AN INTEGRATED STEEL PLANT

**ASP STEEL & POWER LIMITED** 

(An ISO 9001 : 2015, 14001 : 2015 OHSAS 18001 : 2007Certified Company) Regd. Office : 1, Crooked Lane, Kolkata - 700 069, Phone : 033 2248 5096 CIN No. : L27109WB1968PLC027399

Date: 1<sup>st</sup> October, 2020

То

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 **NSE Symbol: MSPL**  The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code :532650

Dear Sir/Madam,

## Sub: <u>Submission of Voting Results conducted with respect to 51<sup>st</sup> Annual General Meeting</u> <u>Along with Scrutinizer's Report</u>

This is to inform you that in accordance with the Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we hereby enclose in the prescribed format, the voting results of the 51<sup>st</sup> Annual General Meeting (AGM) of the Members of the Company, held on Wednesday, 30<sup>th</sup> September 2020, at 5:00 P.M. through electronic mode(video conference and other audio visual means).

Further in this regard we hereby enclose copy of the Consolidated Scrutinizer's Report as submitted by Ms. Swati Bajaj, of M/s.Bajaj Todi & Associates, Practicing Company Secretaries along with the voting results on the Resolutions passed at the 51st Annual General Meeting in compliance with the provisions of section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended). The result of the said voting based on Scrutinizer's Report is appended here with.

Thanking You, Yours faithfully, For MSP Steel & Power Limited

Shreya Kar Company Secretary & compliance Officer Membership No.:41041

Encl. as above

Corporate Office : 16/S, Block-A, New Alipore, Kolkata - 700 053. T 033 4005 7777. F 033 2398 2239 E contactus@mspsteel.com W www.mspsteel.com Works Vill & P.O. : Jamgaon, District : Raigarh, Chhattisgarh 496001. T 07762 264449/51/52/53 F 07762 264450

	MSP STEEL & POWER LIMITED
Date of the AGM/EGM	30-09-2020
Total number of shareholders on record date	10292
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	24
Public:	36

Resolution No.	1						-			
Resolution required: (Ordinary/ Special)	ORDINARY - Adop	tion of Annual Acco	unts		States of the state of the stat					
Whether promoter/ promoter group are										
interested in the agenda/resolution?	No									
<u> </u>		1	1							
			1.15-4			1 A				
	5 C C C C C C C C C C C C C C C C C C C	*1		% of Votes Polled			% of Votes in	% of Votes		- X - X - X
				on outstanding			favour on votes	against on votes		
		No. of shares held	No. of votes	shares	No. of Votes – in	No. of Votes –	polled	polled		
Category	Mode of Voting	(1)	polled (2)	(3)=[(2)/(1)]* 100	favour (4)	against (5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting		160,405,525	100.0000	160,405,525		100.0000		(	0
	Poll	100 405 535	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if	160,405,525							N 8 1	
Promoter and Promoter Group	applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,405,525	100.0000	160,405,525	0	100.0000	0.0000	(	0
	E-Voting		0	0.0000	0	0	0.0000	0.0000	(	0
	Poll	126,937,740	0	0.0000	0	0	0.0000	0.0000	(	0
	Postal Ballot (if	120,937,740								
Public- Institutions	applicable)	- b	0	0.0000	0	0	0.0000	0.0000		0
	Total		0	0	0	0	0.0000	0.0000	C	0
	E-Voting		84,434,433	86,0946	84,433,433	1,000	99.9988	0.0011	C	0
	Poll	00 071 725	1,865,253	1.9019	1,865,253	0	100.0000	0.0000	C	0
	Postal Ballot (if	98,071,735								
Public- Non Institutions	applicable)		0	0.0000	0	0	0.0000	0.0000	C	0
. h	Total		86,299,686	87.9965	86,298,686	1,000	99.9988	0.0012	C	0
	Total	385,415,000	246,705,211	64.0103	246,704,211	1,000	99.9996	0.0004	C	0

