



# INSOLATION ENERGY LIMITED

( Formerly Known as Insolation Energy Pvt. Ltd.)

**SOLAR PANEL | BATTERY | PCU**

[www.insolationenergy.in](http://www.insolationenergy.in) | [info@insolationenergy.in](mailto:info@insolationenergy.in)

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

To,  
The Manager-Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
**BSE Scrip Code:** 543620  
**Symbol:** INA

**Date:** 04/03/2024

Dear Sir/Ma'am,

**Sub: Proceedings of the Extraordinary General Meeting (EGM) of the Company and Submission of the Voting Results along with the Scrutinizer's Report in respect of the EGM of the Company held on Monday, 04<sup>th</sup> March, 2024**

**Ref: Notice of the EGM of the Company dated 03<sup>rd</sup> February, 2024 and Addendum to the Notice dated 10<sup>th</sup> February, 2024.**

We wish to inform you that in pursuant to our EGM Notice dated 03<sup>rd</sup> February, 2024 and Addendum to the Notice dated 10<sup>th</sup> February, 2024 for seeking approval of the shareholders of the Company with regard to the Special Resolutions as mentioned in the EGM Notice and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any (hereinafter referred to as the "SEBI Listing Regulations"), we write to inform you that we are submitting herewith the summary of proceedings of the EGM of the Members of the Company held today, i.e. Monday, the 04<sup>th</sup> day of March, 2024 at 11.00 A.M and which concluded at 11:20 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility, marked as "**Annexure - I**". The Meeting was held in compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), MCA Circulars and the applicable provisions of the SEBI Listing Regulations.

Further pursuant to Regulation 44(3) of the SEBI Listing Regulations, we are submitting herewith the declaration of the Voting Results of Remote e-Voting and Electronic Voting of the Resolutions put to vote and passed at the EGM of the Company along with the Scrutinizer's Report, marked as "**Annexure - II**". All the Special Resolutions set forth in the EGM Notice have been passed by the Members with requisite majority. The above are also being uploaded on the Company's website at [www.insolationenergy.in](http://www.insolationenergy.in).

The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 for the issuance of securities under Regulation 30 of the SEBI

Reg. Off.:  
G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

Works :  
Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

Delhi Off.:  
502 A, Arunachal Building,  
Barakhamba Road,  
Connaught Place, New Delhi-01  
Ph.: +91-11-43723333



# INSOLATION ENERGY LIMITED

( Formerly Known as Insolation Energy Pvt. Ltd.)

SOLAR PANEL | BATTERY | PCU

[www.insolationenergy.in](http://www.insolationenergy.in) | [info@insolationenergy.in](mailto:info@insolationenergy.in)

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

(Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as “**Annexure-III**” for ESOP policy.

Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as ‘**Annexure IV**’ for appointment of Mr. Anil Kumar Gupta (DIN: 03573328) as an Independent Director of the Company, for a period of 5 years (Five Years) with effect from 10<sup>th</sup> February, 2024 to 09<sup>th</sup> February, 2029.

You are requested to take the same on record and oblige.

**Thanking You,**

**For and on behalf of Insolation Energy Limited**

(formerly known as Insolation Energy Private Limited)

**Vikas Jain**

**Managing Director**

**DIN: 00812760**

Reg. Off.:

G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

Works :

Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

Delhi Off.:

502 A , Arunachal Building,  
Barakhamba Road,  
Connaught Place, New Delhi-01  
Ph.: +91-11-43723333



# INSOLATION ENERGY LIMITED

(Formerly Known as Insolation Energy Pvt. Ltd.)

SOLAR PANEL | BATTERY | PCU

[www.insolationenergy.in](http://www.insolationenergy.in) | [info@insolationenergy.in](mailto:info@insolationenergy.in)

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

## Annexure-I

### SUMMARY OR PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING (EGM) OF INSOLATION ENERGY LIMITED HELD ON MONDAY, 04<sup>TH</sup> DAY OF MARCH, 2024 AT 11:00 A.M. THROUGH VIDEO CONFERENCING (VC) FACILITY/OTHER AUDIO-VISUAL MEANS (OAVM).

