



Technocraft Industries (India) Limited

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Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 022-4098 2222; Fax No. 2836 7037; CIN No. L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

May 29, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on May 29, 2024, which commenced at 5:00 P.M. and concluded at 5:30 P.M.

The Board of Directors of the Company at their meeting held today i.e. May 29, 2023, inter-alia considered and approved the followings.

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024. Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the following:
 - (a) Audit Reports, issued by Statutory Auditors of the Company, on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and period ended March 31, 2024.
 - (b) Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024.
 - (c) A confirmation pursuant to regulation 33(3) (d) of SEBI (Listing Obligations and disclosure Requirements) Regulations 2015 from the CFO of the Company, declaring that the statutory auditors have expressed an unmodified audit opinion in respect of standalone and consolidated financial results.
2. Re-appointment of Pramod Jain & Co, Company Secretaries, as Secretarial Auditors of the Company.
3. Re-appointment of M/s NKJ & Associates, Cost Accountants, as Cost Auditors of the Company.
4. Board Report, along with its annexures i.e. Corporate Governance Report, MDAR, BRSR etc.

Thanking you.

Yours sincerely,

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]

Encl. as above



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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**The Board of Directors of
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED
Report on the Audit of Consolidated Financial Results**

Opinion

We have audited the accompanying consolidated financial results of **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiaries [Holding Company, its subsidiaries (including step down subsidiaries) together referred to as "the Group"] and its associates for the quarter ended 31st March, 2024 and year to date results for the period from 1st April 2023 to 31st March, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements/financial information of the subsidiaries (including step down subsidiaries) and its associates, the aforesaid statement:

- a. include results of following entities:
 - i. BMS Industries Private Limited
 - ii. Technocraft Tabla Formworks Systems Private Limited
 - iii. Shivale Infraproducts Private Limited
 - iv. Techno Defence Private Limited
 - v. Technocraft Fashions Limited
 - vi. Technocraft Textiles Limited
 - vii. Tehnocraft Extrusions Private Limited
 - viii. Technocraft Formworks Private Limited (erstwhile Technomatic Packaging Private Limited)
 - ix. Technocraft Specialty Yarns Limited
 - x. High Mark International Trading FZE, UAE
 - xi. Technocraft International Limited UK
 - xii. Technocraft Trading Spolka Z o.o., Poland
 - xiii. Anhui Reliable Steel Company Ltd , China
 - xiv. AAIT/Technocraft Scaffold Distribution LLC, USA
 - xv. Technocraft NZ Limited, New Zealand
 - xvi. Technosoft Engineering Projects Limited
 - xvii. Technosoft Engineering Inc , USA
 - xviii. Technosoft Innovations Inc, USA
 - xix. Technosoft Engineering UK Ltd
 - xx. Technosoft GMBH, Germany
 - xxi. Technosoft Services Inc, USA
 - xxii. Technosoft Integrated Solutions Inc, Canada
 - xxiii. Benten Technologies LLP



- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, on Consolidated net profit and other comprehensive income, its cash flows and other financial information of the Group for the quarter ended 31st March 2024 and year to date for the period from 1st April 2023 to 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Managements Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended . The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. We did not audit the financial statement / financial information of **One** Material subsidiary included in the consolidated financial results, whose financial statement / financial information reflect total assets of Rs. 42,024.41 Lakhs (before eliminating inter-company balances) as at 31st March, 2024, total revenues of Rs. 47,602.36 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 5,180.85 Lakhs (before eliminating inter-company balances), total comprehensive income of Rs.5,180.85 Lakhs (before eliminating inter-company balances) and net cash inflow of Rs. 385.64 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters.

2. We did not audit the financial statement / financial information of **One** subsidiary included in the consolidated financial results, whose financial statement / financial information reflect total assets of Rs. 6,614.96 Lakhs (before eliminating inter-company balances) as at 31st March, 2024, total revenues of Rs. 7,315.16 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs.423.35 Lakhs (before eliminating inter-company balances), total comprehensive income of Rs.423.35 Lakhs (before eliminating inter-company balances) and net cash outflow of Rs. 127.48 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters.

