



# SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001  
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in  
CIN : L65191WB1990PLC048276,

Date: 09<sup>th</sup> November, 2020

To,  
The Secretary,  
BSE Limited  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700001  
West Bengal

Scrip Code - 538857

## Sub: Outcome of the Board Meeting held on 09<sup>th</sup> November, 2020

Dear Sir/Madam,

With reference to the cited subject matter, we wish to inform you that the meeting of the Board of Directors of the Company. was held today i.e. on 09.11.2020, wherein the following matters have been considered, discussed and approved: -

- 1) The Board Considered and approved the Unaudited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2020 and took note of the Limited Review Report from Statutory Auditor of the Company.
- 2) The Board took note of the Compliances report submitted to the Recognised Stock Exchanges under the provisions of SEBI(LODR) Regulation, 2015 for the quarter ended 30<sup>th</sup> September, 2020.
- 3) The Board took on record the Secretarial Audit Report, the Certificate on Corporate Governance and Non-Disqualification of Directors for the Financial Year 2019- 2020.
- 4) The Board approved the draft of Directors Report for the Financial Year Ended 31<sup>st</sup> March, 2020 together with all Annexure thereto;
- 5) The Book Closure date for the purpose of the 31<sup>st</sup> Annual General Meeting were fixed from 17<sup>th</sup> December, 2020 to 23<sup>rd</sup> December, 2020 (both inclusive).





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- 6) The Board approved the Convening of the 31<sup>st</sup> Annual General Meeting (AGM) of the Company on Wednesday, 23<sup>rd</sup> December, 2020 at 1.00 PM at "Oswal Chambers", EITMA, 5<sup>th</sup> Floor, 2, Church Lane, Kolkata - 700001 and approved the draft notice of Annual General Meeting.
- 7) The Board has approved the Appointment of Mr. Rajesh Ghorawat, Practicing Company Secretary as the Scrutinizer for the Purpose of conducting e-voting and poll at the ensuing Annual General Meeting.

Other Matters as per the Agenda of the Meeting.

The meeting commenced at 5:20 PM and concluded at 6:15 PM.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Scintilla Commercial & Credit Limited**

*Anand Malakar*

**CS Anand Malakar**

**Company Secretary & Compliance Officer**



**Encl: Financial Report & Limited Review Report**

**Independent Auditor's Review Report on Review of Interim Standalone Financial Results of Scintilla Commercial & Credit Limited for the Quarter and Six Months ended September 30, 2020 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended**

**Review Report to  
To the Board of Directors of  
Scintilla Commercial & Credit Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Scintilla Commercial & Credit Limited** (the 'Company') for the quarter and six months ended September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, read with SEBI Circular. Attention is drawn to the fact that the Statement of cash flows for the corresponding period from April 01, 2019 to September 30, 2019, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company but have not been subjected to review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of



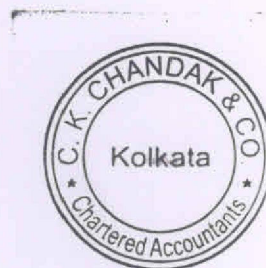
India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 3 to the Standalone Financial Results in which the Company describes the uncertainties arising from the COVID-19 pandemic.

Our Conclusion on the Statement is not modified in respect of this matter.

For: C.K. Chandak & Co  
Chartered Accountants  
FRN: 326844E



*Chandra Kumar Chandak*

(Chandra Kumar Chandak)  
Proprietor  
Membership No.: 054297  
UDIN: 20054297AAAALI2060