#### Directors and KMP Present:

Sr. No	Name	Designation
1	Mr. Manish Gupta	Chairman and Whole Time Director
2	Mr. Vikas Jain	Managing Director
3	Mrs. Ekta Jain	Non-executive Director
4	Mrs. Payal Gupta	Non-executive Director
5	Mr. Kuljit Singh Popli	Independent Director
6	Mr. Akhilesh Kumar Jain	Non-executive Director
7	Mr. Anil Kumar Gupta	Additional Director (Independent Director)
8	Mrs. Pallavi Mishra	Independent Director
9	Ms. Sneha Goenka	Company Secretary & Compliance Officer
10	Ms. Madhuri Maheshwari	Chief Financial Officer

#### IN ATTENDEES:

1	Holani Consultants Private Limited	Merchant Banker
2	Manisha Godara and Associates	Scrutinizer and Secretarial Auditor
3	Badaya & Co.	Statutory Auditors

#### LEAVE OF ABSENCE:

All the board members were present at the meeting.

#### QUORUM:

There were total 21 members were present in the meeting, the Chairman called the meeting to order.

#### PROCEEDINGS:

The Extraordinary General Meeting of the members of the Company was held on Monday, 04<sup>th</sup> March, 2024 at 11:00 AM through video conference/other audio-visual means (VC/OAVM), in accordance with MCA and SEBI Circulars.

Reg. Off.:  
G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

Works :  
Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

Delhi Off.:  
502 A, Arunachal Building,  
Barakhamba Road,  
Connaught Place, New Delhi-01  
Ph.: +91-11-43723333



# INSOLATION ENERGY LIMITED

(Formerly Known as Insolation Energy Pvt. Ltd.)

SOLAR PANEL | BATTERY | PCU

[www.insolationenergy.in](http://www.insolationenergy.in) | [info@insolationenergy.in](mailto:info@insolationenergy.in)

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

Mr. Manish Gupta (DIN: 02917023), Chairman of the Company chaired the meeting.

Further, Mr. Vikas Jain Managing Director initiated the meeting with welcome remarks and stated certain points regarding participation in the EGM.

He further requested, Mr. Manish Gupta, Chairman of the Meeting to address the Shareholders of the Company.

Chairman presents the resolutions proposed by the Board of Director of the Company for shareholders' approval in this EGM-

**Item No. 1: To institute Insolation Energy - Employee Stock Options Plan 2024 for the Employees of the Company.**

**Item No. 2: To appoint Mr. Anil Kumar Gupta (DIN: 03573328) as an Independent Director of the Company.**

Thereafter, the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e., Monday, 26<sup>th</sup> February, 2024 for voting on resolution set out in the Notice of EGM. The remote e-voting was kept open from Thursday, 29<sup>th</sup> February, 2024 from 09:00 A.M. to Sunday, 03<sup>rd</sup> March, 2024 till 05:00 P.M. Members who have not cast their votes yet through remote e-voting facility and who are participating in this meeting can cast their vote during the EGM.

She further informed that the Company had appointed Mrs. Manisha Godara, Practicing Company Secretaries as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process at the EGM in a fair and transparent manner.

Since, all the matters of agenda were discussed and there was no pending matter left, Company Secretary requested shareholders regarding the E-voting available to the members within 15 minutes after the conclusion of the meeting and the members who have not cast their vote yet are requested to do so.

And further it was communicated that the results of the remote e-voting alongwith Scrutinizer Report shall be submitted to the Stock Exchange where the shares of the Company are listed and will also be hosted on the Company's website.

Reg. Off.:  
G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

Works :  
Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

Delhi Off.:  
502 A, Arunachal Building,  
Barakhamba Road,  
Connaught Place, New Delhi-01  
Ph.: +91-11-43723333





# INSOLATION ENERGY LIMITED

( Formerly Known as Insolation Energy Pvt. Ltd.)

**SOLAR PANEL | BATTERY | PCU**

[www.insolationenergy.in](http://www.insolationenergy.in) | [info@insolationenergy.in](mailto:info@insolationenergy.in)

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

Company Secretary with permission of the Chairman declared the formal closure of EGM.

The meeting concluded at 11:20 AM

You are requested to please take this on record.

**Thanking You,**

**For and on behalf of Insolation Energy Limited**

(formerly known as Insolation Energy Private Limited)

**Vikas Jain**

**Managing Director**

**DIN: 00812760**

**Reg. Off.:**

G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

**Works :**

Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

**Delhi Off.:**

502 A , Arunachal Building,  
Barakhamba Road,  
Connaught Place, New Delhi-01  
Ph.: +91-11-43723333



# INSOLATION ENERGY LIMITED

( Formerly Known as Insolation Energy Pvt. Ltd.)

