



BIO GREEN

Plot No: 409, 1st Floor,
Saikrupa Market,
Malakpet,
Hyderabad - 500036, T.S.
Ph.No. 8019998603.

Date: 29-11-2021

To,

BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra :400001

Dear Sir/madam,
COMPANY CODE: 534535

Sub: Unaudited Results of Standalone & Consolidated financials for the Quarter / Half Year ended September 30, 2021 along with Auditor's Limited Review Report of Standalone & Consolidated financials, pursuant to the Regulation 33 of the SEBI (LODR) Regulations 2015.

This is to inform you that, the meeting of Board of Directors of the Company held today and has approved the Unaudited Consolidated Financial Results of the Company for the Quarter / Half Year ended September 30, 2021. Further, we would like to inform that, the Standalone financial results have already been approved by the Board in the Board of Directors Meeting held on 13th September 2021 and the same were filed with BSE Website. We also submitted herewith Standalone & Consolidated Auditor's Limited Review Report along with Unaudited financial results of the company for the period ended 30th September, 2021, pursuant to the Regulation 33 of the SEBI (LODR) Regulations 2015.

The Board of Directors meeting commenced at 4.00 P.M., today and the Agenda items given in Notice of Board meeting were approved by the Board of Directors.

This is for your information and record.

Thanking You

Yours Faithfully,
For **Bio Green Papers Limited**



Velamala Jagdish
Managing Director
Din: 00055303
Place : Hyderabad.

BIO GREEN PAPERS LTD.

Plant Address: Sy. No.256, Akkurada (vill), Jalumuru (m), Srikakulam (Dist), A.P, 532458

Ph: 9440717428, E-mail: biogreenpaperslimited@gmail.com

(CIN-L21012TG1994PLC017207)

www.biogreenpapers.com

Eco Friendly Paper & Green Fuels

SCHEDULE III OF COMPANIES ACT, 2013

Statement of unaudited Standalone Financial Results for the Quarter Ended September 30, 2021

Name of the Company - **BIO GREEN PAPERS LIMITED**

CIN: L21012TG1994PLC017207

(Amount In INR Lakhs)

S NO.	Particulars	STANDALONE FINANCIALS							CONSOLIDATED FINANCIALS			
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended		Half Year Ended	Year Ended	
		9/30/ 2021	6/30/2 021	3/31/2 021	9/30/2 020	9/30/2 021	9/30/2 020	3/31/2 021	9/30/2 021	6/30/2 021	9/30/2 021	3/31/2 021
		Unaudi ted	Unaudi ted	Audited	Unaudi ted	Unaudi ted	Unaudi ted	Audited	Unaudi ted	Unaudi ted	Unaudi ted	Audited
I.	(a) Revenue from operations	-	-	-	-	-	-	-	-	-	-	-
II.	(b) Other income	-	-	-	-	-	-	-	-	-	-	-
III.	Total income (I+II)	-	-	-	-	-	-	-	-	-	-	-
IV.	Expenses											
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, Stock in trade and work-in-progress	-	-	16.75	-	-	-	16.75	-	-	-	16.75
	(c) Employee benefits expenses	1.38	1.21	12.54	1.08	2.59	2.16	15.78	1.38	1.21	2.59	15.78
	(d) Finance costs	-	-	-	-	-	-	-	-	-	-	-
	(e) Depreciation and amortisation	13.92	13.92	16.39	14.28	27.84	28.56	59.23	13.92	13.92	27.84	59.23

	expense											
	(g) Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-	-	-	-	-	-
	(h) Net loss on reclassification of financial assets	-	-	-	-	-	-	-	-	-	-	-
	(f) Other expenses	8.78	3.46	249.09	5.13	12.24	9.27	268.42	8.78	3.46	12.24	268.42
	Total Expenses	24.08	18.58	294.77	20.49	42.66	39.99	360.18	24.08	18.58	42.66	360.18
V	Profit / (Loss) before and exceptional items and Tax (III-IV)	(24.08)	(18.58)	(294.77)	(20.49)	(42.66)	(39.99)	(360.18)	(24.08)	(18.58)	(42.66)	(360.18)
VI	Share of profit/(loss) of associates								33.53	4.3	37.79	51.12
	Share of profit/(loss) of joint ventures								-	-	-	-
VII	Exceptional Items											
VIII.	Profit/ (Loss) before tax (V-VI)	(24.08)	(18.58)	(294.77)	(20.49)	(42.66)	(39.99)	(360.18)	9.45	(14.32)	(4.87)	(309.06)
IX.	Tax expense											
	1.Current tax	-	-	-	-	-	-	-	-	-	-	-
	2.Deferred tax			(6.80)	-	-	-	(6.80)	-	-	-	(9.95)
	Total Tax Expenses	-	-	(6.80)	-	-	-	(6.80)	-	-	-	(9.95)
X.	Profit/ (Loss) for the period from Continuing	(24.08)	(18.58)	(287.97)	(20.49)	(42.66)	(39.99)	(353.38)	9.45	(14.32)	(4.87)	(299.11)