For MSP STEEL & POWER LIMITED

aya Company Secretary & Compliance Officer

Resolution No.	2		and second second	none and a second point of the						
Resolution required: (Ordinary/ Special)	ORDINARY - Appo	intment of Mr. Man	ish Agrawal as Dire	ctor liable to Retire	by Rotation				Contraction of the second s	
Whether promoter/ promoter group are										
interested in the agenda/resolution?	YES								1.000	
	ан. 1	+		% of Votes Polled			% of Votes in	% of Votes		
				on outstanding			favour on votes	against on votes		
		No. of shares held	No. of votes	shares	No. of Votes – in	No. of Votes –	polled	polled		
Category	Mode of Voting	(1)	polled (2)	(3)=[(2)/(1)]* 100	favour (4)	against (5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting	96.95	160,096,525	99.8074	160,096,525	0	100.0000	0.0000		0 309,000
	Poll	160,405,525	0	0.0000	0	0	0.0000	0.0000		0 0
	Postal Ballot (if	100,405,525	Ч.						-	
Promoter and Promoter Group	applicable)		0	0.0000	0	0	0.0000	0.0000		0 0
	Total	ĸ	160,096,525	99.8074	160,096,525	0	100.0000	0.0000		0 309000
le.	E-Voting		0	0.0000	0	0	0.0000	0.0000		0 0
	Poll	126 027 740	0	0.0000	0	0	0.0000	0.0000		0 0
	Postal Ballot (if	126,937,740								
Public-Institutions	applicable)	-	0	0.0000	0	0	0.0000	0.0000		0 0
	Total		0	0	0	0	0.0000	0.0000		0 0
	E-Voting		84,434,433	86.0946	84,432,133	2,300	99.9972	0.0027		0 0
	Poll	00 071 725	1,865,253	1.9019	1,755,833	109,420	94.1337	5.8662		0 0
	Postal Ballot (if	98,071,735								
Public- Non Institutions	applicable)		0	0.0000	0	0	0.0000	0.0000		0 0
	Total		86,299,686	87.9965	86,187,966	111,720	99.8705	0.1295		0 0
	Total	385,415,000	246,396,211	63.9301	246,284,491	111,720	99.9547	0.0453		0 309000

For MSP STEEL & POWER LIMITED

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Company Secretary & Compliance Officer

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Resolution No.	3					and the second			a a construction and a second seco	The second s
,	5				annen las estas secondeses estas					
Resolution required: (Ordinary/ Special)	SPECIAL - To Appr	ove the amount pa	vable as Annual Rem	nuneration to Mr. S	uresh Kumar Agrav	val, Non-Executive	Director of the Com	npany.		
Whether promoter/ promoter group are		1						l í		
interested in the agenda/resolution?	YES									
	54 I								· .	
						-				
				% of Votes Polled			% of Votes in	% of Votes		
				on outstanding			favour on votes	against on votes		
		No. of shares held		shares	No. of Votes – in		polled	polled		
Category	Mode of Voting	(1)	polled (2)	(3)=[(2)/(1)]* 100	favour (4)	against (5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting		160,405,525	100.0000	160,405,525	0	100.0000	0.0000		0 0
	Poll	160,405,525	0	0.0000	0	0	0.0000	0.0000		0 0
	Postal Ballot (if	100,405,525	and the second s			×				
Promoter and Promoter Group	applicable)	42	0	0.0000	. 0	0	0.0000	0.0000		0 0
	Total		160,405,525	100.0000	160,405,525	0	100.0000	0.0000		0 0
	E-Voting		0	0.0000	0	0	0.0000	0.0000		0 0
	Poll	100 007 740	0	0.0000	0	0	0.0000	0.0000		0 0
	Postal Ballot (if	126,937,740								
Public-Institutions	applicable)		0	0.0000	0	0	0.0000	0.0000		0 0
	Total		0	0	0	0	0.0000	0.0000		0 0
	E-Voting		84,434,433	86.0946	84,432,133	2,300	99.9972	0.0027		0 0
	Poll		1,865,253	1.9019	1,700,083	165,170	91.1449	8.8550		0 0
	Postal Ballot (if	98,071,735								
Public- Non Institutions	applicable)		0	0.0000	0	0	0.0000	0.0000		0 0
	Total		86,299,686	87.9965	86,132,216	167,470	99.8059	0.1941		0 0
	Total	385,415,000			246,537,741	167,470	99.9321	0.0679	_	0 0

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For MSP STEEL & POWER LIMITED