**SOLAR PANEL | BATTERY | PCU**

[www.insolationenergy.in](http://www.insolationenergy.in) | [info@insolationenergy.in](mailto:info@insolationenergy.in)

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

## Annexure-II

### VOTING RESULTS

**AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)**

<b>Name of the Company</b>	Insolation Energy Limited
<b>Type and Date of Meeting</b>	Extraordinary General Meeting (EGM) Monday, 04 <sup>th</sup> Day of March 2024 at 11:00 A.M
<b>Voting Start Date and Time</b>	Thursday, 29 <sup>th</sup> February, 2024 at 9:00 AM (IST)
<b>Voting End Date and Time</b>	Sunday, 03 <sup>rd</sup> March, 2024 at 5:00 PM (IST)
<b>Total Number of Members as on Record Date i.e., Monday, February 26, 2024</b>	1406
<b>No. of Members Present in the Meeting through video conferencing:</b>	21
<b>Promoter And Promoter Group</b>	7
<b>Public</b>	14
<b>No. of resolutions passed in the Extraordinary General Meeting</b>	2
<b>Disclosure of votes on Voting Result</b>	Attached below along with Scrutinizers Report

Reg. Off.:  
G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

Works :  
Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

Delhi Off.:  
502 A , Arunachal Building,  
Barakhamba Road,  
Connaught Place, New Delhi-01  
Ph.: +91-11-43723333



# INSOLATION ENERGY LIMITED

(Formerly Known as Insolation Energy Pvt. Ltd.)

SOLAR PANEL | BATTERY | PCU

[www.insolationenergy.in](http://www.insolationenergy.in) | [info@insolationenergy.in](mailto:info@insolationenergy.in)

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To institute Insolation Energy – Employee Stock Options Plan 2024 for the Employees of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14577000	14577000	100.0000	14577000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14577000	100.0000	14577000	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6255000	292500	4.6763	292500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6255000	4.6763	292500	0	100.0000	0.0000
Total		20832000	14869500	71.3782	14869500	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Anil Kumar Gupta (DIN: 03573328) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14577000	14577000	100.0000	14577000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14577000	100.0000	14577000	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6255000	287500	4.5963	285500	2000	99.3043	0.6957
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6255000	4.5963	285500	2000	99.3043	0.6957
Total		20832000	14864500	71.3542	14862500	2000	99.9865	0.0135
Whether resolution is Pass or Not.							Yes	

Reg. Off.:  
G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

Works :  
Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

Delhi Off.:  
502 A , Arunachal Building,  
Barakhamba Road,  
Connaught Place, New Delhi-01  
Ph.: +91-11-43723333

## Consolidated Report of Scrutinizer(s)

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

Dated: 04/03/2024

To,  
**The Chairman**  
**Insolation Energy Limited**  
(Formerly Known As Insolation Energy Private Limited)  
G-25, City Centre, Sansarchand Road  
Near MI Road Jaipur-302001, Rajasthan

**Ref: Extra-Ordinary General Meeting (EGM)** of the Equity Shareholders of **INSOLATION ENERGY LIMITED** ("the Company") held on **Monday, 4<sup>th</sup> Day of March, 2024 at 11:00 A.M.** through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

**Subject:** Consolidated Scrutinizer's Report on remote e-voting and voting at the EGM.

1. The Board of Directors of **INSOLATION ENERGY LIMITED** (Hereinafter referred to as "Company") at its meeting held on **03<sup>rd</sup> February, 2024** has appointed **M/s Manisha Godara & Associates, Practicing Company Secretary** for the purpose of scrutinizing remote e-voting process and e-voting by the members who had participated in the EGM through video conferencing but have not casted their votes through remote e-voting, in a fair and transparent manner and ascertaining the requisite majority for passing of resolution as mentioned in notice dated on **03<sup>rd</sup> February, 2024** convening the **EGM**.
2. The Management of the Company is responsible for the compliance of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 relating to voting through electronic means by remote e-voting and e-voting at the EGM by the shareholders on the resolutions proposed in the Notice of the EGM of the Company. My responsibility is only to the extent of making Scrutinizer's Report for ascertaining the votes cast in favour or against for respective resolutions based on the reports generated from the electronic voting system provided by "Bigshare".
3. The Company had availed the services of remote e- voting and e-voting during the EGM from Bigshare, the agency authorized under the rules. Bigshare Services Pvt. Ltd is the Registrar and Share Transfer Agents (hereinafter referred to as "RTA") of the Company.
4. The Shareholders holding equity shares as on the "cut- off date" i.e., **Monday, 26<sup>th</sup> February, 2024**, were entitled to vote on the resolutions proposed in the Notice calling the EGM of the Company. The remote e- voting commenced on **Thursday, 29<sup>th</sup> Day of February, 2024 at 9:00 A.M. and concluded on Sunday, 3<sup>rd</sup> day of March, 2024 at 5:00 P.M.**
5. The votes casted through remote e-voting and e-voting by the members at the EGM were unblocked by me after the conclusion of the e-voting during the EGM on **Monday, 4<sup>th</sup> March, 2024** and downloaded from the e-voting website of Bigshare.
6. The electronic data and all other relevant records relating to the remote e-voting and e-voting by the members at the EGM is under my safe custody and will be handed over to