Place: Kolkata  
Date: November 09, 2020

**SCINTILLA COMMERCIAL & CREDIT LIMITED**

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	<b>Revenue from Operation</b>						
	a. Interest Income	12.20	11.73	11.18	23.93	22.75	45.90
	b. Net Gain on Fair Value Changes	-	4.41	3.18	3.31	-	-
	c. Other Operating Income	(0.00)	0.00	0.00	-	-	0.01
	<b>Total Revenue from Operations</b>	<b>12.20</b>	<b>16.15</b>	<b>14.36</b>	<b>27.24</b>	<b>22.75</b>	<b>45.90</b>
2	Other Income	5.99	0.23	0.22	0.23	0.22	0.21
3	<b>Total Revenue (1+2)</b>	<b>18.19</b>	<b>16.38</b>	<b>14.57</b>	<b>27.48</b>	<b>22.97</b>	<b>46.12</b>
4	<b>Expenses</b>						
	a. Net Loss on Fair Value Changes	1.10	-	-	-	6.41	10.72
	b. Impairment on Financial Instruments	-	7.03	-	1.04	-	2.51
	a. Employee benefits expense	2.30	1.23	1.99	3.52	4.54	7.84
	b. Listing fees	-	3.84	0.30	3.84	3.84	3.84
	c. Depository charges	-	0.53	0.41	0.53	0.94	0.94
	d. Professional charges	0.25	0.15	0.59	0.40	0.84	1.21
	e. Office expenses	0.06	0.03	0.08	0.09	0.15	0.28
	f. Conveyance	0.07	0.02	0.07	0.09	0.13	0.26
	g. Bad debt	6.62	-	3.76	6.62	3.76	18.76
	h. Other Expenses	0.41	0.19	0.91	0.60	1.11	2.13
	<b>Total Expenses</b>	<b>10.81</b>	<b>13.01</b>	<b>8.10</b>	<b>16.72</b>	<b>21.72</b>	<b>48.50</b>
5	<b>Profit / (Loss) before exceptional items and tax (3 - 4)</b>	<b>7.38</b>	<b>3.38</b>	<b>6.47</b>	<b>10.75</b>	<b>1.25</b>	<b>(2.38)</b>
6	Exceptional Items-(Expense)/Income	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 ± 6)</b>	<b>7.38</b>	<b>3.38</b>	<b>6.47</b>	<b>10.75</b>	<b>1.25</b>	<b>(2.38)</b>
8	<b>Tax Expense</b>						
	a) Current Tax	0.62	2.66	-	3.28	-	-
	b) Tax adjustment of Earlier Years	-	-	-	(0.01)	-	-
	c) Deferred Tax	1.51	(2.08)	0.80	(0.57)	(1.67)	(0.46)
	<b>Total Tax Expense</b>	<b>2.12</b>	<b>0.58</b>	<b>0.80</b>	<b>2.70</b>	<b>(1.67)</b>	<b>(0.46)</b>
9	<b>Profit / (Loss) for the period (7 ± 8)</b>	<b>5.26</b>	<b>2.79</b>	<b>5.67</b>	<b>8.06</b>	<b>2.91</b>	<b>(1.92)</b>
10	<b>Other Comprehensive Income</b>						
	(a) (i) Items that will not be reclassified to profit or loss	0.02	-	-	0.02	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.01	-	-	0.01	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Other Comprehensive Income (a+b)</b>	<b>0.02</b>	<b>-</b>	<b>-</b>	<b>0.02</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>5.30</b>	<b>2.79</b>	<b>5.67</b>	<b>8.08</b>	<b>2.91</b>	<b>(1.92)</b>
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78	1002.78
13	<b>Earnings Per Share (Not annualised)</b>						
	(a) Basic	0.05	0.03	0.06	0.08	0.03	(0.02)
	(b) Diluted	0.05	0.03	0.06	0.08	0.03	(0.02)



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Standalone Audited Statement of Assets and Liabilities			
<i>(Rs in Lacs unless otherwise stated)</i>			
Sl. No.	Particulars	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
1			
A	<b>ASSETS</b>		
1	<b>(1) Financial Assets</b>		
	(a) Cash & Cash Equivalent	0.43	1.64
	(b) Bank Balance other than (a) above	-	-
	(c) Receivables	-	-
	(i) Trade receivables	-	-
	(ii) Other receivables	-	-
	(d) Loans	613.79	594.10
	(e) Investments	379.74	383.53
	(f) Other financial assets	0.00	0.01
	<b>Sub Total - Financial Assets</b>	<b>993.96</b>	<b>979.28</b>
2	<b>(2) Non Financial Assets</b>		
	(a) Current tax assets (net)	0.37	7.51
	(b) Deferred tax assets (net)	8.54	7.97
	(b) Other non-financial assets	0.29	-
	<b>Sub Total - Non Financial Assets</b>	<b>9.20</b>	<b>15.48</b>
	<b>TOTAL - ASSETS</b>	<b>1003.16</b>	<b>994.77</b>
B	<b>II. Liabilities &amp; Equity</b>		
1	<b>Liabilities</b>		
	<b>(1) Financial Liabilities</b>		
	(a) Payables	-	-
	(i) Trade Payables	-	-
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	-	-
	(ii) Other Payables	-	-
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	-	-
	(b) Borrowings (other than debt securities)	-	-
	(c) Deposits	-	-
	(d) Other financial liabilities	-	-
	<b>Sub Total - Financial Liabilities</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Non-financial liabilities</b>		
	(a) Other Non financial liabilities	1.96	1.64
	<b>Sub Total - Non Financial Liabilities</b>	<b>1.96</b>	<b>1.65</b>
3	<b>Equity</b>		
	(a) Equity Share Capital	1002.78	1002.78
	(b) Other Equity	(1.57)	(9.65)
	<b>Total - Equity</b>	<b>1001.21</b>	<b>993.13</b>
	<b>Total Liabilities and Equity</b>	<b>1003.16</b>	<b>994.77</b>



