



Date: 11.05.2024

To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra East, Mumbai – 400051. Scrip Code: CCL	To The Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 519600
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Dear Sir/Madam,

Subject: Submission of Audited Financial Results of the Company and Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results of the Company for year ended 31st March, 2024.
2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2024.
3. Standalone and Consolidated Cash Flow Statement for the year ended 31st March, 2024.
4. Auditor's Report on Quarterly Financial Results and Year to Date Standalone and Consolidated Financials of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
5. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This is for your information and necessary records.

Regards,

For CCL PRODUCTS (INDIA) LIMITED

Sridevi Dasari
Company Secretary & Compliance Officer

CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.
☎ +91 40 2373 0855

REGISTERED OFFICE:
Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874

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CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

(All amounts are in INR Lakh except share data or unless otherwise stated)

Standalone Audited financial results for the quarter and year ended March 31, 2024

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31,2024	December 31,2023	March 31,2023	March 31,2024	March 31,2023
		Audited	Unaudited	Audited	Audited	Audited
			* Restated		* Restated	
1	Income					
	a) Revenue from Operations	40,524.73	32,694.32	32,969.59	1,45,616.98	1,35,612.97
	Total Revenue from operations	40,524.73	32,694.32	32,969.59	1,45,616.98	1,35,612.97
	b) Other Income	385.93	79.01	271.80	559.78	4,058.46
	Total Income	40,910.66	32,773.33	33,241.39	1,46,176.76	1,39,671.43
2	Expenses					
	a) Cost of materials Consumed	22,498.92	19,635.31	19,829.55	78,724.83	73,335.88
	b) Changes in inventories of finished goods, work-in progress and stock- in-trade	(1,706.96)	(3,557.35)	(3,991.58)	(3,527.73)	(62.65)
	c) Employee benefits expense	2,795.77	2,608.37	2,953.64	10,078.99	7,932.87
	d) Finance costs	1,314.09	1,208.03	827.09	4,518.20	2,658.73
	e) Depreciation and amortization expenses	1,942.98	1,055.81	1,022.73	5,181.32	3,639.08
	f) Other Expenses	11,631.15	9,853.55	8,288.58	39,184.06	32,540.44
	Total Expenses (a to f)	38,475.95	30,803.71	28,930.01	1,34,159.67	1,20,044.35
3	Profit before tax (1-2)	2,434.71	1,969.61	4,311.38	12,017.09	19,627.07
4	Tax expenses					
	- Income Tax	420.95	345.21	765.07	2,093.86	3,446.69
	- Deferred Tax	6.17	10.94	(1,484.07)	392.62	(1,355.85)
5	Net Profit for the period (3-4)	2,007.60	1,613.46	5,030.40	9,530.62	17,536.25
6	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit or loss	(105.57)	-	(63.12)	(105.57)	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	36.89	-	22.05	36.89	22.05
	b) (i) Items that will be reclassified to profit or loss	-	-	82.97	(25.78)	82.97
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.00)	-	(28.99)	9.01	(28.99)
	Total other comprehensive income	(68.68)	-	12.91	(85.45)	12.92
7	Total Comprehensive income (5 +6)	1,938.91	1,613.46	5,043.31	9,445.16	17,549.17
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity				1,08,756.98	1,05,205.38
10	Earnings per share (Face Value of Rs.2/- each) ;					
	(a) Basic	1.51	1.21	3.78	7.16	13.18
	(b) Diluted	1.51	1.21	3.78	7.15	13.18

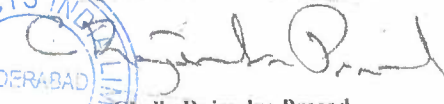



C. R. Raju

Standalone results notes:

1. The above statement of audited standalone financial results of CCL Products (India) Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 11, 2024. The Statutory Auditors have issued an unmodified report thereon.
2. The Standalone operations of the Company relates to two segments viz., Coffee and Coffee related products & FMCG Products Division. However, the FMCG Products Division does not meet the reportable segment requirements as per Ind AS 108 and hence segmental reporting is not made.
3. On October 18, 2023, the Hon'ble National Company Law Tribunal (NCLT) approved the Scheme of Demerger of Marketing and Distribution of Coffee and FMCG Products Division of Continental Coffee Products Private Limited into CCL Products (India) Limited with appointed date as October 1, 2022. Following the guidance available under Appendix C of Ind AS 103, the financial information in the financial statements in respect of prior periods has been restated from that date. Consequently, the financial information for the quarter ended June 30, 2023 and for the quarter and year ended March 31, 2023 has been restated to give effect to this Demerger.
4. Employee benefit expenses for the year ending March 31, 2024 includes Rs. 612.01 lakhs towards CCL EMPLOYEE STOCK OPTION SCHEME - 2022 provided as per "Ind AS 102 - Share Based Payments".
5. The Company, in its Board Meeting held on March 18, 2024 allotted 5,00,000 (Five Lakh) equity shares of Rs.2/- each at a price of Rs.2/- to M/s "CCL EMPLOYEES TRUST", to be eventually transferred to the employees pursuant to the its ESOP Plan. The Company received Listing and Trading approval from NSE and also from BSE vide their respective letters dated 01.04.2024, both effective 02.04.2024. However, the said shares do not form part of Issued / paid up Capital of the Company as laid above, in view of requirements as prescribed under IND – AS.
- 6 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year and limited reviewed year to date figures upto the third quarter of the financial year.
- 7 No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.
8. The Board of Directors, at their meeting held on May 11, 2024, have recommended a final dividend of Rs.2.00 per equity share of Rs.2/- each, subject to the approval of the shareholders. The Board of Directors declared an interim dividend of Rs.2.50 per equity shares of nominal value of Rs.2/- each during the financial year 2023-24, thereby the total dividend for financial year 2023-24 is Rs.4.50 per equity share.
9. The results for the Quarter ended March 31, 2024 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad
Date : 11.05.2024

By and on behalf of the Board

Challa Rajendra Prasad
Executive Chairman



CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

(All amounts are in INR Lakh except share data or unless otherwise stated)

Consolidated Audited financial results for the quarter and year ended March 31, 2024

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					* Restated
	a) Revenue from Operations	72,671.71	66,448.21	52,008.18	2,65,370.08	2,07,121.60
	Total Revenue from operations	72,671.71	66,448.21	52,008.18	2,65,370.08	2,07,121.60
	b) Other Income	410.96	113.05	240.48	631.59	325.58
	Total Income	73,082.66	66,561.26	52,248.66	2,66,001.66	2,07,447.18
2	Expenses					
	a) Cost of materials Consumed	46,455.09	42,866.14	28,831.43	1,62,936.55	1,14,047.35
	b) Changes in inventories of finished goods, work-in progress and stock- in-trade	(5,046.68)	(3,780.67)	(3,916.26)	(7,732.80)	(1,089.34)
	c) Employee benefits expense	4,626.26	3,587.84	3,952.95	14,559.78	11,346.96
	d) Finance costs	2,129.09	2,319.68	1,060.88	7,771.34	3,440.09
	e) Depreciation and amortization expenses	3,053.48	2,217.44	1,015.38	9,767.20	6,370.45
	f) Other Expenses	14,823.51	12,681.50	11,833.33	51,075.83	42,831.41
	Total Expenses (a to f)	66,040.75	59,891.93	42,777.72	2,38,377.90	1,76,946.92
3	Profit before tax (1-2)	7,041.91	6,669.33	9,470.95	27,623.76	30,500.26
4	Tax expenses					
	- Income Tax	580.43	356.94	887.39	2,290.39	3,484.96
	- Deferred Tax	(60.74)	(16.15)	54.53	325.60	(1,381.07)
5	Net Profit for the period (3-4)	6,522.22	6,328.53	8,529.03	25,007.77	28,396.37
6	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit or loss	(105.57)	-	(63.12)	(105.57)	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	36.89	-	22.05	36.89	22.05
	b) (i) Items that will be reclassified to profit or loss	(1,531.21)	596.03	284.43	(1,402.75)	2,587.46
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.00)	-	(28.99)	9.01	(28.99)
	Total other comprehensive income	(1,599.90)	596.03	214.38	(1,462.43)	2,517.41
7	Total Comprehensive income (5 +6)	4,922.33	6,924.56	8,743.40	23,545.35	30,913.77
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity				1,64,720.68	1,47,068.88
	Net profit for the year	6,522.22	6,328.53	8,529.03	25,007.77	28,396.37
	Attributable to:					
	Owners of the company	6,522.22	6,328.53	8,529.03	25,007.77	28,396.37
	Non-controlling interest	-	-	-	-	-
	Other comprehensive income for the year	(1,599.90)	596.03	214.38	(1,462.43)	2,517.41
	Attributable to:					
	Owners of the company	(1,599.90)	596.03	214.38	(1,462.43)	2,517.41
	Non-controlling interest	-	-	-	-	-
	Total comprehensive income for the year	4,922.33	6,924.56	8,743.40	23,545.35	30,913.77
	Attributable to:					
	Owners of the company	4,922.33	6,924.56	8,743.40	23,545.35	30,913.77
	Non-controlling interest	-	-	-	-	-
10	Earnings per share (Face Value of Rs.2/- each) ;					
	(a) Basic	4.90	4.76	6.41	18.80	21.35
	(b) Diluted	4.89	4.75	6.41	18.76	21.35



