



**T & I GLOBAL LIMITED**

**11, JASSAL HOUSE, 4A, AUCKLAND SQUARE, KOLKATA – 17**

Phone No. (033) 22833613/14, Fax No. (033) 22833612, Email id – [secretarial\\_tiglobal@yahoo.com](mailto:secretarial_tiglobal@yahoo.com)

**CIN : L29130WB1991PLC050797**

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Date: 13.11.2020

To,  
The Secretary,  
The Bombay Stock Exchange Ltd.,  
25th Floor, P.J. Tower  
Dalal Street  
Mumbai – 400 001

Dear Sir/Madam

**Sub: Submission of Unaudited Financial Results for the Quarter and half year ended 30.09.2020 along with Statement of Assets and Liabilities, cash Flow Statement and Limited Review Report under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 OF SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results along with Statement of Assets and Liabilities, cash Flow Statement and Limited Review Report for the quarter and half year ended 30<sup>th</sup> September 2020.

The meeting of Board of Directors commenced at 11:30 a.m. and concluded at 12:05 p.m. Kindly take the above information on record and acknowledge the receipt.

Thanking You  
For T & I Global Ltd

Vineet Bagaria  
Managing Director  
DIN: 00100416

# D. MITRA & COMPANY

**CHARTERED ACCOUNTANTS**

**107/1, PARK STREET, KOLKATA - 700016**

**Phone No. : 2226 9275 / 2226 9217**

Review Report to  
The Board of Directors  
T & I Global Limited.  
11, Jassal House,  
4A, Auckland Square,  
Kolkata-700017

**Sub: Auditors' Review Report on quarterly result pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of T & I Global Ltd, 11 Jassal House, 4A Auckland Square, Kolkata-700017 for the quarter ended 30<sup>th</sup> September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

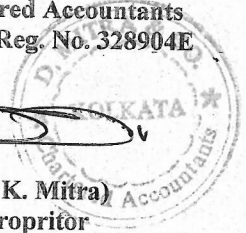
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date : 13<sup>th</sup> November 2020

UDIN NO : 20017334AAAA6M6068

For D. Mitra & Co.  
Chartered Accountants  
Firm Reg. No. 328904E

  
(D. K. Mitra)  
Proprietor  
M.No : 017334



**T & I GLOBAL LIMITED**

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 Phone No. (033) 22833611, Fax No. (033) 22833612, Email id – secretarial\_tiglobal@yahoo.com  
 CIN NO.L29130WB1991PLC050797

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND  
 YEAR ENDED 30TH SEPTEMBER,2020**

(Rs.in lacs)

	QUARTER ENDED 30/09/20 Unaudited	PREVIOUS QUARTER ENDED 30/06/20 Unaudited	QUARTER ENDED 30/09/19 Unaudited	HALF YEAR ENDED 30/09/20 Unaudited	HALF YEAR ENDED 30/09/19 Unaudited	PREVIOUS YEAR ENDED 31/03/20 Audited
<b>Income from Operation</b>						
a) Net Sales / Income from operations	2,476.44	2,636.99	2,736.87	5,113.43	5,420.18	9,579.27
b) Other Income	163.50	52.91	459.46	216.41	473.10	218.53
<b>Total Revenue from operation</b>	<b>2,639.94</b>	<b>2,689.90</b>	<b>3,196.33</b>	<b>5,329.84</b>	<b>5,893.28</b>	<b>9,797.80</b>
<b>Expenditure</b>						
a) Cost of Material Consumed	1,535.68	1,777.28	1,637.17	3,312.96	3,384.62	5,709.54
c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	62.29	(76.86)	74.14	(14.57)	(43.88)	(72.00)
d) Employee benefit expense	118.64	71.97	130.78	190.62	223.65	532.00
f) Finance Costs	10.33	0.11	21.15	10.44	53.34	107.64
e) Depreciation	24.91	24.14	33.46	49.05	57.48	110.68
f) Other Expenditure	405.61	270.93	666.44	676.54	1,044.28	1,898.96
<b>Total expenses</b>	<b>2,157.46</b>	<b>2,067.57</b>	<b>2,563.14</b>	<b>4,225.04</b>	<b>4,719.49</b>	<b>8,286.82</b>
<b>Profit from Operations before Other Income, finance cost &amp; Exceptional Items (1 - 2)</b>	<b>482.48</b>	<b>622.33</b>	<b>633.19</b>	<b>1,104.80</b>	<b>1,173.79</b>	<b>1,510.98</b>
<b>Tax expense</b>						
Current Income Tax	104.05	155.58	144.45	259.63	293.45	350.31
Net profit(Loss) for the period	378.43	466.75	488.74	845.17	880.34	1,160.67
Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss (Net of Tax)	(12.56)	1.34	0.28	(13.00)	0.28	2.30
b) Income tax affect on above	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (Net of Tax)</b>	<b>390.99</b>	<b>468.09</b>	<b>489.02</b>	<b>858.17</b>	<b>880.62</b>	<b>1,158.37</b>
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	506.77	506.77	506.77	506.77	506.77	506.77
Earning Per Share (in Rs.)	7.47	9.21	9.64	16.68	17.37	22.90