XX	Earnings Per Equity Share of face value of Rs.10/- each (for Continued and Discontinuing operations):											
	1) Basic	(0.09)	(0.07)	(1.12)	(0.08)	(0.17)	(0.15)	(1.37)	0.04	(0.06)	(0.02)	(1.16)
	2). Diluted	(0.09)	(0.07)	(1.12)	(0.08)	(0.17)	(0.15)	(1.37)	0.04	(0.06)	(0.02)	(1.16)

NOTES:

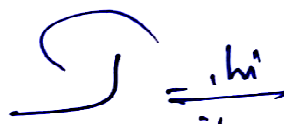
1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 13th November, 2021.

2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

3 The results are also available on the website of the Company www.biogreenpaper.com

4 The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

For BIO GREEN PAPERS LIMITED




Place : Hyderabad
Date: 13/11/2021

V. JAGDISH
MANAGING DIRECTOR
DIN:00055303

SCHEDULE III OF COMPANIES ACT, 2013

**PART I - Un-AUDITED STANDALONE & CONSOLIDATED BALANCE SHEET FOR HALF YEAR ENDED
30TH SEPTEMBER 2021**

Name of the Company - **BIO GREEN PAPERS LIMITED**

CIN:L21012TG1994PLC017207

Un-Audited Balance Sheet as at **30th September, 2021**

		Rs in Lakhs		Rs in Lakhs
	PARTICULARS	STANDALONE		CONSOLIDATED
		As at September 30, 2021	As at March 31, 2021	As at September 30, 2021
I	<u>ASSETS:</u>			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1,174.08	1,201.92	1,174.08
	(b) Capital work-in-progress	1,056.31	1,056.31	1,056.31
	(c) Goodwill			
	(d) Other Intangible Assets			
	(e) Intangible Assets under development			
	(f) Biological Assets			
	(g) Financial assets			
	(i) Investments	1,781.44	1,781.44	1,819.23
	(ii) Long term assets			
	(h) Deferred tax assets (net)	50.24	50.24	50.24
	(i) Other non-current assets	342.22	342.22	342.22
				-
(2)	Current assets			-
	(a) Inventories	150.77	150.77	150.77
	(b) Financial assets			-
	(i) Investments	-	-	-
	(ii) Trade receivables	280.08	280.08	280.08
	(iii) Cash and cash equivalents	0.28	1.90	0.28
	(iv) Bank Balances other than (iii) above			-
	(v) Loans and advances	2.50	2.50	2.50
	(vi) Investments held for Sale			
	(c) Other current assets			
	(d) Preliminary Expenses			
	TOTAL ASSETS	4,837.93	4,867.38	4,875.72
II	<u>EQUITY AND LIABILITIES:</u>			
	Equity			
	(a) Equity Share Capital	2,581.79	2,581.79	2,581.79
	(b) Other Equity	1,721.92	1,764.58	1,759.70
	(ii) Reserves and Surplus			

	Liabilities			
(1)	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	331.07	331.07	331.07
	(ii) Minority interest			
	(iii) Trade Payables	174.91	174.91	174.91
	(b) Deferred tax liabilities (Net)			
	(c) Long Term Provisions			
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings (From Individuals)	13.15		13.15
	(ii) Trade Payables	0.28	0.22	0.28
	(iii) Other financial liabilities			
	(b) Other current liabilities	14.80	14.80	14.80
	(c) Provisions			
	(d) Current tax liabilities(Net)			
	TOTAL EQUITY AND LIABILITIES	4,837.93	4,867.38	4,875.72

For BIO GREEN PAPERS LIMITED



Place: Hyderabad
Date : 13-11-2021

Velamala Jagdish
Managing Director
(DIN: 00055303)