3. We have conducted the Audit of the financial statements / financial information's of **Ten** subsidiaries included in the consolidated financial results, whose financial statements / financial information's reflect total assets of Rs. 52,289.74 Lakhs (before eliminating inter-company balances) as at 31st March, 2024, total revenues of Rs. 24,401.81 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 4,909.91 Lakhs (before eliminating inter-company balances), total comprehensive income of Rs. 4,868.56 Lakhs (before eliminating inter-company balances) and net cash outflow of Rs. 153.46 Lakhs for the year ended on that date, as considered in the consolidated financial results.
4. We did not audit the financial statements / financial information's of **Ten** subsidiaries (including Step Subsidiaries) included in the consolidated financial results, whose financial statements / financial information's reflect total assets of Rs. 21,436.51 Lakhs (before eliminating inter-company balances) as at 31st March, 2024, total revenues of Rs. 34,431.47 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 2,567.37 Lakhs (before eliminating inter-company balances),



total comprehensive income of Rs. 2,567.37 Lakhs (before eliminating inter-company balances) and net cash inflow of Rs. 1,069.98 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters.

5. The consolidated financial results include the unaudited financial statement/ financial information of **One** Associate, whose financial statement / financial information reflect Group's share of net profit (loss) of Rs. (0.40) Lakhs and Group's share of total comprehensive income (loss) of Rs. (0.40) Lakhs as at 31st March 2024, as considered in the consolidated financial results. This financial statement/ financial information unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on such unaudited financial statement/financial information. According to the information and explanations given to us by the Management, this financial statement / financial information is not material to the Group.

Our opinion is not modified in respect of this matter.

6. The Statement includes the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.



For M. L. Sharma & Co.
Firm Reg. No: 109963W
Chartered Accountants

Vikash L. Bajaj
Partner
Membership No. 104982

UDIN - 24104982BKELTH3155

Place of Signature: Mumbai
Date: 29th May 2024



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Technocraft House, A-25, Road No 3, MIDC Industrial Estate, Andheri (East), Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2024

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Un-Audited (Refer Note -3)	Un-Audited	Un-Audited (Refer Note -3)	Audited	Audited
	Continuing Operations					
1	Revenue from Operations	59,254.70	51,267.35	48,049.10	2,18,162.84	1,98,453.19
2	Other Income	3,300.22	2,559.17	575.17	8,990.84	5,036.81
3	Total Income	62,554.92	53,826.52	48,624.27	2,27,153.68	2,03,490.00
4	Expenditure					
(a)	Cost of Materials Consumed	23,295.98	21,839.35	22,587.18	88,465.37	95,774.51
(b)	Purchase of Stock-in-trade	1,024.28	348.75	358.73	2,667.83	3,068.12
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	4,497.29	1,484.71	(3,724.63)	7,785.02	(19,385.23)
(d)	Employee benefits expenses	7,156.88	7,608.33	5,410.64	28,382.76	21,512.21
(e)	Finance Cost	946.25	907.15	745.38	3,966.83	2,793.22
(f)	Depreciation and Amortisation expenses	1,823.43	1,722.57	1,804.05	6,768.85	6,401.54
(g)	Other expenses	14,874.70	11,787.43	14,661.87	51,026.35	57,148.10
	Total Expenses	53,618.81	45,698.29	41,843.22	1,89,063.01	1,67,312.47
5	Profit from Ordinary activities before Exceptional items, Share of Net Profit/(Loss) of Investment accounted for using Equity Method & Tax	8,936.11	8,128.23	6,781.05	38,090.67	36,177.53
6	Share of Loss in Associate	-	-	-	0.40	0.02
7	Profit/(Loss) before exceptional items & tax	8,936.11	8,128.23	6,781.05	38,090.27	36,177.51
8	Exceptional items-Refer Note 5	875.58	-	-	875.58	-
9	Profit before tax but after exceptional items	8,060.53	8,128.23	6,781.05	37,214.69	36,177.51
10	Tax expenses (net)					
	Current Tax	1,628.98	1,727.96	2,259.28	6,439.06	9,218.82
	Deferred Tax	694.84	242.56	(480.28)	800.45	(495.56)
11	Net Profit for the Period from Continuing operations	5,736.71	6,157.71	5,002.05	27,975.18	27,454.27
	Discontinued Operations					
12	Profit/(Loss) before tax from discontinued operations	-	(68.64)	-	(68.64)	500.00
13	Tax expenses/(income) of discontinued operations	-	(17.28)	-	(17.28)	125.84
14	Net Profit/(Loss) for the period from discontinued operations	-	(51.36)	-	(51.36)	374.16
15	Net Profit/(Loss) for the period from Continuing & Discontinued Operations	5,736.71	6,106.35	5,002.05	27,923.82	27,828.43
16	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss (net of tax)	(108.26)	6.72	192.90	(87.33)	31.54
	Items that will be reclassified to Profit & Loss	153.69	(497.89)	(355.60)	(448.40)	(601.10)
	Total Other Comprehensive Income/(expenses) net of tax	45.43	(491.17)	(162.70)	(535.73)	(569.56)
17	Total Comprehensive Income for the year after tax	5,782.14	5,615.18	4,839.35	27,388.09	27,258.87
	Net Profit attributable to					
	Owners of Equity	5,486.79	5,829.30	4,921.28	26,420.47	26,709.66
	Non Controlling Interest	249.92	277.05	80.77	1,503.35	1,116.77
	Total Comprehensive Income attributable to					
	Owners of Equity	5,538.90	5,340.83	4,799.29	25,919.14	26,275.82
	Non Controlling Interest	243.24	274.35	40.06	1,468.95	983.05
18	Paid-up equity share capital (FV of ₹10/-per share)	2,296.17	2,296.17	2,296.17	2,296.17	2,296.17
19	Other Equity (revaluation reserve ₹ NIL)	-	-	-	1,65,204.69	1,39,285.55
20	Earnings Per Share (EPS) (not annualised)					
	Basic and Diluted EPS -Continuing Operations (in ₹,	23.89	25.61	20.45	115.28	109.43
	Basic and Diluted EPS -Discontinued Operations (in ₹,	-	(0.22)	-	(0.22)	1.55
	Basic and Diluted EPS -Continuing & Discontinued Operations (in ₹,	23.89	25.39	20.45	115.06	110.98