C. Rajagopal Reddy

Consolidated results notes:

1. The above statement of audited Consolidated financial results of CCL Products (India) Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 11, 2024. The Statutory Auditors have issued an unmodified report thereon.
2. The Consolidated operations of the Company relates to two segments viz., Coffee and Coffee related products & Food Products Division. However, the Food Products Division does not meet the reportable segment requirements as per Ind AS 108 and hence segmental reporting is not made.
3. Employee benefit expenses for the year ending March 31, 2024 includes Rs. 612.01 lakhs towards CCL EMPLOYEE STOCK OPTION SCHEME - 2022 provided as per "Ind AS 102 - Share Based Payments".
4. The Company, in its Board Meeting held on March 18, 2024 allotted 5,00,000 (Five Lakh) equity shares of Rs.2/- each at a price of Rs.2/- to M/s "CCL EMPLOYEES TRUST", to be eventually transferred to the employees pursuant to the its ESOP Plan. The Company received Listing and Trading approval from NSE and also from BSE vide their respective letters dated 01.04.2024, both effective 02.04.2024. However, the said shares do not form part of Issued / paid up Capital of the Company as laid above, in view of requirements as prescribed under IND – AS.
5. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year and limited reviewed year to date figures upto the third quarter of the financial year.
6. No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.
7. The Board of Directors, at their meeting held on May 11, 2024, have recommended a final dividend of Rs.2.00 per equity share of Rs.2/- each, subject to the approval of the shareholders. The Board of Directors declared an interim dividend of Rs.2.50 per equity share of nominal value of Rs.2/- each during the financial year 2023-24, thereby the total dividend for financial year 2023-24 is Rs 4.50 per equity share.
8. The results for the Quarter ended March 31, 2024 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad
Date : 11.05.2024



By and on behalf of the Board

C. Rajendra Prasad
Challa Rajendra Prasad
Executive Chairman

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Standalone Balance sheet
(All amounts are in INR Lakh except share data or unless otherwise stated)