# Manisha Godara and associates

Company Secretaries, formerly known as Manisha Choudhary & Co.



the Chairman/Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the EGM.

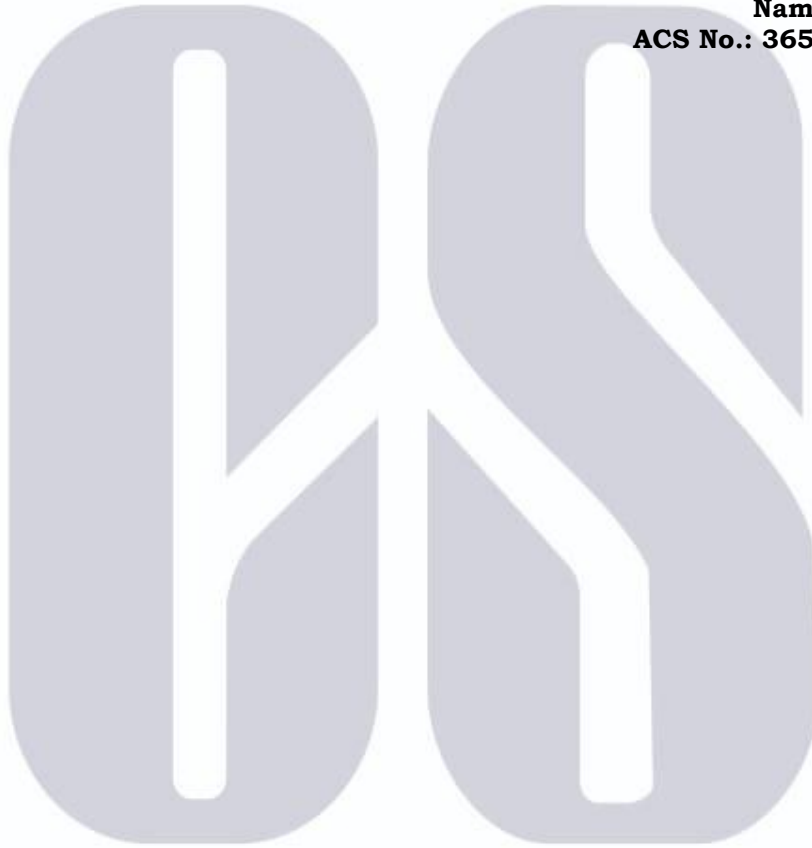
7. All the resolutions as set out in the notice of the EGM were passed with requisite majority.

**UDIN: A036531E003531297**



**Place: Jaipur**  
**Date: 04.03.2024**

**Name: Manisha Godara**  
**ACS No.: 36531: C P No.: 13570**  
**PR: 1863/2022**



**Consolidated Report of the Remote E- Voting together with E-voting by the members at the EGM****SPECIAL BUSINESS****Item No.1: Special Resolution – To institute Insolation Energy – Employee Stock Options Plan 2024 for the Employees of the Company:****(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>Number of Members voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Number of members voted through remote e- voting	23	14869500	100
Number of members voted through e-voting at the EGM	0	0	0
<b>Total</b>	<b>23</b>	<b>14869500</b>	<b>100.00%</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>Number of Members voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Number of members voted through remote e- voting	-	-	-
Number of members voted through e-voting at the EGM	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**(iii) Invalid/Abstain votes:**

<b>Mode of Voting</b>	<b>Number of Members voting</b>	<b>Number of votes cast by them</b>
Number of members voted through remote e- voting	-	-
Number of members voted through e-voting at the EGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**RESULT:** Since, the number of votes cast in favour of the resolution is 100%, I report that the Special Resolution as set out in item No. 1 of the Notice of EGM Dated **Saturday, 3<sup>rd</sup> Day of February, 2024** has been passed by the Shareholders with the requisite majority. The Resolution is deemed to be passed as on the date of EGM.