SCHEDULE III OF COMPANIES ACT, 2013 Name of the Company - BIO GREEN PAPERS LIMITED CIN: L21012TG1994PLC017207			
			Rs in Lakhs
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021			
PARTICULARS	Standal one for the Half ended 30-09- 2021 Amount in Rs.	Standal one for the Year ended 31-03- 2021 Amount in Rs.	Consolida ted for the Year ended 30-09- 2021 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net profit before tax	(42.66)	(360.18)	(4.87)
Adjustment for:			
Depreciation and Amortisation	27.84	59.23	27.84
Preliminary Expenses Written off	-	-	-
Interest Earned	-	-	-
Interest & Finance Charges	-	-	-
Gain on disposal of property, plant and equipment	-	-	-
Other Non cash Adjustments	-	-	-
Net foreign exchange (gain)/loss	-	-	-
Net (gain)/loss on disposal of available-for-sale financial assets	-	-	-
Cash Flows from Operations before changes in assets and liabilities	(14.82)	(300.95)	22.97
Movements in Working Capital::			
(Increase)/ Decrease in trade receivables	-	244.33	-
(Increase)/Decrease in other Current Assets	-	-	-
(Increase) / Decrease in Inventories	-	16.75	-
(Increase) / Decrease in Loans and Advances	-	3.34	-
(Increase)/decrease in other assets	-	58.42	-
Increase /(Decrease) in Trade Payables	0.06	(30.00)	0.06
Increase /(Decrease) in Short Term Provision	-	-	-
Increase/(Decrease) in Other current liabilities	-	1.00	-
Change in Working Capital	0.06	293.84	0.06

<u>Changes in non current assets and liabilities</u>			
Decrease/(Increase) in loans & advances	-	-	-
Decrease/(Increase) in Long Term Provisions	-	-	-
Decrease/(Increase) in Other non Current Assets	-	-	-
Changes in non current assets and liabilities	-	-	-
<u>Cash Generated From Operations</u>	(14.76)	(7.10)	23.03
Less: Taxes paid	-	-	-
Net Cash from operating activities(A)	(14.76)	(7.10)	23.03
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	12.40	-
Proceeds on sale of financial assets		-	-
Interest Received		-	-
Payments for property, plant and equipment		-	-
Investment/Sale in equity Shares		-	(37.79)
-Balance of Unclaimed Dividend		-	-
Net cash used in Investing activities (B)	-	12.40	(37.79)
C.CASH FLOW FROM FINANCING ACTIVITIES			
Increase / (Decrease) in Share Capital		-	-
Increase / (Decrease) in Borrowings	13.15	(5.45)	13.15
Interest paid		-	-
Minority Interest		-	-
Net cash Flow from Financing Activities (C)	13.15	(5.45)	13.15

D. Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(1.61)	(0.15)	(1.61)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1.90	2.05	1.90
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	0.28	1.90	0.28

For Bio Green Papers Limited



A handwritten signature in blue ink, appearing to be "Velamala Jagdish".

Velamala Jagdish

Managing Director

(DIN: 00055303)

Place: Hyderabad

Date: 13-11-2021



LIMITED REVIEW REPORT

To,
The Board of Directors,
BIO GREEN PAPER LIMITED

We have reviewed the accompanying statement of Un-Audited Financial Results of **BIO GREEN PAPER LIMITED** for the quarter ended **30th September, 2021** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M REDDY & CO.,**
Chartered Accountants
Firm Reg No.: 010371S


M Madhusudhana Reddy
Partner

Membership No. 213077
UDIN: 21213077AAAAQX8784



Place: Hyderabad
Date: 13/11/2021





LIMITED REVIEW REPORT

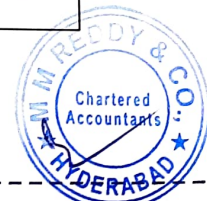
To
The Board of Directors of
BIO GREEN PAPERS LIMITED

Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at H.No: 6-3-347/c/504, 5th Floor, Sandhya Enclave, Dwarakapuri Colony, Panjagutta, Hyderabad – 500082, for the quarter ended on September 30, 2021 and year to date results for the period 01 April 2021 to 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015. and CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

1. The Statement includes the Results of the following Entities:

Name of the Company	Relationship
Vivessa Industries Private Limited	Associate

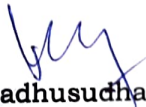


4. We did not review the financial result of associate, these interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management, whose total Revenue of Rs. 1286.67 Lakhs profit after tax is Rs. 87.99 Lakhs for the period ended 30.09.2021. Our report on the consolidated quarterly financial results, in so far as it relates to amount included in respect of the said associate, is solely based on the financial statements prepared by the management of the respective companies.
5. The Statement also includes the Group's share of net Profit / Loss (including other comprehensive income) of Rs. 10.30 Lakhs for the quarter ended 30th September' 2021, as considered in the Statement, whose financial results have not been reviewed by us. These Financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it related to the aforesaid associate is based solely on such un- reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.

For M M REDDY & CO.

Chartered Accountants

Firm Registration No.010371S


M. Madhusuchana Reddy

Partner

Membership No.213077

UDIN: 21213077AAAARZ7834



Place: Hyderabad,

Date: 29-11-2021