

08th May, 2024

**To
The General Manager,
Department of Corporate Services,
BSE Ltd. P.J. Towers,
Dalal Street, Fort, Mumbai-400 001.**

Sub: Intimation/Disclosures under SEBI (SAST) Regulations, 2011

Ref: Scrip Code: 532011

Dear Sir,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I, Vashu Bhagnani, belonging to Promoter & Promoter Group of M/s. Vashu Bhagnani Industries Limited ("the Company"), wish to inform you that Pursuant to the allotment of 48,00,000 equity shares to Promoters and Non-Promoters pursuant to the conversion of 48,00,000 warrants into equity shares on 06th May, 2024, the percentage of my holding increased by 2.58%.

Please find enclosed herewith the relevant information in the prescribed Format. I request you to kindly take the above information on your record.

Thanking you,
Yours sincerely,

**VashuBhagnani
(Promoter)**

Encl: As above

**CC: VashuBhagnani Industries Limited
Pooja House, 1st Floor, CTS No. 892-893,
Opp. J. W. Marriott Hotel, Juhu,
Mumbai – 400049**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vashu Bhagnani Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vashu Bhagnani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital where applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
i) Vashu Bhagnani	1,96,10,590	52.29	30.66
ii) Other PAC:			
A) Puja Vashu Bhagnani	17,67,633	4.71	2.76
B) Deepshikha Deshmukh	17,07,916	4.55	2.67
C) Jackky Bhagnani	49,97,580	13.32	7.81
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) other than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
i) Vashu Bhagnani	1,12,50,000	NA	NA
ii) Other PAC:			
A) Puja Vashu Bhagnani	16,50,000	NA	NA
B) Deepshikha Deshmukh	16,50,000	NA	NA
C) Jackky Bhagnani	50,00,000	NA	NA
e) Total (a+b+c+d)	4,76,33,719	74.89	43.91
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
i) Vashu Bhagnani	36,00,000	8.51	5.63
ii) Other PAC:			
A) Puja Vashu Bhagnani	Nil	NA	NA
B) Deepshikha Deshmukh	Nil	NA	NA
	Nil	NA	NA

C) Jackky Bhagnani			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer			
e) Total(a+b+c+/-d)	36,00,000	8.51	5.63

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,32,10,590	54.87	36.29
i) Vasu Bhagnani			
ii) Other PAC:			
A) Puja Vasu Bhagnani	17,67,633	4.17	2.76
B) Deepshikha Deshmukh	17,07,916	4.04	2.67
C) Jackky Bhagnani	49,97,580	11.81	7.81
b) Shares encumbered with the acquirer			
c) VRs other than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Vasu Bhagnani	76,50,000	NA	NA
ii) Other PAC:			
A) Puja Vasu Bhagnani	16,50,000	NA	NA
B) Deepshikha Deshmukh	16,50,000	NA	NA
C) Jackky Bhagnani	50,00,000	NA	NA
e) Total(a+b+c+d)	4,76,33,719	74.89	49.54
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-set transfer etc).	Allotment of equity Shares against conversion of Warrants		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	06 th May, 2024		

Equitysharecapital/totalvotingcapitaloftheTC beforethesaidacquisition/sale	375035000/- (37503500 Equity Shares of Rs. 10/- each)
Equitysharecapital/totalvotingcapitaloftheTC afterthesaidacquisition/sale	423035000/- (42303500 Equity Shares of Rs. 10/- each)
Totaldilutedshare/votingcapitaloftheTCafterthesaidacquisition	639535000/- (63953500 Equity Shares of Rs. 10/- each) (After Conversion of full Warrants to Equity Shares)

(*)Totalsharecapital/ voting capital to betaken asperthe latest filing doneby thecompany tothe StockExchangeunderClause 35ofthe listingAgreement.

(**)Diluted share/votingcapitalmeansthetotalnumberofsharesintheTC assumingfullconversion oftheoutstandingconvertiblesecurities/warrants intoequityshares oftheTC.

Vashu Bhagnani
Signature of the acquirer

Place: Mumbai
Date: 08.05.2024