T & I Global Ltd.

Managing Director


**STATEMENT OF ASSETS AND LIABILITIES AS AT 30 TH SEPTEMBER 2020**

PARTICULARS	As at 30/09/20	As at 31/03/2020
<b>ASSETS</b>		
<b>Non-Current assets</b>		
Property, Plant & equipments	1936.64	1933.54
Capital work in progress (art cost)	8.96	-
Financial Assets	1308.95	916.76
Investment	63.68	40.30
Advances	3316.23	2890.6
<b>Total - Non-Current Assets</b>		
<b>Current assets</b>		
Current Assets	-	-
Inventories	529.13	514.55
Financial Assets	1501.31	1197.42
Trade receivables	923.51	1693.07
Cash and cash equivalents	2732.07	1699.03
Other Financial assets	12.51	12.51
Deferred tax Asset	5698.53	5116.56
<b>Total - Current assets</b>	<b>9014.76</b>	<b>8007.18</b>
<b>TOTAL - ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share Capital	506.77	506.77
Other Equity	5081.42	3951.39
<b>Total Equity</b>	<b>5588.19</b>	<b>4458.16</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities	-	-
Borrowings	-	-
Deferred tax liabilities	-	-
<b>Total - Non-Current Liability</b>		
<b>Current Liabilities</b>		
Borrowings	1035.04	-
Trade payables	1264.41	1079.11
Other Financial liabilities	42.08	26.01
Other current liabilities	1033.93	2391.52
Provisions	51.11	52.38
<b>Total - Current Liabilities</b>	<b>3426.57</b>	<b>3549.02</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9014.76</b>	<b>8007.18</b>

**Notes;**

- The limited review of the financial results for the quarter and half year ended 30 September have been carried out by the statutory Auditors.
- These results were approved at the meeting of Board of Directors held on 13 th November,2020
- Deferred Tax Asset/Liability will be reviewed at the end of the year
- The figures have been regrouped, recasted wherever necessary

PLACE : KOLKATA  
DATE : 13/11/2020

T & I Global Ltd.  
  