## SCINTILLA COMMERCIAL & CREDIT LIMITED

STANDALONE UNAUDITED STATEMENT OF CASH FLOWS for the period ended September 30, 2020 (Rs in Lacs)

Particulars	For the period ended September 30, 2020 (Unaudited)	For the period ended September 30, 2019 (Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before exceptional items and tax	10.75	1.25
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>		
Impairment of loans	1.04	
Changes in fair value of investments (net)	0.02	6.41
Other Interest	(0.23)	(0.22)
	0.83	6.19
<b>Operating profit/loss before working capital changes</b>	<b>11.58</b>	<b>7.44</b>
<i>Adjustments to reconcile operating profit to cash flow provided by changes in working capital</i>		
Decrease/ (Increase) in investments	3.79	(1.88)
Decrease/(increase) in trade and other receivables	0.00	6.25
(Increase)/Decrease in Loans	(20.72)	(13.15)
Decrease/ Increase in other Financial and Non financial liabilities	0.31	0.34
Decrease / Increase in other financial and non financial assets	3.58	(0.84)
	(13.03)	(9.27)
<b>Cash generated from operations</b>	<b>(1.45)</b>	<b>(1.83)</b>
Tax Expense	(0.01)	
<b>Net cash generated from operating activities</b> A	<b>(1.44)</b>	<b>(1.83)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Other interest	0.23	0.22
<b>Net cash used in investing activities</b> B	<b>0.23</b>	<b>0.22</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expense		
Short term borrowings/(repayment)		
<b>Net cash (used in) financing activities</b> C	<b>0.00</b>	<b>0.00</b>
<b>Net decrease/ Increase in cash and cash equivalents (A+B+C)</b>	<b>(1.21)</b>	<b>(1.61)</b>
Opening cash and cash equivalents	1.64	3.64
Closing cash and cash equivalents	<b>0.43</b>	<b>2.03</b>



## Notes

- 1) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09/11/2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter and half year ended on September 30, 2020.
- 2) These Unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The outbreak of COVID-19 pandemic has affected several countries across the world, including India. The Indian Government had announced a complete lockdown across the country, to contain the spread of the virus. The lockdown has since been extended across the country with gradual and modest relaxations. As at September 30, 2020, based on facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties (except, the impairment of certain loans which are duly recorded in the financial statements of the Company) which affect its liquidity position; and its ability to continue as a going concern. However the impact assessment of COVID-19 is a continuing process given its nature and duration. Overall economic and market conditions remain uncertain and may be different from that estimated as at the date of approval of these results. The Company will continue to monitor for any material changes to future economic conditions.
- 4) The Companies main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per Ind AS - 108 is not applicable to the Company.
- 5) The Company does not have any Exceptional item to report for the above period.
- 6) Other Comprehensive income includes impact of fair valuation of non-current investments. These items will not be reclassified to profit or loss.
- 7) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 8) Previous period /year figures have been regrouped/reclassified to make them comparable with those of current period



For and on behalf of the Board  
For Scintilla Commercial & Credit Limited

  
(Jitendra Kumar Goyal)  
Director  
DIN 00468744

Place : Kolkata  
Date: 09/11/2020



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors of Scintilla Commercial & Credit Limited**

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Scintilla Commercial & Credit Limited** (the "Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time.
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

- 4) We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33(8) of the Regulations, to the extent applicable

**The Statement includes the results of the following entity;**

- 1) Jaimatarani Merchants Limited and;
- 2) Mericogold Trading Limited.

- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the interim reviewed financial results in respect of two Subsidiaries (as mentioned in para 4 above), whose unaudited interim financial results include total assets of Rs 426.13 Lakhs as at September 30, 2020, total revenues of Rs 5.54 Lakhs, total net profit after tax of Rs 5.45 Lakhs and total comprehensive income of Rs 5.45 Lakhs, for the quarter ended September 30, 2020 and the period ended on that date respectively, and net cash outflows of Rs 4.12 Lakhs for the period from April 01, 2020 to September 30, 2020, as considered in the Statement.

The unaudited interim financial results and other unaudited financial information of these above two Subsidiaries have not been audited/ reviewed by their auditors and have been furnished to us by the Management and our Conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information and procedures performed by us as stated in paragraph 4 above.

Our Conclusion on the statement in respect of matters stated in para 5 above is not modified with respect to our reliance on the work done and the unaudited financial results certified by the Management along with other unaudited financial information of the above two subsidiaries.



- 6) We draw your attention to Note 3 to the Consolidated financial results which explains the uncertainties and management's assessment of the financial impact due to the prevailing situation related to the COVID-19 pandemic for which a definitive assessment of the impact is dependent upon future economic conditions. Our Conclusion is not modified in respect of this matter.

For C.K. Chandak & Co  
Chartered Accountants  
Firm Regn. No. 326844E

*Chandak*

CA. Chandra Kumar Chandak  
(Proprietor)  
Membership No - 054297  
UDIN: 20054297AAAALJ1857