**Item No.2: Special Resolution – To appoint Mr. Anil Kumar Gupta (DIN:03573328) as an Independent Director of the Company.****(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>Number of Members voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Number of members voted through remote e- voting	21	14862500	99.00%
Number of members voted through e-voting at the	0	0	0

EGM			
<b>Total</b>	<b>21</b>	<b>14862500</b>	<b>99.00%</b>

(ii) **Voted against the resolution:**

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	1	2000	0.00%
Number of members voted through e-voting at the EGM	-	-	-
<b>Total</b>	<b>1</b>	<b>2000</b>	<b>0.00%</b>

(iii) **Invalid/Abstain votes :**

Mode of Voting	Number of Members voting	Number of votes cast by them
Number of members voted through remote e- voting	-	-
Number of members voted through e-voting at the EGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**RESULT:** Since, the number of votes cast in favour of the resolution is 99.99%, I report that the Special Resolution as set out in item No. 2. of the addendum to the Notice of EGM Dated **Saturday, 10<sup>th</sup> Day of February, 2024** has been passed by the Shareholders with the requisite majority. The Resolution is deemed to be passed as on the date of EGM.

All the Resolutions mentioned in the EGM Notice and the addendum to the Notice dated **Saturday, 3<sup>rd</sup> Day of February, 2024** and **Saturday, 10<sup>th</sup> Day of February, 2024** respectively as per the results above stand passed under remote-e voting and voting at the EGM with the requisite majority and deemed to be passed as on the date of the EGM.

I Thank You for the opportunity given to act as a Scrutinizer for the remote-e voting and voting at the EGM.

**FOR MANISHA GODARA & ASSOCIATES**  
PRACTICING COMPANY SECRETARY

Counter signed by  
**FOR INSOLATION ENERGY LIMITED**



MANISHA GODARA  
M.No. A36531 CP: 13570  
PR: 1863/2022  
DATE: 04.03.2024

MANISH GUPTA Digitally signed by MANISH GUPTA  
Date: 2024.03.04 16:07:18 +05'30'

MANISH GUPTA  
Chairman & Whole-Time Director  
DIN: 02917023



# INSOLATION ENERGY LIMITED

( Formerly Known as Insolation Energy Pvt. Ltd.)

SOLAR PANEL | BATTERY | PCU

[www.insolationenergy.in](http://www.insolationenergy.in) | [info@insolationenergy.in](mailto:info@insolationenergy.in)

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

## Annexure-III

Sr. No.	Particulars	Details
1.	Type of Issuance	Employee Stock Option
2.	Type of securities proposed to be issued	Equity Shares
3.	Brief details of options granted	Options granted pursuant to ESOP Scheme to motivate employees, who are consistently performing well, and to give them opportunity to participate and gain from the Company's performance, thereby, acting as a retention tool as well as to align the efforts of such talent towards long term value creation in the organization and to attract new talent
4.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Insolation Energy-ESOP 2024 ("Scheme") is in compliance with the SEBI (SBEB) Regulations, 2021.
5.	Total number of shares covered by these options	The total of 2,00,000 (Two Lakh), options would be available for being granted to eligible employees of the Company in one or more tranches. Each option when exercised would be converted into one Equity share of Rs. 10/- each fully paid-up.
6.	Pricing formula	Will be intimated to the regulatory bodies when the options are granted
7.	Options vested	Will be intimated to the regulatory bodies when the options are vested
8.	Time within which option may be exercised	The Exercise period would commence from the date of vesting and will expire on completion of 18 (eighteen) months from the date of vesting of options.
9.	Options exercised	Will be intimated to the regulatory bodies when the options are exercised
10.	Money realized by exercise of options	Will be intimated to the regulatory bodies at the time of exercise of options
11.	The total number of shares arising as a result of exercise of option	Will be intimated to the regulatory bodies at the time of exercise of options
12.	Options lapsed	Will be intimated to the regulatory bodies when the options are lapsed

Reg. Off.:  
G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

Works :  
Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

Delhi Off.:  
502 A, Arunachal Building,  
Barakhamba Road,  
Connaught Place, New Delhi-01  
Ph.: +91-11-43723333





# INSOLATION ENERGY LIMITED

( Formerly Known as Insolation Energy Pvt. Ltd.)