Notes:

1. The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May 2024. There are no qualifications of the Auditors on the above results.
2. The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The figures for the Quarter ended 31st March, 2024 & 31st March, 2023 are the balancing figures between the Audited figures in respect of the full financial year and the Un-Audited published year to date figures upto 31st December for respective years which were subjected to limited Review.
4. Assets Classified as Held for Sale includes those Plant & Equipment whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
5. Exceptional Items represents the retrenchment amount paid to Workers on account of Closure of the Spinning Unit located at Murbad
6. Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited

Place: Mumbai
Date: 29th May, 2024



Dr. Sharad Kumar Saraf
Dr. Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Audited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March , 2024

₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Un-Audited (Refer Note-3)	Un-Audited	Un-Audited (Refer Note-3)	Audited	Audited
1 Income from operations					
Continuing Operations					
a. Drum Closures Division	15,302.56	12,548.88	12,752.72	54,302.59	53,477.86
b. Scaffoldings Division	29,134.24	23,206.40	21,394.90	1,03,239.87	88,944.21
c. Yarn Division	6,729.40	7,460.22	8,833.79	31,275.32	34,268.49
d. Fabric Division	4,378.05	4,745.28	3,427.69	17,905.84	18,145.59
e.Engineering & Design	4,935.61	5,459.95	3,691.03	19,839.95	13,621.95
f.Others	-	-	22.36	-	22.36
Total	60,479.86	53,420.73	50,122.49	2,26,563.57	2,08,480.46
Less : Inter Segment Revenue	1,225.16	2,153.38	2,073.39	8,400.73	10,027.27
Total Income from Continuing operations	59,254.70	51,267.35	48,049.10	2,18,162.84	1,98,453.19
Discontinued Operations					
Power Division	-	-	-	-	-
Less Inter Segment Revenue	-	-	-	-	-
Total Income from Discontinued Operations	-	-	-	-	-
Total Income from Continuing & Discontinued Operations	59,254.70	51,267.35	48,049.10	2,18,162.84	1,98,453.19
2 Segment Results					
Profit/(Loss) after Depreciation but Before Finance Cost & Tax & Exceptional Items					
a. Drum Closures Division	5,556.79	4,167.35	4,284.12	18,578.22	16,251.79
b. Scaffoldings Division	2,706.70	3,414.02	3,557.46	18,383.71	22,724.68
c. Yarn Division	259.00	(285.70)	(119.95)	(630.07)	(1,769.08)
d. Fabric Division	(17.24)	(284.00)	(468.94)	(1,054.03)	(1,244.11)
e.Engineering & Design	764.89	829.63	745.68	3,781.64	2,721.46
f.Others	(19.56)	(1.04)	(39.47)	(21.26)	(40.36)
Total	9,250.58	7,840.26	7,958.90	39,038.21	38,644.38
Less :					
i.Finance Cost	946.25	907.15	745.38	3,966.83	2,793.22
ii.Other un-allocable expenditure net off un-allocable income	(631.78)	(1,195.12)	432.47	(3,019.29)	(326.37)
iii Share of Loss in Associate	-	-	-	0.40	0.02
Total Profit Before Tax & Exceptional Items from Continuing Operations	6,936.11	8,128.23	6,781.05	38,090.27	36,177.51
Exceptional Items -Refer Note 5	875.58	-	-	875.58	-
Total Profit Before Tax but after Exceptional Items from Continuing Operations	8,060.53	8,128.23	6,781.05	37,214.69	36,177.51
Gain/ (Loss) from Discontinued Operations (Net of Finance Cost)					
Power Division -Discontinued Operation	-	(68.64)	-	(68.64)	500.00
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	8,060.53	8,059.59	6,781.05	37,146.05	36,677.51
3 Segment Assets					
a. Drum Closures Division	41,749.74	38,579.42	32,108.23	41,749.74	32,108.23
b. Scaffoldings Division	1,10,672.00	1,09,318.28	1,07,832.64	1,10,672.00	1,07,832.64
c. Yarn Division	43,060.58	39,388.30	32,558.71	43,060.58	32,558.71
d. Fabric Division	13,460.28	14,013.26	12,871.90	13,460.28	12,871.90
e.Engineering & Design	8,515.91	8,469.53	6,910.60	8,515.91	6,910.60
f. Power Division-Discontinued Operation	-	-	481.73	-	481.73
g.Others	47.50	53.57	26.49	47.50	26.49
Total Segment Assets	2,17,806.01	2,09,822.36	1,92,790.30	2,17,806.01	1,92,790.30
Unallocable Assets	51,735.78	43,587.96	43,635.28	51,735.78	43,635.28
Total Assets	2,69,241.79	2,53,410.32	2,36,425.58	2,69,241.79	2,36,425.58
4 Segment Liabilities					
a. Drum Closures Division	6,793.30	4,367.84	6,046.49	6,793.30	6,046.49
b. Scaffoldings Division	8,986.05	9,202.46	9,543.49	8,986.05	9,543.49
c. Yarn Division	6,108.57	2,320.83	3,211.46	6,108.57	3,211.46
d. Fabric Division	3,108.18	1,940.86	1,803.81	3,108.18	1,803.81
e.Engineering & Design	1,805.79	2,167.67	1,535.30	1,805.79	1,535.30
f. Power Division-Discontinued Operation	-	-	59.14	-	59.14
g.Others	5.19	40.70	12.37	5.19	12.37
Total Segment Liabilities	26,807.08	20,040.36	22,212.06	26,807.08	22,212.06
Unallocable Liabilities	71,058.69	67,688.75	69,976.00	71,058.69	69,976.00
Total Liabilities	97,865.77	87,729.11	92,188.06	97,865.77	92,188.06