S No	Particulars	As at	As at
		March 31,2024	March 31,2023
		Audited	Audited
			Restated
I.	ASSETS		
	Non-current assets		
(a)	Property plant and equipment	85,890.62	81,336.30
(b)	Capital work in progress	1,392.64	4,391.73
(c)	Right of use assets	128.47	327.43
(d)	Other intangible assets	0.82	0.82
(e)	Financial assets		
	(i) Investments	23,714.36	15,710.78
	(ii) Other financial assets	1,055.29	1,133.75
(f)	Other non current assets	3,070.24	2,883.28
	Total non-Current assets	1,15,252.45	1,05,784.09
	Current assets		
(a)	Inventories	45,963.23	42,901.70
(b)	Financial assets		
	(i) Trade receivables	30,645.44	17,452.53
	(ii) Cash and cash equivalent	3,271.39	3,093.65
	(iii) Other bank balances	72.28	82.89
	(iv) Other financial assets	898.83	3,048.04
(c)	Other current assets	7,689.76	7,036.80
(d)	Current tax assets(net)		-
	Total current assets	88,540.92	73,615.61
	TOTAL ASSETS	2,03,793.37	1,79,399.70
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	2,660.56	2,660.56
(b)	Other Equity	1,08,756.98	1,05,205.38
	Total Equity	1,11,417.54	1,07,865.94
	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	4,709.63	3,515.63
	(ii) Lease Liabilities	101.16	244.23
(b)	Provisions	329.48	256.97
(c)	Deferred tax liabilities (net)	6,329.93	5,947.82
	Total non-current liabilities	11,470.20	9,964.65
	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	73,485.06	53,777.48
	(ii) Lease Liabilities	48.90	106.20
	(iii) Trade payables		
	(a) Total outstanding dues of Micro Enterprises and Small Enterprises	1,280.66	781.31
	(b) Total outstanding dues of creditors other than Micro Enterprises and Small	3,199.35	4,028.16
	(iv) Other financial liabilities	1,545.66	1,857.24
(b)	Provisions	541.91	492.90
(c)	Other current liabilities	804.10	525.82
	Total current liabilities	80,905.64	61,569.12
	TOTAL EQUITY AND LIABILITIES	2,03,793.37	1,79,399.70

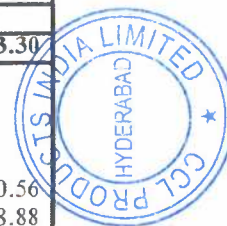


CR. [Signature]

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Consolidated Balance sheet
(All amounts are in INR Lakh except share data or unless otherwise stated)

S No	Particulars	As at	As at
		March 31,2024	March 31,2023
		Audited	Audited
			Restated
I.	ASSETS		
	Non-current assets		
(a)	Property plant and equipment	1,25,023.63	1,25,366.82
(b)	Capital work in progress	50,105.17	5,401.40
(c)	Right of use assets	128.47	327.43
(d)	Other intangible assets	0.82	0.82
(e)	Financial assets		
	(i) Investments	0.10	0.10
	(ii) Other financial assets	1,155.43	993.25
(f)	Other non current assets	3,070.24	2,883.28
	Total non-Current assets	1,79,483.87	1,34,973.10
	Current assets		
(a)	Inventories	78,842.12	57,828.84
(b)	Financial assets		
	(i) Trade receivables	49,680.69	44,140.66
	(ii) Cash and cash equivalent	16,908.52	8,259.92
	(iii) Other bank balances	72.28	82.89
	(iv) Other financial assets	449.06	1,032.62
(c)	Other current assets	28,154.68	13,375.27
(d)	Current tax assets(net)		-
	Total current assets	1,74,107.34	1,24,720.20
	TOTAL ASSETS	3,53,591.20	2,59,693.30
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	2,660.56	2,660.56
(b)	Other Equity	1,64,720.68	1,47,068.88
	Total Equity	1,67,381.24	1,49,729.44
	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	51,862.57	20,083.74
	(ii) Lease Liabilities	101.16	244.23
(b)	Provisions	329.48	256.97
(c)	Deferred tax liabilities (net)	6,195.93	5,880.84
	Total non-current liabilities	58,489.15	26,465.78
	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,10,221.37	71,526.24
	(ii) Lease Liabilities	48.90	106.20
	(iii) Trade payables		
	(a) Total outstanding dues of Micro Enterprises and Small Enterprises	1,280.66	781.31
	(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	8,692.74	6,601.63
	(iv) Other financial liabilities	4,113.74	2,230.11
(b)	Provisions	541.91	417.01
(c)	Other current liabilities	2,821.49	1,835.58
	Total current liabilities	1,27,720.82	83,498.08
	TOTAL EQUITY AND LIABILITIES	3,53,591.20	2,59,693.30