Managing Director



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## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	FOR THE QUARTER ENDED	FOR THE PREVIOUS QUARTER ENDED	FOR THE QUARTER ENDED	FOR THE HALF YEAR ENDED	FOR THE HALF YEAR ENDED	PREVIOUS YEAR ENDED
	30.09.2020 (UNAUDITED)	30.06.2020 (UNAUDITED)	30-09-2019 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	31/03/20 (AUDITED)
1. Segment Revenue (net sales/income)						
a. Tea Machinery	1,676.00	2,397.90	2,305.10	4,073.90	4,681.48	8,124.49
b. Tea Manufacturing	800.44	239.09	431.77	1,039.53	738.70	1,454.78
Total	2,476.44	2,636.99	2,736.87	5,113.43	5,420.18	9,579.27
Less : Inter segment revenue	-	-				-
Net Sales/Income from operations	2,476.44	2,636.99	2,736.87	5,113.43	5,420.18	9,579.27
2. Segment Results (Profit / (Loss) before interest and tax from each segment)						
a. Tea Machinery	230.25	589.10	669.22	819.34	1,175.11	1,643.35
b. Tea Manufacturing	262.56	33.34	(14.88)	295.90	52.02	(24.73)
Total	492.81	622.44	654.34	1,115.24	1,227.13	1,618.62
Less : a) Interest	10.33	0.11	21.15	10.44	53.34	107.64
b) Other un-allocable expenditure net of un-allocable income	-	-				-
Total Profit before Tax	482.48	622.33	633.19	1,104.80	1,173.79	1,510.98
3. Capital Employed (Segment Assets - Segment Liabilities)						
a. Tea Machinery	3,514.51	3,464.58	2,718.89	3,514.51	2,718.89	2,875.59
b. Tea Manufacturing	2,073.68	1,594.18	1,777.78	2,073.68	1,777.78	1,560.84
Total	5,588.19	5,058.76	4,496.67	5,588.19	4,496.67	4,436.43

Place : Kolkata  
Date : 13th November, 2020



T & I Global Ltd.

*M*  
Managing Director



## T &amp; I GLOBAL LIMITED

## CASH FLOW STATEMENT AS AT 30TH SEPTEMBER,2020

	Year ended 30th September 2020		Year ended 31st March, 2020	
	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before income tax		1,104.80		1,510.98
Adjustments for :				
Loss/(Profit) on sale of Assets			(2.02)	
Loss/(Profit) on sale of Investment			(0.38)	
Loss/(Profit) on sale of Mutual Fund			5.20	
Foreign Exchange Gain	(6.74)		(156.62)	
Depreciation	49.05		110.68	
Remeasurement of defined benefit obligations			4.33	
Balance Written Off				
Subsidy Received	(2.36)		(14.63)	
Interest on Borrowing	10.44		107.64	
Other provisions			0.11	
Bad Debt	(43.32)		99.97	
Dividend Income			(0.26)	
Interest Income	(6.47)	0.60	(25.92)	128.11
Operating Profit before Working Capital Changes		1,105.40		1,639.09
Adjustments for :				
(Increase)/Decrease in Trade Receivables	(303.89)		2,099.13	
Increase/(Decrease) in Trade Payable	185.30		(177.85)	
(Increase)/Decrease in Inventories	(14.58)		(27.64)	
(Increase)/Decrease in Short term loans and Advances	(1,033.04)		(100.09)	
Increase/(Decrease) in other current liability	(1,357.59)		53.39	
Increase/(Decrease) in other financial liability	16.07		(5.56)	
Increase/(Decrease) in provisions	177.24	(2,330.49)	35.85	1,877.24
Cash Generated from Operation		(1,225.09)		3,516.33
Direct Taxes (Paid)/ Refund		(100.96)		(377.89)
Net Cash from Operating Activities....A		(1,326.05)		3,138.44
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(61.01)		(39.55)	
Sale of Fixed Assets			3.25	
Subsidy Received			14.63	
Purchase of Investments	(390.19)		(1,802.71)	
Sale of Investment			898.69	
Interest Received	6.47		25.92	
Dividend Received			0.26	
Long term advances (given)/ taken	(23.38)		(7.64)	
Net Cash Flow from Investing Activities....B		(468.11)		(907.16)
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Interest paid	(10.44)		(107.64)	
Repayment / Receipt Of Borrowings	1,035.04		(1,854.45)	
Dividend paid (including CDT)			(30.50)	
Net cash used in Financing Activities....C		1,024.60		(1,992.58)
Net Increase in Cash & Cash Equivalents.....(A+B+C)		(769.56)		238.70
Cash & Cash equivalents at the beginning of the year		1,693.07		1,454.37
Cash & Cash equivalents at the end of the year		923.51		1,693.07



T &amp; I Global Ltd.

Managing Director