Technocraft Industries (India) Limited
Audited Consolidated Balance sheet as at 31st March , 2024

₹ in Lakhs

Particulars	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	66,828.88	41,670.68
b) Capital work-in-progress	1,390.80	3,983.31
c) Investment Property	1,235.15	1,341.71
d) Other Intangible assets	831.04	340.75
e) Goodwill on Consolidation	4,935.25	495.75
f) Financial Assets		
i) Investments	35,272.28	28,781.85
ii) Others Financial Assets	990.95	3,405.30
g) Other non-current assets	3,013.74	2,162.74
Total Non-current assets	1,14,498.09	82,182.09
B) Current assets		
a) Inventories	71,429.38	78,981.89
b) Financial Assets		
i) Investments	5,684.21	4,306.50
ii) Trade receivables	45,393.77	41,961.82
iii) Cash and cash equivalents	11,708.44	16,906.64
iv) Other Bank Balances	4,305.28	1,203.77
v) Loans	776.27	1,407.49
vi) Others Financial Assets	997.83	1,037.97
c) Other current assets	11,712.99	8,128.97
Total Current assets	1,52,008.17	1,53,935.05
Assets Classified as held for Sale -Refer Note 4	2,735.53	308.44
Total Assets	2,69,241.79	2,36,425.58
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	2,296.17	2,296.17
b) Other Equity	1,65,204.69	1,39,285.55
Equity attributable to Owners	1,67,500.86	1,41,581.72
Non Controlling Interest	3,875.16	2,655.80
Total Equity	1,71,376.02	1,44,237.52
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	12,729.31	2,962.87
ii) Other financial liabilities	228.86	129.78
b) Provisions	2,696.76	2,372.56
c) Deferred tax liabilities (Net)	923.80	369.89
d) Other non-current liabilities	3,800.84	397.00
Total Non-current liabilities	20,579.57	6,232.10
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	54,777.43	62,618.29
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	64.60	52.10
Total Outstanding dues to Creditors other than Micro & Small Enterprises	9,142.18	14,416.68
iii) Other financial liabilities	6,174.47	3,648.88
b) Other current liabilities	6,272.59	3,709.70
c) Provisions	543.13	241.66
d) Current Tax Liabilities (Net)	311.80	1,268.65
Total Current liabilities	77,286.20	85,955.96
Total Equity and Liabilities	2,69,241.79	2,36,425.58