**SOLAR PANEL | BATTERY | PCU**

[www.insolationenergy.in](http://www.insolationenergy.in) | [info@insolationenergy.in](mailto:info@insolationenergy.in)

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

13.	<b>Variation of terms of options</b>	The employee stock options granted shall be governed by the terms provided under the scheme i.e., Insolation Energy-ESOP 2024. The Board may if it deems necessary or desirable, vary the terms of Scheme, subject to the Applicable Laws.
14.	<b>Brief details of significant terms</b>	As per the terms and conditions decided by the board of directors of the company
15.	<b>Subsequent changes or cancellation or exercise of such options</b>	Will be intimated to the regulatories at the time of exercise of options
16.	<b>Diluted earnings per share pursuant to issue of equity shares on exercise of options</b>	Will be intimated to the regulatories at the time of exercise of options

**Reg. Off.:**

G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

**Works :**

Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

**Delhi Off.:**

502 A , Arunachal Building,  
Barakhamba Road,  
Connaught Place, New Delhi-01  
Ph.: +91-11-43723333



# INSOLATION ENERGY LIMITED

( Formerly Known as Insolation Energy Pvt. Ltd.)

SOLAR PANEL | BATTERY | PCU

www.insolationenergy.in | info@insolationenergy.in

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

## Annexure- IV

Details as required under Regulation 30(6) read with Schedule III Para A (7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Appointment of Mr. Anil Kumar Gupta,(DIN: 03573328) as Non-Executive Independent Director of the Company.

Sr. No.	Disclosure Requirements	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Anil Kumar Gupta, (DIN: 03573328) as an to Independent Director, Non Executive
2	Date of appointment/cessation (as applicable) & term of appointment;	Appointed with effect from 10 <sup>th</sup> February, 2024 to 09 <sup>th</sup> February, 2029
3	Brief Profile	Attached below separately
4	Disclosure of relationships between Directors	Mr. Anil Kumar Gupta, (DIN: 03573328) is not related to any of the Directors of the Company
5	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018.	We confirms that Mr. Anil Kumar Gupta, (DIN: 03573328) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Reg. Off.:  
G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

Works :  
Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

Delhi Off.:  
502 A , Arunachal Building,  
Barakhamba Road,  
Connaught Place, New Delhi-01  
Ph.: +91-11-43723333



Anil Kumar Gupta, S/O Shri Deen Dayal Gupta Advocate

Married on 17<sup>th</sup> Jan' 1981 to Rajni Gupta

Son Anu Gupta, Marine Engineer, now Physics Faculty in ALLEN Coaching Kota

Native place Dholpur (Rajasthan)

Born in Gwalior on 10<sup>th</sup> July'1951

BE(Electrical Engg), From MITS, Gwalior in 1972

Joined RSEB as Junior Engineer on 9<sup>th</sup> Jan'1973

Promoted to Assistant Engineer on 5<sup>th</sup> Jun' 1976

Promoted to Executive Engineer on 9<sup>th</sup> May'1994

Training in USA from 5<sup>th</sup> Mar'1995 to 12<sup>th</sup> Apr'1995 on efficiency improvement in power distribution system

Promoted to Superintending Engineer on 7<sup>th</sup> Jan'2007

Promoted to Dy Chief Engineer on 1<sup>st</sup> Sept'2009

Promoted to Chief Engineer on 1<sup>st</sup> Feb'2010 worked till 30 June 2011

Appointed as Director(Technical), Jaipur Discom on 30<sup>th</sup> Jun'2011 worked till 30 June 2012

Appointed as Managing Director Jodhpur Discom worked from 2 July'12 to 2 Jan 2014

Appointed Managing Director, JVVNL and worked 4 Jan 2014 to 20 June 2014

Appointed Managing Director, JVVNL and worked 21 Dec Jan 2018 to 29 Jan 2021

Appointed Advisor, Department of Energy, Govt of Rajasthan and worked 24 Feb2022 to 5 Dec 2024

Appointed Director on Board of JVVNL, JdVVNL, RRVPNL, RRVUN, RUVN & RRECL for the period of 13-04-2022 to 20-12-2024.