



भारत इलेक्ट्रॉनिक्स
BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

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सं. No.17565/4/SE/MUMC/SEC

दिनांक Date: 01/04/2024

विषय - प्रेस विज्ञप्ति **Sub. : Press Release**

महोदय/महोदया

Dear Sir/ Madam,

सेबी (एल.ओ.डी.आर.) विनियम, 2015 के विनियम 30 के तारतम्य में, "बीईएल ने रु. **19,700** करोड़ का रिकॉर्ड विक्रयावर्त हासिल किया" शीर्षक के प्रेस विज्ञप्ति की प्रति एतद्वारा संलग्न पाएँ।

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the press release titled "**BEL achieves record turnover of Rs 19,700 Crore**".

सूचना एवं अभिलेख के लिए।

This is for your information and record.

सधन्यवाद

Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड

For Bharat Electronics Ltd.

एस श्रीनिवास **S Sreenivas**

कंपनी सचिव **Company Secretary**

संलग्न – यथोक्त / Encl: As above.

Press Release

BEL achieves record turnover of Rs. 19700 Crores

Bengaluru, April 1, 2024: Navratna Defence PSU Bharat Electronics Limited (BEL) has achieved a turnover of around Rs. 19700 Cr (Provisional & Unaudited), during the Financial Year 2023-24, against the previous year's turnover of Rs. 17,333 Cr registering a growth of 13.65%.

In the fiscal year 2023-24, BEL successfully secured orders worth around Rs. 35000 Cr. Among the notable defence orders obtained during the year were Electronic Fuzes, EW Systems, Communication Systems for naval warships, Fire Control Systems, Akash Prime Weapon System, Radars, Sonars, Software Defined Radios, Night Vision Devices, Tactical Communication Systems and other projects in Non-defence sector.

With this, the total order book of BEL as on April 1st, 2024, stands at around Rs. 76000 Cr.

BEL also achieved Export sales of around US\$ 92.98 Million during FY 2023-24, as against the previous year's export turnover of US\$ 48.33 Million, registering a growth of 92%. Major products exported include Transmit & Receive (TR) Modules, Compact Multi-Purpose Advanced Stabilisation System (CoMPASS), Radar & Electronic Warfare Systems, Medical Electronics, Communication equipment etc.

As on April 1st, 2024 BEL's export order book stands at USD 407 million, with export orders acquired during the fiscal year amounting to USD 211 million.

Shri Bhanu Prakash Srivastava, Chairman & Managing Director, BEL, said: "BEL has yet again proven its manufacturing prowess with its turnover hitting a new high, courtesy sale of a gamut of products across Defence and non-Defence segments. Exports have also grown significantly as compared to the previous year, a testimony to the all-out efforts made by the company to expand its global footprints and contribute to the MoD's vision of maximising Defence exports. Research & Development continues to be a major thrust area as we focus on in-house R&D efforts and collaborations with DRDO, academia and industry partners. We are in sync with the Government's 'Make in India' initiative as indigenisation, procurement from MSMEs and GeM continue to top our priority list. BEL will continue to explore new growth opportunities through export initiatives, diversification, capability enhancement, competitiveness and modernisation."