Audited Consolidated Cash Flow Statement for the Year ended 31st March , 2024

₹ in lakhs)

	Year Ended 31st March 2024	Year Ended 31st March 2023
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES :		
Profit / (Loss) after exceptional items but before tax from Continuing operations	37,214.69	36,177.51
Profit / (Loss) after exceptional items but before tax from Discontinued operations	(68.64)	500.00
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
Depreciation & Amortisation Expenses	6,768.85	6,401.54
Government Grant Income	(1,252.00)	(233.70)
(Gain) on sale of Property, Plant and Equipment	(161.35)	(148.35)
Loss on Sale of Property, Plant & Equipment	20.36	-
Unrealised Forex Loss / (gain)	(347.25)	(975.48)
Share of Loss of Associate	0.40	0.02
Provision / (Reversal) of Impairment Loss	68.64	(500.00)
Interest Income	(700.22)	(336.00)
Interest Expenses	3,698.04	2,557.03
Rental Income	(389.27)	(310.34)
Net gain on Sale / fair valuation of Investments through profit & loss	(4,525.39)	(1,909.22)
	40,326.86	41,223.01
Working capital adjustments		
(Increase)/ Decrease in Inventories	7,948.85	(24,015.30)
(Increase)/ Decrease in Trade Receivables	(349.86)	4,614.76
(Increase)/ Decrease in Other Receivables	(5,057.93)	(600.62)
Increase/ (Decrease) in Trade & Other Payables	(3,102.09)	1,805.90
	39,765.83	23,027.75
Income Tax paid	(9,002.21)	(9,432.35)
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	30,763.62	13,595.40
Net Operating Cash Inflow/(Outflow) from Continuing Operations	30,644.83	13,580.42
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	118.79	14.98
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress	(30,710.06)	(10,246.98)
Sales Proceeds of Property , Plant & Equipment	529.98	916.55
Receipt of Capital Subsidy on Property, Plant and Equipment	4,254.45	-
Foreign Currency Translation Differences in respect of PPE/Investment Properties / Intangible assets including CWIP	34.74	(238.54)
Purchase of Investments	(10,152.26)	(26,750.00)
Acquisition of Subsidiary	(7,014.60)	-
Proceeds from sale of Investments	7,135.59	37,599.84
Interest received	779.34	476.78
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	260.93	(1,077.86)
Recovery / (Advancement) of Loans	643.30	1,236.46
Rent Received	385.49	309.01
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	(33,853.10)	2,225.26
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(34,087.75)	1,528.15
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	234.65	697.11
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds / (Repayment) from Long Term & Short term Borrowings	1,836.89	14,950.24
Interest Charges Paid	(3,668.08)	(2,537.26)
Repayment of Lease Liabilities	(56.04)	(17.48)
Payment of Dividend to Non Controlling Interest of Subsidiary	(249.59)	(123.25)
Buyback of Equity Shares	-	(15,000.00)
Tax on Buyback of Equity Shares	-	(3,360.94)
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(2,136.82)	(6,088.69)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(1,782.87)	(5,377.04)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	(353.95)	(711.65)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(5,226.30)	9,731.97
Cash and cash equivalents at the beginning of the year	16,906.64	7,174.67
Cash and cash equivalents on acquisition of Subsidiary	28.10	-
Cash and cash equivalents at the end of the year	11,708.44	16,906.64

Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".





M. L. SHARMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**The Board of Directors of
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED
Report on the audit of Standalone Financial Results**

Opinion

We have audited the accompanying standalone financial results {"the Statement"} of **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED** (the "Company") for the quarter ended 31st March, 2024 and year to date results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net Profit and other comprehensive income, its cash flow and other financial information of the Company for the quarter ended 31st March 2024 and year to date results for the period from 1st April 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Managements Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with



Regulation 33 of the Listing Regulations as amended. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing and opinion on the effectiveness of the company's Internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.