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		10000		The second second	and the second					
Resolution No.	4	*	and the second sec				and the second second second second			
Resolution required: (Ordinary/ Special)	ODDINARY Datif	cation of Remunera	tion noushla to Mr	Combbu Donorioo	annointed as Cost	Auditors of the Con	anony for the F.V. 2	020.21		
Whether promoter/ promoter group are				. Sambrid Banerjee,	appointed as cost	Additors of the Con	ipany for the F.F. 2	020-21		
interested in the agenda/resolution?	No									
interested in the agenda/resolution			and the second							
A				% of Votes Polled			% of Votes in	% of Votes		
							a sugar to the second state of the second			
	and the second second	No. of shares held	No. of united	on outstanding shares	No. of Votes – in	No of Votos	favour on votes	against on votes		
Catagoni	Mode of Voting		C. 52419				polled	polled	Mater In all d	Value Abstational
Category		(1)		(3)=[(2)/(1)]* 100	and an	against (5)		(7)=[(5)/(2)]*100		Votes Abstained
	E-Voting		160,405,525	and the second se		0	100.0000	0.0000		<u> </u>
	Poll	160,405,525	0	0.0000	0	0	0.0000	0.0000	(	
	Postal Ballot (if		Sec.			and the second				Sec. 3. 3.
Promoter and Promoter Group	applicable)	4	0	0.0000		0	0.0000	0.0000		0 0
	Total		160,405,525			0	100.0000	0.0000	(	0 0
	E-Voting		0	0.0000	0	0	0.0000	0.0000	(	) <u> </u>
	Poll	126,937,740	0	0.0000	0	0	0.0000	0.0000	(	0 0
	Postal Ballot (if	120,007,740				1				
Public- Institutions	applicable)	1	0	0.0000	0	0	0.0000	0.0000	(	0 0
	Total		0	0	0	0	0.0000	0.0000	(	) (
	E-Voting		84,434,433	86.0946	84,432,433	2,000	99.9976	0.0023	(	0 0
	Poll	98,071,735	1,865,253	1.9019	1,865,253	0	100.0000	0.0000	(	0 0
	Postal Ballot (if	58,071,755								
Public- Non Institutions	applicable)		0	0.0000	0	0	0.0000	0.0000	(	0 0
	Total		86,299,686	87.9965	86,297,686	2,000	99.9977	0.0023	(	) (
And set and a little in the set of the set of the	Total	385,415,000	246,705,211	64.0103	246,703,211	2,000	99.9992	0.0008	. (	) C

For MSP STEEL & POWER LIMITED Company Secretary & Compliance Officer

Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - To incre	ase the Overall Mar	nagerial Remunerat	tion of the Manager	ial person of the co	mpany.				
Whether promoter/ promoter group are		1	•							
interested in the agenda/resolution?	No									
		and a state for	1	2. 5. 2020.12. 5.		a set a set as				
					94			,		· · · · · ·
	1 N N 1			% of Votes Polled			% of Votes in	% of Votes		54
				on outstanding		-	favour on votes	against on votes		
		No. of shares held	No. of votes	shares	No. of Votes – in	No. of Votes –	polled	polled		
Category	Mode of Voting	(1)	polled (2)	(3)=[(2)/(1)]* 100	favour (4)	against (5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting		160,405,525	100.0000	160,405,525	0	100.0000	0.0000		0 0
	Poll	160,405,525	0	0.0000	0	0	0.0000	0.0000		0 0
	Postal Ballot (if	100,403,323		λ						
Promoter and Promoter Group	applicable)	1. A. A.	0	0.0000	0	0	0.0000	0.0000		0 0
	Total		160,405,525	100.0000	160,405,525	0	100.0000	0.0000		0 0
	E-Voting	42	C	0.0000	0	0	0.0000	0.0000		0 0
	Poll	126,937,740	0	0.0000	0	0	0.0000	0.0000		0 0
	Postal Ballot (if	120,937,740								
Public-Institutions	applicable)		0	0.0000	. 0	0	0.0000	0.0000		0 0
	Total		0	0	0	0	0.0000	0.0000		0 0
	E-Voting		84,434,433	86.0946	84,432,133	2,300	99.9972	0.0027		0 0
	Poll	98,071,735	1,865,253	1.9019	1,700,083	165,170	91.1449	8.8550	1.4	0 0
	Postal Ballot (if	50,071,755								1.1.1
Public- Non Institutions	applicable)	1	0	0.0000		0	0.0000	0.0000		0 0
	Total		86,299,686		· · · · · · · · · · · · · · · · · · ·		99.8059			0 0
	Total	385,415,000	246,705,211	64.0103	246,537,741	167,470	99.9321	0.0679		0 0

