



Date: 14/10/2020

To,
The Manager (Listing)
BSE LIMITED
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir / Madam,

BSE Scrip Code: 509835

**Sub: Intimation regarding Disclosure in Terms of Regulation 31(1) & (2) OF SEBI
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

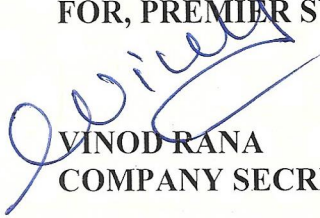
With reference to the above, please note that we have received a Disclosure under Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011 regarding Pledge of Shares from **Mr. Rajiv Giriraj Bansal**, Promoter of the Company. (Disclosure attached herewith)

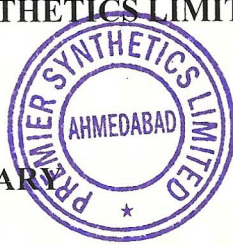
Please take note of the same.

Thanking you,

Yours faithfully,

FOR, PREMIER SYNTHETICS LIMITED


VINOD RANA
COMPANY SECRETARY



Encl: as stated

Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

Phone / Fax : 079-26430946, 079-26431558 **E-mail** : premiersynthetics@gmail.com **Website** : www.premiersyntheticsltd.com

Factory Add. : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur, Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

Phone / Fax : 02764-286761

E-mail : premiersynthetics18@gmail.com

CIN : L70100GJ1970PLC100829

RAJIV GIRIRAJ BANSAL
0-401, CHANDAN BALA, OPP SUVIDHA SHOPPING CENTER,
AHMEDABAD-380007, GUJARAT

Date: 14/10/2020

To,
The Manager (Listing)
BSE LIMITED
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir / Madam,

BSE SCRIP CODE: 509835

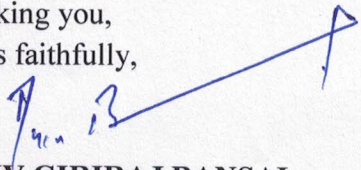
SUB: Disclosure in Terms of Regulation 31(1) & (2) OF SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

REF: Target Company: Premier Synthetics Limited (BSE SCRIP CODE: 509835)

Pursuant to Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find attached herewith disclosure by Promoter for Encumbrance of Shares of PREMIER SYNTHETICS LIMITED.

This is for your information. Please take note of the same in your record and oblige.

Thanking you,
Yours faithfully,


RAJIV GIRIRAJ BANSAL
PROMOTER

CC: PREMIER SYNTHETICS LIMITED

Surana House, B/H. Klassic Chambers,
Swastik X Rd,
Opp. Narnarayan Complex,
Navrangpura,
Ahmedabad-380009
Gujarat

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	PREMIER SYNTHETICS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	14/10/2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	RAJIV GIRIRAJ BANSAL

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
RAJIV GIRIRAJ BANSAL	327720	7.13 %	-	-	CREATION	31/08/2020	PLEDGE	FOR OBTAINING MARGIN	327720	7.13 %	KOTAK SECURITIES LIMITED	327720	7.13%

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RAJIV GIRIRAJ BANSAL
 DATE: 13/10/2020
 PLACE: AHMEDABAD

Annexure - II

Format for disclosure of reasons for encumbrance

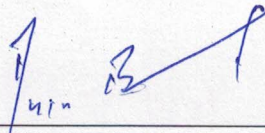
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	PREMIER SYNTHETICS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE LIMITED
Name of the promoter(s) / PACs whose shares have been encumbered	RAJIV GIRIRAJ BANSAL
Total promoter shareholding in the listed company	2206100 shares 48.03 %
Encumbered shares as a % of promoter shareholding	327720 shares 14.86 %
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

	Date of creation of encumbrance: <u>31/08/2020</u>	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	PLEDGE	
No. and % of shares encumbered	327720 shares 7.13 %	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	KOTAK SECURITIES LIMITED
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO
	Names of all other entities in the agreement	N.A.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	N.A.

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	25,56,216 (Closing rate on BSE on the date of encumbrance is Rs.7.80/- is considered)
	Amount involved (against which shares have been encumbered) (B)	
	Ratio of A / B	
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For obtaining Margin.



RAJIV GIRIRAJ BANSAL

DATE: 14/10/2020

PLACE: AHMEDABAD