For M. L. Sharma & Co.
Firm Reg. No: 109963W
Chartered Accountants

Vikash L. Bajaj
Partner

Membership No. 104982

UDIN - 24104982BKELT49449

Place of Signature: Mumbai
Date: 29th May 2024



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Technocraft House, A-25, Road No 3, MIDC Industrial Estate, Andheri (East), Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2024

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Standalone				
		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Continuing Operations	Un-Audited (Refer Note -3)	Un-Audited	Un-Audited (Refer Note -3)	Audited	Audited
1	Revenue from Operations	45,293.02	39,804.67	43,714.85	1,64,281.52	1,82,509.02
2	Other Income	3,007.95	1,808.34	875.01	7,377.70	5,139.82
3	Total Income	48,300.97	41,613.01	44,589.86	1,71,659.22	1,87,648.84
4	Expenditure					
(a)	Cost of Materials Consumed	21,837.74	20,277.30	22,144.51	83,348.38	92,367.66
(b)	Purchase of Stock-in-trade	1,155.02	297.75	357.44	2,273.52	3,580.83
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	942.75	805.72	165.81	(1,032.59)	(239.12)
(d)	Employee benefits expenses	2,731.43	2,959.27	2,357.62	11,504.64	10,626.39
(e)	Finance Cost	635.57	668.33	645.42	3,007.40	2,251.96
(f)	Depreciation and Amortisation expenses	1,424.93	1,323.68	1,479.27	5,353.45	5,359.51
(g)	Other expenses	13,384.82	10,098.64	11,426.65	43,874.11	48,926.05
	Total Expenses	42,112.26	36,430.69	38,676.72	1,48,328.91	1,62,873.28
5	Profit from Ordinary activities before tax & Exceptional Items	6,188.71	5,182.32	6,013.14	23,330.31	24,775.56
6	Exceptional items -Refer Note 5	875.58	-	-	875.58	-
7	Profit before tax but after exceptional items	5,313.13	5,182.32	6,013.14	22,454.73	24,775.56
8	Tax expenses (net)					
	Current Tax	889.99	1,234.18	1,920.28	5,103.42	6,676.87
	Deferred Tax	490.64	148.43	(504.68)	431.49	(544.90)
9	Net Profit for the Period from Continuing operations	3,932.50	3,799.71	4,597.54	16,919.82	18,643.59
	Discontinued Operations					
10	Profit / (Loss) before tax from Discontinued operations	-	(68.64)	-	(68.64)	500.00
11	Tax expenses / (income) of Discontinued operations	-	(17.28)	-	(17.28)	125.84
12	Net Profit / (Loss) for the period from Discontinued operations	-	(51.36)	-	(51.36)	374.16
13	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	3,932.50	3,748.35	4,597.54	16,868.46	19,017.75
14	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss (net of tax)	(61.41)	4.98	189.92	(46.48)	19.91
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	(61.41)	4.98	189.92	(46.48)	19.91
15	Total Comprehensive Income for the year after tax	3,871.09	3,753.33	4,787.46	16,821.98	19,037.66
16	Paid-up equity share capital (FV of ₹10 /-per share)	2296.17	2,296.17	2,296.17	2,296.17	2,296.17
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	1,32,413.81	1,15,591.83
18	Earnings Per Share (EPS) (not annualised)					
	Basic and Diluted EPS -Continuing Operations (In ₹,	17.12	16.55	19.10	73.68	77.47
	Basic and Diluted EPS -Discontinued Operations (In ₹,	-	(0.22)	-	(0.22)	1.55
	Basic and Diluted EPS-Continuing & Discontinued Operations (In ₹,	17.12	16.33	19.10	73.46	79.02

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May 2024. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The figures for the Quarter ended 31st March, 2024 & 31st March, 2023 are the balancing figures between the Audited figures in respect of the full financial year and the Un-Audited published year to date figures upto 31st December for respective years which were subjected to limited Review.
- Assets Classified as Held for Sale includes those Plant & Equipment whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
- Exceptional Items represents the retrenchment amount paid to Workers on account of Closure of the Spinning Unit located at Murbad
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited

Place: Mumbai
Date: 29th May 2024



(Signature)
Dr. Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Audited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March , 2024