Place: Kolkata

Date: November 09, 2020



**SCINTILLA COMMERCIAL & CREDIT LIMITED**

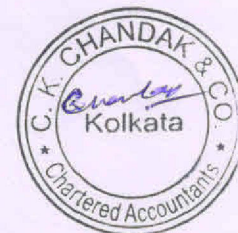
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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from Operation</b>						
	a. Interest Income	12.20	11.73	11.18	23.93	22.75	45.90
	b. Net Gain on Fair Value Changes	-	8.92	0.69	7.82	-	-
	c. Other Operating Income	(0.00)	0.00	0.00	-	-	0.01
	<b>Total Revenue from Operations</b>	<b>12.20</b>	<b>20.65</b>	<b>11.87</b>	<b>31.75</b>	<b>22.75</b>	<b>45.90</b>
2	<b>Other Income</b>	7.03	0.23	0.22	1.27	0.22	13.64
3	<b>Total Revenue (1+2)</b>	<b>19.22</b>	<b>20.89</b>	<b>12.09</b>	<b>33.02</b>	<b>22.98</b>	<b>59.54</b>
4	<b>Expenses</b>						
	a. Net Loss on Fair Value Changes	1.10	-	-	-	6.41	20.44
	b. Impairment on Financial Instruments	-	7.03	-	1.04	-	2.51
	a. Employee benefits expense	2.30	1.23	1.24	3.52	4.53	9.59
	b. Listing fees	-	3.84	0.30	3.84	3.84	3.84
	c. Depository charges	-	0.53	0.41	0.53	0.94	0.94
	d. Professional charges	0.25	0.15	0.59	0.40	0.84	1.21
	e. Office expenses	0.06	0.03	0.08	0.09	0.15	0.28
	f. Conveyance	0.07	0.02	0.07	0.09	0.13	0.26
	g. Bad debt	6.62	-	3.76	6.62	3.76	18.76
	h. Other Expenses	0.50	0.19	0.90	0.69	1.12	3.78
	<b>Total Expenses</b>	<b>10.89</b>	<b>13.01</b>	<b>7.35</b>	<b>16.81</b>	<b>21.72</b>	<b>61.61</b>
5	<b>Profit / (Loss) before exceptional items and tax (3 - 4)</b>	<b>8.33</b>	<b>7.88</b>	<b>4.74</b>	<b>16.21</b>	<b>1.26</b>	<b>(2.07)</b>
6	<b>Exceptional Items-(Expense)/Income</b>	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 ± 6)</b>	<b>8.33</b>	<b>7.88</b>	<b>4.74</b>	<b>16.21</b>	<b>1.26</b>	<b>(2.07)</b>
8	<b>Tax Expense</b>						
	a) Current Tax	0.62	2.66	-	3.28	-	0.08
	b) Tax adjustment of Earlier Years	(0.01)	-	-	(0.01)	-	(0.05)
	c) Deferred Tax	1.51	(2.08)	0.32	(0.57)	(1.67)	(3.05)
	<b>Total Tax Expense</b>	<b>2.12</b>	<b>0.58</b>	<b>0.32</b>	<b>2.70</b>	<b>(1.67)</b>	<b>(3.02)</b>
9	<b>Profit / (Loss) for the period (7 ± 8)</b>	<b>6.21</b>	<b>7.30</b>	<b>4.42</b>	<b>13.51</b>	<b>2.93</b>	<b>0.95</b>
10	<b>Other Comprehensive Income</b>						
	(a) (i) Items that will not be reclassified to profit or loss	0.02	-	-	0.02	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.01	-	-	0.01	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Other Comprehensive Income (a+b)</b>	<b>0.02</b>	<b>-</b>	<b>-</b>	<b>0.02</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>6.23</b>	<b>7.30</b>	<b>4.42</b>	<b>13.53</b>	<b>2.93</b>	<b>0.95</b>
12	<b>Net Profit/(Loss) for the period attributable to :</b>						
	Owners of the Company	5.79	5.30	4.42	11.09	2.36	(0.34)
	Non Controlling Interests	0.42	2.00	-	2.42	0.57	1.29
13	<b>Other Comprehensive Income for the period attributable to:</b>						
	Owners of the Company	0.02	-	-	0.02	-	-
	Non Controlling Interests	-	-	-	-	-	-
14	<b>Total Comprehensive Income for the period attributable to:</b>						
	Owners of the Company	5.81	5.30	4.42	11.11	2.36	(0.34)
	Non Controlling Interests	0.42	2.00	-	2.42	0.57	1.29
15	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>
16	<b>Earnings Per Share (Not annualised)</b>						
	(a) Basic	0.06	0.07	0.04	0.13	0.03	0.01
	(b) Diluted	0.06	0.07	0.04	0.13	0.03	0.01



**SCINTILLA COMMERCIAL & CREDIT LIMITED**

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

Consolidated Statement of Assets and Liabilities			
(Rs in Lacs unless otherwise stated)			
SL. No.	Particulars	As at 30/09/2020	As at 31/03/2020
1		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>(1) Financial Assets</b>		
	(a) Cash & Cash Equivalent	11.19	16.52
	(b) Bank Balance other than (a) above	-	-
	(c) Receivables		
	(i) Trade receivables	-	-
	(ii) Other receivables	-	-
	(d) Loans	756.03	660.86
	(e) Investments	432.04	502.76
	(f) Other financial assets	0.00	0.01
	<b>Sub Total - Financial Assets</b>	<b>1199.27</b>	<b>1180.15</b>
2	<b>(2) Non Financial Assets</b>		
	(a) Current tax assets (net)	0.65	7.63
	(b) Deferred tax assets (net)	6.71	6.14
	(c) Other intangible assets (Goodwill)	2.40	2.40
	(d) Other non- financial assets	0.83	0.54
	<b>Sub Total - Non Financial Assets</b>	<b>10.59</b>	<b>16.71</b>
	<b>TOTAL - ASSETS</b>	<b>1209.85</b>	<b>1196.86</b>
<b>B</b>	<b>II. Liabilities &amp; Equity</b>		
1	<b>Liabilities</b>		
	<b>(1) Financial Liabilities</b>		
	(a) Payables	-	-
	(i) Trade Payables		
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small	-	-
	(ii) Other Payables	-	-
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small	-	-
	(b) Borrowings (other than debt securities)	-	-
	(c) Deposits	-	-
	(d) Other financial liabilities	-	-
	<b>Sub Total - Financial Liabilities</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Non-financial liabilities</b>		
	(a) Other Non financial liabilities	5.36	5.89
	<b>Sub Total - Non Financial Liabilities</b>	<b>5.36</b>	<b>5.89</b>
3	<b>Equity</b>		
	(a) Equity Share Capital	1002.78	1002.78
	(b) Other Equity	15.39	4.28
	(c) Non-controlling interests	186.33	183.91
	<b>Total - Equity</b>	<b>1204.50</b>	<b>1190.97</b>
	<b>Total Liabilities and Equity</b>	<b>1209.85</b>	<b>1196.86</b>



