

AADI INDUSTRIES LIMITED

421, 4th Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar (East),
Mumbai – 400077.

Date: February 11, 2021

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Thursday, 11th February, 2021 at 3:00 P. M.

Ref: BSE Scrip Code: 530027

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Thursday, February 11, 2021 which commenced at 3:00p.m and concluded at 6:15 p.m have inter alia, approved the following items.

1. Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 along with Limited Review Report thereon.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Aadi Industries Limited



Rushabh Shah
Managing Director

DIN: 01944390

Date: 11/02/2021

Place: Mumbai

Admin. Office : 63, 6th Floor, Pranik Garden 'E' Bldg. Co. Op. Hsg. Soc. Ltd., Next to HDFC Bank, Mahavir Nagar, Dahanukar Wadi, Kandivalli (West), Mumbai - 400 067 • Tel. : 022 - 32189899 • Email : nikhilcvyas@gmail.com • Mob. : 9930838070 / 7303248666.

Regd. Office : D2/28, 5th Floor, Bharat Nagar, Grant Road, (East), Mumbai - 400 007.

Ref. No. CER/2020-2021/0003

Date : 11/02/2021

Limited Review Report

To,
AADI INDUSTRIES LTD.
CIN: L25203MH1994PL206053
421, 4th Floor Kailash Plaza,
Near R-Odeon Mall, Ghatkopar (E),
Mumbai: 400077

Review Report to the Board of Directors of AADI Industries Limited.

We have reviewed the accompanying statement of unaudited financial results of AADI Industries Limited for the period ended 31st December, 2020. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.H. VYAS & CO.
CHARTERED ACCOUNTANT
FIRM REGISTRATION NO.13220W

N.H.VYAS
PROPRIETOR
M NO: 014433
UDIN: 21014433AAAADP3931
PLACE: MUMBAI
DATE: 11/02/2021



AADI INDUSTRIES LTD.
CIN: L25203MH1994PLC206053
Registered Office: 421, 4th Floor Kailash Plaza, Near R-Odeon Mall, Ghatkopar (E), MUMBAI 400077
Un-Audited Financial Results for the quarter and nine months ended 31st December 2020

PART I		(Rs. In Lacs)					
Sr.No.	Particulars	Quarter ended on			Nine Months Ended		Audited Previous
		December 31,2020	September 30,2020	December 31,2019	December 31,2020	December 31,2019	March 31, 2020 (Audited)
1	Revenue from Operations	-	-	0.72	-	23.20	64.78
2	Other Income	-	-	-	-	-	141.44
3	Total Income from operations (1+2)	-	-	0.72	-	23.20	206.22
4	Expenses						
a)	Cost of material consumed	-	-	-	-	-	-
b)	Purchases of stock- in- trade	-	-	-	-	14.90	56.30
c)	Changes in Inventories of Finished goods, work-in-progress and stock- in- trade	-	-	0.70	-	7.96	7.96
d)	Employee Benefits Expense	-	-	-	-	-	-
e)	Finance Cost	0.73	0.01	0.48	0.91	2.15	2.62
f)	Depreciation & amortisation expense	-	-	-	-	-	-
g)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.04	0.04	0.03	0.12	0.09	0.13
		0.81	4.77	9.35	6.37	14.73	15.50
	Total Expenses	1.58	4.82	10.55	7.40	39.83	82.51
5	Profit / (Loss) before exceptional items and tax (1-2)						
6	Exceptional items	(1.58)	(4.82)	(9.84)	(7.40)	(16.63)	123.71
7	Profit/(Loss) before tax (5-6)	(1.58)	(4.82)	(9.84)	(7.40)	(16.63)	123.71
8	Tax expense Current tax Deferred Tax	-	-	-	-	-	0.75
9	Net Profit/(Loss) for the period from continuing operations (7+/-8)	(1.58)	(4.82)	(9.84)	(7.40)	(16.63)	122.96
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after tax) (10+/-11)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (9+/-12)	(1.58)	(4.82)	(9.84)	(7.40)	(16.63)	122.96
14	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss						
	Changes in Revaluation Surplus	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Mention item	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(1.58)	(4.82)	(9.84)	(7.40)	(16.63)	122.96
16	Earnings Per Share (for continued operations)						
	- Basic	(0.02)	(0.05)	(0.10)	(0.07)	(0.17)	1.23
	- Diluted	(0.02)	(0.05)	(0.10)	(0.07)	(0.17)	1.23

