

12th April 2024

Department of Corporate Services BSE Limited 1st floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 500710 The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly, For Akzo Nobel India Limited

Rajiv L Jha Company Secretary & Compliance Officer Membership No. F5948

Encl: as above



Annexure

| SI. No. | Particulars | Details |
|------------|---|---|
| 1. | Name of the opposing party, Court/Tribunal/Agency where litigation is filed and brief details of dispute/litigation/ change in status/update | Name of the opposing Party: Tamil Nadu GST Department Court/Tribunal/Agency: Deputy Commissioner (ST-IV), Tamil Nadu GST Department |
| | | Brief details of litigation/dispute/update: For the period from April 2020 to 2021 and April 2022 to September 2022 under the CGST/SGST Act, 2017, pertaining to disallowance of input tax credit (ITC) leading to tax liability of Rs. 46.02 Crores (plus penalty), the Deputy Commissioner (ST)-IV, Tamil Nadu GST Department has issued orders (dated 08.04.2024), received by the Company on 11.04.2024, setting aside the aforesaid tax liability. |
| | Expected financial implications | Nil |
| | Quantum of claims | Nil |
| | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings | N.A. |
| | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity. | |