



April 17, 2024

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Submission of a Compliance Certificate referred to in Regulation 40(9), pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended March 31, 2024.

Dear Sirs,

Pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith a Compliance Certificate [referred to in Regulation 40(9) of the Regulations] dated April 17, 2024, issued by M/s. S. Khandelwal & Co., Company Secretaries (C.P. No. 6128), in respect of our Company for the financial year ended March 31, 2024.

Please acknowledge receipt of the said certificate.

Thanking you,

Yours sincerely,

for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi
Company Secretary

Encl: Certificate referred to above

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 4609559

Email: ir@ibrealestate.com Website: <http://www.indiabullsrealstate.com>



Date : 17/4/24

Compliance Certificate for the financial year ended March 31, 2024
[Pursuant to Regulation 40(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Securities and Exchange Board of India (SEBI) vide gazette notification dated June 8, 2018, and vide its press release dated December 3, 2018, amended Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has mandated that the transfer of securities would be carried out only in dematerialized form w.e.f. April 1, 2019. SEBI vide its press release dated March 27, 2019, also clarified that the transfer deeds lodged prior to the deadline and returned due to deficiency in the document may be re-lodged for transfer even after the deadline of April 1, 2019. Also vide its circular dated September 7, 2020, SEBI, has fixed March 31, 2021, as the cut-off date for re-lodgement of such transfer deeds and the shares that are re-lodged for transfers shall be issued only in demat mode. SEBI has also specified operational guidelines for transfer and dematerialization of re-lodged physical shares vide its circular dated December 2, 2020.

Further, Securities and Exchange Board of India (SEBI) vide its Gazette Notification no. SEBI/LAD-NRO/GN/2022/66 dated January 24, 2022 read with circular number SEBI /HO/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated that listed companies shall henceforth issue securities in dematerialized form only, while processing requests for inter alia issue of duplicate securities certificate, renewal/ exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition. The circular further mandates that RTA/ Issuer companies shall after verifying and processing the requests, issue a 'Letter of confirmation' in lieu of physical securities certificate(s) to the securities holder/ claimant within 30 days of the receipt of such requests after removing objections, if any.

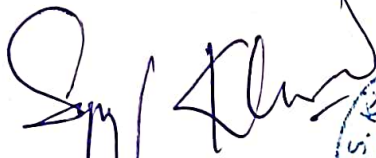
Accordingly, on the basis examination of the relevant documents relating to equity shares of **Indiabulls Real Estate Limited ("the Company")**, maintained by its Registrar and Share Transfer Agent, KFin Technologies Limited (formerly KFin Technologies Private Limited), Hyderabad, for the financial year ended **31st March, 2024**, for the purpose of issuing a Compliance Certificate as per



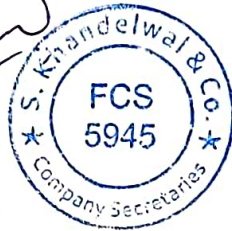
Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and to the best of our knowledge, and on the basis of the information provided to us by the Company, We hereby certify that:

- a) There were no requests relating to transfer of shares received during the financial year ended March 31, 2024.
- b) Letter of Confirmation, relating to the transmission/ change of name of shareholders, sub-division, consolidation, renewal, exchange or issue of duplicate share certificates, as the case may be, received during the financial year ended March 31, 2024, have been issued within the prescribed time from the respective date of lodgement excepting those rejected on technical grounds.

For S. Khandelwal & Co.
Company Secretaries



Sanjay Khandelwal
M. No. FCS 5945
C.P. No. 6128



UDIN: F005945F000154115

Place: New Delhi
Date: April 17, 2024