PART II							
1	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	7,513,571	7,513,571	7,513,571	7,513,571	7,513,571	7,513,571
	- Percentage of shareholding	75.14	75.14	75.14	75.14	75.14	75.14
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non / encumbered						
	- Number of shares	2,486,429	2,486,429	2,486,429	2,486,429	2,486,429	2,486,429
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	24.86	24.86	24.86	24.86	24.86	24.86

- Notes :
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held
 - As per the requirements of INDAS-108 notified under the Companies (Indian Accounting Standards) Rules, 2015, no disclosure is required as the company is operating in single business segment.
 - Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Dated: 11/02/2021



AADI INDUSTRIES LTD.

STATEMENT OF CASH FLOW FOR NINE MONTHS ENDED DECEMBER 31, 2020

Particulars	For the period ended December 31, 2020 (unaudited)		For the period ended December 31, 2019 (unaudited)		For the year ended March 31, 2020 (audited)	
A CASH FLOW FROM OPERATING ACTIVITIES						
Net Profit / (Loss) Before Tax		(740,324)		(1,662,913)		12,370,956
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:						
Depreciation & Amortization	12,040	12,040	8,997	8,997	13,100	13,100
Operating Profit Before Changes in Working Capital		(728,284)		(1,653,916)		12,384,056
Adjustment for Changes in Working Capital						
(Increase) / Decrease in Trade Receivables	-		817,701		13,593,587	
(Increase) / Decrease in Inventories	-		796,000		796,000	
(Increase) / Decrease in Other Current Assets	(72,447)		341,329		2,785,634	
Increase / (Decrease) in Trade Payables	328,462		(11,285,929)		(40,168,284)	
Increase / (Decrease) in Other Current Liabilities	463,558	719,573	11,517,273	2,186,374	11,209,491	(11,783,572)
Cash Generated from Operations		(8,711)		532,458		600,483
Less: Taxes Paid (Net of refund received)		-		-		(75,352)
NET CASH FLOW FROM OPERATING ACTIVITY (A)		(8,711)		532,458		525,131
B CASH FLOW FROM INVESTING ACTIVITIES						
Purchase of Fixed assets	(21,289)				(17,410)	
Guarantee Commission						
NET CASH FLOW FROM INVESTING ACTIVITY (B)		(21,289)		-		(17,410)
C CASH FLOW FROM FINANCING ACTIVITY						
Short term Borrowings						
NET CASH FLOW FROM FINANCING ACTIVITY (C)		-		-		-
NET CASH FLOW FOR THE YEAR (A + B + C)		(30,000)		532,458		507,721
Add: Opening Balance of Cash & Cash Equivalents		1,700,180		1,192,459		1,192,459
CLOSING BALANCE OF CASH & CASH EQUIVALENTS		1,670,180		1,724,917		1,700,180
RECONCILIATION OF CASH AND CASH EQUIVALENT						
TOTAL CASH AND BANK BALANCE AS PER BALANCE SHEET						
CASH AND CASH EQUIVALENT COMPRISES AS UNDER:						
Balance with banks in current accounts		1,994		11,733		1,994
Cash on Hand		1,668,187		1,713,184		1,698,186
CASH AND CASH EQUIVALENT		1,670,181		1,724,917		1,700,180
Net effect of Unrealised Exchange Difference		-		-		-
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR		1,670,181		1,724,917		1,700,180

