



ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಪ್ರಧಾನ ಕಛೇರಿ
ಹಿಂದುಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಮುಖ್ಯಾಲಯ
HINDUSTAN AERONAUTICS LIMITED
CORPORATE OFFICE

CO/SEC/4(7)/2020/ BSE & NSE Filing/68

15th January, 2021

BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5 th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Dear Sir/ Madam,

Sub: News Clipping

Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform that as learnt from the Media, the Government has cleared around Rs. 48000 Crore deal for procuring 73 of the indigenous LCA Tejas Mk-1A and 10 LCA Tejas Mk-1 fighter jets, from Hindustan Aeronautics Limited.

2. In this regard, we are enclosing herewith a copy of the news clipping titled “Deal to Manufacture LCA Mk-1A Fighter Jets for Air Force cleared” as published in Economics Times on 14th January, 2021.

3. Since, it is an internal process of Ministry of Defence for obtaining approval of the Government before issuing any order by IAF/Defence Forces, no official communication on the matter has been received by the Company so far.

4. This is for information and record, please.

Thanking you,

Yours Faithfully

For Hindustan Aeronautics Ltd

(G V Sessa Reddy)

Company Secretary & Compliance Officer

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Deal to Manufacture LCA Mk-1A Fighter Jets for Air Force Cleared

Main contract to be executed by HAL but orders may be placed on 570 vendors across the country

Manu.Pubby@timesgroup.com

New Delhi: In what will come as a major boost to the domestic aviation industry, the government has cleared a ₹48,000-crore deal for procuring 83 of the indigenous LCA Tejas Mk-1A fighter jets, with the main contract to be executed by Hindustan Aeronautics (HAL) but orders expected to be placed on 570 vendors spread across the country.

The Cabinet Committee on Security, headed by PM Narendra Modi, gave its final approval for the procurement of the aircraft, the first of which is expected to join service by 2024. The fighters will also be integrated with indigenous weapons like the long range air to air Astra missile system.

"The CCS chaired by PM today approved the largest indigenous defence procurement deal worth about (₹)48,000 crore to strengthen IAF's fleet of homegrown fighter jet 'LCA-Tejas'. This deal will be a game changer for self reliance in the Indian defence manufacturing," defence minister Rajnath Singh tweeted on Wednesday.

The procurement includes 73 LCA Tejas Mk-1A fighter aircraft and 10 LCA Tejas Mk-1 Trainer aircraft at ₹45,696 crore along with design and development of infrastructure sanctions worth ₹1,202 crore, defence ministry officials said.

The fighters are a significant improvement on the LCA Tejas Mk-1 jets, 40 of which have been ordered by the Air Force.

"This aircraft is equipped with critical operational capabilities of Active Electronically Scanned Array Radar, Beyond Visual Range Missile, Electronic Warfare Suite and Air to Air Refuelling would be a potent platform to meet the operational requirements of Indian Air Force," a defence ministry official said, describing it as a 4-gen-plus fighter jet.

Singh said the LCA fighters will



Dress rehearsal by Army Service Corps' motorcycle team in New Delhi for Army Day parade. — PTI

be the backbone of the air force in coming years. Officials have told ET that the next variant of the jet — the LCA Mk II — is expected to be rolled out by 2024 with significant enhancements.

The order comes as a major boost for HAL, which had been working on securing the order for the past two years. The next steps will be to order the engines, avionics and radars for the fighter jets that are still dependent on foreign sources. Officials said the first fighter to roll out will have well over 50% indigenous content, which would increase to over 65% till the 83rd jet is manufactured. Efforts are on to come up with an indigenous fighter jet engine—a major foreign dependency component—but the national project is only likely to come into place for the advanced multirole combat aircraft.

Significant amount of manufacturing will go to private sector companies like Larsen and Toubro, Dynamatics, VEM Technologies and Alpha Design, with HAL outsourcing at least 35% of the work order.