number) and with effect from the date of such allotment of DIN to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, for Appointment as an Independent Woman Director to hold office for a term upto five consecutive year.

Pursuant to the circular dated June 20, 2018, issued by the Stock Exchanges and the declaration received from Ms. Shalu Garg, we hereby confirm that Ms. Shalu garg being appointed as independent director is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and therefore, he is not disqualified to be appointed as an independent director. Further , Ms. Shalu Garg is not related to any other director or promoter of the Company.

MVL Limited

Registered Office:
1201-B, Hemkunt Chamber
89 Nehru Place, New Delhi-110019
T: +91-11-41662674

Corporate Office:
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Chandan Nagar, Sector-15 (II)
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W: www.mvl.in
CIN No.: L45200DL2006PLC154848

2. Accepted the resignation of Ms.Kalpana Gupta (DIN: 02300348), Non Executive, Non-Independent Directors of the Company from the post of director of the Company with effect from March 12, 2019. Ms.Kalpana Gupta (DIN: 02300348) has tendered her resignation with effect from March 12, 2019

due to personal reason. She also confirmed that there is no other material reason other than those provided. In view of above, Ms.Kalpana Gupta (DIN: 02300348) Director of the Company ceases to be a

Director of the Company with effect from March 12, 2019

The brief profile of Appointee Directors is enclosed as Annexure A.

Kindly take the above on your record.

Thanking you.


Yours faithfully,—

For MVL Ltd

Company Secretary

Annexure A

BRIEF PROFILE OF APPOINTEE DIRECTOR

Ms. Shalu Garg, aged 29 years, is a graduate from Mount Carmel College Bangalore and a qualified company secretary from institute of company secretaries of india With numerous achievements to her credit during academic session, she has gone through various meticulous screening processes. She belongs to a reputed business family. She has specialization in the field of secretarial department. With new and innovative ideas, she added great value to her family business and helped in improving its financial performance. She does not hold any equity shares of the Company.

Y. Prakash
Company Secretary
MVL Ltd.

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