For Aadi Industries Ltd

Rushabh Shah
Managing Director
DIN : 01944390
Date: 11-02-2021



AADI INDUSTRIES LTD.
BALANCE SHEET AS ON 31ST DECEMBER 2020

Particulars	Note No.	December 31, 2020	March 31, 2020
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	161,235	151,985
(b) Capital work-in-progress			-
(c) Investment Property			-
(d) Goodwill			-
(e) Other Intangible assets			-
(f) Intangible assets under evelopment			-
(g) Biological Assets other than bearer plants			-
(h) Financial Assets			
(i) Investments			-
(ii) Trade receivables			-
(iii) Loans			-
(iv) Others (to be specified)			-
(i) Deferred tax assets (net)	2	16,545	16,545
(j) Other non-current assets			-
Current assets			
(a) Inventories	3	249,775	249,775
(b) Financial Assets			
(i) Investments			-
(ii) Trade receivables	4	2,381,347	2,381,347
(iii) Cash and cash equivalents	5	1,670,179	1,700,180
(iv) Bank balances other than (iii) above			-
(v) Loans			-
(vi) Others (to be specified)			-
(c) Current Tax Assets (Net)			-
(d) Other current assets	6	912,182	839,735
Total Assets		5,391,263	5,339,568
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	7	100,000,000	100,000,000
(b) Other Equity	8	(160,363,361)	(159,623,036)
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	9		-
(ii) Trade payables			-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			-
(b) Provisions			
(c) Deferred tax liabilities (Net)			-
(d) Other non-current liabilities			-
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	3,500,000	3,500,000
(ii) Trade payables	11	1,065,782	737,320
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	12	61,188,842	60,725,284
(c) Provisions			
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		5,391,263	5,339,568

See accompanying notes to the financial statements

For Aadi Industries Ltd


Rushabh Shah
Managing Director
DIN : 01944390
Date: 11-02-2021



AADI INDUSTRIES LTD.
STATEMENT OF PROFIT AND LOSS A/C FOR NINE MONTHS ENDED DEC 31, 2020

	Particulars	Note No.	December 31, 2020	March 31, 2020
I	Revenue From Operations	13	-	6,478,100
II	Other Income	14	-	14,143,772
III	Total Income (I+II)		-	20,621,872
IV	EXPENSES			
	Purchase of Stock in Trade	15	-	5,630,070
	Changes in Inventories of Finished Goods / Stock in Trade	16	-	796,000
	Employee benefits expense	17	91,000	261,900
	Finance costs	18	-	-
	Depreciation and amortization expense	1	12,040	13,099
	Other expenses	19	637,284	1,549,847
	Total expenses (IV)		740,324	8,250,916
V	Profit/(loss) before exceptional items and tax (III- IV)		(740,324)	12,370,956
VI	Exceptional Items			-
VII	Profit/(loss) before tax (V-VI)		(740,324)	12,370,956
VIII	Tax expense:			
	Current tax		-	75,352
	Deferred Tax / MAT Credit Entitlement		-	-
	Income Tax Relating To Previous Years		-	-
	Total Tax expenses (VIII)		-	75,352
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(740,324)	12,295,604
X	Profit/(loss) from discontinued operations			-
XI	Tax expense of discontinued operations			-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			-
XIII	Profit/(loss) for the period (IX+XII)		(740,324)	12,295,604
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			-
	Changes in Revaluation Surplus		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss			-
	B (i) Items that will be reclassified to profit or loss			-
	(ii) Income tax relating to items that will be reclassified to profit or loss			-
				-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		(740,324)	12,295,604
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		(0.07)	1.23
	(2) Diluted			
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)			
	(1) Basic		-	-
	(2) Diluted		-	-

See accompanying notes to the financial statements

For Aadi Industries Ltd


Rushabh Shah
Managing Director
DIN : 01944390
Date: 11-02-2021