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Un-Audited (Refer Note 3)	Un-Audited	Un-Audited (Refer Note 3)	Audited	Audited
1 Income from operations					
Continuing Operations					
a. Drum Closures Division	13,728.25	10,714.62	11,300.28	47,481.30	47,196.99
b. Scaffoldings Division	22,385.24	19,445.43	22,979.34	78,132.22	94,388.23
c. Yarn Division	6,569.77	7,139.11	8,494.79	30,656.65	33,412.89
d. Fabric Division	3,894.10	4,467.52	2,957.60	16,164.90	17,365.57
Total	46,577.36	41,766.68	45,732.01	1,72,435.07	1,92,363.68
Less : Inter Segment Revenue	1,284.34	1,962.01	2,017.16	8,153.55	9,854.66
Total Income from Continuing operations	45,293.02	39,804.67	43,714.85	1,64,281.52	1,82,509.02
Discontinued Operation					
Power Division	-	-	-	-	-
Less : Inter Segment Revenue	-	-	-	-	-
Total Income from Discontinued operation	-	-	-	-	-
Total Income from Continued & Discontinued operations	45,293.02	39,804.67	43,714.85	1,64,281.52	1,82,509.02
2 Segment Results					
Profit/(Loss) after Depreciation but Before Finance Cost & Tax & Exceptional Items					
a. Drum Closures Division	4,876.96	3,765.67	3,960.22	16,804.52	15,127.43
b. Scaffoldings Division	1,221.46	1,722.29	3,212.62	8,917.14	14,688.42
c. Yarn Division	285.81	(225.80)	15.52	(390.64)	(1,777.97)
d. Fabric Division	(180.21)	(141.26)	(553.63)	(1,072.46)	(1,400.82)
Total	6,204.02	5,120.90	6,634.73	24,258.56	26,637.06
Less :					
i. Finance Cost	635.57	668.33	645.42	3,007.40	2,251.96
ii. Other un-allocable expenditure net off un-allocable income	(620.26)	(729.75)	(23.83)	(2,079.15)	(390.46)
Total Profit from Continuing Operations before Tax & exceptional items	6,188.71	5,182.32	6,013.14	23,330.31	24,775.56
Exceptional items -Refer Note 5	875.58	-	-	875.58	-
Total Profit before Tax from Continuing Operations but after exceptional items	5,313.13	5,182.32	6,013.14	22,454.73	24,775.56
Gain / (Loss) from Discontinued Operations (net of Finance Cost)					
Power Division -Discontinued operation	-	(68.64)	-	(68.64)	500.00
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	5,313.13	5,113.68	6,013.14	22,386.09	25,275.56
3 Segment Assets					
a. Drum Closures Division	26,520.48	24,474.35	24,292.97	26,520.48	24,292.97
b. Scaffoldings Division	69,921.47	71,669.72	85,044.88	69,921.47	85,044.88
c. Yarn Division	26,912.89	26,339.11	29,552.25	26,912.89	29,552.25
d. Fabric Division	10,944.99	13,394.36	11,344.36	10,944.99	11,344.36
e. Power Division-Discontinued Operation	-	-	481.73	-	481.73
Total Segment Assets	1,34,299.83	1,35,877.54	1,50,716.19	1,34,299.83	1,50,716.19
Unallocable Assets	67,113.14	54,855.23	42,885.81	67,113.14	42,885.81
Total Assets	2,01,412.97	1,90,732.77	1,93,602.00	2,01,412.97	1,93,602.00
4 Segment Liabilities					
a. Drum Closures Division	7,230.24	5,535.58	5,575.07	7,230.24	5,575.07
b. Scaffoldings Division	10,430.32	9,314.41	9,926.05	10,430.32	9,926.05
c. Yarn Division	4,435.92	2,006.94	3,005.59	4,435.92	3,005.59
d. Fabric Division	2,582.89	1,461.61	1,589.27	2,582.89	1,589.27
e. Power Division-Discontinued Operation	-	-	59.14	-	59.14
Total Segment Liabilities	24,679.37	18,318.54	20,155.12	24,679.37	20,155.12
Unallocable Liabilities	42,023.62	41,575.34	55,558.88	42,023.62	55,558.88
Total Liabilities	66,702.99	59,893.88	75,714.00	66,702.99	75,714.00



Technocraft Industries (India) Limited
Audited Standalone Balance sheet as at 31st March , 2024

₹#in Lakhs

Particulars	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	34,314.79	33,559.46
Capital work-in-progress	978.33	3,796.97
Investment Property	725.59	762.68
Other Intangible assets	483.08	85.22
Financial Assets		
i) Investments	53,259.75	29,519.46
ii) Loans	150.00	438.74
ii) Others Financial Assets	517.79	3,113.68
Other non-current assets	707.83	882.07
Total Non-current assets	91,137.16	72,158.28
B) Current assets		
Inventories	36,167.70	36,410.65
Financial Assets		
i) Investments	1,145.01	629.94
ii) Trade receivables	50,012.72	60,682.07
iii) Cash and cash equivalents	5,904.75	12,277.63
iv) Other Bank Balances	3,788.58	628.63
v) Loans	115.02	2,721.03
vi) Others Financial Assets	3,156.69	1,787.18
Current Tax Assets (net)	419.62	-
Other current assets	6,830.19	5,998.15
Total Current assets	1,07,540.28	1,21,135.28
Assets Classified as held for Sale Refer Note 4	2,735.53	308.44
Total Assets	2,01,412.97	1,93,602.00
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,296.17	2,296.17
Other Equity	1,32,413.81	1,15,591.83
Total Equity	1,34,709.98	1,17,888.00
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	-	2,953.38
ii) Other financial liabilities	52.95	23.82
b) Provisions	1,999.69	2,151.99
c) Deferred tax liabilities (Net)	849.56	450.98
d) Other non-current liabilities	2,663.62	397.00
Total Non-current liabilities	5,565.82	5,977.17
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	38,919.86	48,929.11
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	52.19	52.10
Total Outstanding dues to Creditors other than Micro & Small Enterprises	13,324.51	15,163.31
iii) Other financial liabilities	3,414.09	2,073.53
b) Other current liabilities	5,171.05	2,757.37
c) Provisions	255.47	235.81
d) Current Tax Liabilities (Net)	-	525.60
Total Current liabilities	61,137.17	69,736.83
Total Equity and Liabilities	2,01,412.97	1,93,602.00