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For MSP STEEL & POWER LIMITED Company Secretary & Compliance Officer

Resolution No.	6	*		Particular Contractory	NUM OF STREET					
			•							
Resolution required: (Ordinary/ Special)	ORDINARY - Appr	oval for Related Par	ty Transactions wit	h MSP Sponge Iron	Limited for purchas	e of Pig iron and Sil	ico Manganese and	sale of Finished Go	oods and other Scr	ap Items.
Whether promoter/ promoter group are			ĺ.				<u> </u>			
interested in the agenda/resolution?	YES									
							0/ aft/atas in	N af Vatas		
				% of Votes Polled				% of Votes		
		No. of shares held		on outstanding	No. Change in			against on votes		
Cohome	Made of Mating	in the second	and the second sec	shares	No. of Votes – in	and a second sec	A second s	polled	Mater Invella	Mater Alexand
Category		(1)		(3)=[(2)/(1)]* 100				(7)=[(5)/(2)]*100	votes invalid	Votes Abstained
	E-Voting		160,405,525		160,405,525	0	100.0000			
	Poll	160,405,525	0	0.0000	0	. 0	0.0000	0.0000		
	Postal Ballot (if	42								
Promoter and Promoter Group	applicable)		0	0.0000	0	0	0.0000	0.0000	(	
	Total		160,405,525	100.0000	160,405,525	0	100.0000	0.0000	(	) (
	E-Voting		0	0.0000	0	0	0.0000	0.0000	(	) C
	Poll	126,937,740	0	0.0000	0	0	0.0000	0.0000	(	0 0
	Postal Ballot (if	120,937,740								
Public-Institutions	applicable)	· · · · · · · · · · · · · · · · · · ·	0	0.0000	0	0	0.0000	0.0000		
	Total		0	0	0	0	0.0000	0.0000	(	) (
Contractor of the second s	E-Voting	·	84,434,433	86.0946	84,432,133	2,300	99.9972	0.0027	(	
	Poll	1	1 865 253		1,700,083	and the second sec		8.8550	(	
	Postal Ballot (if	98,071,735				/				
Public- Non Institutions	applicable)		0	0.0000	0	0	0.0000	0.0000	(	
	Total		86,299,686	87.9965	86,132,216	167,470	99.8059	0.1941	. (	) (
	Total	385,415,000	246,705,211	64.0103	246,537,741	167,470	99.9321	0.0679		) (

For MSP STEEL & POWER LIMITED

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Practising Company Secretaries

225D, A. J. C. Bose Road Kolkata -700020, West Bengal, India Tel: +91 33 22809045 Email: ps@bajajtodi.in

#### Consolidated Scrutinizer's Report [Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the 51<sup>st</sup> Annual General Meeting of the Members of MSP Steel & Power Limited (the Company) held on Wednesday 30<sup>th</sup> September, 2020 from 5:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

- 1. I, Swati Bajaj, Partner, M/s. Bajaj Todi & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the 51<sup>st</sup> Annual General Meeting (AGM) of the members of the Company held on 30<sup>th</sup> September, 2020 through VC/OAVM.
- 2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
- 3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to:
  - a. Conducting the voting at the AGM, as provided in clauses (a) to (h) of sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
  - b. to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
    - i. the reports generated from the E-voting system as provided by K-Fin Technologies Private Limited (K-Fin Tech), the authorised agency engaged by the Company to provide E-voting facility.
    - ii. Voting conducted at the AGM; e-voting facility provided by K-Fin Tech.
- 4. Further to the above, I submit my report as under:
  - i) The e-voting period remained open from Sunday, 27<sup>th</sup> September 2020 (9.00 am) and ended on Tuesday, 29<sup>th</sup> September 2020 (5:00 p.m.).
  - ii) The members of the Company as on the "cut-off" date i.e. 23<sup>rd</sup> September, 2020 were entitled to vote on the resolutions (items nos. 01 to 06) as set out in the Notice dated 5<sup>th</sup> September 2020, of the AGM of the members of the Company.



# BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road Kolkata -700020, West Bengal, India Tel: +91 33 22809045 Email: ps@bajajtodi.in

- iii) The members who were present at the AGM but had not cast their votes by availing the remote e-voting facility, also voted at the end of the discussions at the AGM, by using E-Voting facility.
- iv) Immediately after the conclusion of voting at the AGM, the votes cast through remote e-voting were unblocked and counted.
- v) Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the E-voting prior to and during the AGM and are as under:

Total Nos of <u>valid</u> Folios that have	e cast their vote	:	75
Breakup:			
Through remote e-voting	60		
Voting at the AGM	17		
Total No of Shares representing th	ne 75 <u>valid folios</u> that have voted	:	24,67,05,211
Breakup:			
Through remote e-voting	24,48,39,958		
Voting at the AGM	18,65,253		

#### <u>Item No. 1:-</u>

Ordinary Resolution for Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.

Particulars	No of S	Shares	Total No of	% based on
	through remote Voting at AGM		Shares	total votes cast
	E-voting			
Number of votes cast in favour	244838958	1865253	246704211	99.9996
Number of votes cast against	1000	0	1000	0.0004
Number of votes that abstained	0	0	0	0.0000
Total	244839958	1865253	246705211	100.00



# BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road Kolkata -700020, West Bengal, India Tel: +91 33 22809045 Email: ps@bajajtodi.in

### Item No. 2:-

Ordinary Resolution to appoint a Director in place of Mr. Manish Agrawal (DIN: 00129240) who retires by rotation and being eligible seeks re-appointment.

Particulars	No of S	Shares	Total No of	% based on
	through remote Voting at AGM		Shares	total votes cast
	E-voting			
Number of votes cast in favour	244528658	1755833	246284491	99.8295
Number of votes cast against	2300	109420	111720	0.0453
Number of votes that abstained	309000	0	309000	0.1252
Total	244839958	1865253	246705211	100.00

#### **Special Business:**

### <u>Item No. 3:-</u>

Special Resolution to approve the amount payable as Annual Remuneration to Mr. Suresh Kumar Agrawal, Non-Executive Director of the Company.

Particulars	No of S	Shares	Total No of	% based on
	through remote Voting at AGM		Shares	total votes cast
	E-voting			
Number of votes cast in favour	244837658	1700083	246537741	99.9321
Number of votes cast against	2300	165170	167470	0.0679
Number of votes that abstained	0	0	0	0.0000
Total	244839958	1865253	246705211	100.00

#### Item No. 4:-

Ordinary Resolution to ratify Remuneration payable to Mr. Sambhu Banerjee, appointed as Cost Auditors of the Company for the F.Y. 2020-21

Particulars	No of S	Shares	Total No of	% based on
	through remote Voting at AGM		Shares	total votes cast
	E-voting			
Number of votes cast in favour	244837958	1865253	246703211	99.9992
Number of votes cast against	2000	0	2000	0.0008
Number of votes that abstained	0	0	0	0.0000
Total	244839958	1865253	246705211	100.00



# BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road Kolkata -700020, West Bengal, India Tel: +91 33 22809045 Email: ps@bajajtodi.in

#### Item No. 5:-

Special Resolution to increase the Overall Managerial Remuneration of the Managerial person of the Company

Particulars	No of S	Shares	Total No of	% based on
	through remote E-voting	Voting at AGM	Shares	total votes cast
	0	170000	046505741	00.0331
Number of votes cast in favour	244837658	1700083	246537741	99.9321
Number of votes cast against	2300	165170	167470	0.0679
Number of votes that abstained	0	0	0	0.0000
Total	244839958	1865253	246705211	100.00

### <u>Item No. 6:-</u>

Ordinary Resolution to approve Related Party Transaction(s) with MSP Sponge Iron Limited for purchase of Pig Iron and Silico Manganese and sale of finished goods & other scrap items.

Particulars	No of S	Shares	Total No of	% based on
	through remote E-voting	Voting at AGM	Shares	total votes cast
Number of votes cast in favour	244837658	1700083	246537741	99.9321
Number of votes cast against	2300	165170	167470	0.0679
Number of votes that abstained	0	0	0	0.0000
Total	244839958	1865253	246705211	100.00

Thanking You, For Bajaj Todi & Associates

S. Bajan

(Swati Bajaj), Partner C.P.No.3502, ACS: 13216 Date: 1<sup>st</sup> October 2020