C.R. Raghav Prasad

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)
(All amounts are in INR Lakh except share data or unless otherwise stated)

STANDALONE STATEMENT OF CASH FLOWS

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
		Restated
Cash Flows from Operating Activities		
Net profit before tax	12017.10	19627.07
Adjustments for :		
Depreciation and amortization expenses	5181.32	3639.08
Provision for allowance for expected credit loss	488.87	82.33
Interest income	(49.64)	(132.85)
Finance cost	4518.20	2596.83
Foreign exchange loss/(gain), net	(1933.94)	(908.34)
Share based payments to employees	612.01	198.83
Dividend income	-	(3723.69)
Operating profit before working capital changes	20833.92	21379.26
Changes in operating assets and liabilities:		
(Increase)/Decrease in Trade Receivables	(11747.84)	1335.56
(Increase)/Decrease in Other financial assets	2210.90	(1112.13)
(Increase)/Decrease in Inventories	(3061.53)	117.22
(Increase)/Decrease in Other Current Assets	373.01	(2531.96)
(Increase)/Decrease in Other Non Current Assets	(103.61)	-
Increase/(Decrease) in Trade Payables	(329.46)	(5151.55)
Increase/(Decrease) in Other financial liabilities	(305.18)	(849.36)
Increase/(Decrease) in Other Current liabilities and provisions	1283.19	505.82
Changes in Working Capital	(11680.53)	(7686.38)
Cash generated from operations	9153.39	13692.88
Income Taxes Paid	(2900.00)	(3500.00)
Net Cash from operating activities	6253.39	10192.88
Cash flows from Investing Activities		
Purchase of Property, plant and equipment (Including CWIP) and Advance for capital goods and capital creditors	(7569.96)	(9350.72)
Investments made	(8003.59)	(100)
Interest income	49.64	132.85
Movement in other bank balances	(83.35)	(2.50)
Dividend Income	-	3723.69
Net Cash From/ (Used In) Investing Activities	(15607.26)	(5497.68)
Cash flows from Financing Activities		
Proceeds from/ (Repayment of) non current borrowings	(3246.37)	(11813.18)
Proceeds from/ (Repayment of) current borrowings	24147.95	17937.89
Repayment of principle portion of lease liabilities	(200.37)	(79.52)
Finance cost	(4518.20)	(2596.83)
Dividend paid	(6651.40)	(6651.40)
Net Cash From/ (Used In) Financing Activities	9531.62	(3203.04)
Net Increase/(Decrease) in cash and cash equivalents	177.74	1492.18
Cash and Cash equivalents at the beginning of the year	3093.65	1601.47
Cash and Cash equivalents at the ending of the year	3271.39	3093.65



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Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash and Cash Equivalents/ Bank Balances	3343.67	3176.54
Less: Other bank balances (Restricted use)	72.28	82.89
Cash and Cash Equivalents/ Bank Balances	3271.39	3093.65

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)
(All amounts are in INR Lakh except share data or unless otherwise stated)

CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023 Restated
Cash Flows from Operating Activities		
Net profit before tax	27623.76	30500.26
Adjustments for :		
Depreciation and amortization expense	9767.20	6370.45
Provision for expenses and expected credit loss	387.98	208.10
Share based payments to employees	612.01	397.67
Net foreign exchange loss/(gain)	(1716.60)	(1335.11)
Interest income	(49.70)	(14.35)
Finance cost	7771.34	3440.09
Operating profit before working capital changes	44395.99	39567.11
(Increase)/Decrease in operating assets:		
(Increase)/Decrease in Trade Receivables	(4211.41)	(11058.34)
(Increase)/Decrease in Other financial assets	404.61	(679.31)
(Increase)/Decrease in Inventories	(21013.28)	(5914.80)
(Increase)/Decrease in Other Current Assets	(16474.67)	(4080.57)
(Increase)/Decrease in Other Non Current Assets	87.71	(0.00)
Increase/(Decrease) in Trade Payables	2590.46	2816.42
Increase/(Decrease) in Other financial liabilities	788.30	(219.56)
Increase/(Decrease) in Other Current liabilities and provisions	1870.09	397.14
Changes in Working Capital	(35958.19)	(18739.03)
Cash generated from operations	8437.80	20828.08
Income Taxes Paid	(2900.00)	(3500.00)
Net Cash from operating activities	5537.80	17328.08
Cash flows from Investing Activities		
Purchase of Property, plant and equipment (Including CWIP) and advances for capital goods and capital creditors	(51327.12)	(33226.38)
Interest income	49.70	14.35
Movement in other bank balances	(85.76)	(2.50)
Net Cash From/ (Used In) Investing Activities	(51363.19)	(33214.53)
Cash flows from Financing Activities		
Proceeds from/ (Repayment of) non current borrowings	40900.59	7783.59
Proceeds from/ (Repayment of) current borrowings	29573.49	18751.21
Repayment of principle portion of lease liabilities	(200.37)	(79.52)
Finance cost	(7771.34)	(3440.09)
Dividend paid	(6651.40)	(6651.40)
Net Cash From/ (Used In) Financing Activities	55850.95	16363.80
Net Increase/(Decrease) in cash and cash equivalents	10025.56	477.33
Cash and Cash equivalents at the beginning of the year	8259.92	5278.10
Effect of currency translation adjustment	(1376.97)	2504.49
Cash and Cash equivalents at the ending of the year	16908.52	8259.92

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash and Cash Equivalents/ Bank Balances	16980.79	8342.81
Less: Other bank balances ((Restricted use))	72.28	82.89
Cash and Cash Equivalents/ Bank Balances	16908.52	8259.92

C. Rajan Prasad



Initial Disclosure to be made by an entity identified as a Large Corporate (LC)

Sr. No	Particulars	Details
1	Name of the Company	CCL Products (India) Limited
2	CIN	L15110AP1961PLC000874
3	BSE Code	519600
4	NSE Code	CCL
5	Financial Year	01/04/2023 to 31/03/2024
6	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Nil
7	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Rs. 46.10 Crores
8	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	Not Applicable as the Company does not have any unsupported bank borrowings and has not issued plain vanilla bonds without restructuring and support.
9	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Rs. 46.10 Crores
10	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil
11	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited (NSE Limited)

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated 19th October 2023 read with Chapter XII of updated SEBI Operational Circular dated 13th April 2022, as amended.

The above disclosure shall be taken on record as an enclosure to the Audited Financial Results for the financial year ended 31st March 2024.



Sridevi Dasari
Company Secretary & Compliance Officer
Email id: companysecretary@continental.coffee
Date: 11.05.2024
Place: Hyderabad




Lakshmi Narayana Vuduta
Chief Financial Officer
Email id: lakshmi.v@continental.coffee

CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.
☎ +91 40 2373 0855

REGISTERED OFFICE:
Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874
☎ +91 8644 277294 | ✉ info@continental.coffee | 🌐 www.cclproducts.com 🌐 www.continental.coffee



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CCL PRODUCTS (INDIA) LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **CCL PRODUCTS (INDIA) LIMITED** (the company) for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and year ended 31st March, 2024

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for



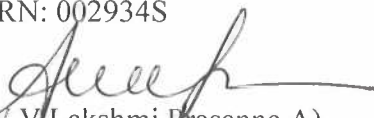
our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ramanatham & Rao
Chartered Accountants
FRN: 002934S