**SCINTILLA COMMERCIAL & CREDIT LIMITED**

(Rs 'In Lacs)

**CONSOLIDATED UNAUDITED STATEMENT OF CASH FLOWS for the period ended September 30, 2020**

Particulars	For the period ended September 30, 2020 (Unaudited)	For the period ended September 30, 2019 (Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before exceptional items and tax	16.21	1.26
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>		
Impairment of loans	1.04	-
Net (gain)/loss on fair value changes	0.00	6.41
Other miscellaneous income	(0.23)	(0.22)
	0.80	6.19
<b>Operating profit/loss before working capital changes</b>	<b>17.01</b>	<b>7.45</b>
<i>Adjustments to reconcile operating profit to cash flow provided by changes in working capital</i>		
Decrease/(increase) in trade and other receivables	0.00	6.25
(Increase)/Decrease in Loans	(96.21)	11.38
(Decrease)/ Increase in other Financial and Non financial liabilities	(0.54)	0.34
(Decrease) / Increase in Provisions	0.00	4.42
Decrease /( Increase) in other financial and non financial assets	3.42	3.03
	(93.33)	25.42
<b>Cash generated from operations</b>	<b>(76.32)</b>	<b>32.87</b>
Tax Expense	(0.01)	-
<b>Net cash generated from operating activities</b>	<b>(76.31)</b>	<b>32.87</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase of Investments)/sale of investments	70.74	(32.09)
Other miscellaneous income	0.23	0.22
<b>Net cash used in investing activities</b>	<b>70.98</b>	<b>(31.87)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expense	-	-
Short term borrowings/(repayment)	-	-
<b>Net cash (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net decrease/ Increase in cash and cash equivalents (A+B+C)</b>	<b>(5.33)</b>	<b>1.00</b>
<b>Opening cash and cash equivalents</b>	<b>16.52</b>	<b>19.09</b>
<b>Closing cash and cash equivalents</b>	<b>11.19</b>	<b>20.10</b>



## Notes

1) The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 09, 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter and half year ended on September 30, 2020.

2) The above Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles Generally Accepted in India.

3) The outbreak of COVID-19 pandemic has affected several countries across the world, including India. The Indian Government had announced a complete lockdown across the country, to contain the spread of the virus. The lockdown has since been extended across the country with gradual and modest relaxations. As at September 30, 2020, based on facts and circumstances existing as of that date, the Company and its Subsidiaries does not anticipate any material uncertainties (except, the impairment of certain loans which are duly recorded in the financial statements of the Company) which affect its liquidity position; and its ability to continue as a going concern. However the impact assessment of COVID-19 is a continuing process given its nature and duration. Overall economic and market conditions remain uncertain and may be different from that estimated as at the date of approval of these results. The Company and its Subsidiaries will continue to monitor for any material changes to future economic conditions.

4) The Consolidated Financial Results of the Company include the Results of two Subsidiaries - Jaimatarani Merchants Ltd and Mericogold Trading Ltd. The Company holds 55.55% of Equity share capital (having voting rights) in each of the above mentioned subsidiaries.

5) The Companies and its subsidiaries main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per Ind AS - 108 is not applicable to the Company.

6) Other Comprehensive income includes impact of fair valuation of non-current investments. These items will not be reclassified to profit or loss.

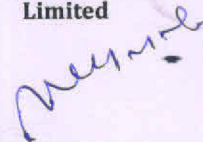
7) The Company and its Subsidiaries does not have any Exceptional item to report for the above period.

8) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.

9) The Previous period /year figures have been regrouped, rearranged and recasted, wherever necessary

to make them comparable

For and on behalf of the Board  
For Scintilla Commercial & Credit  
Limited



(Jitendra Kumar Goyal)  
Director  
DIN 00468744



Place : Kolkata  
Date: 09-11-2020