Audited Standalone Cash Flow Statement for the year ended 31st March , 2024

(₹ in lakhs)

	Year Ended 31st March 2024	Year Ended 31st March , 2023
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES		
Profit / (Loss) after exceptional items but before tax from Continuing operations	22,454.73	24,775.56
Profit / (Loss) after exceptional items but before tax from Discontinued operations	(68.64)	500.00
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
Depreciation & Amortisation Expenses	5,353.45	5,359.51
Government Grant Income	(1,252.00)	(233.70)
(Gain) on Sale of Property , Plant and Equipment	(157.08)	(124.61)
Loss on Sale of Property, Plant & Equipment	20.36	-
Provision / (Reversal) of Impairment Loss	68.64	(500.00)
Share of Loss of Associate	0.40	0.02
Unrealised Forex Loss / (gain)	(359.46)	(998.81)
Interest income	(1,171.73)	(515.87)
Interest Expenses	2,745.80	2,006.86
Rental Income	(274.92)	(123.84)
Net gain on sale / fair valuation of Investments through profit & loss (other than Subsidiary)	(2,538.85)	(1,590.25)
	24,820.70	28,554.87
Working capital adjustments		
(Increase)/ Decrease in Inventories	242.95	(4,733.68)
(Increase)/ Decrease in Trade Receivables	11,018.08	(10,404.91)
(Increase)/ Decrease in Other Receivables	(2,029.43)	(268.94)
Increase/ (Decrease) in Trade & Other Payables	496.62	1,439.57
	34,548.92	14,586.91
Income Tax paid	(6,065.24)	(7,046.54)
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	28,483.68	7,540.37
Net Operating Cash Inflow/(Outflow) from Continuing Operations	28,364.89	7,525.39
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	118.79	14.98
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment /Investment Properties /		
Intangible assets including capital work in Progress	(6,530.22)	(8,395.72)
Receipt of Capital Subsidy on Property , Plant & Equipment	4,254.45	-
Sale Proceeds of Property , Plant and equipment Including Insurance Claim	520.29	846.33
Purchase of Investments (other than Investment in Subsidiary)	(7,105.60)	(25,450.00)
Subscription in Shares of Subsidiaries	(21,028.11)	(949.00)
Proceeds from sale of Investments (Other than Subsidiary)	6,416.71	36,828.09
Interest received	1,043.14	656.57
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	105.20	(502.72)
Rent Received	274.78	122.51
Recovery / (Advancement) of Loans given to Subsidiaries	2,897.77	1,346.54
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	(19,151.59)	4,502.60
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(19,386.24)	3,805.49
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	234.65	697.11
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds / (Repayment) from Long Term & Short term Borrowings	(12,980.60)	15,296.23
Interest Charges paid	(2,724.37)	(1,988.98)
Buy Back of Equity Shares	-	(15,000.00)
Tax on Buy Back of Equity Shares	-	(3,360.94)
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(15,704.97)	(5,053.69)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(15,351.02)	(4,342.04)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	(353.95)	(711.65)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(6,372.88)	6,989.28
Cash and cash equivalents at the beginning of the year	12,277.63	5,288.35
Cash and cash equivalents at the end of the year	5,904.75	12,277.63

Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".





Technocraft Industries (India) Limited

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E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

May 29, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Ashish Kumar Saraf, Chief Financial Officer of the Company, hereby declare that the Statutory Auditors of the Company, M/s M. L. Sharma & Co., have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2024.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/ CFD/CMD /56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

For Technocraft Industries India Limited

ASHISHKU
MAR SARAF

Digitally signed by
ASHISHKUMAR SARAF
Date: 2024.05.29
14:03:44 +05'30'

Ashish Kumar Saraf
Chief Financial Officer