(V V Lakshmi Prasanna A)

Partner
ICAI Regn.No.243569

UDIN: 24243569 BKDEW01146

Place: Hyderabad
Date :11th May, 2024





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CCL PRODUCTS (INDIA) LIMITED

Opinion

We have audited the accompanying consolidated quarterly financial results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March, 2024 and for the period from 1st April, 2023 to 31st March, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements of subsidiaries the statements referred to in Other Matters section below, the Consolidated Financial Results for the quarter and year ended 31st March, 2024:

- (i) Includes the results of the following entities:
 - a) Jayanti Pte Ltd., Singapore
 - b) Ngon Coffee Company Ltd., Vietnam
 - c) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
 - d) Continental Coffee Private Limited., India
 - e) CCL Food & Beverages Private Limited., India
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated Net Profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of the reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Parent's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the quarter and year ended 31st March, 2024.

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those



risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual Standalone Financial information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

The consolidated financial results include the audited financial results of 5 (Five) subsidiaries whose financial results reflect total assets of Rs. 1,80,633.03 Lakhs for the year ending 31st March, 2024, total revenues of Rs. 39,436.65 Lakhs for the quarter ending 31st March, 2024 and Rs. 1,43,220.36 Lakhs for the year ending 31st March, 2024, total net profit/(loss) after tax of Rs. 4,968.82 Lakhs for the quarter ending 31st March, 2024 and Rs. 15,415.03 Lakhs for the year ending 31st March, 2024, total comprehensive income/(loss) of Rs.4,968.82 Lakhs for the quarter ending 31st March, 2024 and Rs. 15,415.03 Lakhs for the year ending 31st March, 2024, as considered in the consolidated financial results. These financial information have been audited by other auditors and our opinion and conclusion on the Statement, so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance and work done and the reports of the other auditors and Financial Results certified by the Board of Directors.

For Ramanatham & Rao
Chartered Accountants
FRN: 002934S



(V V Lakshmi Prasanna A)

Partner

ICAI Regn.No.243569

UDIN: 24243569 BK DEWP 8349

Place: Hyderabad

Date : 11th May, 2024



Date: 11th May, 2024

To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra East, Mumbai – 400051. Scrip Code: CCL	To The Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 519600
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Dear Sir/Madam,

Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion – Reg.

DECLARATION FOR UNMODIFIED OPINION

I, Challa Srishant, Managing Director of M/s. CCL Products (India) Limited having its Registered office at Duggirala, Guntur District- 522330, Andhra Pradesh and having its Corporate Office at 7-1-24/2/D, Greendale, Ameerpet, Hyderabad-500016, hereby declare that, M/s. Ramanatham & Rao, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Fourth Quarter and Year Ended 31st March, 2024.

This Declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For CCL Products (India) Limited



**Challa Srishant
Managing Director**

CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.
☎ +91 40 2373 0855

REGISTERED OFFICE:
Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874
☎ +91 8644 277294 | ✉ info@continental.coffee | 🌐 www.cclproducts.com 🌐 www.continental.coffee

Date: 11th May, 2024

To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra East, Mumbai - 400051. Scrip Code: CCL	To The Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001. Scrip Code: 519600
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Dear Sir/Madam,

Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion - Reg

DECLARATION FOR UNMODIFIED OPINION

I, Challa Srishant, Managing Director of M/s. CCL Products (India) Limited having its Registered office at Duggirala, Guntur District- 522330, Andhra Pradesh and having its Corporate Office at 7-1-24/2/D, Greendale, Ameerpet, Hyderabad-500016, hereby declare that, M/s. Ramanatham & Rao, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Consolidated Audited Financial Results for the Fourth Quarter and Year Ended 31st March, 2024.

This Declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For CCL Products (India) Limited



**Challa Srishant
Managing Director**



CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.
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